



DISCLAIMER: This English document is translated using a machine translation. You may use this for reference purposes only, fully understanding that it may include inaccurate translations. It is your sole responsibility if you rely not on the Japanese original but on this translation.

January 9, 2026

To whom it may concern,

Company name: KOHNAN SHOJI CO., LTD.
Name of representative: NAOTARO HIKIDA, PRESIDENT
(Code: 7516, TSE Prime)

Notice of Revision to Consolidated Earnings Forecast

The Company hereby announces that it has revised its consolidated earnings forecast announced on April 11, 2025 in light of recent performance trends as follows.

1. Revision of consolidated earnings forecasts for the full fiscal year ending February 2026
(March 1, 2025 - February 28, 2026)

(Unit: Millions of yen)

	Operating revenue	Operating profit	Ordinary profit	Profit attributable to owners of parent	Profit per share
Previously announced forecasts (A)	523,600	25,600	24,000	14,500	505.67 yen
Revised forecasts (B)	516,600	21,250	19,800	12,000	422.99 yen
Change (B-A)	(7,000)	(4,350)	(4,200)	(2,500)	
Change (%)	(1.3)	(17.0)	(17.5)	(17.2)	
(Reference) Results for the previous fiscal year (ended February 2025)	501,403	25,001	23,306	14,210	492.53 yen

2. Reason for revision of consolidated earnings forecast

With regard to the full-year consolidated earnings forecast, in addition to the increase in net sales due to the opening of new stores, sales of PRO products, which are our strength, as well as daily necessities, food products, and home appliances increased. However, sales are expected to be lower than the initial plan due to sluggish consumer sentiment due to price increases throughout the fiscal year.

Selling and administrative expenses, including those for new stores, were mostly in line with the plan, but profit at each stage is expected to fall below the initial plan due to unmet net sales targets and due to restraints on price pass-through.

The impact of the acquisition of shares of HC MITSUWA and I'nT Holdings Co., Ltd. on the consolidated financial results for the fiscal year ending February 2026 is immaterial.

A comparison between the revised forecasts and the initial plan is as shown in 1. above.

(Note) The above forecasts of results are based on the information available as of the date of the announcement of this document. Actual results may differ from the forecasts due to various factors.

If you have any questions about this matter, please contact the IR Public Relations Office.
TEL +81-6-6397-1622