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To whom it may concern

Company name: TAKEBISHI CORPORATION
Name of representative: Hiroshi Okagaki, Representative
Director and President
(Securities Code: 7510, TSE Prime Market)
Inquiries: Business Strategy Office
Corporate Planning Department
+81-75-325-2118

Notice Concerning Issuance of New Shares as Restricted Stock to Directors and Executive Officers

TAKEBISHI CORPORATION (the "Company") hereby announces that it has resolved, at a meeting of the Board of Directors held today, to issue new shares as restricted stock (the "Issuance of New Shares"), as described below.

1. Overview of issuance

(1) Due date of payment	July 25, 2025
(2) Class and number of shares to be issued	21,800 shares of Company common stock
(3) Amount to be paid in per share	1,813 yen per share
(4) Total amount to be paid in	39,523,400 yen
(5) Scheduled allottees	Six Company Directors who are not Auditors: 11,000 shares Three Company Directors who are Auditors: 1,700 shares Six Company Executive Officers: 9,100 shares

2. Purpose and reason for issuance

At the Board of Directors meeting held on March 28, 2023, the Company resolved to introduce a restricted stock compensation plan (the "Plan") as a new compensation system for Directors (including Directors who are who are Auditors; hereinafter collectively referred to as "Eligible Directors"). The aim of this Plan is to provide an incentive to continuously enhance the corporate value of the Company and to enhance value sharing with shareholders for the Company Directors (excluding Directors who are Auditors), and to provide an incentive to prevent damage to the corporate value of the Company and to maintain the credibility of the Company for the Company Directors who are Auditors, including those to be elected into either positions in the future. In addition, at the 134th Ordinary General Meeting of Shareholders held on June 28, 2023, approval was obtained, based on

the Plan and within the existing monetary compensation framework as assets contributed in kind in connection with the grant of restricted stock, for (i) the payment of monetary compensation claims of up to 100 million yen per year for Directors (excluding Directors who are Auditors) (including up to 10 million yen per year for Outside Directors) and up to 10 million yen per year for Directors who are Auditors, (ii) the total number of Company common shares to be issued or disposed of under the Plan to be up to 100,000 shares per year for Directors (excluding Directors who are Auditors) (including up to 10,000 shares per year for Outside Directors) and up to 10,000 shares per year for Directors who are Auditors (provided, however, that in the event of a stock split (including gratis allotment of the Company common stock) or reverse stock split of the Company common stock or any other event that requires adjustment of the total number of the common stock of the Company issued or disposed of as restricted stock, such total number shall be adjusted to a reasonable extent), and (iii) the transfer restriction period for restricted stock to be from the delivery date of the restricted stock to the date on which the Eligible Director in question no longer holds either the position of the Company Director or other positions as determined by the Board of Directors of the Company.

In addition, based on the condition that the determination of compensation for the grant of restricted stock to the Eligible Directors as described above has been approved at the General Meeting of Shareholders, the Company has introduced a restricted stock compensation plan similar to the Plan for Executive Officers of the Company (hereinafter, the Eligible Directors and the eligible Executive Officers are collectively referred to as the "Eligible Persons").

Taking into consideration the purpose of the Plan, the Company's performance, the scope of responsibilities of each Eligible Person and other circumstances, and based on a resolution at the Board of Directors meeting held today and discussions among Directors who are Auditors, the Company has resolved to grant a total of 21,800 shares of the Company common stock (the "Allotted Shares"), with the amount of monetary compensation claims to be granted to six Directors of the Company who are not Auditors, three Directors who are Auditors, and six Executive Officers totaling 39,523,400 yen (the amount of monetary compensation claims to be contributed per one offered share is 1,813 yen) contributed as assets in kind.

<Overview of Restricted Stock Allotment Agreement>

The Company and the Eligible Persons will individually enter into the Restricted Stock Allotment Agreement, the outline of which is as follows.

(1) Transfer restriction period

The Eligible Persons may not transfer, pledge as security interest, or otherwise dispose of the Allotted Shares from July 25, 2025 (due date of payment) until the date on which they no longer hold either the position of Director or executive Officer of the Company.

(2) Conditions for lifting transfer restrictions

On the expiration date of the transfer restriction period, the transfer restriction will be lifted for all of the Allotted Shares on the condition that the Eligible Person in question continues to hold either the position of Director or Executive Officer of the Company (the "Status") during the period from July 25, 2025 (due date of payment) until the arrival of July 1, 2026 (hereinafter the "Pertinent Service Period," with the service period being from June 2025 to the conclusion of the ordinary general meeting of shareholders for the fiscal

year ending March 31, 2026). However, if the Eligible Person in question loses the Status during the Pertinent Service Period due to death, expiration of his or her term of office, or any other cause deemed by the Board of Directors of the Company to be justifiable, at the expiration date of the transfer restriction period, the number of months from July 2025 through the month including the relevant date of loss is divided by 12, the quotient (however, when the quotient exceeds 1, it is to be regarded as 1) is multiplied by the number of the Allotted Shares (however, any fractional shares less than one share are to be rounded down), and the transfer restriction will be lifted for the resulting number of Allotted Shares.

(3) Acquisition by the Company without consideration

Upon expiration of the transfer restriction period, or at other timings prescribed in the agreement, the Company will, as a matter of course and without consideration, acquire the Allotted Shares for which the transfer restriction has not been lifted.

(4) Management of shares

During the transfer restriction period, the Allotted Shares are to be managed in a dedicated account for restricted stock opened by the Eligible Persons at a securities company specified by the Company so that the Allotted Shares may not be transferred, pledged as security interests, or otherwise disposed of during the transfer restriction period.

(5) Handling upon corporate reorganization or similar events

During the transfer restriction period, if a merger agreement under which the Company becomes the dissolved Company, a share exchange agreement or share transfer plan under which the Company becomes a wholly-owned subsidiary, or other matters related to corporate reorganization or similar events are approved at a general meeting of shareholders of the Company (provided, however, that in cases where the corporate reorganization or similar event does not require approval at a shareholders' meeting of the Company, the Board of Directors meeting of the Company), the number of months from July 2025 through the month including the date of approval of the corporate reorganization is divided by 12, the quotient (however, when the quotient exceeds 1, it is to be regarded as 1) is multiplied by the number of Allotted Shares (however, any fractional shares less than one share are to be rounded down), and the transfer restriction will be lifted for the resulting number of Allotted Shares immediately prior to the business day immediately preceding the effective date of corporate reorganization.

3. Basis of calculation and specific details of the amount to be paid in

The Issuance of New Shares will be conducted using monetary compensation claims granted to the scheduled allottees based on the Plan as in-kind contributions, and in order to achieve fair and objective pricing, the paid-in price thereof has been set at 1,813 yen, which is the closing price of the Company common stock on the Tokyo Stock Exchange on June 25, 2025 (the business day immediately preceding the date of the resolution by the Board of Directors). This is the market share price immediately prior to the date of the resolution by the Board of Directors. In the absence of any special circumstances indicating that the latest share price cannot be relied upon, the Company believes that this price is reasonable and appropriately reflects the corporate value of the Company and is not particularly advantageous to the Eligible Persons.