



October 24, 2025

Company name: KONDOTEC INC.
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(Securities code: 7438; Tokyo Stock Exchange Prime Market)
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Notice Concerning Acquisition of Shares of RYUKYU BRIDGE LTD. (to Make It a Subsidiary)

KONDOTEC Inc. (the “Company”) hereby announces that it has resolved, at a meeting of the Board of Directors held on October 24, 2025, to acquire all shares of RYUKYU BRIDGE LTD. and make it a subsidiary of the Company. RYUKYU BRIDGE LTD. is engaged in the manufacturing and sales of construction materials. The details are described below. The directors shall be appointed from within the Company’s Board of Directors and employees.

1. Reason for acquisition of shares

In order to pursue a growth strategy under the medium-term management plan (FY2026–FY2028), the Company aims to actively invest in the future to strengthen its efforts in areas with growth prospects (increasing demand for maintenance and repairs, overseas markets, and labor-saving technology to addressing labor shortages and workstyle reforms) and enhances its existing businesses through the strengthening its supply system of products, merchandise, and services.

2010	Made Sanwa Denzai Co., Ltd. a subsidiary with an eye toward business expansion into the field of energy-saving and environmental merchandise including LED lighting.
2012	Established KONDOTEC INTERNATIONAL(THAILAND) CO., LTD. with a view to business expansion in the ASEAN region.
2014	Made CHUOH GIKEN Co., Ltd., which specializes in designing and manufacturing labor-saving equipment, a subsidiary with an eye toward business expansion into the field of labor-saving technology and automation business.
2016	Took over “ALPS-mark iron pulley” manufacturing business from Akinaga Factory Co., Ltd. with a view to quality improvement of products and enhancing services.
2019	Made HIROSE KOSAN CO., LTD. (currently TECBUILD CO., LTD.), which provides scaffolding construction services for civil engineering and construction projects, a subsidiary with an eye toward business expansion into the field of maintenance and repairs given the aging of social infrastructure.

2020	Made TOKAI STEP CO., LTD., which provides scaffolding construction services for civil engineering and construction projects, a subsidiary with an eye toward business expansion into the field of maintenance and repairs given the aging of social infrastructure.
2021	Made FUKOKU, Ltd., which provides scaffolding construction services for civil engineering and construction projects, a subsidiary with an eye toward business expansion into the field of maintenance and repairs given the aging of social infrastructure.
	Established Nippon Scaffolding Holdings Co., Ltd., an intermediate holding company newly established by a company split to manage subsidiaries that provide scaffolding construction services.
	Made KURIYAMA ALUMINUM Co., Ltd., a manufacturer and developer of aluminum extrusion products, a subsidiary with the aim of adding aluminum products to the group's product and merchandise lineup.
2024	Made UEDA CONSTRUCTION CO., LTD., which provides scaffolding construction services for civil engineering and construction projects and machine and equipment installation work services a subsidiary with the aim of securing a business foundation in the scaffolding construction sector for plant construction sites.

RYUKYU BRIDGE LTD. develops, manufactures, delivers, and sells construction materials in house. RYUKYU BRIDGE LTD. has built up a robust customer base in construction industry, chiefly in the Okinawa. Construction demand in Okinawa continues to grow, but the Company has not secured operating site space in Okinawa. By making RYUKYU BRIDGE LTD. a subsidiary, the Company anticipates capturing of steady construction demand in Okinawa and utilizes RYUKYU BRIDGE LTD.'s function of product development and overseas networks and it expects this, in turn, to support the group's sustainable growth and enhance its corporate value over the medium to long term. Based on these factors, the Company decided on the share acquisition of RYUKYU BRIDGE LTD.

2. Overview of the subsidiary (RYUKYU BRIDGE LTD.) subject to change

(1)	Name	RYUKYU BRIDGE LTD.	
(2)	Location	1st Floor 2-43-16 Makiminato, Urasoe, Okinawa	
(3)	Job title and name of representative	President and Representative Director Hiroki Yachuda	
(4)	Description of business	Manufacturing and sales of construction materials	
(5)	Share capital	8 million yen (as of May 31, 2025)	
(6)	Date of establishment	July 12, 2011	
(7)	Major shareholders and ownership ratios	Hiroki Yachuda 100.0%	
(8)	Relationship between the Company and said company	Capital relationship	Not applicable.
		Personnel relationship	Not applicable.
		Business relationship	Not applicable.

(9) Operating results and financial position of said company for the last three years				
Fiscal year ended	May 31, 2023	May 31, 2024	May 31, 2025	
Net assets	151	178	198	
Total assets	269	279	312	
Net assets per share (Yen)	949,010. 97	1,113,016.26	1,239,047.08	
Net sales	551	595	577	
Operating profit	15	39	31	
Ordinary profit	26	39	32	
Profit	25	26	20	
Earnings per share (Yen)	157,855.54	164,005.29	126,030.81	
Dividend per share (Yen)	—	—	—	

(Millions of yen, unless otherwise noted)

3. Overview of the counterparty to the acquisition of shares

(1) Name	Hiroki Yachuda
(2) Address	Urasoe, Okinawa
(3) Relationship between the Company and said person	Not applicable.

4. Number of shares acquired, acquisition costs, and shareholding before and after acquisition

(1) Number of shares held before the change	0 shares (Number of voting rights : 0 units) (Ratio of voting rights held : 0.0%)
(2) Number of shares to be acquired	160 shares (Number of voting rights : 160 units)
(3) Acquisition costs	The acquisition costs are not disclosed due to a confidentiality agreement and personal information protection reasons. The M&A advisory fee related to the acquisition is not disclosed due to a confidentiality agreement.
(4) Number of shares held after the change	160 shares (Number of voting rights : 160 units) (Ratio of voting rights held : 100.0%)

5. Timetable

(1)	Date of resolution at the meeting of the Board of Directors	October 24, 2025
(2)	Date of conclusion of the agreement	October 24, 2025
(3)	Date of commencement of share transfer	December 3, 2025 (Scheduled)

6. Appointment of key executive members of the subsidiary (as of December 3, 2025)

New appointment	Name	Concurrent position
President and Representative Director	Ryuji Kamitakehara	
Director	Tatsuya Takahashi	Executive officer, the Company Manager of Western Japan Sales Division, the Company Manager of Development Sales Division, the Company Manager of E-commerce Group, the Company
Director	Hiroyuki Yada	Senior Executive Director, General Manager of Management Headquarters, and Manager of SDGs Promotion Department, the Company Director, Nippon Scaffolding Holdings Co., Ltd. Director, TECBUILD CO., LTD. Director, TOKAI STEP CO., LTD. Director, FUKOKU, LTD. Director, UEDA CONSTRUCTION CO., LTD.
Auditor	Norio Nishida	Director (Full-time Audit & Supervisory Committee member), the Company Audit & Supervisory Board Member, Sanwa Denzai Co., Ltd. Audit & Supervisory Board Member, CHUOH GIKEN Co., Ltd. Audit & Supervisory Board Member, Nippon Scaffolding Holdings Co., Ltd. Audit & Supervisory Board Member, TECBUILD CO., LTD. Audit & Supervisory Board Member, TOKAI STEP CO., LTD. Audit & Supervisory Board Member, FUKOKU, Ltd. Audit & Supervisory Board Member, KURIYAMA ALUMINUM Co., Ltd. Audit & Supervisory Board Member, UEDA CONSTRUCTION CO., LTD.

7. Future outlook

The Company expects that the impact on FY2026 parent and consolidated results would be minor, and that it would announce the impact on FY2027 and subsequent years as soon as this is determined.

Note: This material contains performance targets and other forward-looking statements involves risks, uncertainties and assumptions based on information available to the Company as of the date of the release. Various factors and changes could cause actual results to differ materially from these forward-looking statements.