

August 8, 2025

Consolidated Financial Results for the Three Months Ended June 30, 2025 (Under Japanese GAAP)

Company name: Shimojima Co.,Ltd.
 Listing: Tokyo Stock Exchange
 Securities code: 7482
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 Scheduled date to commence dividend payments: -
 Preparation of supplementary material on financial results: None
 Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the three months ended June 30, 2025 (from April 1, 2025 to June 30, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June 30, 2025	15,167	4.9	658	18.3	774	35.4	521	42.2
June 30, 2024	14,464	2.0	556	(31.3)	571	(36.5)	366	(38.2)

Note: Comprehensive income For the three months ended June 30, 2025: ¥462 million [49.8%]
 For the three months ended June 30, 2024: ¥308 million [(56.1)%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended June 30, 2025	22.32	-
June 30, 2024	15.72	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of June 30, 2025	42,587	35,009	82.0	1,495.78
March 31, 2025	41,843	35,178	83.9	1,502.89

Reference: Equity
 As of June 30, 2025: ¥34,942 million
 As of March 31, 2025: ¥35,108 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	27.00	-	27.00	54.00
Fiscal year ending March 31, 2026	-				
Fiscal year ending March 31, 2026 (Forecast)		27.00		27.00	54.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Forecast of consolidated financial results for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending March 31, 2026	63,500	4.6	3,575	19.7	3,800	15.0	2,500	19.7	107.02

Note: Revisions to the earnings forecasts most recently announced: None

* **Notes**

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: Yes

Note: For details, please refer to Appendix P.8 "2. Quarterly Consolidated Financial Statements and Key Notes (3) Notes on Quarterly Consolidated Financial Statements (Notes on Accounting Procedures Specific to the Preparation of Quarterly Consolidated Financial Statements)" are available.

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2025	23,647,826 shares
As of March 31, 2025	23,647,826 shares

(ii) Number of treasury shares at the end of the period

As of June 30, 2025	286,943 shares
As of March 31, 2025	286,943 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2025	23,360,883 shares
Three months ended June 30, 2024	23,333,645 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: nothing

* Proper use of earnings forecasts, and other special matters

(Cautions on forward-looking statements, etc.)

The forward-looking statements, including forecasts of financial results, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. However, the Company makes no guarantee that these forecasts will be achieved. Actual financial results, etc. may differ substantially due to various factors. Please refer to "(3) Explanation on consolidated earnings forecasts and other forward-looking statements" of "1. Qualitative Information on Quarterly Financial Results" on page 3 of the attached materials for the conditions that form the assumptions for the earnings forecasts and cautions concerning the use thereof.

Quarterly consolidated balance sheet

(Millions of yen)

	As of March 31, 2025	As of June 30, 2025
Assets		
Current assets		
Cash and deposits	8,086	8,117
Notes and accounts receivable - trade	7,133	6,838
Electronically recorded monetary claims - operating	1,246	1,409
Merchandise and finished goods	5,737	6,206
Raw materials and supplies	505	521
Other	535	628
Allowance for doubtful accounts	(13)	(7)
Total current assets	23,232	23,713
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	5,366	5,291
Land	7,760	7,760
Other, net	1,045	1,012
Total property, plant and equipment	14,171	14,063
Intangible assets		
Goodwill	32	30
Other	846	1,100
Total intangible assets	879	1,130
Investments and other assets		
Other	3,592	3,683
Allowance for doubtful accounts	(33)	(4)
Total investments and other assets	3,559	3,679
Total non-current assets	18,611	18,873
Total assets	41,843	42,587

	As of March 31, 2025	As of June 30, 2025
Liabilities		
Current liabilities		
Notes and accounts payable - trade	2,942	2,911
Short-term borrowings	-	1,008
Current portion of long-term borrowings	44	34
Income taxes payable	393	278
Provision for bonuses	480	258
Provision for bonuses for directors (and other officers)	35	12
Other	1,534	1,851
Total current liabilities	5,430	6,354
Non-current liabilities		
Long-term borrowings	78	75
Retirement benefit liability	300	317
Other	856	830
Total non-current liabilities	1,235	1,223
Total liabilities	6,665	7,577
Net assets		
Shareholders' equity		
Share capital	1,405	1,405
Capital surplus	1,280	1,280
Retained earnings	38,564	38,455
Treasury shares	(318)	(318)
Total shareholders' equity	40,931	40,822
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	274	279
Deferred gains or losses on hedges	3	(51)
Revaluation reserve for land	(6,203)	(6,203)
Remeasurements of defined benefit plans	102	95
Total accumulated other comprehensive income	(5,822)	(5,879)
Non-controlling interests	69	67
Total net assets	35,178	35,009
Total liabilities and net assets	41,843	42,587

Quarterly consolidated statement of income

(Millions of yen)

	Three months ended June 30, 2024	Three months ended June 30, 2025
Net sales	14,464	15,167
Cost of sales	9,833	10,232
Gross profit	4,630	4,934
Selling, general and administrative expenses	4,074	4,276
Operating profit	556	658
Non-operating income		
Interest income	0	1
Dividend income	4	1
Rental income	43	43
Reversal of allowance for doubtful accounts	5	28
Other	29	53
Total non-operating income	83	128
Non-operating expenses		
Interest expenses	0	0
Foreign exchange losses	57	-
Rental costs on real estate	5	5
Other	5	6
Total non-operating expenses	68	12
Ordinary profit	571	774
Profit before income taxes	571	774
Income taxes	205	255
Profit	366	519
Loss attributable to non-controlling interests	(0)	(2)
Profit attributable to owners of parent	366	521

Quarterly consolidated statement of comprehensive income

(Millions of yen)

	Three months ended June 30, 2024	Three months ended June 30, 2025
Profit	366	519
Other comprehensive income		
Valuation difference on available-for-sale securities	(79)	5
Deferred gains or losses on hedges	16	(54)
Remeasurements of defined benefit plans, net of tax	5	(7)
Total other comprehensive income	(57)	(57)
Comprehensive income	308	462
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	308	464
Comprehensive income attributable to non-controlling interests	(0)	(2)

(Notes on segment information, etc.)

Segment Information

I. the three months of the previous fiscal year (April 1, 2024 to June 30, 2024)

1. Information on sales and the amount of profit or loss for each reported segment

(in millions of yen)

	Reportable segments			Other (Note) 1	Total	Adjustment amount (Note) 2	Quarterly Consolidated Statements of Income (Note)3
	Paper products	Plastic products and other wrapping materials	Shop-use goods				
Sales							
Revenues from external customers	2,360	8,719	3,383	-	14,464	-	14,464
Transactions with other segments	-	7	-	355	362	(362)	-
Total	2,360	8,726	3,383	355	14,826	(362)	14,464
Segment Profit	227	698	45	11	982	(425)	556

Note: 1. The "Other" category refers to a business segment that is not included in the reportable segments, which concerns logistics for the consolidated businesses of the Company.
2. Segment profit adjustment of (425) million yen represents company-wide expenses primarily composed of general and administrative expenses that are not attributable and therefore is not allocated to each reported segment.
3. Segment profit is adjusted to operating income in the quarterly consolidated statements of income.

2. Information on impairment losses or goodwill on fixed assets by reporting segment
Not applicable.

II. the three months of the current fiscal year (April 1, 2025 to June 30, 2025)

1. Information on sales and the amount of profit or loss for each reported segment

(in millions of yen)

	Reportable segments			Other (Note) 1	Total	Adjustment amount (Note) 2	Quarterly Consolidated Statements of Income (Note)3
	Paper products	Plastic products and other wrapping materials	Shop-use goods				
Sales							
Revenues from external customers	2,436	9,311	3,419	-	15,167	-	15,167
Transactions with other segments	-	8	-	369	377	(377)	-
Total	2,436	9,319	3,419	369	15,545	(377)	15,167
Segment Profit	223	766	110	4	1,105	(447)	658

Note: 1. The "Other" category refers to a business segment that is not included in the reportable segments, which concerns logistics for the consolidated businesses of the Company.
2. Segment profit adjustment of (447) million yen represents company-wide expenses primarily composed of general and administrative expenses that are not attributable and therefore is not allocated to each reported segment.
3. Segment profit is adjusted to operating income in the quarterly consolidated statements of income.

2. Information on impairment losses or goodwill on fixed assets by reporting segment
Not applicable.