

Translation

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Summary of Consolidated Financial Results for the Year Ended March 31, 2026 (Based on Japanese GAAP)

April 28, 2026

Company name: TAKEBISHI CORPORATION
 Stock exchange listing: Tokyo
 Stock code: 7510 URL <https://www.takebishi.co.jp>
 Representative: Representative Director & President Hiroshi Okagaki
 Director & Managing Executive Officer
 Inquiries: Takeshi Ohi TEL 075-325-2118
 Business Strategy Office
 Scheduled date of ordinary general meeting of shareholders: June 25, 2026
 Scheduled date to file Securities Report: June 23, 2026
 Scheduled date to commence dividend payments: June 8, 2026
 Preparation of supplementary material on financial results: No
 Holding of financial results meeting: Yes

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the year ended March 31, 2025 (from April 1, 2025 to March 31, 2026)

(1) Consolidated operating results

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Year ended March 31, 2026	109,862	8.8	4,084	19.2	4,453	18.4	2,957	11.2
Year ended March 31, 2025	100,965	(0.4)	3,426	(8.3)	3,761	(3.9)	2,659	6.3

(Note) Comprehensive income: For the fiscal year ended March 31, 2026 ¥4,411 million [62.7%]

For the fiscal year ended March 31, 2025 ¥2,711 million [(37.7)%]

	Earnings per share	Diluted earnings per share	Profit attributable to owners of parent/equity	Ordinary profit/total assets	Operating profit/net sales
	Yen	Yen	%	%	%
Year ended March 31, 2026	184.63	—	7.0	6.9	3.7
Year ended March 31, 2025	166.21	—	6.7	5.8	3.4

(Reference) Share of profit (loss) of entities accounted for using equity method:

For the fiscal year ended March 31, 2026 ¥— million

For the fiscal year ended March 31, 2025 ¥— million

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of March 31, 2026	64,889	44,240	68.1	2,758.16
As of March 31, 2025	63,692	40,846	64.1	2,550.49

(Reference) Equity: As of March 31, 2026 ¥44,204 million

As of March 31, 2025 ¥40,821 million

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
Year ended March 31, 2026	2,981	(1,804)	(1,158)	8,850
Year ended March 31, 2025	1,819	(95)	(1,310)	8,762

2. Cash dividends

	Annual dividends per share					Total cash dividends (Total)	Dividend payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Year ended March 31, 2025	—	29.00	—	33.00	62.00	992	37.3	2.5
Year ended March 31, 2026	—	33.00	—	39.00	72.00	1,153	39.0	2.7
Year ending March 31, 2027 (Forecast)	—	35.00	—	45.00	80.00		41.4	

3. Forecast of consolidated financial results for the year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2026	55,300	5.9	1,840	(6.8)	2,020	(7.9)	1,320	(12.3)	82.40
Full year	113,000	2.9	4,310	5.5	4,610	3.5	3,100	4.8	193.20

4. Notes

(1) Changes in significant subsidiaries during the year ended March 31, 2026

(changes in specified subsidiaries resulting in the change in scope of consolidation): No

(2) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements

Changes in accounting policies due to revisions to accounting standards and other regulations: No

Changes in accounting policies due to other reasons: No

Changes in accounting estimates: No

Restatement of prior period financial statements: No

(3) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of March 31, 2026	16,028,000 shares	As of March 31, 2025	16,006,200 shares
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Number of treasury shares at the end of the period

As of March 31, 2026	1,010 shares	As of March 31, 2025	1,010 shares
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Average number of shares during the period

Year ended March 31, 2026	16,020,282 shares	Year ended March 31, 2025	15,998,975 shares
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Consolidated Financial Statements

Consolidated Balance Sheets

(Millions of yen)

	As of March 31, 2025	As of March 31, 2026
Assets		
Current assets		
Cash and deposits	8,960	9,022
Notes and accounts receivable - trade, and contract assets	26,225	25,177
Electronically recorded monetary claims - operating	4,477	3,847
Securities	7	700
Merchandise	9,834	9,103
Work in process	76	101
Other	1,398	1,717
Allowance for doubtful accounts	△104	△86
Total current assets	50,876	49,583
Non-current assets		
Property, plant and equipment		
Buildings and structures	5,005	4,932
Accumulated depreciation	△3,113	△3,108
Buildings and structures, net	1,891	1,824
Land	2,105	2,106
Construction in progress	16	590
Other	790	799
Accumulated depreciation	△603	△575
Other, net	187	224
Total property, plant and equipment	4,200	4,745
Intangible assets		
Software	49	30
Software in progress	188	524
Goodwill	775	384
Customer-related intangible assets	513	355
Other	20	20
Total intangible assets	1,546	1,314
Investments and other assets		
Investment securities	5,666	7,746
Deferred tax assets	148	157
Retirement benefit asset	325	484
Other	946	898
Allowance for doubtful accounts	△19	△40
Total investments and other assets	7,068	9,245
Total non-current assets	12,816	15,306
Total assets	63,692	64,889

(Millions of yen)

	As of March 31, 2025	As of March 31, 2026
Liabilities		
Current liabilities		
Notes and accounts payable - trade	13,999	10,922
Electronically recorded obligations - operating	1,377	1,867
Short-term borrowings	1,395	1,365
Current portion of long-term borrowings	—	100
Accounts payable - other	1,418	1,512
Income taxes payable	1,109	831
Provision for bonuses	933	1,186
Other	1,067	806
Total current liabilities	21,300	18,591
Non-current liabilities		
Long-term borrowings	100	—
Long-term accounts payable - other	27	27
Deferred tax liabilities	962	1,568
Deferred tax liabilities for land revaluation	5	5
Provision for retirement benefits for directors (and other officers)	40	39
Retirement benefit liability	277	292
Asset retirement obligations	26	26
Other	105	96
Total non-current liabilities	1,545	2,057
Total liabilities	22,845	20,649
Net assets		
Shareholders' equity		
Share capital	3,428	3,448
Capital surplus	4,102	4,122
Retained earnings	28,868	30,769
Treasury shares	△0	△0
Total shareholders' equity	36,399	38,340
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	2,570	3,906
Revaluation reserve for land	△1,140	△1,140
Foreign currency translation adjustment	2,736	2,765
Remeasurements of defined benefit plans	254	333
Total accumulated other comprehensive income	4,421	5,864
Non-controlling interests	25	35
Total net assets	40,846	44,240
Total liabilities and net assets	63,692	64,889

Consolidated Statements of Income and Consolidated Statements of Comprehensive Income Consolidated Statements of Income

(Millions of yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Net sales	100,965	109,862
Cost of sales	86,600	94,144
Gross profit	14,365	15,718
Selling, general and administrative expenses	10,938	11,634
Operating profit	3,426	4,084
Non-operating income		
Interest income	40	59
Dividend income	147	172
Purchase discounts	24	59
Rent income	55	56
Insurance claim income	55	—
Reversal of allowance for doubtful accounts	57	—
Foreign exchange gains	—	22
Other	32	44
Total non-operating income	414	415
Non-operating expenses		
Interest expenses	19	16
Rental costs	22	24
Foreign exchange losses	33	—
Other	5	5
Total non-operating expenses	80	46
Ordinary profit	3,761	4,453
Extraordinary income		
Gain on sale of non-current assets	0	—
Gain on sale of investment securities	592	—
Total extraordinary income	592	—
Extraordinary losses		
Loss on sale and retirement of non-current assets	12	5
Impairment losses	71	—
Total extraordinary losses	84	5
Profit before income taxes	4,269	4,448
Income taxes - current	1,641	1,530
Income taxes - deferred	△39	△50
Total income taxes	1,602	1,480
Profit	2,666	2,967
Profit attributable to non-controlling interests	7	9
Profit attributable to owners of parent	2,659	2,957

Consolidated Statements of Comprehensive Income

(Millions of yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Profit	2,666	2,967
Other comprehensive income		
Valuation difference on available-for-sale securities	△1,019	1,336
Revaluation reserve for land	△0	—
Foreign currency translation adjustment	1,009	29
Remeasurements of defined benefit plans, net of tax	54	78
Total other comprehensive income	45	1,443
Comprehensive income	2,711	4,411
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	2,705	4,397
Comprehensive income attributable to non-controlling interests	6	13

Consolidated statements of changes in equity

Fiscal year ended March 31, 2025

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	3,406	4,080	27,201	△0	34,687
Changes during period					
Issuance of new shares	22	22			44
Dividends of surplus			△991		△991
Profit attributable to owners of parent			2,659		2,659
Net changes in items other than shareholders' equity					
Total changes during period	22	22	1,667	—	1,711
Balance at end of period	3,428	4,102	28,868	△0	36,399

	Accumulated other comprehensive income					Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Revaluation reserve for land	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Balance at beginning of period	3,590	△1,140	1,726	199	4,376	17	39,081
Changes during period							
Issuance of new shares							44
Dividends of surplus							△991
Profit attributable to owners of parent							2,659
Net changes in items other than shareholders' equity	△1,019	△0	1,009	54	45	7	52
Total changes during period	△1,019	△0	1,009	54	45	7	1,764
Balance at end of period	2,570	△1,140	2,736	254	4,421	25	40,846

Fiscal year ended March 31, 2026

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	3,428	4,102	28,868	△0	36,399
Changes during period					
Issuance of new shares	19	19			39
Dividends of surplus			△1,057		△1,057
Profit attributable to owners of parent			2,957		2,957
Net changes in items other than shareholders' equity					
Total changes during period	19	19	1,900	—	1,940
Balance at end of period	3,448	4,122	30,769	△0	38,340

	Accumulated other comprehensive income					Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Revaluation reserve for land	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Balance at beginning of period	2,570	△1,140	2,736	254	4,421	25	40,846
Changes during period							
Issuance of new shares							39
Dividends of surplus							△1,057
Profit attributable to owners of parent							2,957
Net changes in items other than shareholders' equity	1,336	—	29	78	1,443	9	1,453
Total changes during period	1,336	—	29	78	1,443	9	3,393
Balance at end of period	3,906	△1,140	2,765	333	5,864	35	44,240

Consolidated statements of cash flows

(Millions of yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Cash flows from operating activities		
Profit before income taxes	4,269	4,448
Depreciation	510	484
Impairment losses	71	—
Amortization of goodwill	408	390
Increase (decrease) in provision for retirement benefits for directors (and other officers)	3	△1
Increase (decrease) in provision for bonuses	100	252
Increase (decrease) in allowance for doubtful accounts	△65	3
Increase (decrease) in net defined benefit asset and liability	△32	△29
Interest and dividend income	△188	△231
Interest expenses	19	16
Loss (gain) on sale of investment securities	△592	1
Loss (gain) on sale and retirement of non-current assets	12	5
Decrease (increase) in trade receivables	△339	1,676
Decrease (increase) in inventories	1,948	681
Increase (decrease) in trade payables	△3,049	△2,590
Increase (decrease) in accounts payable - other	83	69
Increase (decrease) in accrued consumption taxes	△557	△26
Other, net	577	△579
Subtotal	3,180	4,571
Interest and dividends received	185	231
Interest paid	△20	△17
Income taxes paid	△1,525	△1,804
Net cash provided by (used in) operating activities	1,819	2,981
Cash flows from investing activities		
Purchase of securities	—	△700
Proceeds from redemption of securities	—	7
Purchase of property, plant and equipment	△101	△671
Proceeds from sale of property, plant and equipment	0	—
Purchase of intangible assets	△173	△336
Purchase of investment securities	△28	△130
Proceeds from sale of investment securities	687	—
Purchase of shares of subsidiaries resulting in change in scope of consolidation	△480	—
Other, net	0	25
Net cash provided by (used in) investing activities	△95	△1,804
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	△246	△30
Proceeds from long-term borrowings	100	—
Repayments of long-term borrowings	△100	—
Dividends paid	△991	△1,057
Other, net	△72	△71
Net cash provided by (used in) financing activities	△1,310	△1,158
Effect of exchange rate change on cash and cash equivalents	292	70
Net increase (decrease) in cash and cash equivalents	706	88
Cash and cash equivalents at beginning of period	8,055	8,762
Cash and cash equivalents at end of period	8,762	8,850