

Translation

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Summary of Consolidated Financial Results for the Six Months Ended September 30, 2025 (Based on Japanese GAAP)

October 31, 2025

Company name: TAKEBISHI CORPORATION
 Stock exchange listing: Tokyo
 Stock code: 7510 URL: <https://www.takebishi.co.jp>
 Representative: Representative Director & President Hiroshi Okagaki
 Director & Managing Executive Officer
 Inquiries: Takeshi Ohi Phone: +81-75-325-2118
 Business Strategy Office
 Scheduled date to file Semi-annual Securities Report: November 10, 2025
 Scheduled date to commence dividend payments: December 8, 2025
 Preparation of supplementary material on financial results: No
 Holding of financial results meeting: Yes

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the six months ended September 30, 2025 (from April 1, 2025 to September 30, 2025)

(1) Consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Six months ended September 30, 2025	52,238	9.7	1,975	38.6	2,193	39.2	1,505	9.3
Six months ended September 30, 2024	47,598	(5.4)	1,425	(27.6)	1,575	(27.8)	1,376	(2.8)

(Note) Comprehensive income: Six months ended September 30, 2025: ¥1,308 million [(18.3)%]

Six months ended September 30, 2024: ¥1,600 million [(39.3)%]

	Earnings per share	Diluted earnings per share
	Yen	Yen
Six months ended September 30, 2025	94.01	—
Six months ended September 30, 2024	86.10	—

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of September 30, 2025	60,669	41,666	68.6
As of March 31, 2025	63,692	40,846	64.1

(Reference) Equity: As of September 30, 2025: ¥41,634 million

As of March 31, 2025: ¥40,821 million

2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2025	—	29.00	—	33.00	62.00
Year ending March 31, 2026	—	33.00			
Year ending March 31, 2026 (Forecast)			—	35.00	68.00

(Notes) Revision from the most recently announced dividend forecast: No

3. Forecast of consolidated financial results for the year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	104,000	3.0	3,700	8.0	4,020	6.9	2,680	0.8	167.25

(Note) Revision from the most recently announced financial results forecast: No

4. Notes

(1) Changes in significant subsidiaries during the six months ended September 30, 2025
(changes in specified subsidiaries resulting in the change in scope of consolidation): No

(2) Application of special accounting methods for preparing interim consolidated financial statements: No

(3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements

Changes in accounting policies due to revisions to accounting standards and other regulations: No

Changes in accounting policies due to other reasons: No

Changes in accounting estimates: No

Restatement of prior period financial statements: No

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2025	16,028,000 shares	As of March 31, 2025	16,006,200 shares
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Number of treasury shares at the end of the period

As of September 30, 2025	1,010 shares	As of March 31, 2025	1,010 shares
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Average number of shares during the period (cumulative from the beginning of the fiscal year)

Six months ended September 30, 2025	16,014,533 shares	Six months ended September 30, 2024	15,993,647 shares
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Consolidated Financial Statements

Consolidated Balance Sheets

(Millions of yen)

	As of March 31, 2025	As of September 30, 2025
Assets		
Current assets		
Cash and deposits	8,960	9,478
Notes and accounts receivable - trade, and contract assets	26,225	23,807
Electronically recorded monetary claims - operating	4,477	4,033
Securities	7	7
Merchandise	9,834	8,413
Work in process	76	170
Other	1,398	1,317
Allowance for doubtful accounts	△104	△84
Total current assets	50,876	47,145
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	1,891	1,796
Land	2,105	2,106
Construction in progress	16	1
Other, net	187	133
Total property, plant and equipment	4,200	4,038
Intangible assets		
Software	49	39
Software in progress	188	425
Goodwill	775	579
Customer-related intangible assets	513	434
Other	20	20
Total intangible assets	1,546	1,500
Investments and other assets		
Investment securities	5,666	6,636
Deferred tax assets	148	137
Retirement benefit asset	325	320
Other	946	920
Allowance for doubtful accounts	△19	△29
Total investments and other assets	7,068	7,986
Total non-current assets	12,816	13,524
Total assets	63,692	60,669

(Millions of yen)

	As of March 31, 2025	As of September 30, 2025
Liabilities		
Current liabilities		
Notes and accounts payable - trade	13,999	11,208
Electronically recorded obligations - operating	1,377	1,405
Short-term borrowings	1,395	1,185
Current portion of long-term borrowings	—	100
Accounts payable - other	1,418	841
Income taxes payable	1,109	830
Provision for bonuses	933	851
Provision for bonuses for directors (and other officers)	—	80
Other	1,067	838
Total current liabilities	21,300	17,342
Non-current liabilities		
Long-term borrowings	100	—
Long-term accounts payable - other	27	27
Deferred tax liabilities	962	1,226
Deferred tax liabilities for land revaluation	5	5
Provision for retirement benefits for directors (and other officers)	40	36
Retirement benefit liability	277	287
Asset retirement obligations	26	26
Other	105	50
Total non-current liabilities	1,545	1,660
Total liabilities	22,845	19,003
Net assets		
Shareholders' equity		
Share capital	3,428	3,448
Capital surplus	4,102	4,122
Retained earnings	28,868	29,846
Treasury shares	△0	△0
Total shareholders' equity	36,399	37,416
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	2,570	3,225
Revaluation reserve for land	△1,140	△1,140
Foreign currency translation adjustment	2,736	1,897
Remeasurements of defined benefit plans	254	235
Total accumulated other comprehensive income	4,421	4,217
Non-controlling interests	25	31
Total net assets	40,846	41,666
Total liabilities and net assets	63,692	60,669

Consolidated Statements of Income and Consolidated Statements of Comprehensive Income

Consolidated Statements of Income

(Millions of yen)

	Six months ended September 30, 2024	Six months ended September 30, 2025
Net sales	47,598	52,238
Cost of sales	40,793	44,676
Gross profit	6,805	7,562
Selling, general and administrative expenses	5,379	5,586
Operating profit	1,425	1,975
Non-operating income		
Interest income	15	25
Dividend income	83	107
Purchase discounts	7	26
Rental income	27	28
Other	74	48
Total non-operating income	208	237
Non-operating expenses		
Interest expenses	7	6
Rental costs	12	11
Foreign exchange losses	37	—
Other	1	1
Total non-operating expenses	59	19
Ordinary profit	1,575	2,193
Extraordinary income		
Gain on sale of non-current assets	0	—
Gain on sale of investment securities	592	—
Total extraordinary income	592	—
Extraordinary losses		
Loss on sale and retirement of non-current assets	0	0
Total extraordinary losses	0	0
Profit before income taxes	2,167	2,192
Income taxes - current	759	688
Income taxes - deferred	27	△6
Total income taxes	786	681
Profit	1,380	1,511
Profit attributable to non-controlling interests	3	5
Profit attributable to owners of parent	1,376	1,505

Consolidated Statements of Comprehensive Income

(Millions of yen)

	Six months ended September 30, 2024	Six months ended September 30, 2025
Profit	1,380	1,511
Other comprehensive income		
Valuation difference on available-for-sale securities	△885	654
Foreign currency translation adjustment	1,120	△838
Remeasurements of defined benefit plans, net of tax	△15	△19
Total other comprehensive income	219	△203
Comprehensive income	1,600	1,308
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,600	1,300
Comprehensive income attributable to non-controlling interests	△0	7