Financial results summary for the First Quarter of the Fiscal Year Ending March 31, 2027

Hakuto Co., Ltd.

August 12, 2026

Overview of Consolidated Results

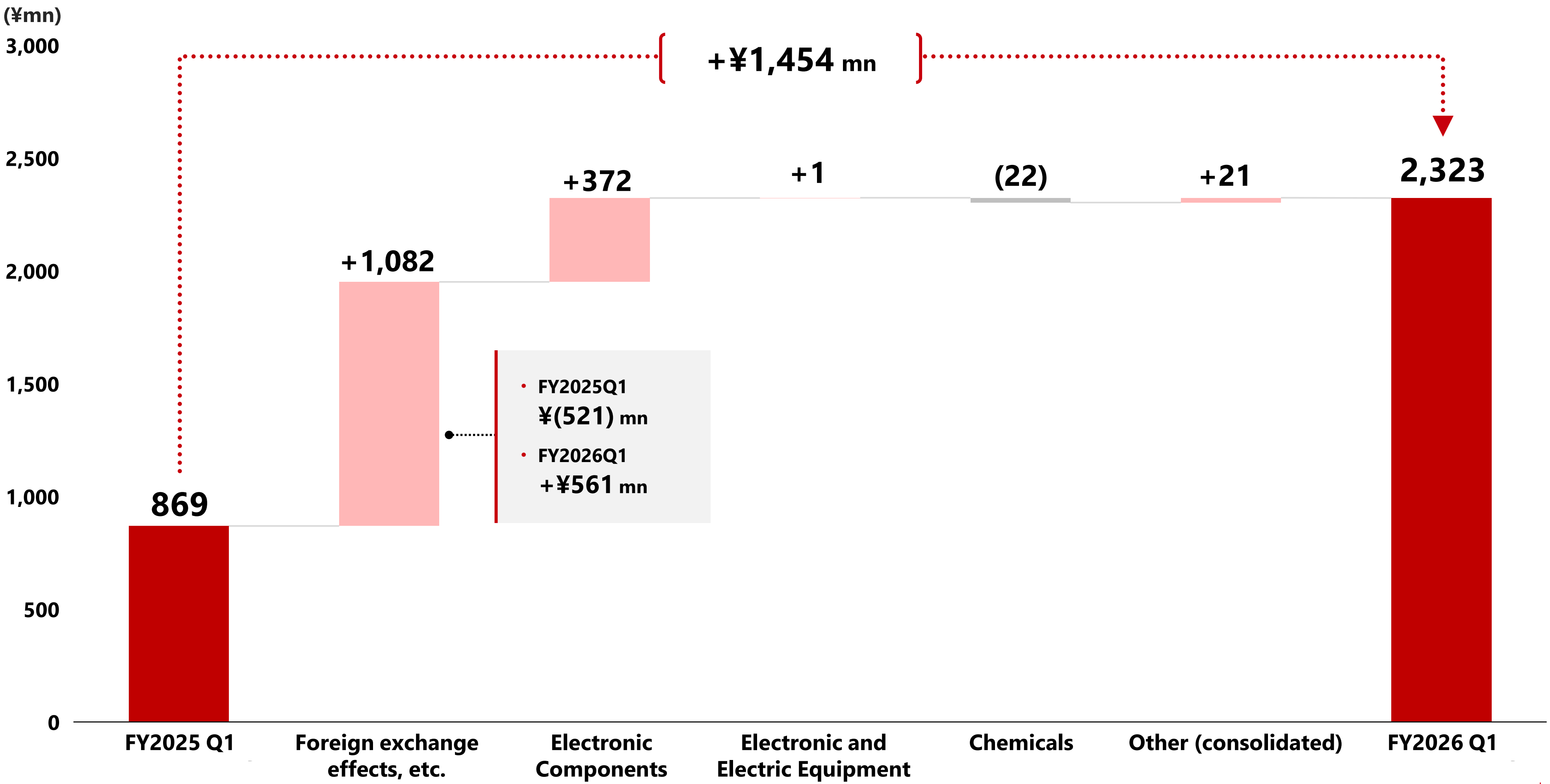
■ Net sales, gross profit, and operating profit all increased, mainly driven by the profit contribution from newly consolidated subsidiaries and steady performance in vehicle-related applications. Ordinary profit, profit attributable to owners of parent, and EPS also increased YoY, partly due to the recognition of foreign exchange gains.

(¥mn)	FY2025 Q1	FY2026 Q1	YoY change Amount	YoY change %	
Net sales	40,337	54,537	+14,199	+35.2%	・Strong performance in semiconductors for vehicles and TFT-LCD panel module-related products, with contributions from the two Rabyte companies
Gross profit	5,748	7,989	+2,241	+39.0%	・YoY improved gross profit margin FY25Q1 14.3% ⇒ FY26Q1 14.6%
Operating profit	869	2,323	+1,454	+167.3%	・SG&A expenses increased by ¥0.78 bn YoY (including SG&A expenses for the two Rabyte companies and related goodwill amortization)
Ordinary profit	719	2,295	+1,575	+219.1%	・Interest expense increased by ¥0.2 bn YoY ・FY2025Q1 recorded a foreign exchange loss of ¥0.17 bn, while FY2026Q1 recorded a foreign exchange gain of ¥0.16 bn
Profit attributable to owners of parent	659	1,462	+803	+121.8%	・Recorded a gain on sale of investment securities of ¥0.28 bn through the sale of cross-shareholdings
EPS*	35.03	77.67	+42.64	–	

*EPS: Earnings per share

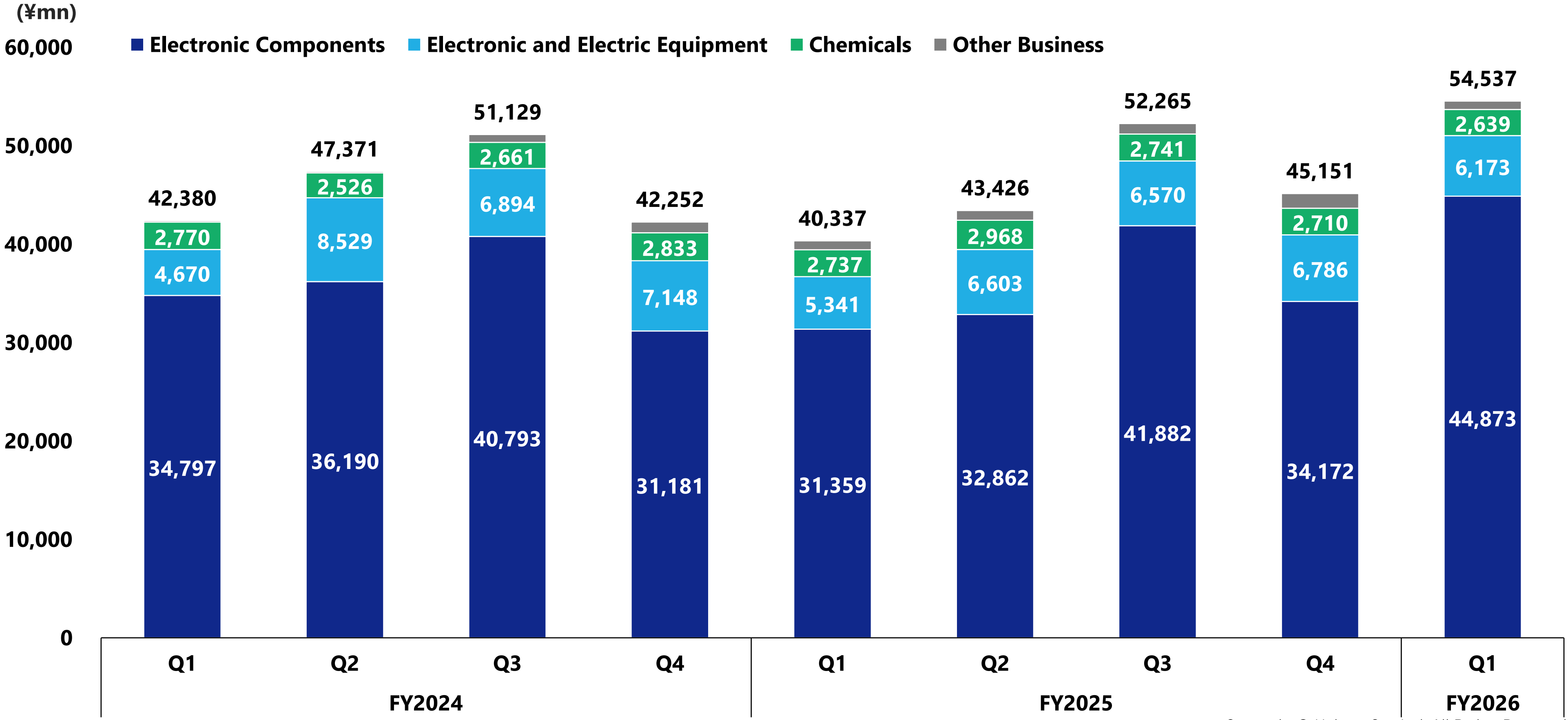
Breakdown of Changes in Consolidated Operating Profit (YoY)

- Foreign exchange fluctuation (stronger yen) resulted in a ¥0.52 bn loss in FY25Q1, whereas a weaker yen boosted profits by ¥0.56 bn in FY26Q1.
- Electronic Components recorded an increase in profits, partly due to the profit contribution from newly consolidated subsidiaries, while Chemicals posted a decline in profits due to lower shipments of cosmetic base materials.



Quarterly Trends of Consolidated Net Sales

- **Electronic Components:** Those for vehicles, industrial equipment, etc. grew. Combined with the sales contribution from newly consolidated subsidiaries, sales remained at their highest level in two quarters. Optical communication related products also performed well, backed by investments in AI/data center-related products and 5G.
- **Electronic and Electric Equipment:** PCB manufacturing-related equipment grew, driven by expanded capital investment in semiconductors and packaging-related products. Sales increased YoY as projects secured in FY2025 began to generate sales.
- **Chemicals:** While the petroleum refining and petrochemical sector remained generally flat YoY, overseas sales of cosmetic base materials declined due to lower shipments.



Results by Segment

Hakuto

- Electronic Components recorded increases in sales and profit due to the profit contribution from newly consolidated subsidiaries and foreign exchange effects.
- Chemicals reported decreases in sales and profit as overseas sales of cosmetic base materials declined YoY.

(¥mn)		FY2025 Q1	FY2026 Q1	YoY change Amount	YoY change %
Electronic Components	Net sales	31,359	44,873	+13,513	+43.1%
	Segment profit	521	2,021	+1,499	+287.3%
Electronic and Electric Equipment	Net sales	5,341	6,173	+832	+15.6%
	Segment profit	418	430	+11	+2.8%
Chemicals	Net sales	2,737	2,639	(97)	(3.6)%
	Segment profit	151	136	(15)	(10.1)%
Other	Net sales	1,000	948	(51)	(5.2)%
	Segment profit	(370)	(325)	+44	(12.1)%
Total	Net sales	40,438	54,635	+14,196	+35.1%
	Segment profit	721	2,262	+1,540	+213.5%

*Net sales represent amounts before elimination of intersegment transactions (each offset of transactions in the same segment has been reflected).

Electronic Components

- In-vehicle, industrial equipment, and optical communication related products also performed steadily, with increases in sales and profit partly due to the profit contribution from the two Rabyte companies and foreign exchange effects.

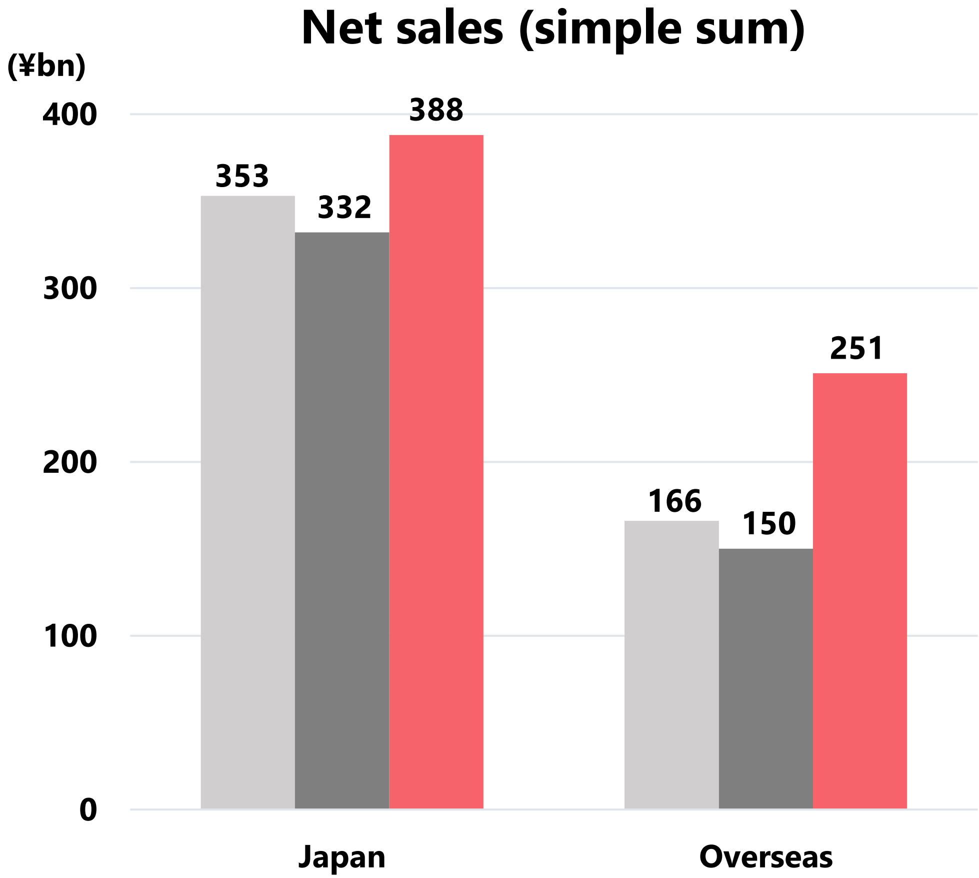
Electronic and Electric Equipment

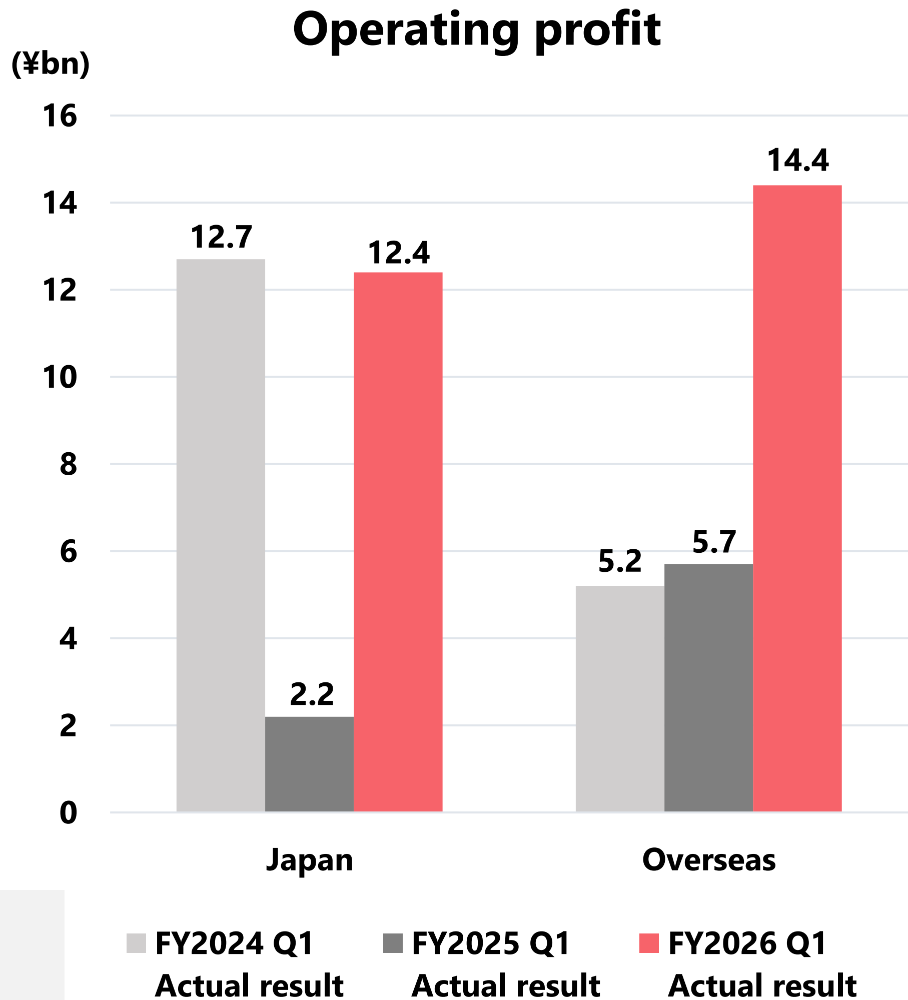
- Backed by expanded capital investment in semiconductors and AI/data center-related products, PCB manufacturing-related equipment grew, resulting in increased sales and profits.

Chemicals

- The petroleum refining and petrochemical sector and the paper and pulp sector remained flat YoY, but overseas sales of cosmetic base materials declined YoY, resulting in decreased sales and profits.

Breakdown of the Hakuto Group's Results





Japan (Hakuto & 3 consolidated subsidiaries):
Hakuto, MOLDEC, Hakuto Logistics, and CLEARIZE
Overseas (11 consolidated subsidiaries):
Hakuto Enterprises, Hakuto Enterprises (Shanghai), Hakuto Taiwan, Hakuto Singapore, Hakuto (Thailand), Rabyte Edge, Rabyte, and other 4 companies

Consolidated Balance Sheets

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- Total assets increased by ¥3.5 bn mainly due to increases in cash and deposits and trade receivables.
- Total liabilities increased by ¥2.6 bn mainly due to an increase in trade payables.
- Net assets increased by ¥0.9 bn mainly due to increases in valuation difference on available-for-sale securities and foreign currency translation adjustment.

(¥mn)	FY2025	FY2026 Q1	Change	
Total assets	164,484	168,044	+3,560	
Cash and deposits	18,957	20,154	+1,197	• See Statements of Consolidated Cash Flows
Trade receivables	56,868	59,189	+2,321	• Up as a result of sales growth
Inventories	46,311	46,161	(150)	
Goodwill	16,063	15,761	(302)	• Down due to amortization
Investment securities	8,557	9,561	+1,004	• Up due to rising stock prices of shares held
Total liabilities	94,651	97,316	+2,665	
Trade payables	22,551	25,412	+2,861	
Interest-bearing debt	58,031	57,721	(310)	• Increase in short-term borrowings and repayment of long-term borrowings
Net assets	69,833	70,728	+895	• Valuation difference on available-for-sale securities increased as a result of rising stock prices of shares held • Foreign currency translation adjustment increased due to foreign exchange fluctuations
Equity ratio	41.6%	41.2%	–	

Consolidated Statements of Cash Flows

- Net cash provided by operating activities amounted to ¥3.1 bn mainly due to an increase in trade payables.
- Net cash provided by investing activities amounted to ¥0.06 bn mainly due to sale of investment securities.
- Net cash used in financing activities amounted to ¥2.3 bn mainly due to repayments of borrowings and dividends paid.

(¥mn)	FY2025 Q1	FY2026 Q1	Change
Cash flows from operating activities	4,430	3,128	(1,302)
Cash flows from investing activities	175	55	(120)
Cash flows from financing activities	(3,732)	(2,354)	+1,378
Effect of exchange rate change on cash and cash equivalents	88	254	+166
Net increase (decrease) in cash and cash equivalents	961	1,083	+122
Cash and cash equivalents at end of period	15,891	19,833	+3,942

- Profit before income taxes: +¥2.6 bn
  Increase in trade receivables: ¥(1.9) bn
  Decrease in inventories: +¥0.35 bn
  Increase in trade payables: +¥2.7 bn

- Sale of investment securities: +¥0.3 bn
  Purchase of property, plant and equipment and intangible assets: ¥(0.14) bn
  Payments into time deposits: ¥(0.1) bn

- Increase in short-term borrowings, net: +¥1.5 bn
  Repayment of long-term borrowings: ¥(2.0) bn
  Dividends paid: ¥(1.8) bn

Consolidated Results Forecast for FY2026

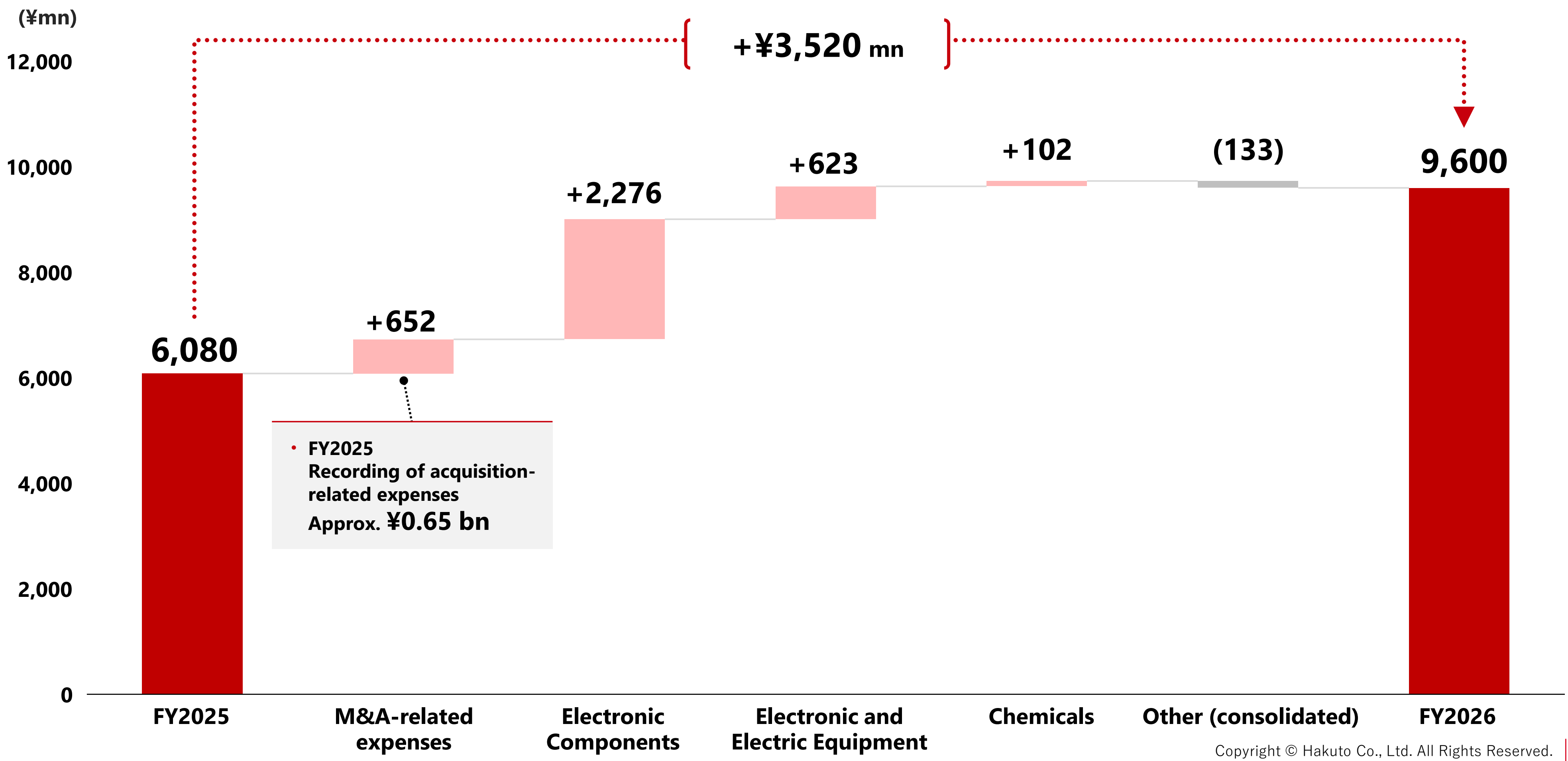
- Earnings forecast announced at the beginning of the fiscal year was revised upward on July 29, 2026.
- Driven by the booming AI and data center markets, demand for semiconductors for industrial equipment, optical communication related products, connectors, and other products is on the rise. Inquiries for vacuum equipment and PCB manufacturing-related equipment have also increased significantly, with some of them expected to be recognized as sales during FY26.
- Operating profit, ordinary profit, and profit attributable to owners of parent are all expected to exceed the previous forecast, driven mainly by increased sales and by improved profit margin due to a weaker yen.

(¥mn)	FY2025 Actual results	FY2026 1st Half (Forecast)	FY2026 2nd Half (Forecast)	FY2026 Full year	YoY change Amount	YoY change %
Net sales	181,178	111,500	116,000	227,500	+46,322	+25.6%
Gross profit	28,080	16,400	18,400	34,800	+6,720	+23.9%
Operating profit	6,080	3,900	5,700	9,600	+3,520	+57.9%
Ordinary profit	5,579	3,600	5,000	8,600	+3,021	+54.1%
Profit	5,009	2,600	3,800	6,400	+1,391	+27.7%
EPS*	¥266.14	–	–	¥339.95	¥73.81	–
ROE	7.5%	–	–	9.3%	1.8pt	–

*EPS: Earnings per share
*Earnings per share are calculated based on the number of shares before the stock split.

Breakdown of Changes in Consolidated Operating Profit (vs. FY2025 Results)

- In Electronic Components, we expect an increase in profit due to rising demand driven by the booming AI and data center markets, as well as the profit contribution from two newly consolidated subsidiaries and continued improvements in profit margin resulting from a weaker yen.
- In Electronic and Electric Equipment, we expect an increase in profit due to rising inquiries for vacuum equipment and PCB manufacturing-related equipment.
- In FY2025, ¥0.65 bn of M&A-related expenses was recorded.



Dividend Forecast for FY2026

- Dividend forecast announced at the beginning of the fiscal year was revised (to increase the dividend) on July 29, 2026.
- Based on the revision to the consolidated results forecast, stable profit growth, market expectations, and other factors, the interim dividend forecast was revised to ¥120 per share, and the year-end dividend forecast was revised to ¥45 per share (pre-split equivalent of ¥135 per share) as a result of the 3-for-1 stock split.
- The annual dividend is projected to be ¥255 per share on a pre-split basis, with a consolidated dividend payout ratio of 75.0%.

			FY2024	FY2025	FY2026 Dividend forecast	FY2026 (Pre-stock split)
Dividend per share	Interim	(¥)	130	100	120	(–)
	Year-end	(¥)	130	100	45	(135)
	Annual	(¥)	260	200	–	(255)
Total dividends	Annual	(¥mn)	4,892	3,765	–	
Dividend payout ratio		(%)	95.3	75.1	75.0	
Dividend on equity (DOE)		(%)	7.4	5.6	6.9	

- Forecast: ¥255 per share on a pre-stock split basis
- Stock split: 3-for-1 effective October 1, 2026

Impact of the 2026 Kumamoto Earthquake

- The disaster hit while substrate projection stepper systems used in our proprietary PCB manufacturing-related equipment were being held on consignment at a partner company located in Yatsushiro City, Kumamoto Prefecture, to which we had outsourced their production.
- We are currently assessing the detailed extent of damage to our inventories and fixed assets held on consignment and installed at this partner company.
- The carrying amounts of these assets on the quarterly consolidated balance sheet are as follows:

(¥mn)	Main Items	As of the end of FY2026 Q1
Merchandise and finished goods	Projection lenses for steppers, lighting units, main units, etc.	1,340
Property, plant and equipment	Clean booths, clean rooms, racks, jigs, etc.	91
Total		1,432

Regarding any potential impact on our future business operations and financial performance, we will promptly disclose any material information as soon as it becomes available.

Hakuto

Inquiries about IR

Corporate Planning Dept. +81-3-3225-8931

The data and forward-looking statements included in this document are based on the information currently available to the Company and on certain assumptions considered reasonable. Actual results may change from the forecasts depending on various factors. Therefore, this document does not guarantee the achievement of the goals and forecasts provided herein and its future performance.