

May 13, 2025

Consolidated Financial Results for the Fiscal Year Ended March 31, 2025 (Under Japanese GAAP)

Company name: G-7 HOLDINGS Inc.
 Listing: Tokyo Stock Exchange
 Securities code: 7508
 URL: <https://www.g-7holdings.co.jp/>
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 Scheduled date of annual general meeting of shareholders: June 27, 2025
 Scheduled date to commence dividend payments: June 11, 2025
 Scheduled date to file annual securities report: June 26, 2025
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: Yes (for analysts and institutional investors)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the fiscal year ended March 31, 2025 (from April 1, 2024 to March 31, 2025)

(1) Consolidated operating results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Fiscal year ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2025	214,129	11.0	7,122	2.9	7,466	2.0	4,939	(4.6)
March 31, 2024	192,992	9.1	6,920	6.4	7,318	7.4	5,175	35.3

Note: Comprehensive income For the fiscal year ended March 31, 2025: ¥5,153 million [4.1%]
 For the fiscal year ended March 31, 2024: ¥4,951 million [25.1%]

	Basic earnings per share	Diluted earnings per share	Return on equity	Ratio of ordinary profit to total assets	Ratio of operating profit to net sales
Fiscal year ended	Yen	Yen	%	%	%
March 31, 2025	112.72	-	15.8	11.3	3.3
March 31, 2024	117.46	-	18.3	12.3	3.6

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
March 31, 2025	70,693	32,574	46.1	745.37
March 31, 2024	61,872	29,973	48.4	680.23

Reference: Equity
 As of March 31, 2025: ¥32,574 million
 As of March 31, 2024: ¥29,973 million

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
Fiscal year ended	Millions of yen	Millions of yen	Millions of yen	Millions of yen
March 31, 2025	7,508	(8,835)	999	16,809
March 31, 2024	7,392	(4,002)	(1,944)	17,133

2. Cash dividends

	Annual dividends per share					Total cash dividends (Total)	Payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total			
Fiscal year ended	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
March 31, 2024	-	20.00	-	20.00	40.00	1,762	34.1	6.2
March 31, 2025	-	20.00	-	20.00	40.00	1,747	35.5	5.6
March 31, 2026 (Forecast)		20.00		20.00	40.00		30.7	

3. Forecast of consolidated financial results for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending March 31, 2026	230,000	7.4	8,500	19.3	8,600	15.2	5,700	15.4	130.09

* Notes

- (1) Significant changes in the scope of consolidation during the period: Yes

Newly included: 1 company (Bonne Sante Co.,Ltd)

- (2) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

- (3) Number of issued shares (common shares)

- (i) Total number of issued shares at the end of the period (including treasury shares)

As of March 31, 2025	44,071,454 shares
As of March 31, 2024	44,063,754 shares

- (ii) Number of treasury shares at the end of the period

As of March 31, 2025	368,766 shares
As of March 31, 2024	446 shares

- (iii) Average number of shares outstanding during the period

Fiscal year ended March 31, 2025	43,817,306 shares
Fiscal year ended March 31, 2024	44,063,308 shares

* Financial results reports are exempt from audit conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

The earnings forecasts described above and in the materials are forecasts based on assumptions, forecasts, and plans regarding the future as of the date of this release, and include risks and uncertainties. Actual results may vary due to a variety of important factors. Matters related to the above earnings forecasts are described in the attached document "1. Please refer to "Summary of Business Results, etc. (1) Analysis of Operating Results and Outlook for the Next Fiscal Year."

Consolidated balance sheet

(Millions of yen)

	As of March 31, 2024	As of March 31, 2025
Assets		
Current assets		
Cash and deposits	17,138	16,869
Accounts receivable - trade	5,765	6,893
Merchandise and finished goods	8,067	9,108
Other	2,402	2,041
Allowance for doubtful accounts	(13)	(16)
Total current assets	33,360	34,898
Non-current assets		
Property, plant and equipment		
Buildings and structures	27,222	30,830
Accumulated depreciation	(16,514)	(18,747)
Buildings and structures, net	10,708	12,082
Machinery, equipment and vehicles	2,229	2,615
Accumulated depreciation	(1,656)	(1,898)
Machinery, equipment and vehicles, net	573	716
Land	5,626	6,346
Construction in progress	414	321
Other	8,275	9,835
Accumulated depreciation	(6,334)	(7,621)
Other, net	1,940	2,213
Total property, plant and equipment	19,263	21,681
Intangible assets		
Goodwill	62	4,617
Other	328	350
Total intangible assets	390	4,967
Investments and other assets		
Investment securities	151	123
Leasehold and guarantee deposits	5,783	6,145
Deferred tax assets	2,875	2,734
Other	231	211
Allowance for doubtful accounts	(184)	(69)
Total investments and other assets	8,857	9,145
Total non-current assets	28,511	35,795
Total assets	61,872	70,693

	As of March 31, 2024	As of March 31, 2025
Liabilities		
Current liabilities		
Accounts payable - trade	8,954	9,877
Short-term borrowings	5,260	9,360
Income taxes payable	1,568	1,184
Provision for bonuses	1,087	1,048
Other	5,425	5,917
Total current liabilities	22,296	27,387
Non-current liabilities		
Long-term borrowings	3,910	4,650
Deferred tax liabilities for land revaluation	42	43
Provision for retirement benefits for directors (and other officers)	78	78
Asset retirement obligations	3,895	4,346
Retirement benefit liability	806	790
Other	869	822
Total non-current liabilities	9,602	10,731
Total liabilities	31,898	38,118
Net assets		
Shareholders' equity		
Share capital	1,785	1,791
Capital surplus	2,783	2,785
Retained earnings	26,006	29,012
Treasury shares	(0)	(625)
Total shareholders' equity	30,576	32,964
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	60	37
Revaluation reserve for land	(514)	(515)
Foreign currency translation adjustment	(150)	22
Remeasurements of defined benefit plans	2	65
Total accumulated other comprehensive income	(602)	(389)
Total net assets	29,973	32,574
Total liabilities and net assets	61,872	70,693

Consolidated statement of income

(Millions of yen)

	Fiscal year ended March 31, 2024	Fiscal year ended March 31, 2025
Net sales	192,992	214,129
Cost of sales	147,303	162,189
Gross profit	45,689	51,939
Selling, general and administrative expenses	38,769	44,816
Operating profit	6,920	7,122
Non-operating income		
Interest income	1	5
Dividend income	7	3
Commission income	165	175
Sponsorship money income	290	289
Other	94	122
Total non-operating income	560	596
Non-operating expenses		
Interest expenses	34	72
Loss on disposal of non-current assets	108	123
Other	18	57
Total non-operating expenses	161	253
Ordinary profit	7,318	7,466
Extraordinary income		
Gain on sale of investment securities	127	-
Reversal of allowance for doubtful accounts	-	108
Total extraordinary income	127	108
Extraordinary losses		
Impairment losses	310	251
Loss on valuation of investment securities	-	2
Loss on liquidation of subsidiaries and associates	12	193
Total extraordinary losses	323	447
Profit before income taxes	7,123	7,127
Income taxes - current	2,460	2,125
Income taxes - deferred	(512)	62
Total income taxes	1,947	2,188
Profit	5,175	4,939
Profit attributable to non-controlling interests	-	-
Profit attributable to owners of parent	5,175	4,939

Consolidated statement of comprehensive income

(Millions of yen)

	Fiscal year ended March 31, 2024	Fiscal year ended March 31, 2025
Profit	5,175	4,939
Other comprehensive income		
Valuation difference on available-for-sale securities	(190)	(22)
Foreign currency translation adjustment	18	173
Remeasurements of defined benefit plans, net of tax	(52)	63
Total other comprehensive income	(224)	214
Comprehensive income	4,951	5,153
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	4,951	5,153
Comprehensive income attributable to non-controlling interests	-	-

Consolidated statement of changes in equity

Fiscal year ended March 31, 2024

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	1,785	2,783	22,566	(0)	27,135
Dividends of surplus			(1,718)		(1,718)
Profit attributable to owners of parent			5,175		5,175
Change in scope of consolidation			(16)		(16)
Net changes in items other than shareholders' equity					
Total changes during period	-	-	3,440	-	3,440
Balance at end of period	1,785	2,783	26,006	(0)	30,576

	Accumulated other comprehensive income					Total net assets
	Valuation difference on available-for-sale securities	Revaluation reserve for land	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income	
Balance at beginning of period	251	(514)	(169)	54	(378)	26,757
Dividends of surplus						(1,718)
Profit attributable to owners of parent						5,175
Change in scope of consolidation						(16)
Net changes in items other than shareholders' equity	(190)	-	18	(52)	(224)	(224)
Total changes during period	(190)	-	18	(52)	(224)	3,215
Balance at end of period	60	(514)	(150)	2	(602)	29,973

Consolidated statement of changes in equity

Fiscal year ended March 31, 2025

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	1,785	2,783	26,006	(0)	30,576
Issuance of new shares	6	6			12
Dividends of surplus			(1,755)		(1,755)
Profit attributable to owners of parent			4,939		4,939
Change in scope of consolidation			(178)		(178)
Purchase of treasury shares				(643)	(643)
Disposal of treasury shares		(4)		18	13
Net changes in items other than shareholders' equity					
Total changes during period	6	1	3,005	(625)	2,388
Balance at end of period	1,791	2,785	29,012	(625)	32,964

	Accumulated other comprehensive income					Total net assets
	Valuation difference on available-for-sale securities	Revaluation reserve for land	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income	
Balance at beginning of period	60	(514)	(150)	2	(602)	29,973
Issuance of new shares						12
Dividends of surplus						(1,755)
Profit attributable to owners of parent						4,939
Change in scope of consolidation						(178)
Purchase of treasury shares						(643)
Disposal of treasury shares						13
Net changes in items other than shareholders' equity	(22)	(1)	173	63	213	213
Total changes during period	(22)	(1)	173	63	213	2,601
Balance at end of period	37	(515)	22	65	(389)	32,574

Consolidated statement of cash flows

(Millions of yen)

	Fiscal year ended March 31, 2024	Fiscal year ended March 31, 2025
Cash flows from operating activities		
Profit before income taxes	7,123	7,127
Depreciation	2,505	2,722
Amortization of goodwill	12	348
Impairment losses	310	251
Increase (decrease) in allowance for doubtful accounts	3	(8)
Increase (decrease) in provision for bonuses	58	(42)
Increase (decrease) in retirement benefit liability	39	(56)
Interest and dividend income	(9)	(8)
Subsidy income	(1)	-
Interest expenses	34	72
Loss (gain) on sale of investment securities	(127)	-
Loss on retirement of property, plant and equipment	108	123
Loss (gain) on sale of property, plant and equipment	(9)	(3)
Loss (gain) on valuation of investment securities	-	2
Loss (gain) on liquidation of subsidiaries and associates	12	193
Reversal of allowance for doubtful accounts	-	(108)
Decrease (increase) in guarantee deposits	(58)	(28)
Foreign exchange losses (gains)	(35)	(34)
Decrease (increase) in trade receivables	(1,360)	(676)
Decrease (increase) in inventories	(59)	(53)
Decrease (increase) in other assets	(421)	409
Increase (decrease) in trade payables	44	(142)
Increase (decrease) in accrued consumption taxes	207	(52)
Increase (decrease) in other liabilities	826	(64)
Other, net	(122)	(9)
Subtotal	9,080	9,962
Interest and dividends received	9	8
Subsidies received	1	-
Interest paid	(31)	(73)
Income taxes refund	571	238
Income taxes paid	(2,239)	(2,627)
Net cash provided by (used in) operating activities	7,392	7,508

	Fiscal year ended March 31, 2024	Fiscal year ended March 31, 2025
Cash flows from investing activities		
Purchase of property, plant and equipment	(3,877)	(3,788)
Proceeds from sale of property, plant and equipment	9	21
Purchase of investment securities	(0)	(0)
Proceeds from sale of investment securities	166	-
Purchase of shares of subsidiaries resulting in change in scope of consolidation	-	(4,802)
Proceeds from purchase of shares of subsidiaries resulting in change in scope of consolidation	1	-
Proceeds from collection of loans receivable	4	5
Payments of leasehold and guarantee deposits	(143)	(151)
Proceeds from refund of leasehold and guarantee deposits	81	63
Guarantee deposits received	6	7
Other, net	(252)	(190)
Net cash provided by (used in) investing activities	(4,002)	(8,835)
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	(5)	2,820
Proceeds from long-term borrowings	1,300	2,000
Repayments of long-term borrowings	(1,493)	(1,100)
Redemption of bonds	-	(305)
Purchase of treasury shares	-	(643)
Dividends paid	(1,719)	(1,753)
Other payments	(25)	(17)
Net cash provided by (used in) financing activities	(1,944)	999
Effect of exchange rate change on cash and cash equivalents	4	2
Net increase (decrease) in cash and cash equivalents	1,450	(324)
Cash and cash equivalents at beginning of period	15,683	17,133
Cash and cash equivalents at end of period	17,133	16,809

(Notes on segment information, etc.)

Segment Information

1. Overview of Reporting Segments

The Company's reporting segments are those of the Company's constituent units for which segregated financial information is available and subject to periodic review by the Board of Directors to determine the allocation of management resources and evaluate performance.

The Group is mainly engaged in the Automotive-Related Business, which sells automobile-related goods, parts, and vehicles, the Supermarket Business, which sells frozen and processed foods, and the Meat Business, which sells meat and processed livestock products.

Accordingly, we have identified three reporting segments: the automobile-related business, the supermarket business, and the meat business.

2. Method of calculating the amount of sales, profit or loss, assets, and other items for each reporting segment

The method of accounting for the reported business segments is generally the same as described in the "Fundamental Important Matters for the Preparation of Consolidated Financial Statements".

Profit in the reporting segment is a figure based on ordinary income.

Internal revenues and transfers between segments are based on prevailing market prices.

3. Information on the amount of sales, profits or losses, assets, and other items for each reported segment, as well as information on the breakdown of revenue.

The previous fiscal year (April 1, 2023 to March 31, 2024)

(Millions of yen)

	Reportable segments				Other (Note) 1	Total	Adjustment amount (Note) 2	Amount recorded in consolidated financial statements (Note)3
	Car related Business	Business Supermarket Business	Meat Business	Total				
Sales								
Revenue generated from customer contracts	43,074	106,259	21,174	170,508	21,630	192,138	-	192,138
Other Earnings	311	50	-	362	491	854	-	854
Revenues from external customers	43,386	106,310	21,174	170,870	22,122	192,992	-	192,992
Transactions with other segments	5	1,507	0	1,513	30	1,544	(1,544)	-
Total	43,391	107,818	21,174	172,384	22,152	194,537	(1,544)	192,992
Segment Profit	1,598	4,835	398	6,832	185	7,018	300	7,318
Segment Assets	21,252	21,467	4,921	47,641	6,999	54,641	7,231	61,872
Other items								
Depreciation	705	1,339	146	2,190	176	2,367	138	2,505
Impairment losses	205	17	41	264	45	310	-	310
Increase in property, plant and equipment and intangible assets	682	3,224	140	4,047	131	4,178	117	4,295

Note: 1. The "Other" category is a business segment that is not included in the reporting segments, and includes the specialty food business, the agri-business business, the mini supermarket business, and the real estate leasing business.

2. The amount of adjustment is as follows:

(1) Segment profit adjustment of 300 million yen includes 1,777 million yen for inter-segment transaction elimination and (1,476) million yen for company-wide expenses. Company-wide expenses are mainly expenses related to the Company's general affairs, finance departments, and other administrative divisions that are not attributable to the reporting segment.

(2) Segment assets adjustment of 7,231 million yen includes (10,230) million yen for elimination of receivables related to inter-segment transactions and 17,461 million yen for company-wide assets. Company-wide assets are mainly assets related to the Company's surplus funds under management (cash and deposits) and the administrative division that are not attributable to the reporting segment.

(3) Adjustment for depreciation and amortization of 138 million yen is amortization of company-wide assets.

(4) Adjustment for the increase in property, plant and equipment and intangible assets 117 million yen is the increase in company-wide assets. Company-wide assets are the increase in assets related to the Company's administrative divisions, which are not primarily attributable to the reporting segment.

3. Segment profit is adjusted to ordinary income in the consolidated statements of income. In addition, depreciation and amortization, impairment loss, and increase in property, plant and equipment and intangible assets include amortization expenses, impairment losses and increases related to long-term advance expenses.

	Reportable segments				Other (Note) 1	Total	Adjustment amount (Note) 2	Amount recorded in consolidated financial statements (Note)3
	Car related Business	Business Supermarket Business	Meat Business	Total				
Sales								
Revenue generated from customer contracts	45,748	123,679	21,026	190,454	22,815	213,269	-	213,269
Other Earnings	302	49	-	351	508	859	-	859
Revenues from external customers	46,050	123,728	21,026	190,805	23,324	214,129	-	214,129
Transactions with other segments	9	1,543	9	1,562	31	1,593	(1,593)	-
Total	46,059	125,271	21,036	192,367	23,356	215,723	(1,593)	214,129
Segment Profit	2,006	4,863	213	7,083	294	7,377	89	7,466
Segment Assets	23,953	29,024	4,727	57,705	8,452	66,157	4,535	70,693
Other items								
Depreciation	717	1,583	121	2,423	170	2,593	128	2,722
Impairment losses	103	89	40	233	18	251	-	251
Increase in property, plant and equipment and intangible assets	1,409	7,273	65	8,747	712	9,460	64	9,525

Note: 1. The "Other" category is a business segment that is not included in the reporting segments, and includes the specialty food business, the agri-business business, the mini supermarket business, and the real estate leasing business.

2. The amount of adjustment is as follows:

(1) Segment profit adjustment of 89 million yen includes 1,979 million yen for inter-segment transaction elimination and (1,890) million yen for company-wide expenses. Company-wide expenses are mainly expenses related to the Company's general affairs, finance departments, and other administrative divisions that are not attributable to the reporting segment.

(2) Adjustments to segment assets of ¥4,535 million include ¥(18,452) million in elimination of receivables related to inter-segment transactions and ¥22,987 million in company-wide assets. Company-wide assets are mainly assets related to the Company's surplus funds under management (cash and deposits) and the administrative division that are not attributable to the reporting segment.

(3) Adjustment for depreciation and amortization of 128 million yen is amortization of company-wide assets.

(4) Adjustment of the increase in property, plant and equipment and intangible assets 64 million yen is the increase in company-wide assets. Company-wide assets are the increase in assets related to the Company's administrative divisions, which are not primarily attributable to the reporting segment.

3. Segment profit is adjusted to ordinary income in the consolidated statements of income. In addition, depreciation and amortization, impairment loss, and increase in property, plant and equipment and intangible assets include amortization expenses, impairment losses and increases related to long-term advance expenses.