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December 25, 2025

## Consolidated Financial Results for the Three Months Ended November 30, 2025 (Under Japanese GAAP)

Company name: NAGAILEBEN Co.,Ltd.  
 Listing: Tokyo Stock Exchange  
 Securities code: 7447  
 URL: <https://www.nagaileben.co.jp/> (in Japanese)  
 Representative: Ichiro Sawanobori, Representative Director and President  
 Inquiries: Hiroyuki Yamamura, Director and General manager of Administration  
 Telephone: +81-3-5289-8200  
 Scheduled date to commence dividend payments: –  
 Preparation of supplementary material on financial results: None  
 Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

### 1. Consolidated financial results for the three months ended November 30, 2025 (from September 1, 2025 to November 30, 2025)

#### (1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Three months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
November 30, 2025	2,920	(9.0)	412	(28.8)	463	(23.0)	317	(23.2)
November 30, 2024	3,210	5.3	579	(11.9)	601	(11.0)	413	(11.0)

Note: Comprehensive income For the three months ended November 30, 2025: ¥329 million [(23.9)%]  
 For the three months ended November 30, 2024: ¥433 million [(10.0)%]

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
November 30, 2025	10.42	–
November 30, 2024	13.18	–

#### (2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
November 30, 2025	41,535	38,336	92.3
August 31, 2025	44,692	41,318	92.5

Reference: Equity  
 As of November 30, 2025: ¥38,336 million  
 As of August 31, 2025: ¥41,318 million

## 2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended August 31, 2025	—	0.00	—	100.00	100.00
Fiscal year ending August 31, 2026	—				
Fiscal year ending August 31, 2026 (Forecast)		0.00	—	60.00	60.00

Note: Revisions to the forecast of cash dividends most recently announced: None  
Breakdown of fiscal year-end dividends for the fiscal year ended August 31, 2025  
Ordinary dividend: ¥60.00  
Commemorative dividend: ¥40.00

## 3. Consolidated earnings forecasts for the fiscal year ending August 31, 2026 (from September 1, 2025 to August 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending February 28, 2026	8,170	4.2	1,539	2.7	1,630	5.7	1,125	6.0	37.26
Fiscal year ending August 31, 2026	18,000	6.0	4,025	12.3	4,200	13.3	2,900	12.7	96.50

Note: Revisions to the earnings forecasts most recently announced: None

**\* Notes**

- (1) Significant changes in the scope of consolidation during the period: None
- (2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates, and restatement
- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
  - (ii) Changes in accounting policies due to other reasons: None
  - (iii) Changes in accounting estimates: None
  - (iv) Restatement: None

(4) Number of issued shares (common shares)

- (i) Total number of issued shares at the end of the period (including treasury shares)

As of November 30, 2025	30,736,000 shares
As of August 31, 2025	35,736,000 shares

- (ii) Number of treasury shares at the end of the period

As of November 30, 2025	396,725 shares
As of August 31, 2025	5,256,225 shares

- (iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended November 30, 2025	30,463,375 shares
Three months ended November 30, 2024	31,375,154 shares

- \* Review of the Japanese-language originals of the attached quarterly consolidated financial statements by certified public accountants or an audit firm: None

**\* Proper use of earnings forecasts, and other special matters**

The forward-looking statements, including earnings forecasts, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. Consequently, any statements herein do not constitute assurances regarding actual results by the Company. Actual financial results may differ significantly from the forecasts for various factors.

## Quarterly Consolidated Financial Statements

### (1) Quarterly consolidated balance sheet

(Thousands of yen)

	As of August 31, 2025	As of November 30, 2025
<b>Assets</b>		
Current assets		
Cash and deposits	24,246,113	20,350,448
Notes and accounts receivable - trade	2,278,147	1,788,612
Electronically recorded monetary claims - operating	2,404,854	1,860,297
Inventories	7,050,930	8,026,035
Other	220,532	1,008,442
Allowance for doubtful accounts	(469)	(365)
Total current assets	36,200,109	33,033,471
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	2,403,218	2,358,928
Machinery, equipment and vehicles, net	211,119	205,042
Land	4,440,815	4,440,815
Construction in progress	61,664	61,664
Other, net	138,660	137,883
Total property, plant and equipment	7,255,478	7,204,333
Intangible assets	167,271	184,763
Investments and other assets		
Investment securities	212,465	233,931
Retirement benefit asset	126,205	131,168
Other	732,451	749,423
Allowance for doubtful accounts	(1,800)	(1,800)
Total investments and other assets	1,069,322	1,112,723
Total non-current assets	8,492,072	8,501,821
Total assets	44,692,182	41,535,292
<b>Liabilities</b>		
Current liabilities		
Notes and accounts payable - trade	766,740	935,090
Income taxes payable	638,762	170,071
Provision for bonuses	87,065	170,991
Other	1,014,534	1,065,421
Total current liabilities	2,507,103	2,341,575
Non-current liabilities		
Provision for retirement benefits for directors (and other officers)	45,800	46,652
Retirement benefit liability	444,922	444,443
Other	375,937	366,182
Total non-current liabilities	866,659	857,278
Total liabilities	3,373,763	3,198,854

(Thousands of yen)

	As of August 31, 2025	As of November 30, 2025
Net assets		
Shareholders' equity		
Share capital	1,925,273	1,925,273
Capital surplus	1,949,071	1,922,827
Retained earnings	45,403,317	34,942,792
Treasury shares	(8,108,329)	(615,425)
Total shareholders' equity	41,169,333	38,175,468
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	88,295	103,033
Deferred gains or losses on hedges	1,633	(670)
Remeasurements of defined benefit plans	59,157	58,607
Total accumulated other comprehensive income	149,085	160,969
Total net assets	41,318,419	38,336,438
Total liabilities and net assets	44,692,182	41,535,292

**(2) Quarterly consolidated statement of income and quarterly consolidated statement of comprehensive income****Quarterly consolidated statement of income**

(Thousands of yen)

	Three months ended November 30, 2024	Three months ended November 30, 2025
Net sales	3,210,127	2,920,432
Cost of sales	1,931,980	1,780,997
Gross profit	1,278,147	1,139,434
Selling, general and administrative expenses	698,811	726,943
Operating profit	579,335	412,491
Non-operating income		
Interest income	6,169	30,538
Dividend income	1,685	1,717
Rental income	21,995	22,045
Foreign exchange gains	1,882	3,335
Miscellaneous income	4,638	6,326
Total non-operating income	36,371	63,963
Non-operating expenses		
Rental expenses on non-current assets	12,532	12,494
Miscellaneous losses	1,206	580
Total non-operating expenses	13,739	13,074
Ordinary profit	601,967	463,380
Extraordinary income		
Gain on sale of investment securities	—	672
Total extraordinary income	—	672
Extraordinary losses		
Loss on sale and retirement of non-current assets	30	86
Total extraordinary losses	30	86
Profit before income taxes	601,937	463,966
Income taxes - current	205,965	165,502
Income taxes - deferred	(17,668)	(19,063)
Total income taxes	188,297	146,438
Profit	413,640	317,527
Profit attributable to owners of parent	413,640	317,527

**Quarterly consolidated statement of comprehensive income**

(Thousands of yen)

	Three months ended November 30, 2024	Three months ended November 30, 2025
Profit	413,640	317,527
Other comprehensive income		
Valuation difference on available-for-sale securities	(8,085)	14,738
Deferred gains or losses on hedges	26,687	(2,303)
Remeasurements of defined benefit plans, net of tax	845	(550)
Total other comprehensive income	19,448	11,883
Comprehensive income	433,088	329,411
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	433,088	329,411