

January 30, 2026

## Consolidated Financial Results for the Nine Months Ended December 31, 2025 (Under Japanese GAAP)

Company name: G-7 Holdings, Inc.  
 Listing: Tokyo Stock Exchange  
 Securities code: 7508  
 URL: <https://www.g-7holdings.co.jp/>  
 Representative: Tatsumi Kaneda, Representative Director, Chairman and CEO  
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 Scheduled date to commence dividend payments: -  
 Preparation of supplementary material on financial results: None  
 Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

### 1. Consolidated financial results for the nine months ended December 31, 2025 (from April 1, 2025 to December 31, 2025)

#### (1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended								
December 31, 2025	173,912	8.8	5,900	2.7	6,263	3.5	4,198	8.1
December 31, 2024	159,797	9.7	5,747	1.3	6,050	1.5	3,884	(6.9)

Note: Comprehensive income For the nine months ended December 31, 2025: ¥4,081 million [1.2%]  
 For the nine months ended December 31, 2024: ¥4,034 million [1.6%]

	Basic earnings per share		Diluted earnings per share	
	Yen		Yen	
Nine months ended				
December 31, 2025	96.04		-	
December 31, 2024	88.58		-	

#### (2) Consolidated financial position

	Total assets		Net assets		Equity-to-asset ratio	
	Millions of yen		Millions of yen		%	
As of						
December 31, 2025	82,291		34,931		42.4	
March 31, 2025	70,693		32,574		46.1	

Reference: Equity  
 As of December 31, 2025: ¥34,931 million  
 As of March 31, 2025: ¥32,574 million

### 2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	20.00	-	20.00	40.00
Fiscal year ending March 31, 2026	-	20.00	-		
Fiscal year ending March 31, 2026 (Forecast)				50.00	70.00

Note: Revisions to the forecast of cash dividends most recently announced: None

Breakdown of year-end dividends: ordinary dividend of 20.00 yen, 50th anniversary dividend of 30.00 yen

### 3. Forecast of consolidated financial results for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending March 31, 2026	230,000	7.4	8,500	19.3	8,600	15.2	5,700	15.4	130.40

Note: Revisions to the earnings forecasts most recently announced: None

\* **Notes**

(1) Significant changes in the scope of consolidation during the period: Yes

Newly included: 1 company (G-7 Meat Planning Co., Ltd.)

Excluded: 1 company (Bonne Sante Corporation)

Note: For details, please refer to page 7 of the Appendix, "Notes on Changes to the Scope of Consolidation or the Scope of Application of the Equity Method."

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: Yes

Note: For details, please refer to page 7 of the Appendix, "Application of Accounting Procedures Specific to the Preparation of Quarterly Consolidated Financial Statements."

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2025	44,071,454 shares
As of March 31, 2025	44,071,454 shares

(ii) Number of treasury shares at the end of the period

As of December 31, 2025	352,906 shares
As of March 31, 2025	368,766 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Nine months ended December 31, 2025	43,713,281 shares
Nine months ended December 31, 2024	43,857,885 shares

\* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

\* Proper use of earnings forecasts, and other special matters

The earnings forecasts described above and in the materials are forecasts based on assumptions, forecasts, and plans regarding the future as of the date of this release, and include risks and uncertainties. Actual results may vary due to a variety of important factors. Matters related to the above earnings forecasts are described in the attached document "1. Qualitative Information on Financial Results for the this quarter (3) Explanation of Forward-Looking Information such as Consolidated Earnings Forecasts."

## Quarterly consolidated balance sheet

(Millions of yen)

	As of March 31, 2025	As of December 31, 2025
<b>Assets</b>		
Current assets		
Cash and deposits	16,869	18,418
Accounts receivable - trade	6,893	9,151
Merchandise and finished goods	9,108	12,647
Other	2,041	2,342
Allowance for doubtful accounts	(16)	(21)
Total current assets	34,898	42,539
Non-current assets		
Property, plant and equipment		
Buildings and structures	30,830	32,702
Accumulated depreciation	(18,747)	(19,370)
Buildings and structures, net	12,082	13,332
Machinery, equipment and vehicles	2,615	2,824
Accumulated depreciation	(1,898)	(2,011)
Machinery, equipment and vehicles, net	716	813
Land	6,346	6,859
Construction in progress	321	120
Other	9,835	10,585
Accumulated depreciation	(7,621)	(8,093)
Other, net	2,213	2,491
Total property, plant and equipment	21,681	23,616
Intangible assets		
Goodwill	4,617	6,032
Other	350	483
Total intangible assets	4,967	6,516
Investments and other assets		
Investment securities	123	399
Leasehold and guarantee deposits	6,145	6,147
Deferred tax assets	2,734	2,834
Other	211	306
Allowance for doubtful accounts	(69)	(68)
Total investments and other assets	9,145	9,618
Total non-current assets	35,795	39,751
Total assets	70,693	82,291

	As of March 31, 2025	As of December 31, 2025
<b>Liabilities</b>		
Current liabilities		
Accounts payable - trade	9,877	12,431
Short-term borrowings	9,360	10,019
Income taxes payable	1,184	1,268
Provision for bonuses	1,048	444
Other	5,917	6,414
Total current liabilities	27,387	30,579
Non-current liabilities		
Long-term borrowings	4,650	10,695
Deferred tax liabilities for land revaluation	43	43
Provision for retirement benefits for directors (and other officers)	78	78
Asset retirement obligations	4,346	4,360
Retirement benefit liability	790	754
Other	822	848
Total non-current liabilities	10,731	16,780
Total liabilities	38,118	47,359
Net assets		
Shareholders' equity		
Share capital	1,791	1,791
Capital surplus	2,789	2,789
Retained earnings	29,007	31,453
Treasury shares	(625)	(598)
Total shareholders' equity	32,964	35,437
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	37	(5)
Revaluation reserve for land	(515)	(515)
Foreign currency translation adjustment	22	(0)
Remeasurements of defined benefit plans	65	16
Total accumulated other comprehensive income	(389)	(505)
Total net assets	32,574	34,931
Total liabilities and net assets	70,693	82,291

## Quarterly consolidated statement of income

(Millions of yen)

	Nine months ended December 31, 2024	Nine months ended December 31, 2025
Net sales	159,797	173,912
Cost of sales	120,955	131,756
Gross profit	38,841	42,156
Selling, general and administrative expenses	33,094	36,255
Operating profit	5,747	5,900
Non-operating income		
Interest income	2	7
Dividend income	2	2
Commission income	134	142
Sponsorship money income	210	234
Foreign exchange gains	60	84
Other	75	150
Total non-operating income	485	622
Non-operating expenses		
Interest expenses	48	101
Loss on disposal of non-current assets	98	130
Other	34	26
Total non-operating expenses	182	258
Ordinary profit	6,050	6,263
Extraordinary income		
Reversal of allowance for doubtful accounts	110	-
Total extraordinary income	110	-
Extraordinary losses		
Impairment losses	13	5
Loss on liquidation of subsidiaries and associates	193	-
Total extraordinary losses	207	5
Profit before income taxes	5,953	6,258
Income taxes	2,068	2,060
Profit	3,884	4,198
Profit attributable to non-controlling interests	-	-
Profit attributable to owners of parent	3,884	4,198

## Quarterly consolidated statement of comprehensive income

(Millions of yen)

	Nine months ended December 31, 2024	Nine months ended December 31, 2025
Profit	3,884	4,198
Other comprehensive income		
Valuation difference on available-for-sale securities	(13)	(43)
Foreign currency translation adjustment	164	(23)
Remeasurements of defined benefit plans, net of tax	(1)	(49)
Total other comprehensive income	149	(116)
Comprehensive income	4,034	4,081
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	4,034	4,081
Comprehensive income attributable to non-controlling interests	-	-

(Notes on segment information, etc.)

Segment Information

I. The nine months of the previous fiscal year (April 1, 2024 to December 31, 2024)

1. Information on sales and the amount of profit or loss for each reported segment, as well as information on the breakdown of revenues

(Millions of yen)

	Reportable segments				Other (Note) 1	Total	Adjustment amount (Note) 2	Quarterly Consolidated Statements of Income (Note)3
	Car related Business	Business Supermarket Business	Meat business	Total				
Sales								
Revenue generated from customer contracts	34,552	91,911	15,881	142,346	16,800	159,146	-	159,146
Other Earnings	229	36	-	266	383	650	-	650
Revenues from external customers	34,782	91,948	15,881	142,612	17,184	159,797	-	159,797
Transactions with other segments	8	1,156	6	1,171	24	1,195	(1,195)	-
Total	34,790	93,104	15,888	143,784	17,208	160,992	(1,195)	159,797
Segment Profit	1,802	3,651	161	5,615	300	5,916	133	6,050

Note: 1. The "Other" category is a business segment that is not included in the reporting segments, and includes the specialty food business, the agri-business business, the mini supermarket business, and the real estate leasing business.

2. Segment profit adjustment of 133 million yen includes 1,483 million yen due to the elimination of inter-segment transactions, etc., and (1,349) million yen of company-wide expenses that have not been allocated to each reporting segment. Company-wide expenses are mainly expenses related to administrative departments, such as the General Affairs and Finance Divisions, which are not attributable to the Reporting segment.

3. Segment profit is adjusted to ordinary income in the quarterly consolidated statements of income.

2. Matters Relating to the Assets of the Reporting Segment

During the interim consolidated accounting period, we acquired shares of Bonne Sante Co., Ltd. and included them in the scope of consolidation. As a result of the inclusion of Bonne Sante Co., Ltd. in the scope of consolidation, the amount of assets in the reporting segment for the third quarter of the current fiscal year increased by 2,441 million yen in the business supermarket business, with regard to the acquisition of Bonne Sante Co., Ltd. as a consolidated subsidiary in the interim consolidated accounting period, the amount of goodwill was provisionally calculated because the allocation of acquisition costs had not been completed, but the amount of goodwill was revised to 4,049 million yen because the allocation of acquisition costs was completed in the third quarter of the current fiscal year and the provisional accounting treatment was finalized.

In the third quarter of the current fiscal year, we acquired shares of Shinwa Motors Co., Ltd. and included them in the scope of consolidation. As a result of the inclusion of Shinwa Motors Co., Ltd. in the scope of consolidation, the amount of assets in the reporting segment for the third quarter of the current fiscal year increased by 1,482 million yen in the "Automobile-related business" compared to the last day of the previous fiscal year.

3. Information on impairment losses or goodwill on fixed assets by reporting segment

In the "Other" segment, an impairment loss of 12 million yen was recorded due to the decision to close stores.

In the business supermarket business, with regard to the acquisition of Bonne Sante Co., Ltd. as a consolidated subsidiary in the interim consolidated accounting period, the amount of goodwill was provisionally calculated because the allocation of acquisition costs had not been completed, but the amount of goodwill was revised to 4,049 million yen because the allocation of acquisition costs was completed in the third quarter of the current fiscal year and the provisional accounting treatment was finalized.

In the automobile-related business, we acquired shares of Shinwa Motors Co., Ltd. in the third quarter of the current fiscal year, and the company is included in the scope of consolidation. The amount of goodwill increase associated with this is 295 million yen.

II. The nine months of the current fiscal year (April 1, 2025 to December 31, 2025)

1. Information on sales and the amount of profit or loss for each reported segment, as well as information on the breakdown of revenues

(Millions of yen)

	Reportable segments				Other (Note) 1	Total	Adjustment amount (Note) 2	Quarterly Consolidated Statements of Income (Note)3
	Car related Business	Business Supermarket Business	Meat business	Total				
Sales								
Revenue generated from customer contracts	35,773	100,626	17,739	154,139	19,160	173,299	-	173,299
Other Earnings	246	36	-	282	330	613	-	613
Revenues from external customers	36,019	100,662	17,739	154,421	19,491	173,912	-	173,912
Transactions with other segments	3	1,217	7	1,228	25	1,253	(1,253)	-
Total	36,022	101,880	17,746	155,649	19,516	175,166	(1,253)	173,912
Segment Profit	1,802	3,652	217	5,671	331	6,003	260	6,263

Note: 1. The "Other" category is a business segment that is not included in the reporting segments, and includes the specialty food business, the agri-business business, the mini supermarket business, and the real estate leasing business.

2. Segment profit adjustment of 260 million includes 1,599 million due to the elimination of inter-segment transactions, etc., and (1,338) million in company-wide expenses not allocated to each reporting segment. Company-wide expenses are mainly expenses related to administrative departments, such as the General Affairs and Finance Divisions, which are not attributable to the Reporting segment.

3. Segment profit is adjusted to ordinary income in the quarterly consolidated statements of income.

2. Matters Relating to the Assets of the Reporting Segment

In the third quarter of the current fiscal year, Meat Planning Co., Ltd.; the trade name was changed to "G-7 Meat Planning Co., Ltd." on October 1, 2025, and newly included in the scope of consolidation. As a result of the inclusion of the Company in the scope of consolidation, the amount of assets in the reporting segment in the third quarter of the current fiscal year increased by 4,099 million yen in the Meat Processing Business compared to the last day of the previous fiscal year.

3. Information on impairment losses or goodwill on fixed assets by reporting segment

In the "Other" segment, an impairment loss of 5 million yen was recorded due to the decision to close stores.

In the meat business, in the third quarter of the current fiscal year, Meat Planning Co., Ltd.; the trade name was changed to "G-7 Meat Planning Co., Ltd." on October 1, 2025. As a result of the acquisition of the shares of the Company, the Company is included in the scope of consolidation. The resulting increase in goodwill amounted to 1,840 million yen.