

February 13, 2026

## Summary of Consolidated Financial Results for the Nine Months Ended December 31, 2025 (Based on Japanese GAAP)

Company name: HAGIWARA ELECTRIC HOLDINGS CO., LTD.  
 Listing: Tokyo Stock Exchange / Nagoya Stock Exchange  
 Securities code: 7467  
 URL: <https://www.hagiwara.co.jp/>  
 Representative: Representative Director, President Executive Officer Moritaka Kimura  
 Inquiries: Director, Managing Executive Officer Takuma Oyama  
 Telephone: 052-931-3511  
 Scheduled date to commence dividend payments: -  
 Preparation of supplementary material on financial results: Yes  
 Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

### 1. Consolidated financial results for the nine months ended December 31, 2025 (from April 1, 2025 to December 31, 2025)

#### (1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended								
December 31, 2025	195,317	0.2	4,123	(25.1)	3,566	(27.3)	1,813	(41.5)
December 31, 2024	194,920	17.8	5,505	(14.5)	4,904	(20.2)	3,099	(21.3)

Note: Comprehensive income For the nine months ended December 31, 2025: ¥2,304 million [(28.2)%]  
 For the nine months ended December 31, 2024: ¥3,209 million [(30.3)%]

	Earnings per share		Diluted earnings per share	
	Yen		Yen	
Nine months ended				
December 31, 2025	181.95	-	-	-
December 31, 2024	311.10	-	-	-

#### (2) Consolidated financial position

	Total assets		Net assets		Equity ratio
	Millions of yen		Millions of yen		%
As of					
December 31, 2025	124,865	53,241			40.9
March 31, 2025	130,161	52,978			39.0

Reference: Equity  
 As of December 31, 2025: ¥51,115 million  
 As of March 31, 2025: ¥50,814 million

### 2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen				
Fiscal year ended					
March 31, 2025	-	90.00	-	95.00	185.00
Fiscal year ending					
March 31, 2026	-	90.00	-	-	-
Fiscal year ending					
March 31, 2026 (Forecast)	-	-	-	95.00	185.00

Note: Revisions to the forecast of cash dividends most recently announced: None

### 3. Forecast of consolidated financial results for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	270,000	4.4	6,900	(3.0)	5,900	(5.0)	3,600	(2.7)	361.27

Note: Revisions to the earnings forecasts most recently announced: None

### 4. Notes

- (1) Significant changes in the scope of consolidation during the period: None
- (2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates, and restatement
- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2025	10,118,000 shares
As of March 31, 2025	10,118,000 shares

(ii) Number of treasury shares at the end of the period

As of December 31, 2025	149,278 shares
As of March 31, 2025	153,044 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Nine months ended December 31, 2025	9,967,132 shares
Nine months ended December 31, 2024	9,963,927 shares

**Quarterly consolidated financial statements**  
**Consolidated balance sheets**

(Millions of yen)

As of March 31, 2025

As of December 31, 2025

	As of March 31, 2025	As of December 31, 2025
Assets		
Current assets		
Cash and deposits	13,534	14,429
Notes and accounts receivable - trade, and contract assets	39,937	38,789
Electronically recorded monetary claims - operating	7,608	3,731
Securities	-	300
Merchandise and finished goods	48,362	48,296
Work in process	1,318	1,459
Raw materials and supplies	1,472	1,257
Other	6,102	4,514
Allowance for doubtful accounts	(13)	(14)
Total current assets	118,323	112,764
Non-current assets		
Property, plant and equipment	4,649	4,521
Intangible assets		
Goodwill	2,643	2,545
Other	1,026	1,155
Total intangible assets	3,669	3,701
Investments and other assets		
Other	3,548	3,903
Allowance for doubtful accounts	(29)	(25)
Total investments and other assets	3,519	3,878
Total non-current assets	11,837	12,101
Total assets	130,161	124,865

As of March 31, 2025

As of December 31, 2025

	As of March 31, 2025	As of December 31, 2025
Liabilities		
Current liabilities		
Notes and accounts payable - trade	20,116	17,991
Electronically recorded obligations - operating	3,446	4,237
Short-term borrowings	8,681	9,362
Current portion of long-term borrowings	6,052	8,002
Income taxes payable	1,097	353
Provision for product warranties	11	11
Provision for loss on orders received	9	5
Other	8,381	6,490
Total current liabilities	47,795	46,454
Non-current liabilities		
Bonds payable	10,000	10,000
Long-term borrowings	18,665	14,114
Other	722	1,055
Total non-current liabilities	29,387	25,169
Total liabilities	77,183	71,624
Net assets		
Shareholders' equity		
Share capital	6,099	6,099
Capital surplus	6,621	6,627
Retained earnings	36,074	35,863
Treasury shares	(280)	(273)
Total shareholders' equity	48,514	48,316
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	475	665
Deferred gains or losses on hedges	(0)	(2)
Foreign currency translation adjustment	1,725	2,042
Remeasurements of defined benefit plans	99	93
Total accumulated other comprehensive income	2,299	2,798
Non-controlling interests	2,164	2,125
Total net assets	52,978	53,241
Total liabilities and net assets	130,161	124,865

**Quarterly consolidated statements of income and comprehensive income (cumulative)**  
**Consolidated statements of income (cumulative)**

(Millions of yen)

	Nine months ended December 31, 2024	Nine months ended December 31, 2025
Net sales	194,920	195,317
Cost of sales	179,200	179,848
Gross profit	15,719	15,469
Selling, general and administrative expenses	10,213	11,346
Operating profit	5,505	4,123
Non-operating income		
Interest income	3	2
Dividend income	25	27
Other	92	62
Total non-operating income	121	92
Non-operating expenses		
Interest expenses	262	369
Interest expenses on bonds	31	31
Loss on redemption of securities	5	-
Foreign exchange losses	391	189
Loss on sale of trade receivables	16	29
Other	14	28
Total non-operating expenses	722	649
Ordinary profit	4,904	3,566
Extraordinary income		
Gain on sale of investment securities	23	15
Gain on sale of non-current assets	0	122
Other	-	0
Total extraordinary income	23	138
Extraordinary losses		
Loss on disposal of non-current assets	16	3
Loss on sale of investment securities	-	4
Loss from money transfer scam at foreign subsidiary	-	279
Total extraordinary losses	16	286
Profit before income taxes	4,911	3,417
Income taxes	1,772	1,578
Profit	3,139	1,838
Profit attributable to non-controlling interests	39	25
Profit attributable to owners of parent	3,099	1,813

**Quarterly consolidated statements of comprehensive income (cumulative)**

(Millions of yen)

	<b>Nine months ended December 31, 2024</b>	<b>Nine months ended December 31, 2025</b>
Profit	3,139	1,838
Other comprehensive income		
Valuation difference on available-for-sale securities	(32)	189
Deferred gains or losses on hedges	(8)	(1)
Foreign currency translation adjustment	102	282
Remeasurements of defined benefit plans, net of tax	8	(5)
Total other comprehensive income	70	465
Comprehensive income	3,209	2,304
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	3,169	2,279
Comprehensive income attributable to non-controlling interests	39	25

(Notes on segment information, etc.)

Segment Information

I. The nine months of the previous fiscal year (April 1, 2024 to December 31, 2024)

1. Information on the amount of sales, profit or loss for each reportable segment

(Millions of yen)

	Reportable segments			Reconciling items	Quarterly Consolidated Statements of Income (Note)
	Electronic Devices Business	Technology Solutions Business	Total		
Sales					
Revenues from external customers	172,344	22,575	194,920	-	194,920
Transactions with other segments	49	104	153	(153)	-
Total	172,393	22,680	195,073	(153)	194,920
Segment Profit	4,804	701	5,505	-	5,505

Note: Segment profit is consistent with operating income in the quarterly consolidated statements of income.

2. Information on impairment losses of fixed assets or goodwill and other by reportable segment

(Significant fluctuations in the amount of goodwill)

In the "Solutions Business" segment, BELLADATI PTE. With the acquisition of all shares of LTD., the Company and its two subsidiaries are included in the scope of consolidation. As a result of this event, goodwill was generated by 2,578 million yen.

II. The nine months of the current fiscal year (April 1, 2025 to December 31, 2025)

1. Information on the amount of sales, profit or loss for each reportable segment

(Millions of yen)

	Reportable segments			Reconciling items	Quarterly Consolidated Statements of Income (Note)
	Electronic Devices Business	Technology Solutions Business	Total		
Sales					
Revenues from external customers	171,354	23,963	195,317	-	195,317
Transactions with other segments	83	108	191	(191)	-
Total	171,437	24,071	195,508	(191)	195,317
Segment Profit	3,139	983	4,123	-	4,123

Note: Segment profit is consistent with operating income in the quarterly consolidated statements of income.

2. Information on impairment losses of fixed assets or goodwill and other by reportable segment

Not applicable.