

Supplementary Material on the Financial Results for the First Half of the Fiscal Year Ending August 2026



(Tokyo Stock Exchange, Prime Market: 7513)

[Important Notes Regarding This Document]

This document has been prepared as supplementary material to the “Summary of Financial Results for the Six Months Ended February 28, 2026,” based on information available as of April 9, 2026.

This document is not intended for the purpose of soliciting investments. We kindly ask that any investment decisions be made based on your own judgment.

This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

Table of Contents

1. Summary of the Financial Results for the First Half of the Fiscal Year Ending August 2026
2. Earnings Forecast for the Fiscal Year Ending August 2026

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1. Summary of the Financial Results for the First Half of the Fiscal Year Ending August 2026
 2. Earnings Forecast for the Fiscal Year Ending August 2026

Summary of the Financial Results for the First Half



- We achieved higher net sales and profits at all levels versus both the previous year and the forecast.

(million yen, %)	FY2025/8 1H		FY2026/8 1H					
	Results	% to sales	Forecast	% to sales	Results	% to sales	YoY	vs. Forecast
Net sales	136,667	100.0	143,000	100.0	143,937	100.0	105.3	100.7
Gross profit	37,161	27.19	38,900	27.20	38,978	27.08	104.9	100.2
SG&A expenses	33,720	24.7	35,400	24.8	34,903	24.2	103.5	98.6
Personnel expenses	12,518	9.2	13,158	9.2	12,897	9.0	103.0	98.0
Advertising expenses	599	0.4	891	0.6	832	0.6	138.9	93.4
Promotion expenses	1,227	0.9	1,436	1.0	1,523	1.1	124.0	106.0
Logistics expenses (Shipping)	5,321	3.9	5,570	3.9	5,440	3.8	102.2	97.7
Rent expenses	4,493	3.3	4,562	3.2	4,566	3.2	101.6	100.1
Utilities	998	0.7	1,054	0.7	934	0.6	93.6	88.6
Depreciation	666	0.5	765	0.5	741	0.5	111.2	96.8
Others	7,894	5.8	7,960	5.6	7,967	5.5	100.9	100.1
Operating profit	3,440	2.5	3,500	2.4	4,074	2.8	118.4	116.4
Non-operating income	296	0.2	300	0.2	218	0.2	73.6	72.9
Non-operating expenses	48	0.0	100	0.1	74	0.1	152.8	74.5
Ordinary profit	3,688	2.7	3,700	2.6	4,218	2.9	114.4	114.0
Extraordinary income	—	—	—	—	25	0.0	—	—
Extraordinary losses	16	0.0	—	—	37	0.0	232.7	—
Profit before income taxes	3,672	2.7	3,700	2.6	4,206	2.9	114.5	113.7
Corporate, inhabitant and business tax	422	0.3	650	0.5	952	0.7	225.3	146.6
Income taxes - deferred	758	0.6	550	0.4	433	0.3	57.2	78.8
Profit income	2,491	1.8	2,500	1.7	2,819	2.0	113.2	112.8

Financial Results Highlights (FY2026 1Q, 2Q, 1H)

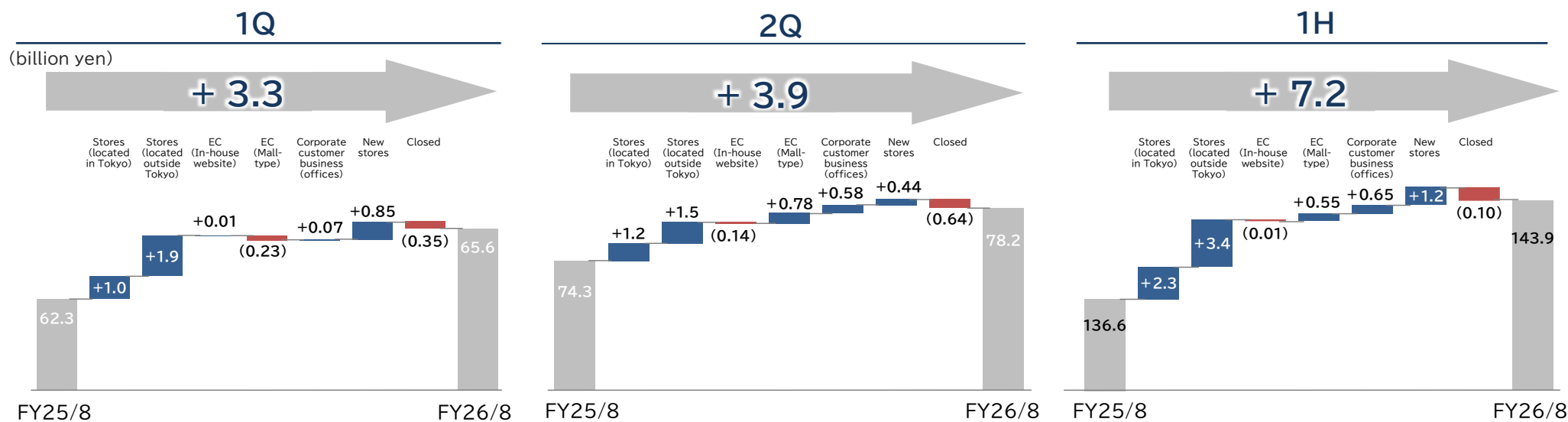
- Profits exceeded the forecast at all levels for both 1Q and 2Q.
(In 2Q, operating profit slightly declined compared to the same period of the previous fiscal year, when gross profit margin was higher.)

(million yen, %)		1Q			2Q			1H		
		Results	YoY	vs. Forecast	Results	YoY	vs. Forecast	Results	YoY	vs. Forecast
Net sales		65,668	105.4	97.9	78,269	105.3	103.1	143,937	105.3	100.7
Gross profit		18,135	107.2	100.1	20,842	103.0	100.3	38,978	104.9	100.2
Operating profit		1,211	+657	+318	2,862	(23)	+255	4,074	+633	+574
Ordinary profit		1,267	+634	+316	2,951	(104)	+202	4,218	+529	+518
Profit income		832	+429	+207	1,987	(100)	+111	2,819	+328	+319
% to sales	Gross profit	27.6	+0.5	+0.6	26.6	(0.6)	(0.7)	27.1	(0.1)	(0.1)
	SG&A expenses	25.8	(0.5)	+0.1	23.0	(0.4)	(1.0)	24.2	(0.4)	(0.5)
	Operating profit	1.8	+1.0	+0.5	3.7	(0.2)	+0.2	2.8	+0.3	+0.4
	Ordinary profit	1.9	+0.9	+0.5	3.8	(0.3)	+0.1	2.9	+0.2	+0.3
	Profit income	1.3	+0.6	+0.3	2.5	(0.3)	+0.1	2.0	+0.1	+0.2

Net Sales (By Sales Channel)

■ Sales increased across all channels, particularly at stores in Tokyo and corporate customer business offices.

(million yen, %)	1Q				2Q				1H			
	FY2025/8	FY2026/8			FY2025/8	FY2026/8			FY2025/8	FY2026/8		
	Results	Results	Difference	YoY	Results	Results	Difference	YoY	Results	Results	Difference	YoY
Total	62,305	65,668	+3,362	105.4	74,362	78,269	+3,907	105.3	136,667	143,937	+7,270	105.3
Existing stores	61,496	64,364	+2,867	104.7	73,071	77,176	+4,105	105.6	134,567	141,541	+6,973	105.2
Stores	50,416	53,430	+3,014	106.0	59,566	62,437	+2,871	104.8	109,982	115,867	+5,885	105.4
30 stores located in Tokyo	13,614	14,711	+1,096	108.1	15,740	17,032	+1,291	108.2	29,355	31,743	+2,388	108.1
106 stores located outside Tokyo	36,801	38,719	+1,917	105.2	43,825	45,404	+1,579	103.6	80,627	84,124	+3,496	104.3
EC	8,438	8,219	(218)	97.4	10,089	10,738	+648	106.4	18,527	18,957	+430	102.3
In-house website	2,199	2,211	+12	100.5	2,888	2,748	(140)	95.1	5,088	4,960	(128)	97.5
Mall-type EC site	6,238	6,007	(230)	96.3	7,200	7,989	+788	111.0	13,439	13,997	+558	104.2
Corporate customer business (offices)	2,641	2,713	+72	102.7	3,416	4,001	+585	117.1	6,057	6,715	+657	110.9
New stores, Closed	808	1,303	+495	161.2	1,290	1,092	(198)	84.6	2,099	2,396	+296	114.1



Net Sales (By Product)

■ Sales increased compared to the same period of the previous fiscal year as personal computers, air conditioners, and cellular phones remained strong.

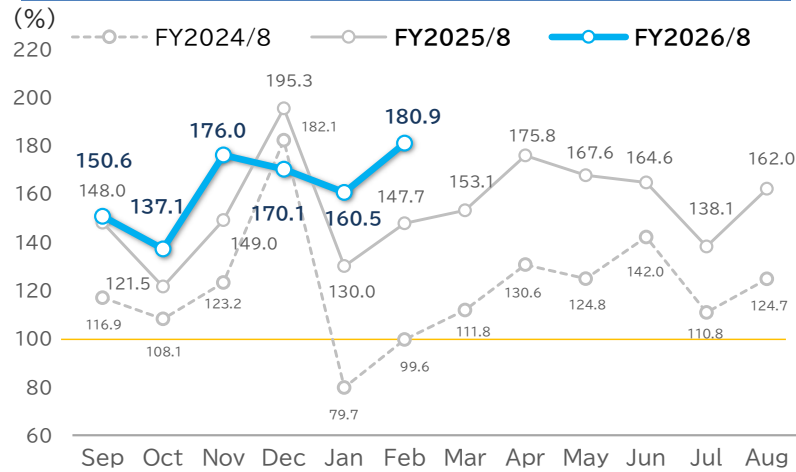
(million yen, %)	1Q					2Q					1H				
	FY2025/8		FY2026/8			FY2025/8		FY2026/8			FY2025/8		FY2026/8		
	Amount	Compo sition ratio	Amount	Compo sition ratio	YoY	Amount	Compo sition ratio	Amount	Compo sition ratio	YoY	Amount	Compo sition ratio	Amount	Compo sition ratio	YoY
Audio visual products	9,299	14.9	8,665	13.2	93.2	10,806	14.5	10,735	13.7	99.3	20,106	14.7	19,400	13.5	96.5
Cameras	1,584	2.5	1,865	2.8	117.8	1,745	2.3	2,273	2.9	130.3	3,329	2.4	4,139	2.9	124.3
TVs ④	4,370	7.0	3,829	5.8	87.6	5,101	6.9	4,724	6.0	92.6	9,472	6.9	8,553	5.9	90.3
Recorders and video cameras	786	1.3	633	1.0	80.6	943	1.3	861	1.1	91.3	1,729	1.3	1,494	1.1	86.4
Audios	765	1.2	690	1.1	90.1	960	1.3	914	1.2	95.2	1,726	1.3	1,604	1.1	92.9
Home appliances	26,231	42.1	26,075	39.7	99.4	30,594	41.1	31,587	40.3	103.2	56,826	41.6	57,662	40.1	101.5
Refrigerators	4,830	7.8	4,357	6.6	90.2	4,542	6.1	4,313	5.5	95.0	9,372	6.9	8,670	6.0	92.5
Washing machines	4,566	7.3	4,501	6.9	98.6	5,367	7.2	5,398	6.9	100.6	9,933	7.3	9,899	6.9	99.7
Kitchen appliances	3,482	5.6	3,577	5.4	102.7	4,653	6.3	4,853	6.2	104.3	8,135	6.0	8,431	5.9	103.6
Seasonal home electronics	5,730	9.2	6,163	9.4	107.5	6,772	9.1	7,955	10.2	117.5	12,503	9.1	14,118	9.8	112.9
(Air conditioners) ③	3,847	6.2	4,207	6.4	109.4	3,444	4.6	4,992	6.4	144.9	7,292	5.3	9,200	6.4	126.2
Personal care electronics	2,920	4.7	2,842	4.3	97.3	3,512	4.7	3,480	4.4	99.1	6,432	4.7	6,323	4.4	98.3
Information communications equipment products	19,181	30.8	21,474	32.7	112.0	24,041	32.3	25,164	32.2	104.7	43,222	31.6	46,638	32.4	107.9
PCs ②	3,119	5.0	4,372	6.7	140.2	4,291	5.8	4,685	6.0	109.2	7,411	5.4	9,058	6.3	122.2
PC peripherals	2,357	3.8	2,244	3.4	95.2	2,976	4.0	2,904	3.7	97.6	5,334	3.9	5,148	3.6	96.5
Cellular phones ①	9,869	15.8	11,115	16.9	112.6	12,320	16.6	13,391	17.1	108.7	22,190	16.2	24,506	17.0	110.4
Other products	7,233	11.6	9,120	13.9	126.1	8,566	11.5	10,468	13.4	122.2	15,799	11.6	19,589	13.6	124.0
Video games	2,208	3.5	2,496	3.8	113.0	2,859	3.8	3,787	4.9	132.4	5,068	3.7	6,284	4.4	124.0
Sporting goods	532	0.9	531	0.8	99.6	582	0.8	578	0.7	99.3	1,115	0.8	1,109	0.8	99.5
Toys	828	1.3	1,050	1.6	126.7	1,486	2.0	1,395	1.8	93.9	2,315	1.7	2,445	1.7	105.6
Medicine and daily goods	357	0.6	453	0.7	126.8	398	0.5	453	0.6	113.8	755	0.6	906	0.6	119.9
Retail goods sales	61,946	99.4	65,336	99.5	105.5	74,008	99.5	77,955	99.6	105.3	135,955	99.5	143,291	99.6	105.4
Other business	358	0.6	331	0.5	92.5	353	0.5	314	0.4	88.8	712	0.5	645	0.4	90.7
Total	62,305	100.0	65,668	100.0	105.4	74,362	100.0	78,269	100.0	105.3	136,667	100.0	143,937	100.0	105.3
(Housing equipment)*	2,239	3.6	3,033	4.6	135.5	2,431	3.3	2,972	3.8	122.3	4,670	3.4	6,005	4.2	128.6

*The figures included in each product category are separately aggregated.

Note) The details for each product category are excerpts.

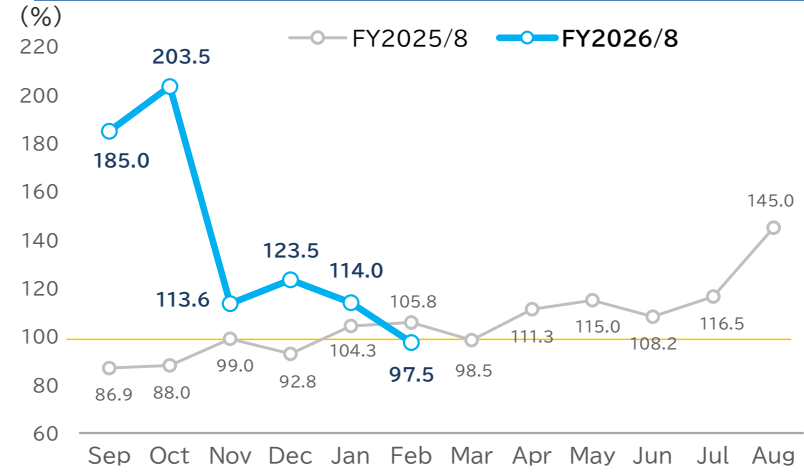
Net Sales (By Product) * Including YoY Comparison of Orders Received (POS basis)

① Cellular phones (vs. FY2023/8: Prior to the revision of the Telecommunications Business Act)



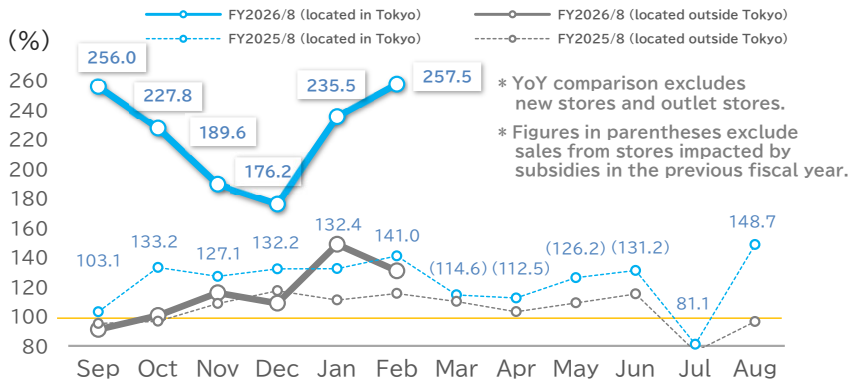
- FY2024 FY2025 Sales declined in January following a demand surge in FY2024/8 and FY2025/8 (December) associated with the revision of the Telecommunications Business Act.
- FY2026 Sales remained strong as residual value contracts increased and replacement cycles shortened.

② PCs (excluding tablets)



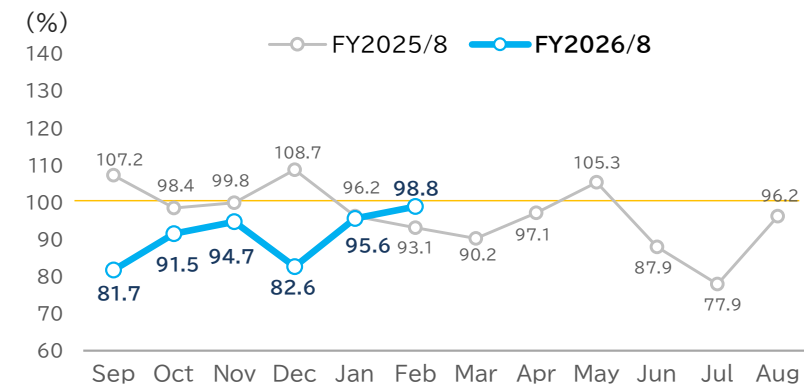
- FY2026 For 1H as a whole, sales remained strong due to demand associated with the end of Windows 10 support in October. In December and thereafter, concerns over soaring semiconductor prices also contributed to strong sales.

③ Air conditioners (vs. FY2024/8: Prior to the change in the Zero Emission Tokyo Strategy)



- FY2025 Sales remained strong, particularly at stores in Tokyo, due to the change in the Zero Emission Tokyo Strategy to an in-store discount system.
- FY2026 Sales remained strong as the Zero Emission Tokyo Strategy was expanded for older adults and people with disabilities at the end of August 2025.

④ TVs



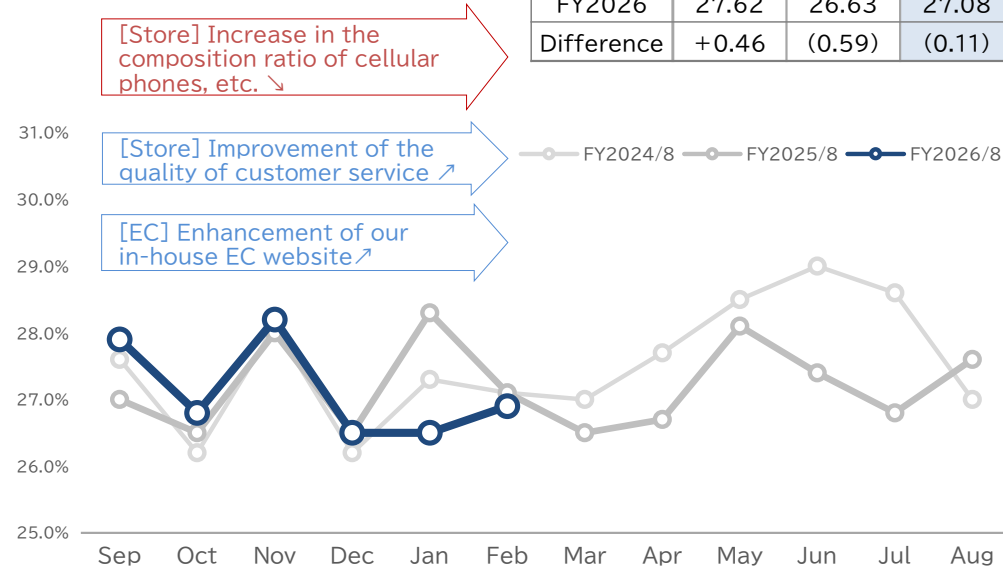
- FY2026 Sales had been sluggish due to declining demand caused by a decrease in TV viewing, but they gradually recovered in January and thereafter thanks to replacement demand linked to the Olympics and the World Baseball Classic.

Gross Profit Margin

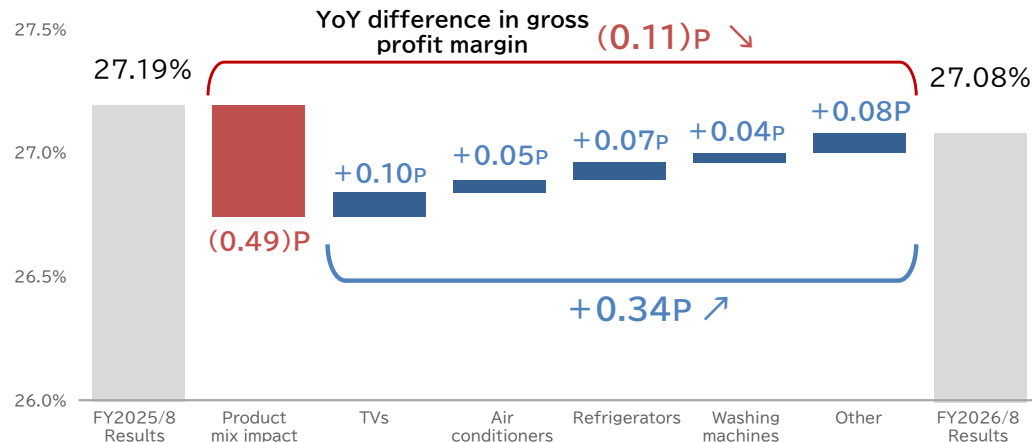
Total

YoY difference in gross profit margin (1H) **(0.11)P**

(%)	1Q	2Q	1H
FY2025	27.16	27.22	27.19
FY2026	27.62	26.63	27.08
Difference	+0.46	(0.59)	(0.11)

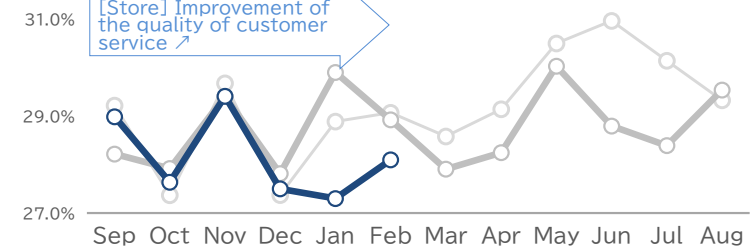


* [Total] Factors behind the YoY difference in gross profit margin (1H)



(Stores)

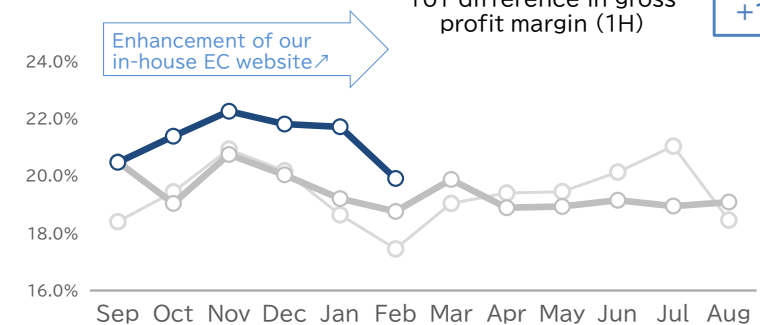
YoY difference in gross profit margin (1H) **(0.57)P**



- FY2025 1H: Gross profit margin increased due to enhanced customer service provided by sales staff and efforts to strengthen sales of high value-added products such as large white goods.
- FY2026 1H: Gross profit margin declined due to the impact of product mix and other special factors, although it was supported by efforts to strengthen our proposals for high value-added products.

(EC)

YoY difference in gross profit margin (1H) **+1.59P**



- FY2025 1H: Gross profit margin increased mainly due to enhanced content and expanded payment options on our in-house EC website.
- FY2026 1H: Gross profit margin increased due to growth in sales of high value-added products on our in-house EC website, as well as improved profitability of shopping mall sites.

* The figure for August FY2025/8 excludes the impact of consumption tax processing at mall-type EC sites.

SG&A Expenses

■ In addition to human capital investment and system investment, we recorded expenses associated with rebranding initiatives.

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	Results	% to sales	Results	% to sales	Results	% to sales	YoY	vs. Forecast
Net sales	136,667	100.0	143,000	100.0	143,937	100.0	105.3	100.7
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Logistics expenses (Shipping)	5,321	3.9	5,570	3.9	5,440	3.8	102.2	97.7
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Utilities	998	0.7	1,054	0.7	934	0.6	93.6	88.6
Depreciation	666	0.5	765	0.5	741	0.5	111.2	96.8
Others	7,894	5.8	7,960	5.6	7,967	5.5	100.9	100.1
(System maintenance expenses)	1,036	0.8	1,062	0.7	1,053	0.7	101.6	99.1

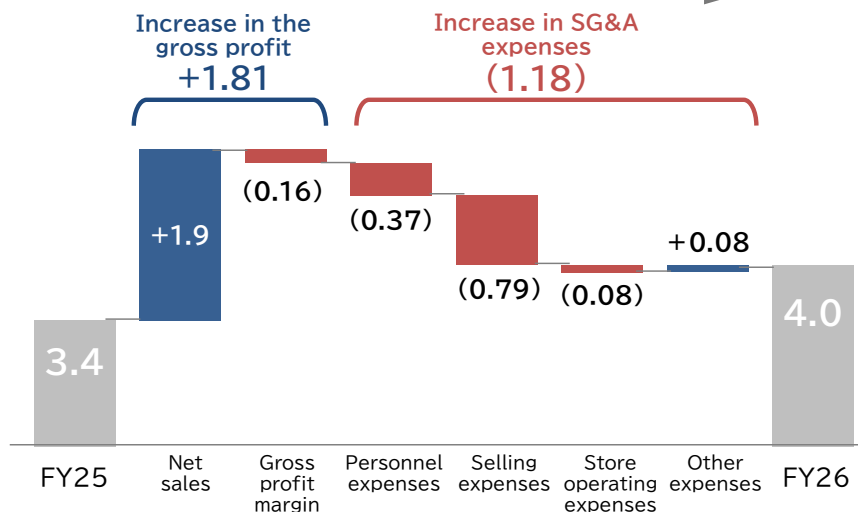
(million yen)	YoY difference	vs. Forecast	YoY difference factors
■ Personnel expenses	+379	(261)	Personnel expenses increased due to the introduction of the “PA rank” (part-time staff) evaluation system, investment in an employee-friendly work environment, and other factors.
■ Advertising expenses	+233	(59)	Advertising expenses increased due to TV commercials for the Black Friday Campaign, and a special project commemorating the 70th anniversary.
■ Promotion expenses (Including the expenses for exhibited products)	+296	+87	EC coupon expenses increased due to intensifying competition on shopping mall sites.
■ Logistics expenses (Shipping)	+119	(130)	Inventory storage fees rose along with an increase in inventory of air conditioners, which sold well due to the Zero Emission Tokyo Strategy.
■ Utilities	(64)	(120)	Utilities expenses decreased due to lower electricity consumption and a switch to a plan linked to market prices.
■ Others	+73	+7	Credit card fees increased (+83 million yen); payment processing fees increased (+53 million yen)
Total (% to sales)	+1,183 (0.5)P	(497) (0.6)P	SG&A expenses to sales ratio was 24.2%, an improvement of 0.5 points compared to the same period last year.

Operating Profit

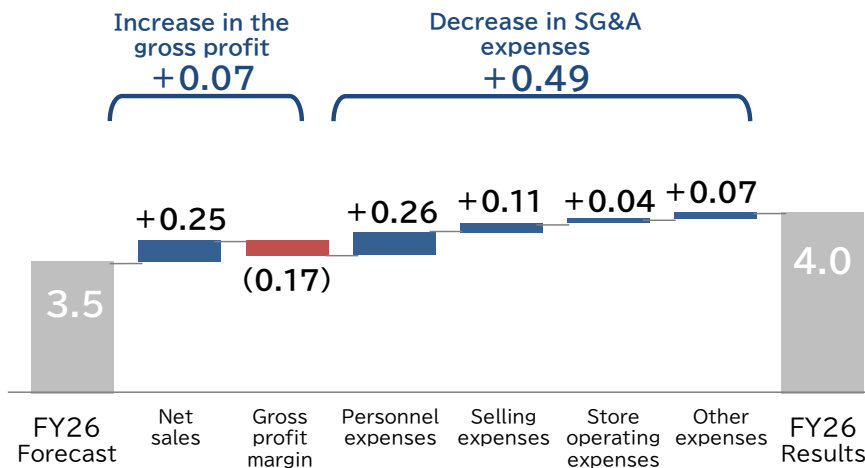
Factors for increase/decrease 1H

(billion yen)

vs. FY25 **+ 0.63**



vs. Forecast **+ 0.57**

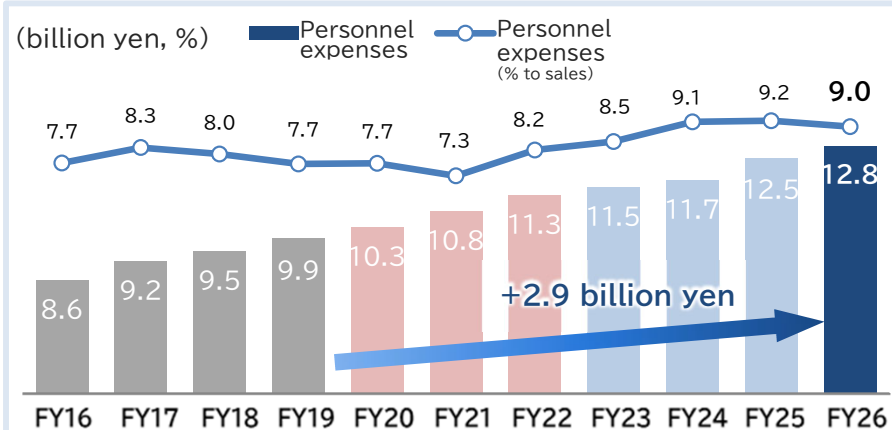
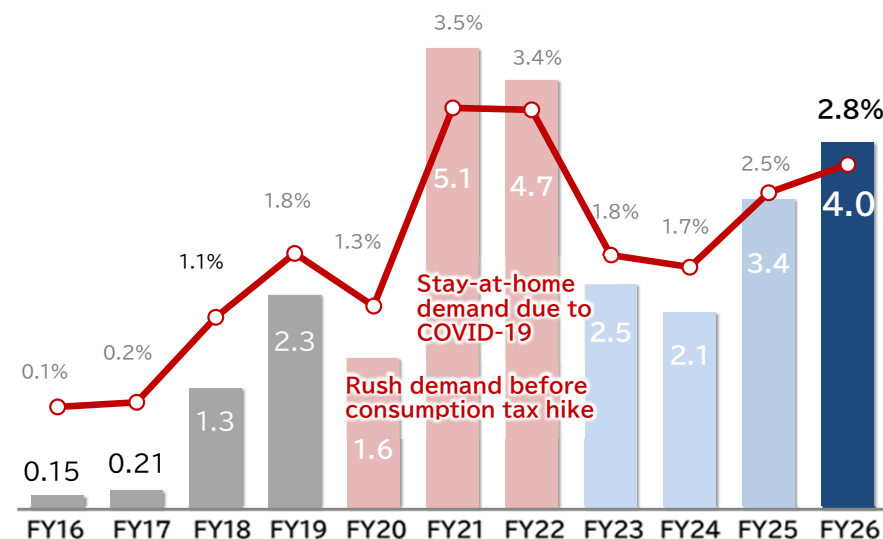


Changes in operating profit 1H

(billion yen)

Operating profit (blue bars) / Operating profit margin (red line)

Sep. 2019 (FY2020 1H) : Rush demand before consumption tax hike
 From Oct. 2019 (FY2020 1H) : Reactionary fall in demand following rush demand before consumption tax hike
 From Mar. 2020 (FY2020 2H) : Stay-at-home demand and teleworking-related demand due to COVID-19



Balance Sheet

(million yen)	As of Aug 31, 2025	As of Feb 28, 2026	Increase / Decrease
Total current assets	84,024	83,626	(398)
Cash and deposits	26,854	23,139	(3,714)
Accounts receivable – trade	11,780	12,052	272
Merchandise	37,083	40,553	3,469
Total non-current assets	36,761	36,450	(310)
Total property, plant and equipment	16,847	17,223	376
Total intangible assets	814	744	(70)
Total investments and other assets	19,099	18,483	(616)
Total assets	120,786	120,077	(708)
Total current liabilities	35,829	35,069	(760)
Accounts payable – trade	12,810	12,565	(244)
Current portion of long-term borrowings	2,609	2,194	(415)
Accounts payable – other	8,150	7,905	(245)
Total non-current liabilities	14,708	13,468	(1,239)
Long-term borrowings	6,892	5,810	(1,082)
Total liabilities	50,538	48,537	(2,000)
Total retained earnings	28,703	29,823	1,119
Total net assets	70,247	71,539	1,291
Total liabilities and net assets	120,786	120,077	(708)

Assets

■ Cash and deposits

- Decrease due to merchandise procurement
- Decrease due to dividend payment
- Decrease due to repayment of borrowings

■ Merchandise

- Personal computers: Increased in preparation for demand from people starting a new chapter in life
- Cellular phones: Increased due to strong sales
- Refrigerators: Increased due to the release of new products
- Air conditioners: Increased in preparation for rising demand from spring through summer

Liabilities

■ Interest-bearing debt (Long-term borrowings)

- Decrease due to repayment of borrowings

(million yen, %)	As of Feb 28, 2025	As of Aug 31, 2025	As of Feb 28, 2026
Interest-bearing debt	10,513	9,501	8,004
D/E ratio	0.16	0.14	0.11

Net assets

■ Retained earnings

• Payment of dividends	(1,700)
• Profit income	+2,819
Total	+1,119

Development of Stores and Corporate Customer Business Offices

● Stores

Number of stores	FY2025 Aug. 31	FY2026						1H
		Sep	Oct	Nov	Dec	Jan	Feb	
All stores	139	139	140	139	139	139	139	139
New Open	-		+1					+1
Closed	-			(1)				(1)

New Open

- On October 8, 2025 Kojima & BicCamera Aeon Mall Sendai Kamisugi Store (Sendai City, Miyagi)

Closed

- On November 9, 2025 Kojima & BicCamera Narumi Store (Nagoya City, Aichi)

Number of stores, %		As of Feb 28, 2026	Compositi on ratio
All stores		139	-
Store format	Stand-alone stores	80	57.5
	Supermarket complex	14	10.1
	Shopping mall	35	25.2
	Other complex stores	10	7.2

Number of stores, %		As of Feb 28, 2026	Compositi on ratio
All stores		139	-
Region	Hokkaido/Tohoku	19	13.7
	North Kanto *Includes 1 outlet store	15	10.8
	South Kanto (Tokyo, etc.) *Includes 31 stores in Tokyo	69	49.5
	Chubu	14	10.1
	Kinki/Chugoku	13	9.4
	Kyushu/Okinawa	9	6.5

Stand-alone stores



Shopping mall



Supermarket complex



Other complex stores

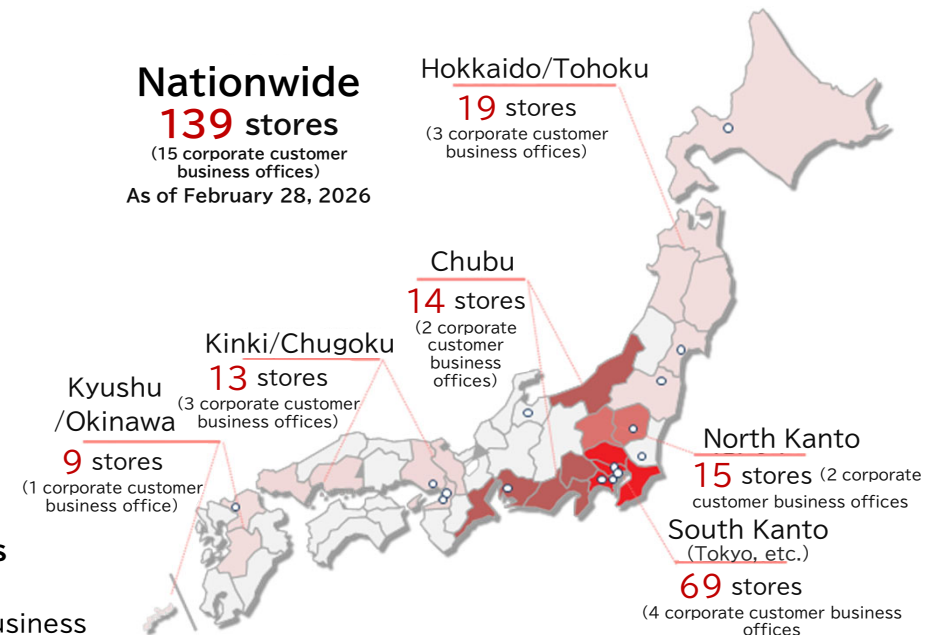


● Corporate Customer Business Offices

Number of offices	As of Aug 31, 2024	As of Aug 31, 2025	As of Feb 28, 2026
Number of corporate customer business offices	10	14	15
Opening	+1	+4	+1

Opening of corporate customer business offices

- On November 4, 2025 Kobe corporate customer business office (Kobe City, Hyogo)



*○ indicates a corporate customer business office.

1. Summary of the Financial Results for the First Half of the Fiscal Year Ending August 2026
2. Earnings Forecast for the Fiscal Year Ending August 2026

Earnings Forecast (FY2026/8)



(million yen, %)		2H					Full year				
		FY2025/8	FY2026/8				FY2025/8	FY2026/8			
		Results	Previous forecast	Revised forecast	YoY	vs. Previous forecast	Results	Previous forecast	Revised forecast	YoY	vs. Previous forecast
Net sales		146,122	151,000	150,062	102.7	99.4	282,790	294,000	294,000	104.0	100.0
Operating profit		3,884	4,100	4,125	106.2	100.6	7,325	7,600	8,200	111.9	107.9
Ordinary profit		4,043	4,200	4,281	105.9	101.9	7,732	7,900	8,500	109.9	107.6
Profit income		2,217	2,400	2,480	111.8	103.3	4,709	4,900	5,300	112.5	108.2
% to sales	Gross profit	27.1	27.2	27.6	+0.5	+0.5	27.2	27.2	27.4	+0.2	+0.2
	SG&A expenses	24.5	24.5	24.8	+0.3	+0.3	24.6	24.6	24.5	(0.1)	(0.1)
	Operating profit	2.7	2.7	2.7	+0.1	+0.0	2.6	2.6	2.8	+0.2	+0.2
	Ordinary profit	2.8	2.8	2.9	+0.1	+0.1	2.7	2.7	2.9	+0.2	+0.2
	Profit income	1.5	1.6	1.7	+0.1	+0.1	1.7	1.7	1.8	+0.1	+0.1

Dividends and Purchase of Treasury Shares

		FY2019/8	FY2020/8	FY2021/8	FY2022/8	FY2023/8	FY2024/8	FY2025/8	FY2026/8 (Forecast)
Dividends per share (yen)	Total	10	12	14	14	14	16	22	24
	1H	0	0	0	0	0	0	0	0
	Commemorative	0	0	0	0	0	0	2	0
	2H	10	12	14	14	14	16	20	24
Total cash dividends (million yen)		776	931	1,079	1,079	1,080	1,231	1,700	1,860
Dividend payout ratio (%)		11.7	15.4	17.1	18.7	37.7	30.8	36.0	35.1
Purchase of treasury shares	Number of shares (in thousands)	300	—	500	—	—	300	—	—
	Total acquisition (million yen)	154	—	419	—	—	279	—	—

Dividend Forecast Revision

Notice Concerning Revision to Full-Year Financial Results Forecast and Dividend Forecast (Dividend Increase) (Released on April 9, 2026)

We have revised our full-year financial results forecast and year-end dividend forecast for the fiscal year ending August 31, 2026 (September 1, 2025–August 31, 2026), which were disclosed on October 9, 2025, in light of recent earnings developments and other relevant factors.

In light of the revision to our full-year financial results forecast for the fiscal year ending August 31, 2026, we have decided to increase the year-end dividend for this fiscal year by 2 yen from the previously forecast 22 yen, revising it to 24 yen per share.