

February 9, 2026

Consolidated Financial Results for the Nine Months Ended December 31, 2025 (Under Japanese GAAP)

Company name: Shimojima Co.,Ltd.
 Listing: Tokyo Stock Exchange
 Securities code: 7482
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 Scheduled date to commence dividend payments: -
 Preparation of supplementary material on financial results: None
 Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the nine months ended December 31, 2025 (from April 1, 2025 to December 31, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended								
December 31, 2025	49,529	6.2	3,116	22.1	3,402	23.2	2,288	22.0
December 31, 2024	46,654	4.6	2,553	(18.6)	2,762	(19.3)	1,876	(17.4)

Note: Comprehensive income For the nine months ended December 31, 2025: ¥2,442 million [28.4%]
 For the nine months ended December 31, 2024: ¥1,902 million [(17.6)%]

	Basic earnings per share		Diluted earnings per share	
	Yen	Yen	Yen	Yen
Nine months ended				
December 31, 2025	97.90	-	-	-
December 31, 2024	80.38	-	-	-

(2) Consolidated financial position

	Total assets		Net assets		Equity-to-asset ratio		Net assets per share	
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	%	Yen	Yen	
As of								
December 31, 2025	44,760	36,394	36,394	35,178	81.2	1,553.11	1,502.89	
March 31, 2025	41,843	35,178	35,178		83.9			

Reference: Equity
 As of December 31, 2025: ¥36,328 million
 As of March 31, 2025: ¥35,108 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	27.00	-	27.00	54.00
Fiscal year ending March 31, 2026	-	27.00	-		
Fiscal year ending March 31, 2026 (Forecast)				27.00	54.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Forecast of consolidated financial results for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen	
Fiscal year ending March 31, 2026	63,500	4.6	3,575	19.7	3,800	15.0	2,500	19.7	107.02	

Note: Revisions to the earnings forecasts most recently announced: None

* **Notes**

- (1) Significant changes in the scope of consolidation during the period: None
- (2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: Yes
- (3) Changes in accounting policies, changes in accounting estimates, and restatement
- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2025	23,647,826 shares
As of March 31, 2025	23,647,826 shares

(ii) Number of treasury shares at the end of the period

As of December 31, 2025	257,190 shares
As of March 31, 2025	286,943 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Nine months ended December 31, 2025	23,378,738 shares
Nine months ended December 31, 2024	23,350,349 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

(Cautions on forward-looking statements, etc.)

The forward-looking statements, including forecasts of financial results, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. However, the Company makes no guarantee that these forecasts will be achieved. Actual financial results, etc. may differ substantially due to various factors.

Quarterly consolidated balance sheet

(Millions of yen)

	As of March 31, 2025	As of December 31, 2025
Assets		
Current assets		
Cash and deposits	8,086	7,354
Notes and accounts receivable - trade	7,133	9,615
Electronically recorded monetary claims - operating	1,246	1,811
Merchandise and finished goods	5,737	5,414
Raw materials and supplies	505	539
Other	535	768
Allowance for doubtful accounts	(13)	(8)
Total current assets	23,232	25,496
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	5,366	5,313
Land	7,760	7,760
Other, net	1,045	1,262
Total property, plant and equipment	14,171	14,335
Intangible assets		
Goodwill	32	24
Other	846	1,282
Total intangible assets	879	1,307
Investments and other assets		
Other	3,592	3,620
Allowance for doubtful accounts	(33)	(0)
Total investments and other assets	3,559	3,620
Total non-current assets	18,611	19,264
Total assets	41,843	44,760

	As of March 31, 2025	As of December 31, 2025
Liabilities		
Current liabilities		
Notes and accounts payable - trade	2,942	3,885
Short-term borrowings	-	67
Current portion of long-term borrowings	44	9
Income taxes payable	393	700
Provision for bonuses	480	254
Provision for bonuses for directors (and other officers)	35	37
Other	1,534	2,166
Total current liabilities	5,430	7,121
Non-current liabilities		
Long-term borrowings	78	61
Retirement benefit liability	300	348
Other	856	834
Total non-current liabilities	1,235	1,244
Total liabilities	6,665	8,365
Net assets		
Shareholders' equity		
Share capital	1,405	1,405
Capital surplus	1,280	1,282
Retained earnings	38,564	39,591
Treasury shares	(318)	(284)
Total shareholders' equity	40,931	41,994
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	274	299
Deferred gains or losses on hedges	3	157
Revaluation reserve for land	(6,203)	(6,203)
Remeasurements of defined benefit plans	102	80
Total accumulated other comprehensive income	(5,822)	(5,666)
Non-controlling interests	69	66
Total net assets	35,178	36,394
Total liabilities and net assets	41,843	44,760

Quarterly consolidated statement of income

(Millions of yen)

	Nine months ended December 31, 2024	Nine months ended December 31, 2025
Net sales	46,654	49,529
Cost of sales	31,687	33,361
Gross profit	14,966	16,168
Selling, general and administrative expenses	12,413	13,051
Operating profit	2,553	3,116
Non-operating income		
Interest income	1	10
Dividend income	10	8
Rental income	130	129
Reversal of allowance for doubtful accounts	1	33
Other	130	155
Total non-operating income	274	336
Non-operating expenses		
Interest expenses	0	1
Foreign exchange losses	35	17
Rental costs on real estate	16	17
Other	13	14
Total non-operating expenses	65	50
Ordinary profit	2,762	3,402
Extraordinary income		
Surrender value of insurance policies	70	-
Total extraordinary income	70	-
Extraordinary losses		
Loss on cancellation of insurance policies	4	-
Total extraordinary losses	4	-
Profit before income taxes	2,827	3,402
Income taxes	950	1,116
Profit	1,877	2,286
Profit attributable to non-controlling interests	0	(2)
Profit attributable to owners of parent	1,876	2,288

Quarterly consolidated statement of comprehensive income

(Millions of yen)

	Nine months ended December 31, 2024	Nine months ended December 31, 2025
Profit	1,877	2,286
Other comprehensive income		
Valuation difference on available-for-sale securities	(56)	25
Deferred gains or losses on hedges	98	154
Remeasurements of defined benefit plans, net of tax	(15)	(22)
Total other comprehensive income	25	156
Comprehensive income	1,902	2,442
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,902	2,445
Comprehensive income attributable to non-controlling interests	0	(2)

(Notes on segment information, etc.)

Segment Information

I. The nine months of the previous fiscal year (April 1, 2024 to December 31, 2024)

1. Information on sales and the amount of profit or loss for each reported segment

(Millions of yen)

	Reportable segments			Other (Note) 1	Total	Adjustment amount (Note) 2	Quarterly Consolidated Statements of Income (Note)3
	Paper products	Plastic products and other wrapping materials	Shop-use goods				
Sales							
Revenues from external customers	7,671	28,182	10,799	-	46,654	-	46,654
Transactions with other segments	-	22	-	1,114	1,136	(1,136)	-
Total	7,671	28,205	10,799	1,114	47,790	(1,136)	46,654
Segment Profit	886	2,469	466	68	3,890	(1,337)	2,553

Note: 1. The "Other" category refers to business segments that are not included in the reporting segments, and the content is the logistics business within the consolidated Group.

2. Segment profit adjustment of (1,337) million yen is a company-wide expense that has not been allocated to each reporting segment.

Corporate expenses are primarily general and administrative expenses that are not attributable to the reporting segment.

3. Segment profit is consistent with operating income in the quarterly consolidated statements of income.

2. Information on impairment losses or goodwill on fixed assets by reporting segment

Not applicable.

II. The nine months of the current fiscal year (April 1, 2025 to December 31, 2025)

1. Information on sales and the amount of profit or loss for each reported segment

(Millions of yen)

	Reportable segments			Other (Note) 1	Total	Adjustment amount (Note) 2	Quarterly Consolidated Statements of Income (Note)3
	Paper products	Plastic products and other wrapping materials	Shop-use goods				
Sales							
Revenues from external customers	8,075	30,251	11,203	-	49,529	-	49,529
Transactions with other segments	-	21	-	1,179	1,200	(1,200)	-
Total	8,075	30,272	11,203	1,179	50,730	(1,200)	49,529
Segment Profit	915	3,021	517	69	4,523	(1,407)	3,116

Note: 1. The "Other" category refers to business segments that are not included in the reporting segments, and the content is the logistics business within the consolidated Group.

2. Segment profit adjustment of (1,407) million yen is a company-wide expense that has not been allocated to each reporting segment.

Corporate expenses are primarily general and administrative expenses that are not attributable to the reporting segment.

3. Segment profit is consistent with operating income in the quarterly consolidated statements of income.

2. Information on impairment losses or goodwill on fixed assets by reporting segment

Not applicable.