July 31, 2026

Summary of Consolidated Financial Results for the Three Months Ended June 30, 2026 (Under Japanese GAAP)

Company name: DOSHISHA CO., LTD.
Listing: Tokyo Stock Exchange
Securities code: 7483
URL: https://www.doshisha.co.jp
Representative: Masayuki Nomura, President, CEO and COO
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Scheduled date to commence dividend payments: -
Preparation of supplementary material on financial results: None
Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the three months ended June 30, 2026 (from April 1, 2026 to June 30, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Three months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2026	30,901	3.0	3,503	3.4	3,597	3.6	2,442	3.0
June 30, 2025	29,990	7.6	3,389	40.3	3,471	38.0	2,371	41.3

Note: Comprehensive income For the three months ended June 30, 2026: ¥2,669 million [26.5%]
For the three months ended June 30, 2025: ¥2,110 million [6.1%]

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
June 30, 2026	68.01	67.90
June 30, 2025	67.40	67.19

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
June 30, 2026	109,026	97,344	87.7	2,651.94
March 31, 2026	110,644	96,550	85.7	2,642.75

Reference: Equity
As of June 30, 2026: ¥95,568 million
As of March 31, 2026: ¥94,799 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	-	50.00	-	60.00	110.00
Fiscal year ending March 31, 2027	-				
Fiscal year ending March 31, 2027 (Forecast)		50.00		60.00	110.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Forecast of consolidated financial results for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2026	61,800	4.8	5,600	(8.9)	5,700	(9.7)	3,900	(9.5)	108.72
Fiscal year ending March 31, 2027	129,000	7.0	12,200	2.2	12,500	1.1	8,550	(1.1)	238.35

Note: Revisions to the earnings forecasts most recently announced: None

*** Notes**

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2026	37,375,636 shares
As of March 31, 2026	37,375,636 shares

(ii) Number of treasury shares at the end of the period

As of June 30, 2026	1,338,409 shares
As of March 31, 2026	1,504,308 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2026	35,920,953 shares
Three months ended June 30, 2025	35,181,873 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

(Cautions on forward-looking statements, etc.)
For the assumptions underlying the earnings forecasts and other matters to consider when using the forecasts, please refer to page 3 of the Japanese-language original.

Quarterly consolidated balance sheet

(Millions of yen)

	As of March 31, 2026	As of June 30, 2026
Assets		
Current assets		
Cash and deposits	63,470	58,032
Notes receivable - trade	7	0
Accounts receivable - trade	14,493	17,192
Electronically recorded monetary claims - operating	1,312	1,975
Merchandise and finished goods	8,909	9,134
Short-term loans receivable	3	2
Other	947	1,171
Allowance for doubtful accounts	(1)	(2)
Total current assets	89,141	87,508
Non-current assets		
Property, plant and equipment		
Buildings and structures	13,878	13,930
Accumulated depreciation	(6,723)	(6,814)
Buildings and structures, net	7,155	7,115
Land	9,385	9,385
Other	2,959	2,988
Accumulated depreciation	(2,337)	(2,387)
Other, net	621	601
Total property, plant and equipment	17,162	17,102
Intangible assets	433	419
Investments and other assets		
Investment securities	2,577	2,707
Long-term loans receivable	1	1
Deferred tax assets	65	24
Other	1,272	1,273
Allowance for doubtful accounts	(10)	(9)
Total investments and other assets	3,906	3,996
Total non-current assets	21,503	21,518
Total assets	110,644	109,026

(Millions of yen)

	As of March 31, 2026	As of June 30, 2026
Liabilities		
Current liabilities		
Accounts payable - trade	7,095	5,664
Income taxes payable	2,347	1,060
Provision for bonuses for directors (and other officers)	124	23
Provision for bonuses	111	9
Other	3,444	3,771
Total current liabilities	13,123	10,529
Non-current liabilities		
Retirement benefit liability	500	538
Asset retirement obligations	10	11
Other	459	602
Total non-current liabilities	970	1,152
Total liabilities	14,093	11,681
Net assets		
Shareholders' equity		
Share capital	4,993	4,993
Capital surplus	6,748	6,793
Retained earnings	83,953	84,243
Treasury shares	(2,375)	(2,113)
Total shareholders' equity	93,319	93,917
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	687	770
Deferred gains or losses on hedges	160	259
Foreign currency translation adjustment	528	545
Remeasurements of defined benefit plans	103	75
Total accumulated other comprehensive income	1,479	1,651
Share acquisition rights	33	3
Non-controlling interests	1,717	1,772
Total net assets	96,550	97,344
Total liabilities and net assets	110,644	109,026

Quarterly consolidated statement of income

(Millions of yen)

	Three months ended June 30, 2025	Three months ended June 30, 2026
Net sales	29,990	30,901
Cost of sales	20,653	21,090
Gross profit	9,336	9,810
Selling, general and administrative expenses	5,947	6,307
Operating profit	3,389	3,503
Non-operating income		
Interest income	28	63
Dividend income	32	30
Subsidy income	0	1
Sponsorship money income	19	4
Other	14	15
Total non-operating income	93	115
Non-operating expenses		
Interest expenses	0	0
Commission expenses	1	1
Foreign exchange losses	5	13
Other	4	6
Total non-operating expenses	11	21
Ordinary profit	3,471	3,597
Extraordinary income		
Gain on sale of shares of subsidiaries and associates	2	-
Total extraordinary income	2	-
Profit before income taxes	3,473	3,597
Income taxes - current	1,051	1,007
Income taxes - deferred	22	131
Total income taxes	1,074	1,139
Profit	2,399	2,458
Profit attributable to non-controlling interests	28	15
Profit attributable to owners of parent	2,371	2,442

Quarterly consolidated statement of comprehensive income

(Millions of yen)

	Three months ended June 30, 2025	Three months ended June 30, 2026
Profit	2,399	2,458
Other comprehensive income		
Valuation difference on available-for-sale securities	(39)	83
Deferred gains or losses on hedges	(115)	98
Foreign currency translation adjustment	(130)	56
Remeasurements of defined benefit plans, net of tax	(3)	(27)
Total other comprehensive income	(288)	211
Comprehensive income	2,110	2,669
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	2,130	2,614
Comprehensive income attributable to non-controlling interests	(19)	54

Quarterly consolidated statement of cash flows

(Millions of yen)

	Three months ended June 30, 2025	Three months ended June 30, 2026
Cash flows from operating activities		
Profit before income taxes	3,473	3,597
Depreciation	152	161
Amortization of goodwill	-	4
Increase (decrease) in provision for bonuses for directors (and other officers)	(38)	(100)
Increase (decrease) in provision for bonuses	(1)	(102)
Increase (decrease) in allowance for doubtful accounts	0	0
Increase (decrease) in retirement benefit liability	(3)	(2)
Subsidy income	(0)	(1)
Interest and dividend income	(60)	(94)
Interest expenses	0	0
Decrease (increase) in trade receivables	(2,353)	(3,345)
Decrease (increase) in inventories	(1,673)	(221)
Increase (decrease) in trade payables	(582)	(1,437)
Increase (decrease) in accrued consumption taxes	(323)	(287)
Decrease (increase) in other current assets	50	(60)
Increase (decrease) in other current liabilities	648	496
Other, net	0	0
Subtotal	(710)	(1,392)
Interest and dividends received	47	72
Interest paid	(0)	(0)
Income taxes paid	(1,704)	(2,214)
Subsidies received	0	1
Net cash provided by (used in) operating activities	(2,367)	(3,533)
Cash flows from investing activities		
Payments into time deposits	(5,000)	(5,050)
Proceeds from withdrawal of time deposits	-	5,049
Purchase of property, plant and equipment	(4)	(34)
Proceeds from sale of property, plant and equipment	3	1
Purchase of intangible assets	(3)	(16)
Purchase of investment securities	(6)	(7)
Proceeds from collection of loans receivable	0	1
Other payments	(4)	(1)
Other proceeds	0	0
Net cash provided by (used in) investing activities	(5,016)	(57)
Cash flows from financing activities		
Proceeds from exercise of employee share options	411	276
Purchase of treasury shares	(0)	(0)
Repayments of lease liabilities	(26)	(33)
Dividends paid	(1,542)	(2,113)
Net cash provided by (used in) financing activities	(1,157)	(1,869)
Effect of exchange rate change on cash and cash equivalents	(116)	22
Net increase (decrease) in cash and cash equivalents	(8,658)	(5,438)
Cash and cash equivalents at beginning of period	44,817	35,418
Cash and cash equivalents at end of period	36,158	29,979

(Notes on segment information, etc.)

Segment Information

I. The three months of the previous fiscal year (April 1, 2025 to June 30, 2025)

1. Information on sales and the amount of profit or loss for each reported segment, as well as information on the breakdown of revenues

(Millions of yen)

	Reportable segments			Other (Note) 1	Total	Adjustment amount (Note) 2	Quarterly Consolidated Statements of Income (Note)3
	Development-oriented business model	Wholesale business model	Total				
Sales							
Revenue generated from customer contracts	17,870	11,521	29,391	561	29,953	-	29,953
Other Earnings	-	-	-	36	36	-	36
Revenues from external customers	17,870	11,521	29,391	598	29,990	-	29,990
Transactions with other segments	-	-	-	2,199	2,199	(2,199)	-
Total	17,870	11,521	29,391	2,798	32,190	(2,199)	29,990
Segment Profit	2,291	1,237	3,528	201	3,729	(340)	3,389

Note: 1. The "Other" category refers to business segments that are not included in the reporting segments, and includes the real estate business, logistics business, nursing care and welfare business, PS business, and overseas subsidiaries.

2. Segment profit adjustment of (340) million yen includes the elimination of inter-segment transactions of 81 million yen, the company-wide expenses of (108) million yen that have not been allocated to each reporting segment, and the amount of other adjustments of (312) million yen. Corporate expenses are primarily general and administrative expenses that are not attributable to the Reporting segment.

3. Segment profit is adjusted to operating income in the quarterly consolidated statements of income.

II. The three months of the current fiscal year (April 1, 2026 to June 30, 2026)

1. Information on sales and the amount of profit or loss for each reported segment, as well as information on the breakdown of revenues

(Millions of yen)

	Reportable segments			Other (Note) 1	Total	Adjustment amount (Note) 2	Quarterly Consolidated Statements of Income (Note)3
	Development-oriented business model	Wholesale business model	Total				
Sales							
Revenue generated from customer contracts	17,697	12,517	30,214	648	30,863	-	30,863
Other Earnings	-	-	-	37	37	-	37
Revenues from external customers	17,697	12,517	30,214	686	30,901	-	30,901
Transactions with other segments	-	-	-	2,218	2,218	(2,218)	-
Total	17,697	12,517	30,214	2,905	33,119	(2,218)	30,901
Segment Profit	2,119	1,468	3,588	170	3,758	(254)	3,503

Note: 1. The "Other" category refers to business segments that are not included in the reporting segments, and includes the real estate business, logistics business, nursing care and welfare business, PS business, and overseas subsidiaries.

2. Segment profit adjustment of (254) million yen includes 57 million yen of elimination of inter-segment transactions, (134) million yen of company-wide expenses not allocated to each reporting segment, and (177) million yen of other adjustments. Corporate expenses are primarily general and administrative expenses that are not attributable to the Reporting segment.

3. Segment profit is adjusted to operating income in the quarterly consolidated statements of income.