

Translation

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Summary of Non-Consolidated Financial Results for the Six Months Ended February 28, 2026 (Based on Japanese GAAP)

April 9, 2026

Company name: Kojima Co., Ltd.
 Stock exchange listing: Tokyo
 Stock code: 7513 URL <https://www.kojima.net/corporation/>
 Representative: Representative Director and President Yuji Nakazawa
 Inquiries: Representative Senior Managing Director, Tadashi Arakawa TEL 03-6907-3113
 General Manager of Corporate Planning
 Division

Scheduled date to file Semi-annual Securities Report: April 13, 2026
 Scheduled date to commence dividend payments: —
 Preparation of supplementary material on financial results: Yes
 Holding of financial results meeting: Yes (for institutional investors and analysts)

(Amounts less than one million yen are rounded down)

1. Non-consolidated financial results for the six months ended February 28, 2026 (from September 1, 2025 to February 28, 2026)

(1) Non-consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Six months ended February 28, 2026	143,937	5.3	4,074	18.4	4,218	14.4	2,819	13.2
Six months ended February 28, 2025	136,667	5.6	3,440	57.2	3,688	57.9	2,491	52.5

	Earnings per share		Diluted earnings per share	
	Yen		Yen	
Six months ended February 28, 2026	36.43		36.32	
Six months ended February 28, 2025	32.34		32.23	

(2) Non-consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of February 28, 2026	120,077	71,539	59.5
As of August 31, 2025	120,786	70,247	58.0

Reference: Equity As of February 28, 2026 ¥71,418 million
 As of August 31, 2025 ¥70,105 million

2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended August 31, 2025	–	0.00	–	22.00	22.00
Year ending August 31, 2026	–	0.00			
Year ending August 31, 2026 (Forecast)			–	24.00	24.00

Note: Revisions to the forecast of cash dividends most recently announced: Yes
 Breakdown of the year-end dividend for the year ended August 31, 2025
 Common dividend: ¥20.00
 Commemorative dividend: ¥2.00 (commemorative dividend to celebrate the Company's 70th anniversary)
 Regarding revisions to the cash dividend forecasts, please refer to "Notice Concerning Revision to Full-Year Financial Results Forecast and Dividend Forecast (Dividend Increase)" announced on April 9, 2026.

3. Forecast of non-consolidated financial results for the year ending August 31, 2026 (from September 1, 2025 to August 31, 2026)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	294,000	4.0	8,200	11.9	8,500	9.9	5,300	12.5	68.41

Note: Revisions to the forecast of non-consolidated financial results most recently announced: Yes

4. Notes

(1) Adoption of accounting treatment specific to the preparation of semi-annual non-consolidated financial statements: No

(2) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements

Changes in accounting policies due to revisions to accounting standards and other regulations: No

Changes in accounting policies due to other reasons: No

Changes in accounting estimates: No

Restatement of prior period financial statements: No

(3) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of February 28, 2026	77,912,716 shares	As of August 31, 2025	77,912,716 shares
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Number of treasury shares at the end of the period

As of February 28, 2026	381,608 shares	As of August 31, 2025	606,308 shares
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Average number of shares during the period (cumulative from the beginning of the fiscal year)

Six months ended February 28, 2026	77,405,257 shares	Six months ended February 28, 2025	77,039,196 shares
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* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit corporation.

* Proper use of forecasts of financial results, and other special matters

(Caution concerning forward-looking statements)

The forward-looking statements, including the earnings forecasts, shown in this document are based on information currently available and on certain assumptions currently made pertaining to uncertain factors that may have an effect on future performance. Actual financial results may differ due to various factors.

(How to obtain supplementary materials on financial results and contents of financial results meeting)

The supplementary materials on financial results will be posted on the Company's website on the same day.

The Company plans to hold the financial results meeting for institutional investors and analysts on Monday, April 20, 2026. The images (video) and explanation contents (audio) of the presentation will be posted on the Company's website.

Semi-annual non-consolidated financial statements
Semi-annual non-consolidated balance sheets

(Millions of yen)

	As of August 31, 2025	As of February 28, 2026
Assets		
Current assets		
Cash and deposits	26,854	23,139
Accounts receivable - trade	11,780	12,052
Merchandise	37,083	40,553
Supplies	181	196
Prepaid expenses	2,088	2,179
Accounts receivable - other	2,173	2,063
Other	3,997	3,569
Allowance for doubtful accounts	(134)	(127)
Total current assets	84,024	83,626
Non-current assets		
Property, plant and equipment		
Buildings, net	6,036	6,054
Land	8,415	8,582
Other, net	2,396	2,586
Total property, plant and equipment	16,847	17,223
Intangible assets		
Other	814	744
Total intangible assets	814	744
Investments and other assets		
Prepaid pension costs	3,014	3,033
Deferred tax assets	4,827	4,393
Long-term prepaid expenses	1,740	1,686
Guarantee deposits	9,436	9,289
Other	118	116
Allowance for doubtful accounts	(36)	(36)
Total investments and other assets	19,099	18,483
Total non-current assets	36,761	36,450
Total assets	120,786	120,077

(Millions of yen)

	As of August 31, 2025	As of February 28, 2026
Liabilities		
Current liabilities		
Accounts payable - trade	12,810	12,565
Current portion of long-term borrowings	2,609	2,194
Lease liabilities	40	26
Accounts payable - other	5,983	5,942
Income taxes payable	1,308	1,298
Provision for bonuses	1,603	1,522
Provision for loss on store closings	34	27
Asset retirement obligations	142	142
Other	11,297	11,349
Total current liabilities	35,829	35,069
Non-current liabilities		
Long-term borrowings	6,892	5,810
Lease liabilities	44	32
Provision for loss on store closings	80	77
Asset retirement obligations	3,666	3,658
Other	4,023	3,889
Total non-current liabilities	14,708	13,468
Total liabilities	50,538	48,537
Net assets		
Shareholders' equity		
Share capital	25,975	25,975
Capital surplus	15,904	15,920
Retained earnings	28,703	29,823
Treasury shares	(477)	(300)
Total shareholders' equity	70,105	71,418
Share acquisition rights	142	121
Total net assets	70,247	71,539
Total liabilities and net assets	120,786	120,077

Semi-annual non-consolidated statements of income

(Millions of yen)

	Six months ended February 28, 2025	Six months ended February 28, 2026
Net sales	136,667	143,937
Cost of sales	99,506	104,959
Gross profit	37,161	38,978
Selling, general and administrative expenses	33,720	34,903
Operating profit	3,440	4,074
Non-operating income		
Interest income	18	44
Dividend income	–	8
Commission income	35	21
Insurance claim income	118	117
Subsidy income	3	4
Reversal of provision for loss on store closings	57	–
Other	61	21
Total non-operating income	296	218
Non-operating expenses		
Interest expenses	31	56
Interest expenses on bonds	0	–
Commission expenses	8	8
Rental costs	6	2
Other	1	7
Total non-operating expenses	48	74
Ordinary profit	3,688	4,218
Extraordinary income		
Gain on sale of non-current assets	–	25
Total extraordinary income	–	25
Extraordinary losses		
Loss on sale of non-current assets	–	25
Loss on retirement of non-current assets	15	9
Loss on cancellation of leases	0	0
Provision for loss on store closings	–	2
Total extraordinary losses	16	37
Profit before income taxes	3,672	4,206
Income taxes - current	422	952
Income taxes - deferred	758	433
Total income taxes	1,181	1,386
Profit	2,491	2,819

Semi-annual non-consolidated statements of cash flows

(Millions of yen)

	Six months ended February 28, 2025	Six months ended February 28, 2026
Cash flows from operating activities		
Profit before income taxes	3,672	4,206
Depreciation	669	742
Increase (decrease) in provision for bonuses	(87)	(81)
Increase (decrease) in provision for goods warranties	(4)	–
Increase (decrease) in provision for loss on store closings	(60)	(11)
Decrease (increase) in prepaid pension costs	(13)	(19)
Increase (decrease) in allowance for doubtful accounts	23	(6)
Interest and dividend income	(18)	(53)
Interest expenses on borrowings and bonds	31	56
Loss (gain) on sale of non-current assets	–	0
Loss on retirement of non-current assets	15	9
Decrease (increase) in trade receivables	(431)	(272)
Decrease (increase) in inventories	(4,463)	(3,485)
Increase (decrease) in trade payables	(1,152)	(244)
Increase/decrease in consumption taxes payable/consumption taxes refund receivable	(1,280)	(91)
Other, net	(946)	937
Subtotal	(4,047)	1,686
Interest and dividends received	11	48
Interest paid	(30)	(56)
Income taxes paid	(566)	(979)
Net cash provided by (used in) operating activities	(4,633)	698
Cash flows from investing activities		
Payments into time deposits	(300)	(130)
Proceeds from withdrawal of time deposits	–	300
Purchase of property, plant and equipment	(1,305)	(1,218)
Proceeds from sale of property, plant and equipment	–	27
Other, net	54	(1)
Net cash provided by (used in) investing activities	(1,550)	(1,021)
Cash flows from financing activities		
Proceeds from long-term borrowings	5,400	–
Repayments of long-term borrowings	(2,016)	(1,497)
Redemption of bonds	(100)	–
Repayments of lease liabilities	(46)	(26)
Dividends paid	(1,230)	(1,698)
Other, net	0	0
Net cash provided by (used in) financing activities	2,007	(3,222)
Net increase (decrease) in cash and cash equivalents	(4,177)	(3,544)
Cash and cash equivalents at beginning of period	24,458	26,554
Cash and cash equivalents at end of period	20,280	23,009