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Securities Code: 7389

June 10, 2025

Start date of measures for electronic provision: June 6, 2025

To our shareholders

Yukinori Ito, Representative Director, President and Executive Officer
Aichi Financial Group, Inc.
14-12, Sakae 3-chome, Naka-ku, Nagoya

Notice of the Third Annual General Meeting of Shareholders

We are pleased to announce the third Annual General Meeting of Shareholders, which will be held as indicated below.

In convening this General Meeting of Shareholders, the Company has taken measures for providing information that constitutes the content of Reference Documents for the General Meeting of Shareholders, etc. (matters for which measures for providing information in electronic format are to be taken) in electronic format, and has posted the information on the Company's website. Please access the following website to view the information.

The Company's website:

<https://www.aichi-fg.co.jp/ir/shareholder/meeting/> (in Japanese)

(Please access the above website and check from the "General Meeting of Shareholders.")

In addition to the Company's website, matters subject to measures for electronic provision are also posted on the website of the Tokyo Stock Exchange (TSE).

TSE website (Listed Company Search):

<https://www2.jpx.co.jp/tseHpFront/JJK010010Action.do?Show=Show> (in Japanese)

(Access the TSE website by using the internet address shown above, enter "Aichi Financial Group" in "Issue name (company name)" or the Company's securities code "7389" in "Code," and click "Search." Then, click "Basic information" and select "Documents for public inspection/PR information." Under "Filed information available for public inspection," click "Click here for access" under "[Notice of General Shareholders Meeting /Informational Materials for a General Shareholders Meeting].")

If you are unable to attend in person, please consider reviewing the "Reference Documents for the General Meeting of Shareholders" and exercising your voting rights in advance via the Internet or in writing, following "How to exercise voting rights" on page 3 of this Convocation Notice by 5:30 p.m. (JST) on Thursday, June 26, 2025.

1. Date and time Friday, June 27, 2025, at 10:00 a.m. (JST) (Reception opens at 9:00 a.m.)

2. Venue Hall on the 8th floor of the head office, Aichi Bank, Ltd.
14-12, Sakae 3-chome, Naka-ku, Nagoya

3. Purposes of the General Meeting of Shareholders

Matters to be reported

- (1) Business Report, Consolidated Financial Statements, and results of audits of the Consolidated Financial Statements performed by the Accounting Auditor and Audit and Supervisory Committee for the third fiscal year (from April 1, 2024 to March 31, 2025)
- (2) Non-consolidated Financial Statements for the third fiscal year (from April 1, 2024 to March 31, 2025)

Matters to be resolved

Proposal No. 1 Appropriation of Surplus

Proposal No. 2 Election of Six Directors (Excluding Directors Who Are Audit and Supervisory Committee Members)

- (1) In accordance with the provisions of laws and regulations and the Company's Articles of Incorporation, the following items in the matters subject to measures for electronic provision are excluded from the paper-based documents sent to shareholders who requested delivery of the documents.
- 1) The following matters in the Business Report:
Some sections of "Status of the Company," some sections of "Matters regarding officers (Directors)," "Matters regarding shares of the Company," "Matters regarding share acquisition rights, etc. of the Company," "Matters regarding Accounting Auditors," "Basic policy regarding persons who control the decisions on the Company's financial and business policies," "Systems to ensure proper business activities," "Matters regarding specified wholly owned subsidiaries," "Matters regarding transactions with the parent company" and "Matters regarding accounting advisor"
 - 2) The Consolidated Financial Statements
 - 3) The Non-consolidated Financial Statements
 - 4) Audit Report
- Therefore, the Audit and Supervisory Committee and Accounting Auditor have audited documents subject to audit, including the matters shown above.
- (2) With regard to any revisions to the matters subject to measures for electronic provision, notice thereof will be posted on the respective websites where they are posted, as well as the matters before and after the revisions.

How to exercise voting rights

Exercise your voting rights via the Internet

Offering of e-gift

Shareholders who have exercised voting rights in advance via the Internet have a chance to be one of 300 people to receive an e-gift (worth 500 yen), whether their vote be approval or disapproval.

After exercising voting rights, you will be asked to agree with the on-screen guidance. If you choose to agree, you will be moved to a gift application site. Please fill out a form and apply for the gift.

<https://evote.tr.mufg.jp/>

Access the URL above and input your approval or disapproval by the voting deadline.

Voting deadline Thursday, June 26, 2025: No later than 5:30 p.m. (JST)

Exercise your voting rights by mail

Indicate your approval or disapproval of each of the proposals on the voting form and return it by mail. Postage is not required.

Voting deadline Thursday, June 26, 2025: Arrival no later than 5:30 p.m. (JST)

Attend in person at the General Meeting of Shareholders

Please present the enclosed voting form at the reception desk.

Date and time	Friday, June 27, 2025, at 10:00 a.m. (JST) (Reception opens at 9:00 a.m.)
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Handling of duplicate voting

- If you exercise your voting rights both by the voting form and via the Internet, the exercise via the Internet will be treated as a valid exercise of voting rights.
If you exercise voting rights more than once via the Internet, your last exercise will be treated as a valid exercise of voting rights.

Handling in the absence of indications of “approval” or “disapproval” on the voting form

- In the returned voting form, if no indications of “approval” or “disapproval” are provided for each proposal, we will consider them as approval.

Reference Documents for the General Meeting of Shareholders

Proposals and Reference Items

Proposal No. 1 Appropriation of Surplus

Under our shareholder returns policy, the appropriation of surpluses seeks to proactively return profits to our shareholders while retaining internal reserves to strengthen our earnings base.

Year-end dividends

Based on a comprehensive consideration of business performance and the future business environment, as well as to commemorate the establishment of Aichi Bank, Ltd., a wholly owned subsidiary, and to express our gratitude to our shareholders, the Company proposes that the year-end dividend for the third fiscal year be ¥60 per share including a commemorative dividend of ¥10 per share in addition to an ordinary dividend of ¥50 per share.

This will result in an annual dividend for the current fiscal year of ¥110 per share (ordinary dividend of ¥100 and commemorative dividend of ¥10).

(1) Type of dividend property

To be paid in cash.

(2) Allotment of dividend property and their aggregate amount

The Company proposes to pay a dividend of ¥60 per common share of the Company.

In this event, the total dividends will be ¥2,946,633,120.

(3) Effective date of dividends of surplus

The effective date of dividends will be June 30, 2025.

Shareholder return policy

In order to improve capital efficiency by giving returns to shareholders while securing internal reserves to strengthen the earnings base, we will pay as our basic policy a minimum annual dividend of ¥100 per share and acquire treasury shares flexibly. Specifically, we will deliver a total return ratio of 30%, which will be the sum of dividends and treasury shares acquired.

Proposal No. 2 Election of Six Directors (Excluding Directors Who Are Audit and Supervisory Committee Members)

The terms of all eight Directors (excluding Directors who are Audit and Supervisory Committee members; the same applies hereinafter in this proposal) will expire at the conclusion of this Annual General Meeting of Shareholders. With the introduction of the executive officer system, we intend to reduce the number of directors and, accordingly, request the election of six Directors.

The selection of candidates for Director was finalized by the Board of Directors in consultation with the Human Resources Committee, a majority of which is comprised of outside Directors.

In addition, the Audit and Supervisory Committee has reviewed this proposal and has not identified any matters requiring special attention.

The candidates for Director are as follows:

Candidate No.	Name	Gender	Current position in the Company	Attendance at Board of Directors meetings
1	Reelection Yukinori Ito	Male	Representative Director, President and Executive Officer	22/22 meetings
2	Reelection Makoto Hayakawa	Male	Representative Director and Managing Executive Officer	22/22 meetings
3	Reelection Hiroaki Yoshikawa	Male	Director and Managing Executive Officer	22/22 meetings
4	New election Hiroshi Kawai	Male	Managing Executive Officer	—
5	Reelection Kenji Ito	Male	Director and Managing Executive Officer	22/22 meetings
6	Reelection Takehiro Suzuki	Male	Director and Executive Officer	18/18 meetings

Candidate No.	Name (Date of birth)	Career summary, and position and responsibility in the Company (Significant concurrent positions outside the Company)		Number of the Company's shares owned
1	Yukinori Ito (January 1, 1958) Reelection	Apr. 1980	Joined The Aichi Bank, Ltd. (currently Aichi Bank, Ltd.)	13,661
		June 2013	Director, General Manager of Operational Audit Department	
		June 2015	Director, General Manager of Securities & Foreign Business Department	
		June 2017	Managing Director	
		June 2019	President	
		Oct. 2022	Representative Director and President of the Company	
		Jan. 2025	President of Aichi Bank, Ltd.	
		Apr. 2025	Representative Director, President and Executive Officer in charge of Group Management Strategy Department (current position)	
		Apr. 2025	Representative Director and Chairman of Aichi Bank, Ltd. (current position)	
		Significant concurrent positions outside the Company Representative Director and Chairman of Aichi Bank, Ltd.		
Reasons for nomination as candidate for Director Since June 2013, Yukinori Ito has served as Director, Managing Director, and President of The Aichi Bank, Ltd. (currently Aichi Bank, Ltd.), a member of the Group, and assumed the office of Representative Director and Chairman in April 2025. He also assumed the office of Representative Director and President of the Company in October 2022, and has served as Representative Director, President and Executive Officer since April 2025. He has abundant experience and accomplishments as a manager, and we judged him to be a candidate for Director as we expect him to continue to contribute to the management of the Company.				

Candidate No.	Name (Date of birth)	Career summary, and position and responsibility in the Company (Significant concurrent positions outside the Company)		Number of the Company's shares owned
2	Makoto Hayakawa (December 15, 1962) Reelection	Apr. 1985	Joined The Chukyo Bank, Limited (currently Aichi Bank, Ltd.)	7,715
		June 2011	Executive Officer, General Manager of General Planning Department	
		May 2013	Executive Officer, General Manager of Operations Administration Department	
		May 2014	Executive Officer, General Manager of Sales Management Department	
		Mar. 2016	Executive Officer, General Manager of Risk Department	
		Apr. 2018	Executive Officer, General Manager of General Planning Department	
		June 2019	Managing Executive Officer, General Manager of General Planning Department	
		Oct. 2022	Director of the Company	
		Oct. 2022	Director, Managing Executive Officer and General Manager of General Planning Department of The Chukyo Bank, Limited	
		Jan. 2025	Representative Director of the Company	
		Jan. 2025	Managing Director of Aichi Bank, Ltd.	
		Apr. 2025	Representative Director and Managing Executive Officer in charge of Group Management Audit Department of the Company (current position)	
		Significant concurrent positions outside the Company None		
Reasons for nomination as candidate for Director Since June 2011, Makoto Hayakawa has served as Executive Officer, Director and Managing Executive Officer, and Managing Director, etc. of The Chukyo Bank, Limited (currently Aichi Bank, Ltd.), a member of the Group. He also assumed the office of Director of the Company in October 2022, and has served as Representative Director and Managing Executive Officer since April 2025. He has abundant experience and accomplishments as a manager, and we judged him to be a candidate for Director as we expect him to continue to contribute to the management of the Company.				
3	Hiroaki Yoshikawa (October 5, 1961) Reelection	Apr. 1985	Joined The Aichi Bank, Ltd. (currently Aichi Bank, Ltd.)	8,629
		June 2017	Executive Officer, General Manager of General Planning Department	
		June 2019	Executive Officer, General Manager of Operations Administration Department	
		June 2020	Director	
		June 2022	Managing Director	
		Oct. 2022	Director of the Company	
		Jan. 2025	Managing Director of Aichi Bank, Ltd.	
		Apr. 2025	Director and Managing Executive Officer in charge of Group DX & Business Process Re-engineering Management Department of the Company (current position)	
		Significant concurrent positions outside the Company None		
		Reasons for nomination as candidate for Director Since June 2017, Hiroaki Yoshikawa has served as Executive Officer, Director, and Managing Director of The Aichi Bank, Ltd. (currently Aichi Bank, Ltd.), a member of the Group. He also assumed the office of Director of the Company in October 2022 and has served as Director and Managing Executive Officer since April 2025. He has abundant experience and accomplishments as a manager, and we judged him to be a candidate for Director as we expect him to continue to contribute to the management of the Company.		

Candidate No.	Name (Date of birth)	Career summary, and position and responsibility in the Company (Significant concurrent positions outside the Company)		Number of the Company's shares owned
4	Hiroshi Kawai (September 11, 1961) New election	Apr. 1984	Joined The Chukyo Bank, Limited (currently Aichi Bank, Ltd.)	5,500
		June 2016	Executive Officer, General Manager of Owari/Mikawa Sales Department	
		Apr. 2018	Executive Officer, General Manager of Internal Audit Department	
		June 2018	Director, General Manager of Internal Audit Department	
		June 2021	Director and Executive Officer	
		June 2024	Director and Managing Executive Officer	
		Jan. 2025	Managing Director of Aichi Bank, Ltd.	
		Apr. 2025	Managing Executive Officer in charge of Group Compliance & Risk Management Department of the Company (current position)	
		Apr. 2025	Representative Director and Managing Executive Officer of Aichi Bank, Ltd. (current position)	
		Significant concurrent positions outside the Company Representative Director and Managing Executive Officer of Aichi Bank, Ltd.		
Reasons for nomination as candidate for Director Since June 2016, Hiroshi Kawai has served as Executive Officer, Director, and Managing Director, etc. at The Chukyo Bank, Limited (currently Aichi Bank, Ltd.), a member of the Group, and then assumed the office of Representative Director and Managing Executive Officer in April 2025. He has also served as Managing Executive Officer of the Company since April 2025. He has extensive knowledge and experience in bank operations, primarily focused on administration and risk management, and executes business in an appropriate, fair, and efficient manner. We judged him to be a candidate for Director as we expect him to contribute to the management of the Company.				
5	Kenji Ito (October 16, 1964) Reelection	Apr. 1987	Joined The Aichi Bank, Ltd. (currently Aichi Bank, Ltd.)	8,362
		June 2018	Executive Officer, General Manager of Securities & Foreign Business Department	
		June 2019	Executive Officer, General Manager of General Planning Department	
		June 2022	Director	
		Oct. 2022	Director of the Company	
		June 2024	Managing Director of The Aichi Bank, Ltd.	
		Jan. 2025	Managing Director of Aichi Bank, Ltd.	
		Apr. 2025	Director and Managing Executive Officer in charge of Group Corporate Planning Department and Group Sustainability Management Department of the Company (current position)	
		Significant concurrent positions outside the Company None		
		Reasons for nomination as candidate for Director Since June 2018, Kenji Ito has served as Executive Officer, Director, and Managing Director of The Aichi Bank, Ltd. (currently Aichi Bank, Ltd.), a member of the Group. He also assumed the office of Director of the Company in October 2022, and has served as Director and Managing Executive Officer since April 2025. He has abundant experience and accomplishments as a manager, and we judged him to be a candidate for Director as we expect him to continue to contribute to the management of the Company.		

Candidate No.	Name (Date of birth)	Career summary, and position and responsibility in the Company (Significant concurrent positions outside the Company)		Number of the Company's shares owned
6	Takehiro Suzuki (April 12, 1965) Reelection	Apr. 1988	Joined The Aichi Bank, Ltd. (currently Aichi Bank, Ltd.)	4,632
		June 2019	Executive Officer, General Manager of Corporate Sales Department	
		June 2021	Executive Officer, General Manager of Securities & Foreign Business Department	
		June 2022	Senior Executive Officer, General Manager of Sales Management Department	
		Oct. 2022	Senior Executive Officer, General Manager of Business Planning Department	
		June 2023	Director, General Manager of Business Administration Department	
		June 2024	Director of the Company	
		Jan. 2025	Director, General Manager of Business Administration Department of Aichi Bank, Ltd.	
		Apr. 2025	Director and Executive Officer of the Company (current position)	
		Apr. 2025	Representative Director, President and Executive Officer of Aichi Bank, Ltd. (current position)	
		Significant concurrent positions outside the Company Representative Director, President and Executive Officer of Aichi Bank, Ltd.		
Reasons for nomination as candidate for Director Since June 2019, Takehiro Suzuki has served as Executive Officer, Senior Executive Officer, and Director of The Aichi Bank, Ltd. (currently Aichi Bank, Ltd.), a member of the Group, and then assumed the office of Representative Director, President and Executive Officer in April 2025. He also assumed the office of Director of the Company in June 2024, and has served as Director and Executive Officer since April 2025. He has abundant experience and accomplishments as a manager, and we judged him to be a candidate for Director as we expect him to continue to contribute to the management of the Company.				

- (Notes) 1. There is no special interest between any of the candidates and the Company.
2. The Company has entered into a directors and officers liability insurance policy as provided for in Article 430-3, paragraph (1) of the Companies Act with an insurance company. A summary of the insurance policy is as follows. In the event of claims for compensation of damage resulting from actions taken (including inaction) by the insured in relation to operations as an officer of the Company and its subsidiary, namely Aichi Bank, Ltd., the insured will be indemnified for damages and litigation costs, etc. The Company shall bear the full cost of insurance premiums. If each candidate is elected and assumes the office as Director, he/she will be included as an insured in this insurance policy. This insurance policy is planned to be renewed with the same terms at the time of its next renewal.

(Reference) Expertise and experience, etc. (skills matrix) of the candidates for Director of the Company (including Directors who are Audit and Supervisory Committee members)

List of candidates for Directors other than Directors who are Audit and Supervisory Committee members

Candidate No.	Name	Current position in the Company	Candidate's areas of expertise						
			Corporate management and sustainability	Financial services	Finance and accounting	Legal affairs and risk management	IT and computer systems	Human resources and labor	Regional revitalization
1	Yukinori Ito	Representative Director, President and Executive Officer	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>		
2	Makoto Hayakawa	Representative Director and Managing Executive Officer	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
3	Hiroaki Yoshikawa	Director and Managing Executive Officer	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>		<input type="radio"/>	<input type="radio"/>	
4	Hiroshi Kawai	Managing Executive Officer	<input type="radio"/>	<input type="radio"/>		<input type="radio"/>	<input type="radio"/>		
5	Kenji Ito	Director and Managing Executive Officer	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>		<input type="radio"/>	<input type="radio"/>	
6	Takehiro Suzuki	Director and Executive Officer	<input type="radio"/>	<input type="radio"/>			<input type="radio"/>		<input type="radio"/>

List of Directors who are Audit and Supervisory Committee members

No.	Name	Current position in the Company	Expertise of Audit and Supervisory Committee member						
			Corporate management and sustainability	Financial services	Finance and accounting	Legal affairs and risk management	IT and computer systems	Human resources and labor	Regional revitalization
1	Masahiro Kato	Director (Audit and Supervisory Committee Member) [Full-time, inside]	<input type="radio"/>	<input type="radio"/>				<input type="radio"/>	
2	Yasutoshi Emoto	Director (Audit and Supervisory Committee Member) [Outside]				<input type="radio"/>			
3	Yuki Shibata	Director (Audit and Supervisory Committee Member) [Outside]	<input type="radio"/>		<input type="radio"/>	<input type="radio"/>			
4	Chieko Murata	Director (Audit and Supervisory Committee Member) [Outside]			<input type="radio"/>				
5	Takumi Azuma	Director (Audit and Supervisory Committee Member) [Outside]	<input type="radio"/>	<input type="radio"/>			<input type="radio"/>		
6	Asako Itakura	Director (Audit and Supervisory Committee Member) [Outside]	<input type="radio"/>			<input type="radio"/>		<input type="radio"/>	