

Translation

Notice: This document is an excerpt translation of the original Japanese document and is only for reference purposes. In the event of any discrepancy between this translated document and the original Japanese document, the latter shall prevail.

**Summary of Consolidated Financial Results
for the Nine Months Ended December 31, 2025
(Based on Japanese GAAP)**

January 30, 2026

Company name: TAKEBISHI CORPORATION

Stock exchange listing: Tokyo

Stock code: 7510 URL: <https://www.takebishi.co.jp>

Representative: Representative Director & President Hiroshi Okagaki

Inquiries: Director & Managing Executive Officer Takeshi Ohi
Business Strategy Office Phone: +81-75-325-2118

Scheduled date to commence dividend payments: —

Preparation of supplementary material on quarterly financial results: No

Holding of quarterly financial results meeting: No

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the nine months ended December 31, 2025 (from April 1, 2025 to December 31, 2025)

(1) Consolidated operating results (cumulative)

Percentages indicate year-on-year changes

| | Net sales | | Operating profit | | Ordinary profit | | Profit attributable to owners of parent | |
|-------------------------------------|-----------------|-------|------------------|--------|-----------------|--------|---|-----|
| | Millions of yen | % | Millions of yen | % | Millions of yen | % | Millions of yen | % |
| Nine months ended December 31, 2025 | 81,980 | 13.5 | 3,223 | 31.7 | 3,546 | 27.0 | 2,417 | 7.8 |
| Nine months ended December 31, 2024 | 72,214 | (4.5) | 2,448 | (17.3) | 2,792 | (13.6) | 2,242 | 5.8 |

(Note) Comprehensive income: Nine months ended December 31, 2025: ¥2,986 million [94.2%]

Nine months ended December 31, 2024: ¥1,537 million [(57.6)%]

| | Earnings per share | | Diluted earnings per share | |
|-------------------------------------|--------------------|-----|----------------------------|-----|
| | Yen | Yen | Yen | Yen |
| Nine months ended December 31, 2025 | 150.95 | — | — | — |
| Nine months ended December 31, 2024 | 140.18 | — | — | — |

(2) Consolidated financial position

| | Total assets | | Net assets | | Equity ratio |
|-------------------------|-----------------|-----------------|-----------------|------|--------------|
| | Millions of yen | Millions of yen | Millions of yen | % | |
| As of December 31, 2025 | 64,707 | 42,815 | 42,815 | 66.1 | 66.1 |
| As of March 31, 2025 | 63,692 | 40,846 | 40,846 | 64.1 | 64.1 |

(Reference) Equity: As of December 31, 2025: ¥42,782 million

As of March 31, 2025: ¥40,821 million

2. Cash dividends

| | Annual dividends per share | | | | |
|---------------------------------------|----------------------------|-----------------|-----------------|-----------------|--------------|
| | 1st quarter-end | 2nd quarter-end | 3rd quarter-end | Fiscal year-end | Total |
| Year ended March 31, 2025 | Yen — | Yen 29.00 | Yen — | Yen 33.00 | Yen 62.00 |
| Year ending March 31, 2026 | — | 33.00 | — | | |
| Year ending March 31, 2026 (Forecast) | | | | 35.00 | 68.00 |

(Notes) Revision from the most recently announced dividend forecast: No

3. Forecast of consolidated financial results for the year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

Percentages indicate year-on-year changes

| | Net sales | | Operating profit | | Ordinary profit | | Profit attributable to owners of parent | | Earnings per share |
|-----------|-----------------|-----|------------------|-----|-----------------|-----|---|-----|--------------------|
| Full year | Millions of yen | % | Millions of yen | % | Millions of yen | % | Millions of yen | % | Yen |
| | 104,000 | 3.0 | 3,700 | 8.0 | 4,020 | 6.9 | 2,680 | 0.8 | 167.25 |

(Note) Revision from the most recently announced financial results forecast: No

4. Notes

(1) Changes in significant subsidiaries during the nine months ended December 31, 2025

(changes in specified subsidiaries resulting in the change in scope of consolidation): No

(2) Application of special accounting methods for preparing quarterly consolidated financial statements: No

(3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements

Changes in accounting policies due to revisions to accounting standards and other regulations: No

Changes in accounting policies due to other reasons: No

Changes in accounting estimates: No

Restatement of prior period financial statements: No

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

| | | | |
|-------------------------|-------------------|----------------------|-------------------|
| As of December 31, 2025 | 16,028,000 shares | As of March 31, 2025 | 16,006,200 shares |
|-------------------------|-------------------|----------------------|-------------------|

Number of treasury shares at the end of the period

| | | | |
|-------------------------|--------------|----------------------|--------------|
| As of December 31, 2025 | 1,010 shares | As of March 31, 2025 | 1,010 shares |
|-------------------------|--------------|----------------------|--------------|

Average number of shares during the period (cumulative from the beginning of the fiscal year)

| | | | |
|-------------------------------------|-------------------|-------------------------------------|-------------------|
| Nine months ended December 31, 2025 | 16,018,270 shares | Nine months ended December 31, 2024 | 15,997,110 shares |
|-------------------------------------|-------------------|-------------------------------------|-------------------|

Consolidated Financial Statements

Consolidated Balance Sheets

(Millions of yen)

| | As of March 31, 2025 | As of December 31, 2025 |
|--|----------------------|-------------------------|
| Assets | | |
| Current assets | | |
| Cash and deposits | 8,960 | 9,228 |
| Notes and accounts receivable - trade, and contract assets | 26,225 | 25,043 |
| Electronically recorded monetary claims - operating | 4,477 | 5,274 |
| Securities | 7 | 500 |
| Merchandise | 9,834 | 9,095 |
| Work in process | 76 | 136 |
| Other | 1,398 | 1,110 |
| Allowance for doubtful accounts | △104 | △77 |
| Total current assets | 50,876 | 50,311 |
| Non-current assets | | |
| Property, plant and equipment | | |
| Buildings and structures, net | 1,891 | 1,793 |
| Land | 2,105 | 2,106 |
| Construction in progress | 16 | 287 |
| Other, net | 187 | 116 |
| Total property, plant and equipment | 4,200 | 4,303 |
| Intangible assets | | |
| Software | 49 | 35 |
| Software in progress | 188 | 416 |
| Goodwill | 775 | 482 |
| Customer-related intangible assets | 513 | 394 |
| Other | 20 | 20 |
| Total intangible assets | 1,546 | 1,349 |
| Investments and other assets | | |
| Investment securities | 5,666 | 7,427 |
| Deferred tax assets | 148 | 113 |
| Retirement benefit asset | 325 | 331 |
| Other | 946 | 910 |
| Allowance for doubtful accounts | △19 | △40 |
| Total investments and other assets | 7,068 | 8,742 |
| Total non-current assets | 12,816 | 14,395 |
| Total assets | 63,692 | 64,707 |

(Millions of yen)

| | As of March 31, 2025 | As of December 31, 2025 |
|--|----------------------|-------------------------|
| Liabilities | | |
| Current liabilities | | |
| Notes and accounts payable - trade | 13,999 | 13,957 |
| Electronically recorded obligations - operating | 1,377 | 1,666 |
| Short-term borrowings | 1,395 | 1,215 |
| Current portion of long-term borrowings | — | 100 |
| Accounts payable - other | 1,418 | 1,031 |
| Income taxes payable | 1,109 | 281 |
| Provision for bonuses | 933 | 534 |
| Provision for bonuses for directors (and other officers) | — | 112 |
| Other | 1,067 | 992 |
| Total current liabilities | 21,300 | 19,891 |
| Non-current liabilities | | |
| Long-term borrowings | 100 | — |
| Long-term accounts payable - other | 27 | 27 |
| Deferred tax liabilities | 962 | 1,576 |
| Deferred tax liabilities for land revaluation | 5 | 5 |
| Provision for retirement benefits for directors (and other officers) | 40 | 37 |
| Retirement benefit liability | 277 | 293 |
| Asset retirement obligations | 26 | 26 |
| Other | 105 | 32 |
| Total non-current liabilities | 1,545 | 2,000 |
| Total liabilities | 22,845 | 21,891 |
| Net assets | | |
| Shareholders' equity | | |
| Share capital | 3,428 | 3,448 |
| Capital surplus | 4,102 | 4,122 |
| Retained earnings | 28,868 | 30,229 |
| Treasury shares | △0 | △0 |
| Total shareholders' equity | 36,399 | 37,800 |
| Accumulated other comprehensive income | | |
| Valuation difference on available-for-sale securities | 2,570 | 3,693 |
| Revaluation reserve for land | △1,140 | △1,140 |
| Foreign currency translation adjustment | 2,736 | 2,193 |
| Remeasurements of defined benefit plans | 254 | 235 |
| Total accumulated other comprehensive income | 4,421 | 4,981 |
| Non-controlling interests | 25 | 33 |
| Total net assets | 40,846 | 42,815 |
| Total liabilities and net assets | 63,692 | 64,707 |

Consolidated Statements of Income and Consolidated Statements of Comprehensive Income
Consolidated Statements of Income

(Millions of yen)

| | Nine months ended December 31, 2024 | Nine months ended December 31, 2025 |
|---|--|--|
| Net sales | 72,214 | 81,980 |
| Cost of sales | 61,695 | 70,330 |
| Gross profit | 10,519 | 11,649 |
| Selling, general and administrative expenses | 8,070 | 8,425 |
| Operating profit | 2,448 | 3,223 |
| Non-operating income | | |
| Interest income | 27 | 39 |
| Dividend income | 147 | 169 |
| Purchase discounts | 13 | 40 |
| Rental income | 41 | 42 |
| Other | 145 | 59 |
| Total non-operating income | 374 | 352 |
| Non-operating expenses | | |
| Interest expenses | 12 | 10 |
| Rental costs | 17 | 15 |
| Other | 1 | 3 |
| Total non-operating expenses | 30 | 29 |
| Ordinary profit | 2,792 | 3,546 |
| Extraordinary income | | |
| Gain on sale of non-current assets | 0 | — |
| Gain on sale of investment securities | 592 | — |
| Total extraordinary income | 592 | — |
| Extraordinary losses | | |
| Loss on sale and retirement of non-current assets | 0 | 5 |
| Total extraordinary losses | 0 | 5 |
| Profit before income taxes | 3,384 | 3,541 |
| Income taxes - current | 1,032 | 966 |
| Income taxes - deferred | 104 | 149 |
| Total income taxes | 1,137 | 1,115 |
| Profit | 2,247 | 2,425 |
| Profit attributable to non-controlling interests | 4 | 7 |
| Profit attributable to owners of parent | 2,242 | 2,417 |

Consolidated Statements of Comprehensive Income

(Millions of yen)

| | Nine months ended December 31, 2024 | Nine months ended December 31, 2025 |
|---|--|--|
| Profit | 2,247 | 2,425 |
| Other comprehensive income | | |
| Valuation difference on available-for-sale securities | △782 | 1,123 |
| Foreign currency translation adjustment | 95 | △543 |
| Remeasurements of defined benefit plans, net of tax | △22 | △19 |
| Total other comprehensive income | △709 | 560 |
| Comprehensive income | 1,537 | 2,986 |
| Comprehensive income attributable to | | |
| Comprehensive income attributable to owners of parent | 1,532 | 2,976 |
| Comprehensive income attributable to non-controlling interests | 4 | 9 |