

October 30, 2025

## Consolidated Financial Results for the Six Months Ended September 30, 2025 (Under Japanese GAAP)

Company name: G-7 Holdings, Inc.  
 Listing: Tokyo Stock Exchange  
 Securities code: 7508  
 URL: <https://www.g-7holdings.co.jp/>  
 Representative: Tatsumi Kaneda, Representative Director, Chairman and CEO  
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 Scheduled date to file semi-annual securities report: November 6, 2025  
 Scheduled date to commence dividend payments: December 1, 2025  
 Preparation of supplementary material on financial results: Yes  
 Holding of financial results briefing: Yes for analysts and institutional investors

(Yen amounts are rounded down to millions, unless otherwise noted.)

### 1. Consolidated financial results for the six months ended September 30, 2025 (from April 1, 2025 to September 30, 2025)

#### (1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2025	110,658	9.6	3,057	7.1	3,275	7.5	2,238	9.7
September 30, 2024	100,994	8.5	2,854	(1.9)	3,047	(2.5)	2,040	(9.4)

Note: Comprehensive income For the six months ended September 30, 2025: ¥2,210 million [1.2%]  
 For the six months ended September 30, 2024: ¥2,184 million [4.9%]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
September 30, 2025	51.21	-
September 30, 2024	46.44	-

#### (2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
September 30, 2025	73,752	33,932	46.0
March 31, 2025	70,693	32,574	46.1

Reference: Equity  
 As of September 30, 2025: ¥33,932 million  
 As of March 31, 2025: ¥32,574 million

### 2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	20.00	-	20.00	40.00
Fiscal year ending March 31, 2026	-	20.00			
Fiscal year ending March 31, 2026 (Forecast)				50.00	70.00

Note: Revisions to the forecast of cash dividends most recently announced: Yes  
 Regarding the revision of the dividend forecast, we announced today (October 30, 2025) "Revision of Dividend Forecast (50th Anniversary Dividend)"  
 Notices about:  
 (Breakdown of year-end dividends: ordinary dividend of 20.00 yen, 50th anniversary dividend of 30.00 yen)

### 3. Forecast of consolidated financial results for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending March 31, 2026	230,000	7.4	8,500	19.3	8,600	15.2	5,700	15.4	130.40

Note: Revisions to the earnings forecasts most recently announced: None

\* **Notes**

(1) Significant changes in the scope of consolidation during the period: Yes

Excluded: 1 company (Bonne Sante Corporation)

Note: For details, please refer to page 7 of the Appendix, "Notes on Changes to the Scope of Consolidation or the Scope of Application of the Equity Method."

(2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: Yes

Note: For details, please refer to page 7 of the Appendix "Application of Accounting Procedures Specific to the Preparation of Interim Consolidated Financial Statements".

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2025	44,071,454 shares
As of March 31, 2025	44,071,454 shares

(ii) Number of treasury shares at the end of the period

As of September 30, 2025	352,846 shares
As of March 31, 2025	368,766 shares

(iii) Average number of shares outstanding during the period(cumulative from the beginning of the fiscal year)

Six months ended September 30, 2025	43,710,648 shares
Six months ended September 30, 2024	43,940,824 shares

\* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

\* Proper use of earnings forecasts, and other special matters

The earnings forecasts described above and in the materials are forecasts based on assumptions, forecasts, and plans regarding the future as of the date of this release, and include risks and uncertainties. Actual results may vary due to a variety of important factors. Matters related to the above earnings forecasts are described in the attached document "1. Qualitative Information on the Interim Financial Results (3) Explanation of Forward-Looking Information such as Consolidated Earnings Forecasts."

# Semi-annual consolidated balance sheet

(Millions of yen)

	As of March 31, 2025	As of September 30, 2025
<b>Assets</b>		
Current assets		
Cash and deposits	16,869	18,530
Accounts receivable - trade	6,893	6,251
Merchandise and finished goods	9,108	10,333
Other	2,041	1,977
Allowance for doubtful accounts	(16)	(16)
Total current assets	34,898	37,077
Non-current assets		
Property, plant and equipment		
Buildings and structures	30,830	31,438
Accumulated depreciation	(18,747)	(18,908)
Buildings and structures, net	12,082	12,529
Machinery, equipment and vehicles	2,615	2,676
Accumulated depreciation	(1,898)	(1,915)
Machinery, equipment and vehicles, net	716	760
Land	6,346	6,709
Construction in progress	321	287
Other	9,835	10,285
Accumulated depreciation	(7,621)	(7,848)
Other, net	2,213	2,436
Total property, plant and equipment	21,681	22,724
Intangible assets		
Goodwill	4,617	4,364
Other	350	409
Total intangible assets	4,967	4,774
Investments and other assets		
Investment securities	123	139
Leasehold and guarantee deposits	6,145	6,149
Deferred tax assets	2,734	2,743
Other	211	212
Allowance for doubtful accounts	(69)	(68)
Total investments and other assets	9,145	9,175
Total non-current assets	35,795	36,674
Total assets	70,693	73,752

	As of March 31, 2025	As of September 30, 2025
<b>Liabilities</b>		
Current liabilities		
Accounts payable - trade	9,877	9,516
Short-term borrowings	9,360	9,019
Income taxes payable	1,184	1,320
Provision for bonuses	1,048	844
Other	5,917	4,970
Total current liabilities	27,387	25,673
Non-current liabilities		
Long-term borrowings	4,650	8,174
Deferred tax liabilities for land revaluation	43	43
Provision for retirement benefits for directors (and other officers)	78	78
Asset retirement obligations	4,346	4,361
Retirement benefit liability	790	745
Other	822	741
Total non-current liabilities	10,731	14,146
Total liabilities	38,118	39,819
Net assets		
Shareholders' equity		
Share capital	1,791	1,791
Capital surplus	2,789	2,789
Retained earnings	29,007	30,366
Treasury shares	(625)	(598)
Total shareholders' equity	32,964	34,349
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	37	48
Revaluation reserve for land	(515)	(515)
Foreign currency translation adjustment	22	17
Remeasurements of defined benefit plans	65	32
Total accumulated other comprehensive income	(389)	(417)
Total net assets	32,574	33,932
Total liabilities and net assets	70,693	73,752

# Semi-annual consolidated statement of income

(Millions of yen)

	Six months ended September 30, 2024	Six months ended September 30, 2025
Net sales	100,994	110,658
Cost of sales	76,781	84,038
Gross profit	24,213	26,619
Selling, general and administrative expenses	21,358	23,562
Operating profit	2,854	3,057
Non-operating income		
Interest income	1	7
Dividend income	1	1
Commission income	79	88
Sponsorship money income	147	156
Other	106	136
Total non-operating income	337	389
Non-operating expenses		
Interest expenses	27	60
Loss on disposal of non-current assets	85	105
Other	31	4
Total non-operating expenses	144	171
Ordinary profit	3,047	3,275
Extraordinary income		
Reversal of allowance for doubtful accounts	112	-
Total extraordinary income	112	-
Extraordinary losses		
Impairment losses	0	-
Loss on liquidation of subsidiaries and associates	193	-
Total extraordinary losses	194	-
Profit before income taxes	2,965	3,275
Income taxes	925	1,036
Profit	2,040	2,238
Profit attributable to non-controlling interests	-	-
Profit attributable to owners of parent	2,040	2,238

# Semi-annual consolidated statement of comprehensive income

(Millions of yen)

	Six months ended September 30, 2024	Six months ended September 30, 2025
Profit	2,040	2,238
Other comprehensive income		
Valuation difference on available-for-sale securities	(26)	10
Foreign currency translation adjustment	171	(5)
Remeasurements of defined benefit plans, net of tax	(1)	(32)
Total other comprehensive income	143	(27)
Comprehensive income	2,184	2,210
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	2,184	2,210
Comprehensive income attributable to non-controlling interests	-	-

(Notes on segment information, etc.)

Segment Information

I. Previous interim consolidated accounting period (April 1, 2024 to September 30, 2024)

1. Information on sales and the amount of profit or loss for each reported segment, as well as information on the breakdown of revenues

(Millions of yen)

	Reportable segments				Other (Note) 1	Total	Adjustment amount (Note) 2	Interim Consolidated Statements of Income (Note)3
	Car related Business	Business Supermarket Business	Meat business	Total				
Sales								
Revenue generated from customer contracts	20,928	58,541	10,119	89,590	10,968	100,558	-	100,558
Other Earnings	156	24	-	181	254	436	-	436
Revenues from external customers	21,084	58,566	10,119	89,771	11,223	100,994	-	100,994
Transactions with other segments	6	747	0	754	14	769	(769)	-
Total	21,091	59,314	10,120	90,525	11,237	101,763	(769)	100,994
Segment profit or loss (loss)	567	2,292	(38)	2,821	179	3,001	46	3,047

Note: 1. The "Other" category refers to business segments that are not included in the reporting segments, such as the specialty food business, the

This includes the Guri business, the mini supermarket business, and the real estate leasing business.

2. Adjustments for segment profit or segment loss (loss) of 46 million yen include 933 million yen due to the elimination of inter-segment transactions, etc., and (887) million yen of company-wide expenses that have not been allocated to each reporting segment. Company-wide expenses are mainly expenses related to administrative departments, such as the General Affairs and Finance Divisions, which are not attributable to the Reporting segment.

3. Segment profit or segment loss (loss) is adjusted for ordinary income in the interim consolidated statements of income.

2. Matters Relating to the Assets of the Reporting segment

During the interim consolidated accounting period, we acquired shares of Bon Sante Co., Ltd. and included them in the scope of consolidation. As a result of the inclusion of Bon Sante Co., Ltd. in the scope of consolidation, the amount of assets in the reporting segment for the interim consolidated accounting period increased by 2,221 million yen in the business supermarket business compared to the end of the previous fiscal year.

3. Information on impairment losses or goodwill on fixed assets by Reporting segment

In the business supermarket business, the company was included in the scope of consolidation due to the acquisition of shares of Bon Sante Co., Ltd. during the interim consolidated accounting period. The resulting increase in goodwill amounted to 4,177 million yen.

The amount of goodwill is provisionally calculated because the allocation of acquisition costs has not been completed at the end of the interim consolidated accounting period.

II. The Interim Consolidated Accounting Period (April 1, 2025 to September 30, 2025)

1. Information on sales and the amount of profit or loss for each reported segment, as well as information on the breakdown of revenues

(Millions of yen)

	Reportable segments				Other (Note) 1	Total	Adjustment amount (Note) 2	Interim Consolidated Statements of Income (Note)3
	Car related Business	Business Supermarket Business	Meat business	Total				
Sales								
Revenue generated from customer contracts	21,765	65,466	10,526	97,757	12,485	110,243	-	110,243
Other Earnings	165	24	-	189	225	414	-	414
Revenues from external customers	21,930	65,490	10,526	97,947	12,711	110,658	-	110,658
Transactions with other segments	1	787	3	792	14	807	(807)	-
Total	21,932	66,278	10,529	98,740	12,725	111,466	(807)	110,658
Segment profit or loss (loss)	627	2,211	(9)	2,829	211	3,041	234	3,275

Note: 1. The "Other" category refers to business segments that are not included in the reporting segments, such as the specialty food business, the

This includes the Guri business, the mini supermarket business, and the real estate leasing business.

2. Adjustments for segment profit or segment loss (loss) of 234 million yen include 1,025 million yen due to the elimination of inter-segment transactions, etc., and (791) million yen of company-wide expenses that have not been allocated to each reporting segment. Company-wide expenses are mainly expenses related to administrative departments, such as the General Affairs and Finance Divisions, which are not attributable to the Reporting segment.

3. Segment profit or segment loss (loss) is adjusted for ordinary income in the interim consolidated statements of income.