DISCLAIMER: This English document is translated using a machine translation. You may use this for reference purposes only, fully understanding that it may include inaccurate translations. It is your sole responsibility if you rely not on the Japanese original but on this translation.

July 16, 2026

To whom it may concern,

Company name: KOHNAN SHOJI CO., LTD.
Name of representative: NAOTARO HIKIDA, PRESIDENT
(Code: 7516, TSE Prime)
Inquiries: TOSHIKAZU URATA, DIRECTOR AND SENIOR EXECUTIVE OFFICER
(TEL. +81-6-6397-1622)

Notice Regarding Completion of Payment for Disposal of Treasury Stock through Third-Party Allotment

The Company hereby announces that the payment procedures have been completed as scheduled today for the disposal of treasury stock through third-party allotment to Valor Holdings Co., Ltd. (hereinafter referred to as the "Disposal of Treasury Stock"), which was resolved at the meeting of the Company's Board of Directors held on June 30, 2026, and announced on the same date in the " Capital and Business Alliance with Valor Holdings Co., Ltd. And Notice Regarding Disposal of Treasury Stock through Third-Party Allotment " Details are as follows.

Details

Overview of the Disposal of Treasury Stock

(1)	Payment date	July 16, 2026 (Thursday)
(2)	Number of shares to be disposed	719,400 shares of the Company's common stock
(3)	Disposal price	4,170 yen per share
(4)	Total disposal price	2,999,898,000 yen
(5)	Method of offering or disposal (Allottee)	Through third-party allotment (Valor Holdings Co., Ltd.)
(6)	After disposal Number of treasury shares	5,794,764 shares

(Note) The "(6) Number of treasury shares after disposal" above is based on the number of treasury shares as of May 31, 2026, including shares of the Company held by Custody Bank of Japan, Ltd. (Trust Account E) as trust assets for the Executive Officer Incentive Plan "Stock Benefit Trust (J-ESOP)" and the Employee Incentive Plan "Stock Benefit Trust (J-ESOP)."

End