

January 31, 2025

Consolidated Financial Results for the Nine Months Ended December 31, 2024 (Under Japanese GAAP)

Company name: G-7 HOLDINGS Inc.
 Listing: Tokyo Stock Exchange
 Securities code: 7508
 URL: <https://www.g-7holdings.co.jp>
 Representative: Tatsumi Kaneda, Representative Director, Chairman and CEO
 Inquiries: Yasumasa Kishimoto, Representative Director, President
 Telephone: +81-78-797-7705
 Scheduled date to commence dividend payments: -
 Preparation of supplementary material on financial results: None
 Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the nine months ended December 31, 2024 (from April 1, 2024 to December 31, 2024)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended								
December 31, 2024	159,797	9.7	5,747	1.3	6,050	1.5	3,884	(6.9)
December 31, 2023	145,612	8.9	5,671	(0.6)	5,963	0.1	4,173	7.8

Note: Comprehensive income For the nine months ended December 31, 2024: ¥ 4,034 million [1.6 %]
 For the nine months ended December 31, 2023: ¥ 3,969 million [1.8 %]

	Basic earnings per share		Diluted earnings per share	
	Yen		Yen	
Nine months ended				
December 31, 2024	88.58		-	
December 31, 2023	94.71		-	

(2) Consolidated financial position

	Total assets		Net assets		Equity-to-asset ratio	
	Millions of yen		Millions of yen		%	
As of						
December 31, 2024	70,906		31,621		44.6	
March 31, 2024	61,872		29,973		48.4	

Reference: Equity
 As of December 31, 2024: ¥ 31,621 million
 As of March 31, 2024 : ¥ 29,973 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2024	-	20.00	-	20.00	40.00
Fiscal year ending March 31, 2025	-	20.00	-	-	-
Fiscal year ending March 31, 2025 (Forecast)				20.00	40.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Forecast of consolidated financial results for the fiscal year ending March 31, 2025 (from April 1, 2024 to March 31, 2025)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending March 31, 2025	220,000	14.0	8,200	18.5	8,500	16.1	5,600	8.2	127.69

Note: Revisions to the earnings forecasts most recently announced: None

*** Notes**

(1) Significant changes in the scope of consolidation during the period: Yes

Newly included: 1 company (Bon Santé Inc.)

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: Yes

Note: For details, please refer to "Application of Special Accounting Methods in Preparing Quarterly Consolidated Financial Statements" on page 7 of the attached document.

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2024	44,071,454 shares
As of March 31, 2024	44,063,754 shares

(ii) Number of treasury shares at the end of the period

As of December 31, 2024	379,446 shares
As of March 31, 2024	446 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Nine months ended December 31, 2024	43,857,885 shares
Nine months ended December 31, 2023	44,063,308 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm:
nil

* Proper use of earnings forecasts, and other special matters

The above forecasts and those presented in this document are forecasts based on assumptions, outlooks, and plans related to the future as of the date of this document's release, and are subject to risks and uncertainties. Actual results may differ materially due to a variety of important factors. Please refer to "1. Qualitative Information on Financial Results for this quarter (3) Explanation of Consolidated Earnings Forecasts and Other Forward-Looking Statements" on page 2 of the attached materials for matters related to the above earnings forecasts.

Quarterly consolidated balance sheet

(Millions of yen)

	As of March 31, 2024	As of December 31, 2024
Assets		
Current assets		
Cash and deposits	17,138	15,290
Accounts receivable - trade	5,765	7,828
Merchandise and finished goods	8,067	10,336
Other	2,402	1,911
Allowance for doubtful accounts	(13)	(14)
Total current assets	33,360	35,352
Non-current assets		
Property, plant and equipment		
Buildings and structures	27,222	30,473
Accumulated depreciation	(16,514)	(18,702)
Buildings and structures, net	10,708	11,771
Machinery, equipment and vehicles	2,229	2,563
Accumulated depreciation	(1,656)	(1,884)
Machinery, equipment and vehicles, net	573	679
Land	5,626	6,263
Construction in progress	414	509
Other	8,275	9,740
Accumulated depreciation	(6,334)	(7,393)
Other, net	1,940	2,347
Total property, plant and equipment	19,263	21,570
Intangible assets		
Goodwill	62	4,184
Other	328	366
Total intangible assets	390	4,551
Investments and other assets		
Investment securities	151	138
Leasehold and guarantee deposits	5,783	6,142
Deferred tax assets	2,875	2,988
Other	231	232
Allowance for doubtful accounts	(184)	(69)
Total investments and other assets	8,857	9,431
Total non-current assets	28,511	35,554
Total assets	61,872	70,906

	As of March 31, 2024	As of December 31, 2024
Liabilities		
Current liabilities		
Accounts payable - trade	8,954	11,638
Short-term borrowings	5,260	9,360
Income taxes payable	1,568	1,053
Provision for bonuses	1,087	415
Other	5,425	5,902
Total current liabilities	22,296	28,368
Non-current liabilities		
Long-term borrowings	3,910	4,715
Deferred tax liabilities for land revaluation	42	42
Provision for retirement benefits for directors (and other officers)	78	78
Asset retirement obligations	3,895	4,353
Retirement benefit liability	806	877
Other	869	848
Total non-current liabilities	9,602	10,916
Total liabilities	31,898	39,284
Net assets		
Shareholders' equity		
Share capital	1,785	1,791
Capital surplus	2,783	2,789
Retained earnings	26,006	28,136
Treasury shares	(0)	(643)
Total shareholders' equity	30,576	32,074
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	60	46
Revaluation reserve for land	(514)	(514)
Foreign currency translation adjustment	(150)	14
Remeasurements of defined benefit plans	2	0
Total accumulated other comprehensive income	(602)	(453)
Total net assets	29,973	31,621
Total liabilities and net assets	61,872	70,906

Quarterly consolidated statement of income

(Millions of yen)

	Nine months ended December 31, 2023	Nine months ended December 31, 2024
Net sales	145,612	159,797
Cost of sales	111,076	120,955
Gross profit	34,535	38,841
Selling, general and administrative expenses	28,864	33,094
Operating profit	5,671	5,747
Non-operating income		
Interest income	1	2
Dividend income	4	2
Commission income	127	134
Sponsorship money income	211	210
Foreign exchange gains	13	60
Other	47	75
Total non-operating income	405	485
Non-operating expenses		
Interest expenses	25	48
Loss on disposal of non-current assets	85	98
Other	2	34
Total non-operating expenses	113	182
Ordinary profit	5,963	6,050
Extraordinary income		
Gain on sale of investment securities	127	-
Reversal of allowance for doubtful accounts	-	110
Total extraordinary income	127	110
Extraordinary losses		
Impairment losses	-	13
Loss on liquidation of subsidiaries and associates	12	193
Total extraordinary losses	12	207
Profit before income taxes	6,078	5,953
Income taxes	1,904	2,068
Profit	4,173	3,884
Profit attributable to non-controlling interests	-	-
Profit attributable to owners of parent	4,173	3,884

Quarterly consolidated statement of comprehensive income

(Millions of yen)

	Nine months ended December 31, 2023	Nine months ended December 31, 2024
Profit	4,173	3,884
Other comprehensive income		
Valuation difference on available-for-sale securities	(189)	(13)
Foreign currency translation adjustment	26	164
Remeasurements of defined benefit plans, net of tax	(40)	(1)
Total other comprehensive income	(203)	149
Comprehensive income	3,969	4,034
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	3,969	4,034
Comprehensive income attributable to non-controlling interests	-	-