



December 10th 2025

AS ONE CORPORATION

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November 2025 Operating Results (Flash Report)

1. Net Sales trends

Millions of yen

| | Apr. | May | Jun. | Jul. | Aug. | Sep. |
|--------------------|-------|-------|--------|-------|-------|-------|
| FY03/2025 | 7,958 | 7,748 | 8,369 | 8,658 | 7,071 | 8,289 |
| FY03/2024 | 7,662 | 7,703 | 7,452 | 8,342 | 6,759 | 7,750 |
| FY03/2025 % YoY | +3.9% | +0.6% | +12.3% | +3.8% | +4.6% | +7.0% |

| | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. |
|--------------------|-------|--------|-------|-------|-------|-------|
| FY03/2025 | 8,884 | 7,705 | | | | |
| FY03/2024 | 8,776 | 7,932 | 8,406 | 8,497 | 8,636 | 9,573 |
| FY03/2025 % YoY | +1.2% | (2.9)% | | | | |

2. Business day

| | Apr. | May | Jun. | Jul. | Aug. | Sep. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. |
|-------------------------|-------|-------|-------|-------|--------|-------|-------|-------|------|------|------|------|
| FY03/2024 | 21 | 20 | 21 | 22 | 18 | 20 | 22 | 18 | 20 | 19 | 18 | 21 |
| YoY | ± 0 | (1) | + 1 | ± 0 | (1) | + 1 | ± 0 | (2) | ± 0 | ± 0 | ± 0 | + 1 |
| Sales per day % YoY* | +3.9% | +5.6% | +7.0% | +3.8% | +10.4% | +1.6% | +1.2% | +7.9% | | | | |

Note: AS ONE places particular emphasis on net sales per day, as sales of consumables used in research, industrial and medical fields tend to fluctuate according to variations in the total number of operating days.

3. The comments

In November, there were two fewer business days than the previous year, resulting in a decrease of 2.9% compared to the same month last year, but sales per day increased by 7.9%.

<Reference>

Scientific Sector : Down 4.2% YoY. Daily sales Up 6.5% YoY.

Industrial Sector : Down 3.5% YoY. Daily sales Up 7.2% YoY.

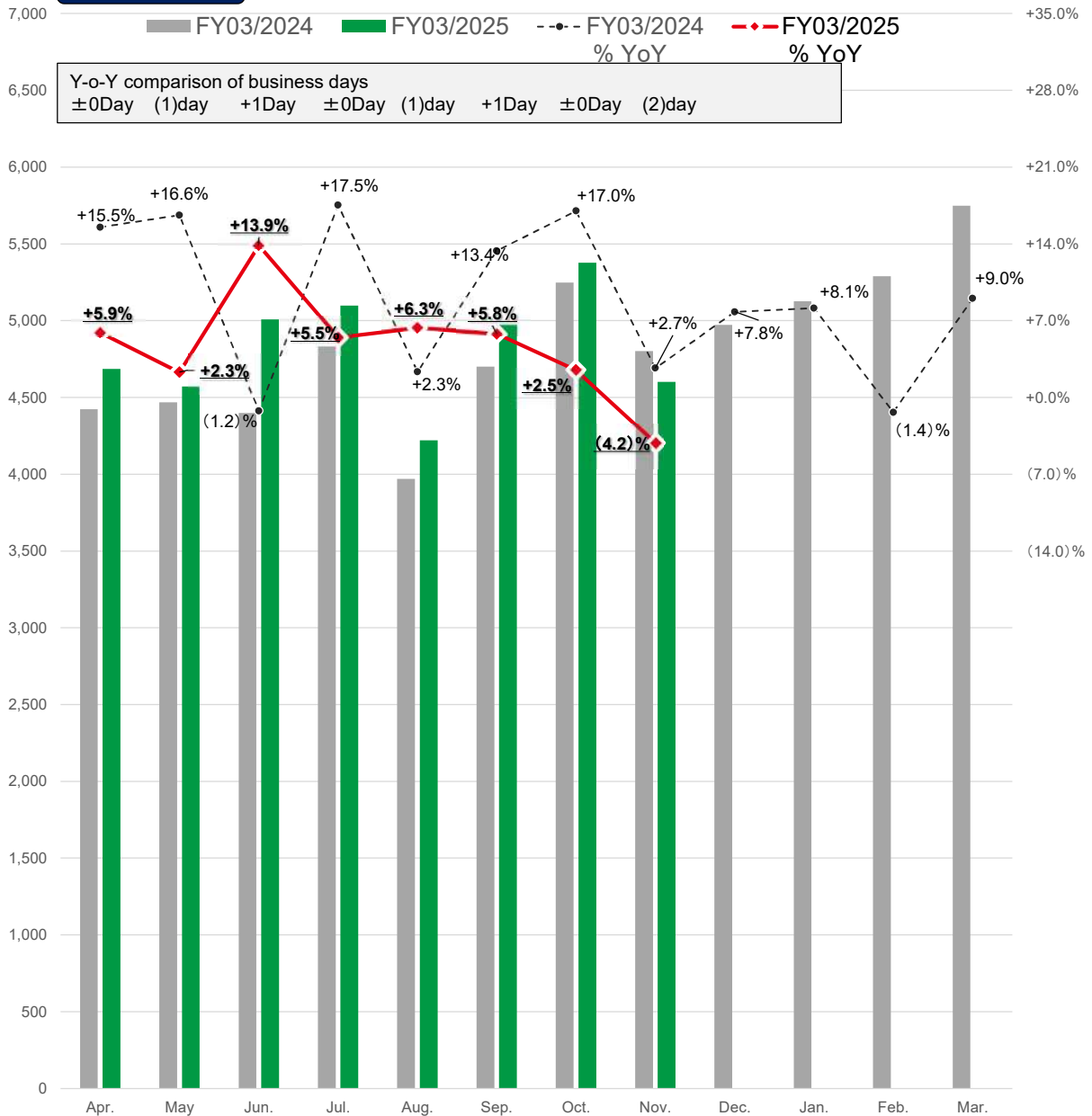
Hospital and Nursing Care Sector : Up 3.2% YoY. Daily sales Up 14.6% YoY.

About this material

The figures in these materials are non-consolidated figures that contain some provisional numbers from early reporting. They are provided to show trends for the convenience of investors. Temporarily uncategorized net sales, and adjustments for intra-Group transactions and deductions in consolidated financials are not accounted for. For purposes of reference, in fiscal year ended March 2023, the total annual net sales under this method were 88,871 million yen, annual net sales on a non-consolidated basis were 91,412 million yen, and consolidated net sales were 95,536 million yen.

The disclosure of this report in Jun., Sep., Dec. and Mar. will be made at the same time as the disclosure of the Summary of Financial Results.

Scientific sector



| | Apr. | May | Jun. | Jul. | Aug. | Sep. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. |
|---------------------|--------|--------|--------|--------|--------|--------|--------|--------|-------|-------|--------|-------|
| FY03/2023 | 3,829 | 3,832 | 4,454 | 4,113 | 3,878 | 4,146 | 4,485 | 4,678 | 4,612 | 4,740 | 5,363 | 5,272 |
| FY03/2024 | 4,423 | 4,469 | 4,399 | 4,834 | 3,969 | 4,700 | 5,247 | 4,802 | 4,972 | 5,126 | 5,290 | 5,748 |
| FY03/2025 | 4,685 | 4,572 | 5,008 | 5,098 | 4,221 | 4,972 | 5,378 | 4,602 | | | | |
| FY03/2024 % YoY | +15.5% | +16.6% | (1.2)% | +17.5% | +2.3% | +13.4% | +17.0% | +2.7% | +7.8% | +8.1% | (1.4)% | +9.0% |
| FY03/2025 % YoY | +5.9% | +2.3% | +13.9% | +5.5% | +6.3% | +5.8% | +2.5% | (4.2)% | | | | |
| Sales per day % YoY | +5.9% | +7.4% | +8.4% | +5.5% | +12.2% | +0.5% | +2.5% | +6.5% | | | | |

Millions of yen・%

Industrial sector

3,000

+40.0%

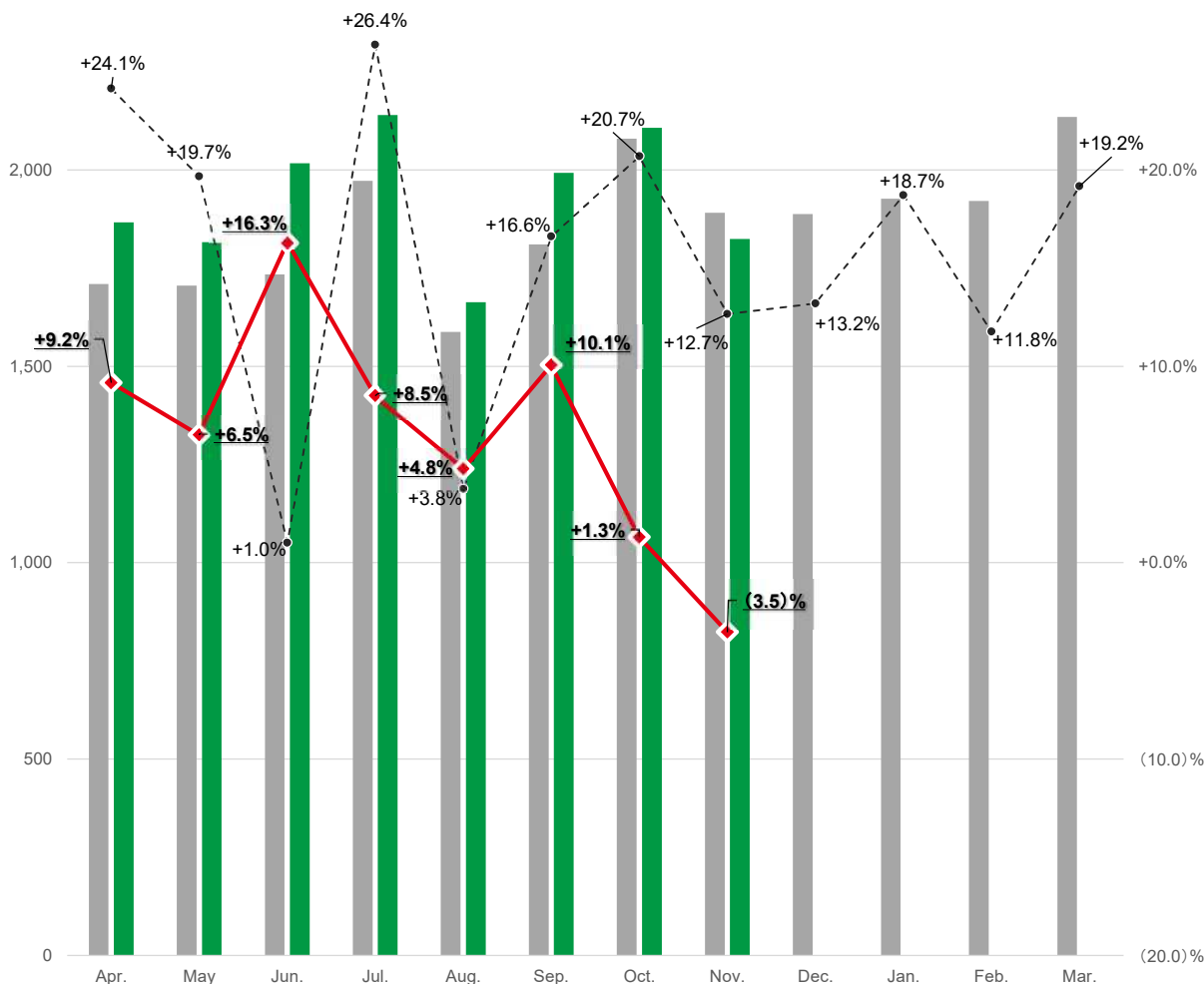
■ FY03/2024 ■ FY03/2025 --- FY03/2024 % YoY - - - FY03/2025 % YoY

Y-o-Y comparison of business days

±0Day (1)day +1Day ±0Day (1)day +1Day ±0Day (2)day

2,500

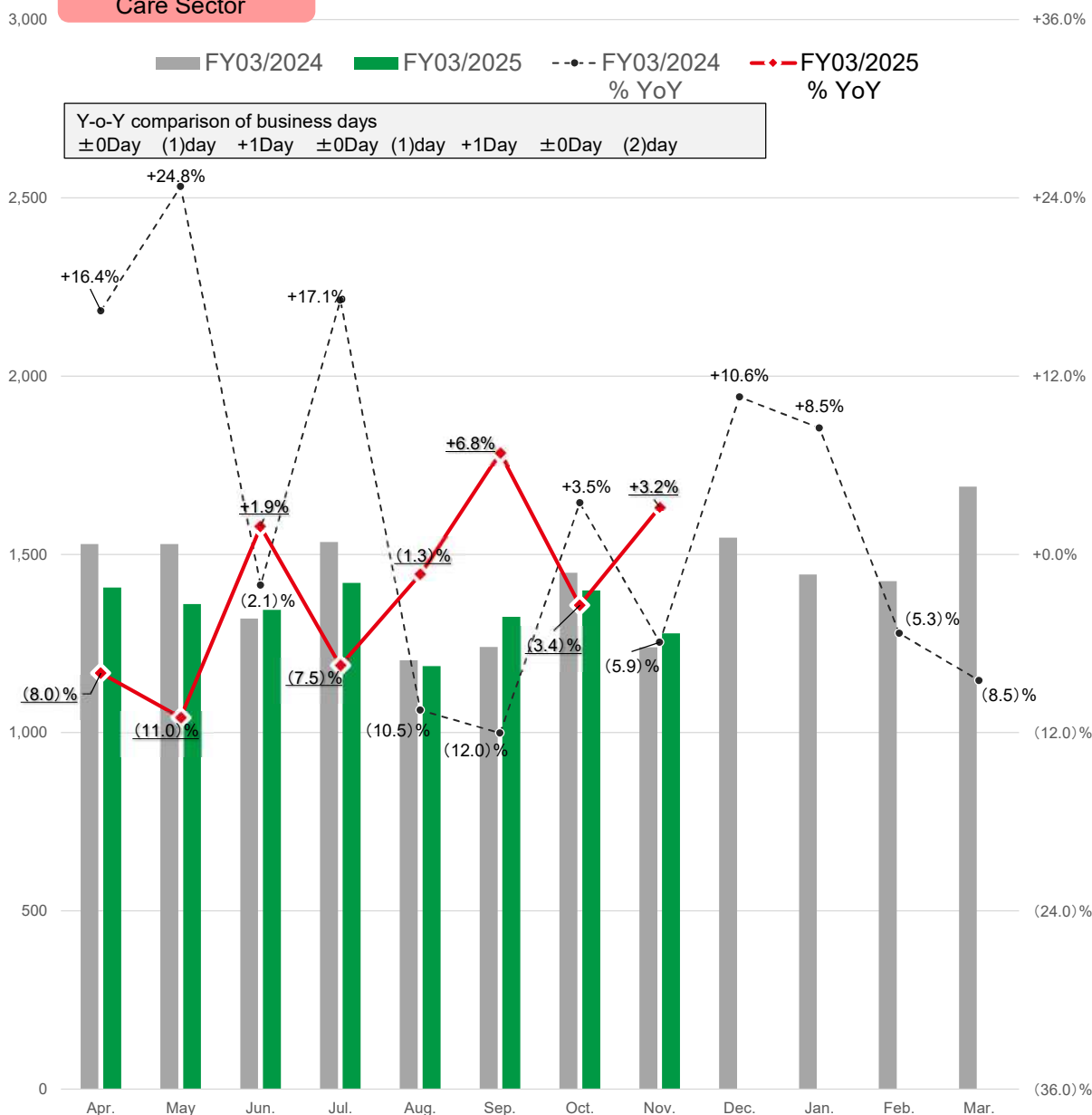
+30.0%



| | Apr. | May | Jun. | Jul. | Aug. | Sep. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. |
|--------------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| FY03/2023 | 1,377 | 1,425 | 1,717 | 1,561 | 1,530 | 1,552 | 1,723 | 1,678 | 1,667 | 1,623 | 1,719 | 1,791 |
| FY03/2024 | 1,710 | 1,705 | 1,734 | 1,972 | 1,588 | 1,810 | 2,080 | 1,891 | 1,887 | 1,927 | 1,921 | 2,135 |
| FY03/2025 | 1,867 | 1,816 | 2,017 | 2,140 | 1,663 | 1,992 | 2,107 | 1,824 | | | | |
| FY03/2024 % YoY | +24.1% | +19.7% | +1.0% | +26.4% | +3.8% | +16.6% | +20.7% | +12.7% | +13.2% | +18.7% | +11.8% | +19.2% |
| FY03/2025 % YoY | +9.2% | +6.5% | +16.3% | +8.5% | +4.8% | +10.1% | +1.3% | (3.5)% | | | | |
| Sales per day %YoY | +9.2% | +11.8% | +10.8% | +8.5% | +10.6% | +4.6% | +1.3% | +7.2% | | | | |

Hospital and Nursing Care Sector

Millions of yen・%



| | Apr. | May | Jun. | Jul. | Aug. | Sep. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. |
|------------------------|--------|---------|--------|--------|---------|---------|--------|--------|--------|-------|--------|--------|
| FY03/2023 | 1,314 | 1,225 | 1,347 | 1,311 | 1,344 | 1,410 | 1,400 | 1,317 | 1,399 | 1,331 | 1,504 | 1,847 |
| FY03/2024 | 1,529 | 1,529 | 1,319 | 1,535 | 1,203 | 1,240 | 1,448 | 1,239 | 1,547 | 1,444 | 1,425 | 1,690 |
| FY03/2025 | 1,407 | 1,361 | 1,344 | 1,420 | 1,187 | 1,325 | 1,399 | 1,279 | | | | |
| FY03/2024 % YoY | +16.4% | +24.8% | (2.1)% | +17.1% | (10.5)% | (12.0)% | +3.5% | (5.9)% | +10.6% | +8.5% | (5.3)% | (8.5)% |
| FY03/2025 % YoY | (8.0)% | (11.0)% | +1.9% | (7.5)% | (1.3)% | +6.8% | (3.4)% | +3.2% | | | | |
| Sales per day % YoY | (8.0)% | (6.5)% | (3.0)% | (7.5)% | +4.1% | +1.5% | (3.4)% | +14.6% | | | | |