

Translation

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Summary of Consolidated Financial Results for the Nine Months Ended December 31, 2025 (Based on Japanese GAAP)

January 30, 2026

Company name: TAKEBISHI CORPORATION
 Stock exchange listing: Tokyo
 Stock code: 7510 URL: <https://www.takebishi.co.jp>
 Representative: Representative Director & President Hiroshi Okagaki
 Director & Managing Executive Officer Takeshi Ohi
 Inquiries: Business Strategy Office Phone: +81-75-325-2118
 Scheduled date to commence dividend payments: —
 Preparation of supplementary material on quarterly financial results: No
 Holding of quarterly financial results meeting: No

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the nine months ended December 31, 2025 (from April 1, 2025 to December 31, 2025)

(1) Consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended December 31, 2025	81,980	13.5	3,223	31.7	3,546	27.0	2,417	7.8
Nine months ended December 31, 2024	72,214	(4.5)	2,448	(17.3)	2,792	(13.6)	2,242	5.8

(Note) Comprehensive income: Nine months ended December 31, 2025: ¥2,986 million [94.2%]

Nine months ended December 31, 2024: ¥1,537 million [(57.6)%]

	Earnings per share	Diluted earnings per share
	Yen	Yen
Nine months ended December 31, 2025	150.95	—
Nine months ended December 31, 2024	140.18	—

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of December 31, 2025	64,707	42,815	66.1
As of March 31, 2025	63,692	40,846	64.1

(Reference) Equity: As of December 31, 2025: ¥42,782 million

As of March 31, 2025: ¥40,821 million

2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2025	—	29.00	—	33.00	62.00
Year ending March 31, 2026	—	33.00	—		
Year ending March 31, 2026 (Forecast)				35.00	68.00

(Notes) Revision from the most recently announced dividend forecast: No

3. Forecast of consolidated financial results for the year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
Full year	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
	104,000	3.0	3,700	8.0	4,020	6.9	2,680	0.8	167.25

(Note) Revision from the most recently announced financial results forecast: No

4. Notes

(1) Changes in significant subsidiaries during the nine months ended December 31, 2025

(changes in specified subsidiaries resulting in the change in scope of consolidation): No

(2) Application of special accounting methods for preparing quarterly consolidated financial statements: No

(3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements

Changes in accounting policies due to revisions to accounting standards and other regulations: No

Changes in accounting policies due to other reasons: No

Changes in accounting estimates: No

Restatement of prior period financial statements: No

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2025	16,028,000 shares	As of March 31, 2025	16,006,200 shares
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Number of treasury shares at the end of the period

As of December 31, 2025	1,010 shares	As of March 31, 2025	1,010 shares
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Average number of shares during the period (cumulative from the beginning of the fiscal year)

Nine months ended December 31, 2025	16,018,270 shares	Nine months ended December 31, 2024	15,997,110 shares
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Consolidated Financial Statements

Consolidated Balance Sheets

(Millions of yen)

	As of March 31, 2025	As of December 31, 2025
Assets		
Current assets		
Cash and deposits	8,960	9,228
Notes and accounts receivable - trade, and contract assets	26,225	25,043
Electronically recorded monetary claims - operating	4,477	5,274
Securities	7	500
Merchandise	9,834	9,095
Work in process	76	136
Other	1,398	1,110
Allowance for doubtful accounts	△104	△77
Total current assets	50,876	50,311
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	1,891	1,793
Land	2,105	2,106
Construction in progress	16	287
Other, net	187	116
Total property, plant and equipment	4,200	4,303
Intangible assets		
Software	49	35
Software in progress	188	416
Goodwill	775	482
Customer-related intangible assets	513	394
Other	20	20
Total intangible assets	1,546	1,349
Investments and other assets		
Investment securities	5,666	7,427
Deferred tax assets	148	113
Retirement benefit asset	325	331
Other	946	910
Allowance for doubtful accounts	△19	△40
Total investments and other assets	7,068	8,742
Total non-current assets	12,816	14,395
Total assets	63,692	64,707

(Millions of yen)

	As of March 31, 2025	As of December 31, 2025
Liabilities		
Current liabilities		
Notes and accounts payable - trade	13,999	13,957
Electronically recorded obligations - operating	1,377	1,666
Short-term borrowings	1,395	1,215
Current portion of long-term borrowings	—	100
Accounts payable - other	1,418	1,031
Income taxes payable	1,109	281
Provision for bonuses	933	534
Provision for bonuses for directors (and other officers)	—	112
Other	1,067	992
Total current liabilities	21,300	19,891
Non-current liabilities		
Long-term borrowings	100	—
Long-term accounts payable - other	27	27
Deferred tax liabilities	962	1,576
Deferred tax liabilities for land revaluation	5	5
Provision for retirement benefits for directors (and other officers)	40	37
Retirement benefit liability	277	293
Asset retirement obligations	26	26
Other	105	32
Total non-current liabilities	1,545	2,000
Total liabilities	22,845	21,891
Net assets		
Shareholders' equity		
Share capital	3,428	3,448
Capital surplus	4,102	4,122
Retained earnings	28,868	30,229
Treasury shares	△0	△0
Total shareholders' equity	36,399	37,800
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	2,570	3,693
Revaluation reserve for land	△1,140	△1,140
Foreign currency translation adjustment	2,736	2,193
Remeasurements of defined benefit plans	254	235
Total accumulated other comprehensive income	4,421	4,981
Non-controlling interests	25	33
Total net assets	40,846	42,815
Total liabilities and net assets	63,692	64,707

Consolidated Statements of Income and Consolidated Statements of Comprehensive Income

Consolidated Statements of Income

(Millions of yen)

	Nine months ended December 31, 2024	Nine months ended December 31, 2025
Net sales	72,214	81,980
Cost of sales	61,695	70,330
Gross profit	10,519	11,649
Selling, general and administrative expenses	8,070	8,425
Operating profit	2,448	3,223
Non-operating income		
Interest income	27	39
Dividend income	147	169
Purchase discounts	13	40
Rental income	41	42
Other	145	59
Total non-operating income	374	352
Non-operating expenses		
Interest expenses	12	10
Rental costs	17	15
Other	1	3
Total non-operating expenses	30	29
Ordinary profit	2,792	3,546
Extraordinary income		
Gain on sale of non-current assets	0	—
Gain on sale of investment securities	592	—
Total extraordinary income	592	—
Extraordinary losses		
Loss on sale and retirement of non-current assets	0	5
Total extraordinary losses	0	5
Profit before income taxes	3,384	3,541
Income taxes - current	1,032	966
Income taxes - deferred	104	149
Total income taxes	1,137	1,115
Profit	2,247	2,425
Profit attributable to non-controlling interests	4	7
Profit attributable to owners of parent	2,242	2,417

Consolidated Statements of Comprehensive Income

(Millions of yen)

	Nine months ended December 31, 2024	Nine months ended December 31, 2025
Profit	2,247	2,425
Other comprehensive income		
Valuation difference on available-for-sale securities	△782	1,123
Foreign currency translation adjustment	95	△543
Remeasurements of defined benefit plans, net of tax	△22	△19
Total other comprehensive income	△709	560
Comprehensive income	1,537	2,986
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,532	2,976
Comprehensive income attributable to non-controlling interests	4	9