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July 18, 2025

To whom it may concern

Company name: Shimojima Co., Ltd.
Name of representative: Representative Director, President
Yoshihiko Kasai
(Securities Code: 7482, TSE Prime Market)
Inquiries: Senior Managing Director and
Senior Executive Officer
Hitoshi Onodera
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**Notice Concerning Completion of Payment for Disposal of Treasury Shares
as Restricted Stock to Directors and Corporate Auditors**

Shimojima Co., Ltd. (the "Company") hereby announces that the payment for the disposal of treasury shares as restricted stock (the "Disposal of Treasury Shares"), which the Board of Directors has resolved on June 25, 2025, was completed today as follows. For further details, please refer to "Notice Concerning Disposal of Treasury Shares as Restricted Stock to Directors and Corporate Auditors" dated June 25, 2025.

Outline of disposal

(1) Due date of payment	July 18, 2025
(2) Class and number of shares to be disposed	29,786 shares of the Company common stock
(3) Disposal price	1,201 yen per share
(4) Total disposal value	35,772,986 yen
(5) Allottee	Eight directors* of the Company: 24,082 shares Four corporate auditors of the Company: 5,704 shares *Includes outside directors.
(6) Other matters	The Company has submitted a written notice of securities in accordance with the Financial Instruments and Exchange Act for the Disposal of Treasury Shares.