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September 9, 2025

**Consolidated Financial Results
for the Three Months Ended July 31, 2025
(Under Japanese GAAP)**



Company name: NADEX CO., LTD.

Listing: Tokyo Stock Exchange

Securities code: 7435

URL: <https://www.nadex.co.jp/>

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Scheduled date to commence dividend payments: -

Preparation of supplementary material on financial results: Yes

Holding of financial results briefing: None

President & Representative Director

General Manager, Corporate Administration

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the three months ended July 31, 2025 (from May 1, 2025 to July 31, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended								
July 31, 2025	7,760	8.6	(82)	-	(11)	-	(129)	-
July 31, 2024	7,142	(12.4)	(161)	-	(129)	-	(169)	-

Note: Comprehensive income	For the three months ended July 31, 2025:	¥	(195) million	[-%
	For the three months ended July 31, 2024:	¥	103 million	[(86.7)%

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
July 31, 2025	(15.61)	-
July 31, 2024	(19.81)	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
July 31, 2025	28,707	18,474	63.2
April 30, 2025	30,782	18,936	60.5

Reference: Equity

As of July 31, 2025: ¥ 18,130 million

As of April 30, 2025: ¥ 18,616 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended April 30, 2025	-	11.00	-	22.00	33.00
Fiscal year ending April 30, 2026	-				
Fiscal year ending April 30, 2026 (Forecast)		11.00	-	20.00	31.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Consolidated financial result forecasts for the fiscal year ending April 30, 2026 (from May 1, 2025 to April 30, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending October 31, 2025	20,800	25.8	390	-	450	-	80	-	9.62
Full year	43,000	16.6	1,600	109.8	1,900	112.3	850	237.6	102.17

Note: Revisions to the financial result forecast most recently announced: None

* Notes

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of July 31, 2025	9,063,200 shares
As of April 30, 2025	9,063,200 shares

(ii) Number of treasury shares at the end of the period

As of July 31, 2025	834,731 shares
As of April 30, 2025	743,631 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended July 31, 2025	8,273,028 shares
Three months ended July 31, 2024	8,561,273 shares