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Company name: Satori Electric Co.,Ltd
Securities Code : 7420, Tokyo Stock Exchange(Prime Market)
Representative: Representative Director, Hiroyuki Satori
President, Executive Officer
Inquiry: Executive Officer
General Manager of Yoshitaka Onodera
Corporate Div.
(TEL : +81 3 3452 7170)

Notice of Personnel Changes for Directors

SATORI ELECTRIC CO., LTD (the “Company”) hereby announces that its Board of Directors, at a meeting held today, resolved to propose executive personnel changes at the upcoming Ordinary General Meeting of Shareholders for the fiscal year ending May 2025. This meeting is scheduled for 21 August, 2025.for the Company and 20 August, 2025 for its consolidated subsidiaries.

I . SATORI ELECTRIC CO., LTD. (Effective August 21, 2025)

1 . Reassignment of Directors (excluding Directors who are Audit and Supervisory Committee Members)

Name	New title	Current title
Naruhiko Mizukoshi	Director Managing Executive Officer Head of Enterprise Segment [SATORI SP TECHNOLOGY CO.,LTD. President and Representative Director]	— Managing Executive Officer Head of Enterprise Segment [SATORI SP TECHNOLOGY CO.,LTD. President and Representative Director]
Shunji Tsuchiya	Director [SATORI PINICS CO., LTD. Director STAR ELECTRONICS CO., LTD. Director SATORI SP TECHNOLOGY CO.,LTD. Director]	— Executive Fellow Corporate Div.

2. Name and Profile of New Directors (excluding Directors who are Audit and Supervisory Committee Members)

Name (Date of Birth)	Naruhiko Mizukoshi (December 17, 1963)
Career background	<p>April 1987 Joined The MATSUSHITA ELECTRIC INDUSTRIAL CO., LTD. (now The PANASONIC HOLDINGS CORPORATION)</p> <p>April 2010 Deputy Managing Director, PANASONIC SHUN HING INDUSTRIAL DEVICES SALES CO.,LTD. and Deputy Managing Director PANASONIC SHUN HING INDUSTRY (SHENZHEN) CO., LTD.</p> <p>March 2013 Head of Power Device Div, PANASONIC AUTOMOTIVE & INDUSTRIAL SYSTEMS CO., LTD. and President and Representative Director, PANASONIC DEVICE DISCRETE SEMICONDUCTOR CO.,LTD.</p> <p>July 2017 Director, Head of Semiconductor Business Unit, PANASONIC SEMICONDUCTOR SOLUTIONS CO.,LTD.</p> <p>September2020 Joined The SATORI SP TECHNOLOGY CO.,LTD.</p> <p>December2020 Executive Officer</p> <p>August 2021 Director, Managing Executive Officer</p> <p>June2022 President and Representative Director(current position)</p> <p>June 2023 Managing Executive Officer, Head of Enterprise Segment SATORI ELECTRIC CO., LTD. (current position)</p>
Significant Concurrent Positions	SATORI SP TECHNOLOGY CO.,LTD. President and Representative Director
Number of Shares Held	1,900 shares

Name (Date of Birth)	Shunji Tsuchiya (April 28, 1968)
Career background	<p>April 1991 Joined The DAI-ICHI MUTUAL LIFE INSURANCE COMPANY (now The DAI-ICHI LIFE INSURANCE CO., LTD.)</p> <p>February 2015 Director, COO, DLI NORTH AMERICA INC.</p> <p>April 2017 General Manager of Credit Department, The DAI-ICHI LIFE INSURANCE CO., LTD.</p> <p>April 2020 General Manager of Audit & Supervisory Committee's Center, DAI-ICHI LIFE HOLDINGS,INC. General Manager of Audit & Supervisory Board Member's Center, The DAI-ICHI LIFE INSURANCE CO., LTD.</p> <p>August 2022 Executive Managing Director, VERTEX INVESTMENT SOLUTIONS CO., LTD.</p> <p>April 2025 Seconded to SATORI ELECTRIC CO., LTD.</p> <p>August 2025 Joined SATORI ELECTRIC CO.,LTD. Executive Fellow, Corporate Div. (current position)</p>
Significant Concurrent Positions	SATORI PINICS CO., LTD. Director STAR ELECTRONICS CO., LTD. Director SATORI SP TECHNOLOGY CO.,LTD. Director
Number of Shares Held	—

3. Retiring Directors (Excluding Directors who are Audit and Supervisory Committee Members)

Name	New title	Current title
Hiroshi Nakamaru	— Managing Executive Officer Head of Global Segment	Director Managing Executive Officer Head of Global Segment
Koji Suwahara	— Managing Executive Officer In charge of Corporate Div. [SM Electronic Technologies Pvt.Ltd. Director MAGnetIC Holding B.V. Director]	Director Managing Executive Officer In charge of Corporate Div. [SATORI PINICS CO., LTD. Director STAR ELECTRONICS CO., LTD. Director SATORI SP TECHNOLOGY CO.,LTD. Director SM Electronic Technologies Pvt.Ltd. Director MAGnetIC Holding B.V. Director]

II. SATORI PINICS CO., LTD. (Effective August 20, 2025)

Changes in Directors

1. Newly Appointed Director

Name	New Title	Previous Title
Shunji Tsuchiya	Director [SATORI ELECTRIC CO., LTD. Executive Fellow STAR ELECTRONICS CO., LTD. Director SATORI SP TECHNOLOGY CO.,LTD. Director]	— [SATORI ELECTRIC CO., LTD. Executive Fellow Corporate Div.]

2. Retiring Director

Name	New Title	Previous Title
Koji Suwahara	— [SATORI ELECTRIC CO., LTD. Director Managing Executive Officer In charge of Corporate Div. SM Electronic Technologies Pvt.Ltd. Director MAGnetIC Holding B.V. Director]	Director [SATORI ELECTRIC CO., LTD. Director Managing Executive Officer In charge of Corporate Div. STAR ELECTRONICS CO., LTD. Director SATORI SP TECHNOLOGY CO.,LTD. Director SM Electronic Technologies Pvt.Ltd. Director MAGnetIC Holding B.V. Director]

III. STAR ELECTRONICS CO., LTD. (Effective August 20 2025)

Changes in Directors

1. Newly Appointed Director

Name	New Title	Previous Title
Shunji Tsuchiya	Director [SATORI ELECTRIC CO., LTD. Executive Fellow SATORI PINICS CO., LTD. Director SATORI SP TECHNOLOGY CO.,LTD. Director]	— [SATORI ELECTRIC CO., LTD. Executive Fellow Corporate Div.]

2. Retiring Director

Name	New Title	Previous Title
Koji Suwahara	— [SATORI ELECTRIC CO., LTD. Director Managing Executive Officer In charge of Corporate Div. SM Electronic Technologies Pvt.Ltd. Director MAGnetIC Holding B.V. Director]	Director [SATORI ELECTRIC CO., LTD. Director Managing Executive Officer In charge of Corporate Div. SATORI PINICS CO., LTD. Director SATORI SP TECHNOLOGY CO.,LTD. Director SM Electronic Technologies Pvt.Ltd. Director MAGnetIC Holding B.V. Director]

IV. SATORI SP TECHNOLOGY CO.,LTD. (Effective August 20 2025)

Changes in Directors

1. Newly Appointed Director

Name	New Title	Previous Title
Shunji Tsuchiya	Director [SATORI ELECTRIC CO., LTD. Executive Fellow SATORI PINICS CO., LTD. Director STAR ELECTRONICS CO., LTD. Director]	— [SATORI ELECTRIC CO., LTD. Executive Fellow Corporate Div.]

2. Retiring Director

Name	New Title	Previous Title
Koji Suwahara	— [SATORI ELECTRIC CO., LTD. Director Managing Executive Officer In charge of Corporate Div. SM Electronic Technologies Pvt.Ltd. Director MAGnetIC Holding B.V. Director]	Director [SATORI ELECTRIC CO., LTD. Director Managing Executive Officer In charge of Corporate Div. SATORI PINICS CO., LTD. Director STAR ELECTRONICS CO., LTD. Director SM Electronic Technologies Pvt.Ltd. Director MAGnetIC Holding B.V. Director]