

July 31, 2025

## Consolidated Financial Results for the Three Months Ended June 30, 2025 (Under Japanese GAAP)

Company name: KOHSOKU CORPORATION  
 Listing: Tokyo Stock Exchange  
 Securities code: 7504  
 URL: <https://www.kohsoku.com>  
 Representative: Yuki Terashi, Representative Director, President  
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 Scheduled date to commence dividend payments: -  
 Preparation of supplementary material on financial results: None  
 Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

### 1. Consolidated financial results for the three months ended June 30, 2025 (from April 1, 2025 to June 30, 2025)

#### (1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June 30, 2025	30,557	14.0	1,110	16.1	1,201	15.6	807	13.5
June 30, 2024	26,802	3.2	956	(3.2)	1,039	(2.9)	711	(1.2)

Note: Comprehensive income For the three months ended June 30, 2025: ¥975 million [9.0%]  
 For the three months ended June 30, 2024: ¥894 million [10.9%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended June 30, 2025	41.45	-
June 30, 2024	36.80	-

#### (2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
	Millions of yen	Millions of yen	%
As of June 30, 2025	61,902	40,299	65.1
March 31, 2025	61,246	39,769	64.9

Reference: Equity  
 As of June 30, 2025: ¥40,299 million  
 As of March 31, 2025: ¥39,769 million

### 2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	27.00	-	27.00	54.00
Fiscal year ending March 31, 2026	-				
Fiscal year ending March 31, 2026 (Forecast)		58.00		58.00	116.00

Note: Revisions to the forecast of cash dividends most recently announced: None

Breakdown of interim dividends for the fiscal year ending March 31, 2026 (forecast) Ordinary dividend 28 yen Commemorative dividend 30 yen (60th anniversary dividend)

Breakdown of year-end dividends for the fiscal year ending March 31, 2026 (forecast) Ordinary dividend 28 yen Commemorative dividend 30 yen (60th anniversary dividend)

### 3. Forecast of consolidated financial results for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2025	61,000	10.9	2,300	0.4	2,450	0.2	1,700	1.5	87.20

Fiscal year ending March 31, 2026	124,000	7.0	4,850	7.0	5,150	6.4	3,650	5.3	187.23
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Note: Revisions to the earnings forecasts most recently announced: None

\* **Notes**

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: Yes

Note: For details, please refer to Appendix P.9 "2. Quarterly Consolidated Financial Statements and Key Notes (3) Notes on Quarterly Consolidated Financial Statements (Notes on Accounting Procedures Specific to the Preparation of Quarterly Consolidated Financial Statements)" are available.

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2025	20,990,920 shares
As of March 31, 2025	20,990,920 shares

(ii) Number of treasury shares at the end of the period

As of June 30, 2025	1,496,669 shares
As of March 31, 2025	1,527,797 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2025	19,478,669 shares
Three months ended June 30, 2024	19,329,074 shares

\* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: nothing

\* Proper use of earnings forecasts, and other special matters

The forward-looking statements, including forecasts of financial results, contained in these materials are based on information available to the Company and on certain assumptions deemed to be reasonable. Actual financial results may differ from the results anticipated in the statements due to various factors. For the conditions on which earnings forecasts are predicated and precautions for the use of earnings forecasts, please refer to Appendix P.4 "1. Summary of Operating Results, etc. (3) Explanation of Forward-Looking Information such as Consolidated Earnings Forecasts."

# Quarterly consolidated balance sheet

(Thousands of yen)

	As of March 31, 2025	As of June 30, 2025
Assets		
Current assets		
Cash and deposits	8,178,780	5,535,304
Notes and accounts receivable - trade, and contract assets	17,609,696	17,904,181
Merchandise and finished goods	6,412,961	6,428,980
Work in process	112,942	130,252
Raw materials and supplies	203,728	208,855
Other	526,183	432,639
Allowance for doubtful accounts	(56,768)	(56,289)
Total current assets	32,987,524	30,583,924
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	6,099,906	6,581,097
Land	11,939,286	14,592,001
Other, net	2,452,758	2,181,850
Total property, plant and equipment	20,491,950	23,354,950
Intangible assets		
Other	542,725	500,971
Total intangible assets	542,725	500,971
Investments and other assets		
Investment securities	5,931,900	6,189,617
Retirement benefit asset	71,949	83,904
Investment property, net	270,490	269,536
Deferred tax assets	712,309	673,995
Other	296,307	303,344
Allowance for doubtful accounts	(58,192)	(58,191)
Total investments and other assets	7,224,765	7,462,206
Total non-current assets	28,259,441	31,318,128
Total assets	61,246,965	61,902,053

	As of March 31, 2025	As of June 30, 2025
<b>Liabilities</b>		
Current liabilities		
Notes and accounts payable - trade	8,859,015	8,717,073
Electronically recorded obligations - operating	6,443,566	7,246,803
Income taxes payable	877,692	448,497
Provision for bonuses	1,428,045	928,613
Other	2,215,902	2,484,023
Total current liabilities	19,824,221	19,825,010
Non-current liabilities		
Long-term accounts payable - other	10,810	10,810
Lease liabilities	231,524	254,720
Deferred tax liabilities	576,287	612,306
Retirement benefit liability	762,129	788,250
Other	72,273	111,023
Total non-current liabilities	1,653,025	1,777,110
Total liabilities	21,477,246	21,602,121
<b>Net assets</b>		
Shareholders' equity		
Share capital	1,724,518	1,724,518
Capital surplus	2,022,787	2,077,617
Retained earnings	36,466,996	36,748,956
Treasury shares	(1,246,614)	(1,221,256)
Total shareholders' equity	38,967,686	39,329,835
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	790,377	957,575
Remeasurements of defined benefit plans	11,654	12,520
Total accumulated other comprehensive income	802,032	970,095
Total net assets	39,769,719	40,299,931
Total liabilities and net assets	61,246,965	61,902,053

# Quarterly consolidated statement of income

(Thousands of yen)

	Three months ended June 30, 2024	Three months ended June 30, 2025
Net sales	26,802,714	30,557,371
Cost of sales	21,571,973	24,493,661
Gross profit	5,230,740	6,063,709
Selling, general and administrative expenses		
Freight and packing costs	715,292	784,388
Remuneration for directors (and other officers)	68,361	67,502
Salaries and allowances	1,406,593	1,534,161
Provision for bonuses	362,693	523,233
Retirement benefit expenses	49,762	39,198
Legal welfare expenses	278,514	327,597
Vehicle expenses	87,542	90,705
Communication expenses	78,566	85,760
Depreciation	163,529	174,157
Rent expenses on real estate	164,961	172,795
Other	898,758	1,153,681
Total selling, general and administrative expenses	4,274,575	4,953,181
Operating profit	956,165	1,110,528
Non-operating income		
Interest income	15,641	16,356
Dividend income	21,535	25,457
Purchase discounts	34,309	37,776
Rental income	10,049	10,365
Other	7,112	7,560
Total non-operating income	88,649	97,515
Non-operating expenses		
Interest expenses	-	198
Rental costs	3,091	4,256
Other	1,914	1,650
Total non-operating expenses	5,006	6,105
Ordinary profit	1,039,808	1,201,937
Extraordinary income		
Gain on sale of investment securities	31,113	-
Total extraordinary income	31,113	-
Profit before income taxes	1,070,921	1,201,937
Income taxes	359,531	394,473
Profit	711,390	807,464
Profit attributable to owners of parent	711,390	807,464

Quarterly consolidated statement of comprehensive income

(Thousands of yen)

	Three months ended June 30, 2024	Three months ended June 30, 2025
Profit	711,390	807,464
Other comprehensive income		
Valuation difference on available-for-sale securities	180,216	167,197
Remeasurements of defined benefit plans, net of tax	3,264	865
Total other comprehensive income	183,481	168,063
Comprehensive income	894,871	975,528
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	894,871	975,528

(Notes on segment information, etc.)

Segment Information

The three months of the previous fiscal year (April 1, 2024 to June 30, 2024) and the three months of the current fiscal year (April 1, 2025 to June 30, 2025)

Since the Group is a single segment of the "Manufacturing and Sales of Packaging Materials, etc.," the description is omitted.