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May 13, 2025

Company name: WATAMI CO., LTD.

Name of representative: MIKI WATANABE, Representative Director, Chairman and President CEO

(Securities code: 7522; TSE Prime Market)

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Notice Concerning Recording of Extraordinary losses (Impairment losses)

WATAMI CO., LTD. (hereinafter the "WATAMI") hereby announces that extraordinary losses (impairment losses) had been recorded in the fiscal year ending March 31, 2025. (April 1, 2024 to March 31, 2025)

1. Details of Extraordinary losses (Impairment losses)

WATAMI recognized impairment losses of 713 million yen as extraordinary losses for a portion of fixed assets related to stores and other facilities owned by WATAMI based on the "Accounting Standard for Impairment of Fixed Assets."

2. Impact on Business Performance

The impact from recording the above extraordinary losses (impairment losses) has been incorporated in the "Consolidated Financial Results for the Fiscal Year Ended March 31, 2025 (Under Japanese GAAP)" announced today.