



May 13, 2025

Company name: WATAMI CO., LTD.
 Name of representative: MIKI WATANABE, Representative Director, Chairman and President CEO
 (Securities code: 7522; TSE Prime Market)
 Inquiries: TOMOHIKO TOZAWA, Executive Officer Management Division Senior
 Manager
 (Telephone: +81-3-5737-2288)

Notice Concerning Dividends of Surplus

WATAMI CO., LTD. (hereinafter the “WATAMI”) hereby announces that it has resolved at its meeting of the Board of Directors held today to propose the payment of a dividend of surplus with the record date being March 31, 2025 at the 39th General Meeting of Shareholders scheduled on June 30, 2025 as described below.

1. Details of dividend

(1) Common Stock

	Determined amount	Most recent dividend forecast (Announced on August 9, 2024)	Actual results for the previous fiscal year (Fiscal year ended March 31, 2024)
Record date	March 31, 2025	Same as on the left	March 31, 2024
Dividend per share	JPY 10.00	Same as on the left	JPY 10.00
Total amount of dividends	JPY 400 million	—	JPY 400 million
Effective date	June 30, 2025	—	June 24, 2024
Dividend resource	Retained earnings	—	Retained earnings

(2) Class A preferred share

	Determined amount	Most recent dividend forecast (Announced on May 13, 2024)	Actual results for the previous fiscal year (Fiscal year ended March 31, 2024)
Record date	March 31, 2025	Same as on the left	March 31, 2024
Dividend per share	JPY 4,011,397.26	JPY 4,000,000.00	JPY 4,000,000.00
Total amount of dividends	JPY 481 million	—	JPY 480 million
Effective date	June 30, 2025	—	June 24, 2024
Dividend resource	Retained earnings	—	Retained earnings

2. Reason

WATAMI views shareholder return as one of its core management principles. Considering the business results and development, a year-end dividend for the fiscal year ended March 31, 2025, is planned to be JPY10.00 per share (common stock). For the Class A preferred shares, WATAMI plans to be as above, in accordance with the Articles of Association and issue guidelines of the Class A preferred share. The forecast dividend for the fiscal year ended March 31, 2026, is yet to be determined.