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May 25, 2026

To whom it may concern,

Company name: Shimojima Co., Ltd.
Name of representative: Yoshihiko Kasai, Representative Director, President
(Securities Code: 7482, TSE Prime Market)
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Progress and Future Initiatives for Realizing Management Conscious of Cost of Capital and Stock Price

Shimojima Co., Ltd. (the “Company”) hereby announces that, at a meeting of the Board of Directors held today, it has passed a resolution on the progress and future initiatives regarding measures to realize management conscious of cost of capital and stock price.

This resolution reflects its further analysis of the current situation and its update on the approach and the initiatives made after the two preceding related disclosures, which are (a) “Measures to Realize Management Conscious of Cost of Capital and Stock Price”, on May 13, 2024, and (b) the recently announced second medium-term management plan, “Dream Action 2030,”, released on May 13, 2026, which is for a period up to the fiscal year ending March 31, 2030 (after the conclusion of its first medium-term management plan for a period up to the fiscal year ended March 31, 2026).

Please refer to the attached document for details.

Attachment:

Progress and Future Initiatives for Realizing Management Conscious of Cost of Capital and Stock Price

For details of the second medium-term management plan "Dream Action 2030," please refer to the Company website. (https://www.shimojima.co.jp/ir/medium_long.html)

For details, please refer to the Japanese disclosure.