



July 28, 2025

To whom it may concern:

Company Name:	SATORI ELECTRIC CO., LTD.
Name of Representative:	Hiroyuki Satori Representative Director, President, Executive Officer
Securities Code:	7420 (Tokyo Stock Exchange Prime Market)
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Announcement Concerning Revision of Dividend Forecast

SATORI ELECTRIC CO., LTD. ("**Satori Electric**") hereby announces, as specified below, that we resolved at the board of directors meeting held today, subject to the approval of the Share Transfer Plan by extraordinary resolution at the extraordinary shareholders meetings to be held on December 11, 2025, to revise the dividend forecast based on the conditions that (i) no dividend will be paid as of the record date on May 31, 2026, and (ii) the extraordinary dividend will be paid as of the record date on March 31, 2026.

1. Reasons for the revision of the dividend forecast

As separately disclosed in the announcement titled "Announcement Concerning Execution of Basic Agreement on Business Integration through the Establishment of a Joint Holding Company (Share Transfer) between Hagiwara Electric Holdings Co., Ltd. and SATORI ELECTRIC CO., LTD.," Satori Electric have reached a basic agreement with Hagiwara Electric Holdings Co., Ltd. ("**Hagiwara Electric**") (Hagiwara Electric and Satori Electric shall hereinafter be collectively referred to as the "**Companies**"), to carry out a business integration (the "**Business Integration**") based on the spirit of equality through the establishment of a joint holding company by means of a joint share transfer (the "**Share Transfer**") (the share transfer plan pertaining to the Share Transfer shall hereinafter be collectively referred to as the "**Share Transfer Plan**"), and Satori Electric resolved, at the board of directors meeting held today, to execute a memorandum of understanding concerning a business integration (the "**MOU**"), and thereafter the Companies entered into the MOU on the same day.

Furthermore, based on the fact that the effective date of the Business Integration is scheduled to be April 1, 2026, Satori Electric has resolved, at the board of directors meeting held today, to change the dividend forecast for the fiscal year ending May 31, 2026 which was announced in the "Summary of Financial Statements for the Fiscal Year Ending May 31, 2025 (Japanese GAAP) (Consolidated)" dated July 14, 2025, and to revise the dividend forecast based on the conditions that (i) no year-end dividend will be paid for the fiscal year ending May 31, 2026, and, in lieu of such year-end dividend for the fiscal year ending May 31, 2026, (ii) a extraordinary dividend of 46 yen per share will be paid to shareholders as of the record date on March 31, 2026.

Satori Electric plans, subject to the approval of the Share Transfer Plan by extraordinary resolution at the extraordinary shareholders meetings to be held on December 11, 2025, to resolve at the board of directors meeting scheduled for February 2026 to set March 31, 2026 as the record date for the extraordinary dividend .,

Please note that Satori Electric does not plan to change the fiscal year-end.

2. Details of the revised dividend forecast

	Dividend per share			
Record date	End of the second quarter of the fiscal year	March 31, 2026 (Extraordinary dividend)	End of the fiscal year	Total
Previous forecast	JPY44.00		JPY46.00	JPY90.00
Revised forecast	JPY 44.00	JPY 46.00	JPY0.00	JPY90.00
Previous fiscal year results (for the Fiscal Year Ending May 31, 2025)	JPY40.00		JPY46.00	JPY86.00

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