



November 12th 2025
AS ONE CORPORATION

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October 2025 Operating Results (Flash Report)

1. Net Sales trends

Millions of yen

	Apr.	May	Jun.	Jul.	Aug.	Sep.
FY03/2025	7,958	7,748	8,369	8,658	7,071	8,289
FY03/2024	7,662	7,703	7,452	8,342	6,759	7,750
FY03/2025 % YoY	+3.9%	+0.6%	+12.3%	+3.8%	+4.6%	+7.0%

	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
FY03/2025	8,884					
FY03/2024	8,776	7,932	8,406	8,497	8,636	9,573
FY03/2025 % YoY	+1.2%					

2. Business day

	Apr.	May	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
FY03/2024	21	20	21	22	18	20	22	18	20	19	18	21
YoY	± 0	(1)	+ 1	± 0	(1)	+ 1	± 0	(2)	± 0	± 0	± 0	+ 1
Sales per day % YoY*	+3.9%	+5.6%	+7.0%	+3.8%	+10.4%	+1.6%	+1.2%					

Note: AS ONE places particular emphasis on net sales per day, as sales of consumables used in research, industrial and medical fields tend to fluctuate according to variations in the total number of operating days.

3. The comments

In October, partly reflecting the high growth rate of +15.3% from the year before last to last year, the combined total of the three segments increased by +1.2% year on year. By segment, Scientific sector and Industrial sector exceeded last year's high levels, up +2.5% and +1.3% YoY, respectively, while Hospital and Nursing Care sector was down 3.4% YoY.

About this material

The figures in these materials are non-consolidated figures that contain some provisional numbers from early reporting. They are provided to show trends for the convenience of investors. Temporarily uncategorized net sales, and adjustments for intra-Group transactions and deductions in consolidated financials are not accounted for. For purposes of reference, in fiscal year ended March 2023, the total annual net sales under this method were 88,871 million yen, annual net sales on a non-consolidated basis were 91,412 million yen, and consolidated net sales were 95,536 million yen.

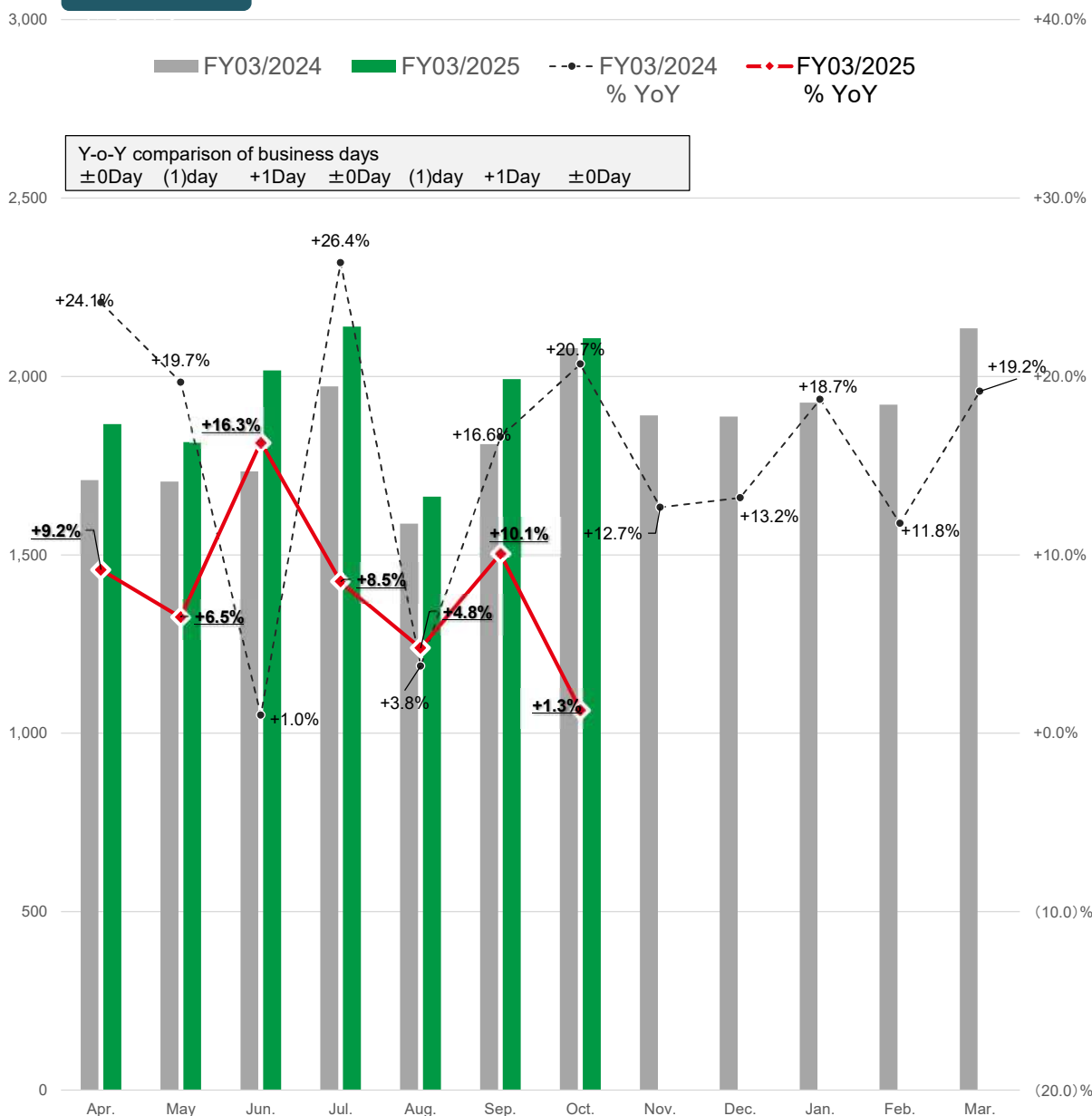
The disclosure of this report in Jun., Sep., Dec. and Mar. will be made at the same time as the disclosure of the Summary of Financial Results.

Scientific sector



Millions of yen・%

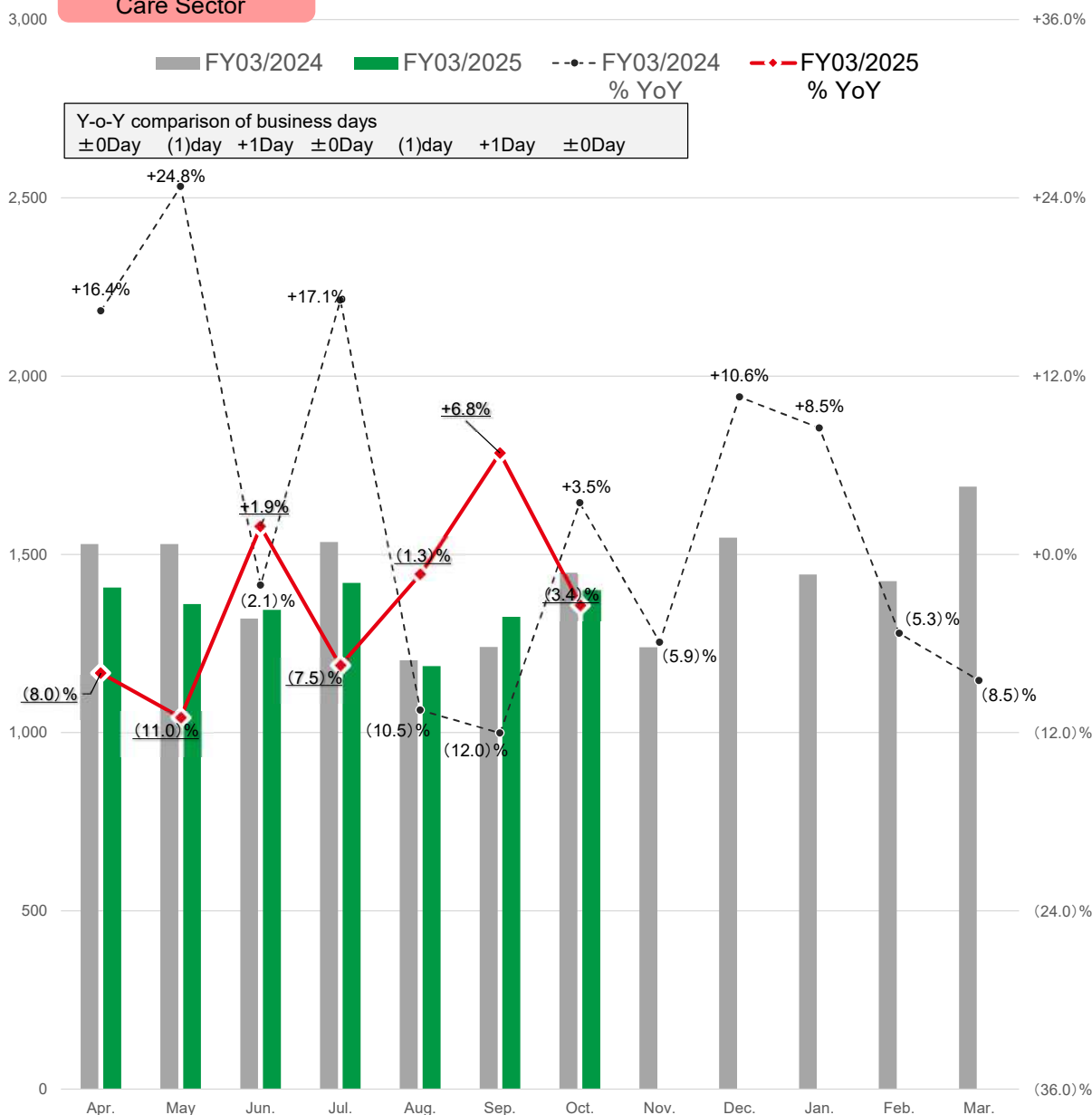
Industrial sector



	Apr.	May	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
FY03/2023	1,377	1,425	1,717	1,561	1,530	1,552	1,723	1,678	1,667	1,623	1,719	1,791
FY03/2024	1,710	1,705	1,734	1,972	1,588	1,810	2,080	1,891	1,887	1,927	1,921	2,135
FY03/2025	1,867	1,816	2,017	2,140	1,663	1,992	2,107					
FY03/2024 % YoY	+24.1%	+19.7%	+1.0%	+26.4%	+3.8%	+16.6%	+20.7%	+12.7%	+13.2%	+18.7%	+11.8%	+19.2%
FY03/2025 % YoY	+9.2%	+6.5%	+16.3%	+8.5%	+4.8%	+10.1%	+1.3%					
Sales per day %YoY	+9.2%	+11.8%	+10.8%	+8.5%	+10.6%	+4.6%	+1.3%					

Hospital and Nursing Care Sector

Millions of yen・%



	Apr.	May	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
FY03/2023	1,314	1,225	1,347	1,311	1,344	1,410	1,400	1,317	1,399	1,331	1,504	1,847
FY03/2024	1,529	1,529	1,319	1,535	1,203	1,240	1,448	1,239	1,547	1,444	1,425	1,690
FY03/2025	1,407	1,361	1,344	1,420	1,187	1,325	1,399					
FY03/2024 % YoY	+16.4%	+24.8%	(2.1)%	+17.1%	(10.5)%	(12.0)%	+3.5%	(5.9)%	+10.6%	+8.5%	(5.3)%	(8.5)%
FY03/2025 % YoY	(8.0)%	(11.0)%	+1.9%	(7.5)%	(1.3)%	+6.8%	(3.4)%					
Sales per day % YoY	(8.0)%	(6.5)%	(3.0)%	(7.5)%	+4.1%	+1.5%	(3.4)%					