(Translation)

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News Release

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Representative: Representative Director, President Executive Officer
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(Securities code: 7467; TSE Prime Market, NSE Premier Market)
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Notice Regarding Revision to the Earnings Forecast for the Fiscal Year and Announcement of Mid-year Earnings Forecast

HAGIWARA ELECTRIC HOLDINGS CO., LTD. ("the Company") hereby announces that it has revised its consolidated earnings forecasts for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026) announced on May 14, 2025, in light of the latest performance trends and other factors. The Company also announces the previously undisclosed consolidated earnings forecasts for the first half of the fiscal year ending March 31, 2026 (April 1, 2025 to September 30, 2025).

1. Revision to consolidated earnings forecasts for the six months ending September 30, 2025 (from April 1, 2025 to September 30, 2025)

	Net Sales	Operating profit	Ordinary profit	Interim profit attributable to owners of parent	Earnings per share
Previous forecast (A)	Millions of yen -	Millions of yen -	Millions of yen -	Millions of yen -	Yen -
Revised forecast (B)	125,000	2,250	1,750	850	85.30
Change (B-A)	-	-	--	-	-
Rate of change (%)	-	-	-	-	-
(Ref.) Results for the first half of the fiscal year ended March 31, 2025	131,780	3,782	3,209	2,066	207.45

2. Revision to consolidated earnings forecasts for the fiscal year ending March 2026 (from April 1, 2025 to March 31, 2026)

	Net Sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Earnings per share
Previous forecast (A)	Millions of yen 270,000	Millions of yen 7,500	Millions of yen 6,500	Millions of yen 4,000	Yen 401.41
Revised forecast (B)	270,000	6,900	5,900	3,600	361.27
Change (B-A)	0	(600)	(600)	(400)	-
Rate of change (%)	0	(8.0)	(9.2)	(10.0)	-
(Ref.) Results for the fiscal year ended March 31, 2025	258,742	7,112	6,210	3,699	371.30

3. Reason for the Revision

The Company's consolidated business results for the current fiscal year are expected to be concentrated in the second half of the fiscal year in terms of net sales, operating profit, ordinary profit and profit attributable to owners of parent due to the following factors.

In terms of net sales, the Electronic Devices Business plans to start production of newly adopted vehicle models in the second half of the fiscal year, which is expected to contribute to revenue. In the Technology Solutions Business, sales in new areas, particularly those related to data platforms, are expected to increase gradually, and demand from industrial equipment-related companies, which are major customers of the Company, is expected to recover from the second half of the fiscal year.

In terms of profit and loss, the Company has been continuously investing for growth since the beginning of the fiscal year, and these costs are expected to affect earnings, resulting in the concentration of operating profit, ordinary profit, and profit attributable to owners of parent to be concentrated in the second half of the fiscal year.

This revision to the earnings forecasts is due to the expectation of incurring temporary expenses related to the business integration with SATORI ELECTRIC CO., LTD., following the execution of a basic agreement on the business integration on July 28, 2025. At present, approximately 600 million yen in costs is expected to be incurred for fees to external advisors, and the consolidated earnings forecast announced on May 14, 2025 has been revised to reflect this cost.

There is no change to the dividend forecast announced on May 14, 2025 (annual dividend: ¥185 per share).

Note: The above forecast of business results is based on certain information available to the Company at the time of this announcement, and actual operating results may differ from the forecast due to various factors.