Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

November 13, 2025

Consolidated Financial Results for the Six Months Ended September 30, 2025 (Under Japanese GAAP)

Company name: Juroku Financial Group, Inc.
Listing: Tokyo Stock Exchange (Prime), Nagoya Stock Exchange (Premier)
Securities code: 7380
URL: https://www.16fg.co.jp
Representative: Naoki Ikeda, President and Representative Director
Inquiries: Kyohei Tanemura, Executive Officer, General Manager of Group Corporate Planning Division
Telephone: +81-58-207-0016
Scheduled date to file semi-annual securities report: November 26, 2025
Scheduled date to commence dividend payments: December 1, 2025
Trading accounts: None
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: Yes (For Institutional Investors and Analysts)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the six months ended September 30, 2025 (from April 1, 2025 to September 30, 2025)

(1) Consolidated operating results

(Percentages indicate year-on-year changes.)

	Ordinary income		Ordinary profit		Profit attributable to owners of parent	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2025	76,344	19.4	16,816	5.5	11,411	9.7
September 30, 2024	63,912	1.2	15,933	13.3	10,397	9.2

Note: Comprehensive income
For the six months ended September 30, 2025: ¥ 36,535 million [-%]
For the six months ended September 30, 2024: ¥ (16,006) million [-%]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
September 30, 2025	317.94	-
September 30, 2024	286.35	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
September 30, 2025	7,563,306	456,560	5.9
March 31, 2025	7,595,477	423,550	5.5

Reference: Equity
As of September 30, 2025: ¥ 451,933 million
As of March 31, 2025: ¥ 419,128 million

Note :
Equity-to-asset ratio = (Total net assets - Non-controlling interests) / Total assets
The ratio above is not based on the regulation of Capital Adequacy Ratio.

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	80.00	-	100.00	180.00
Fiscal year ending March 31, 2026	-	100.00			
Fiscal year ending March 31, 2026 (Forecast)			-	100.00	200.00

Note: Revisions to the forecast of cash dividends most recently announced: Yes

3. Consolidated financial result forecasts for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Yen
Full year	34,800	11.4	23,500	12.7	654.65

Note: Revisions to the financial result forecast most recently announced: Yes

*** Notes**

(1) Significant changes in the scope of consolidation during the period: None

(2) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
(ii) Changes in accounting policies due to other reasons: None
(iii) Changes in accounting estimates: None
(iv) Restatement: None

(3) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2025	37,924,134 shares
As of March 31, 2025	37,924,134 shares

(ii) Number of treasury shares at the end of the period

As of September 30, 2025	2,023,584 shares
As of March 31, 2025	2,036,929 shares

(iii) Average number of shares outstanding during the period

Six months ended September 30, 2025	35,892,598 shares
Six months ended September 30, 2024	36,309,421 shares

* Semi-annual financial results reports are exempt from interim audit conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

16FG falls under the category of Specified Business Company (a company that engages in businesses set forth in Article 18, Paragraph 2 of the Cabinet Office Ordinance on the Disclosure of Corporate Affairs, etc.), and therefore, for the interim accounting period, we prepare Type II interim consolidated financial statements.

Descriptions of business projections and other forward-looking statements provided in this document are based on information currently available to the Company and some assumptions considered to be rational. Actual business performance and other factors could differ significantly due to a variety of factors.

Table of Contents - Attachments

1. Overview of Operating Results, etc. for Semi-annual Consolidated Accounting Period

(1) Overview of Consolidated Operating Results

The consolidated operating results for semi-annual consolidated accounting period under review, ordinary income increased by ¥12,432 million year on year to ¥76,344 million. Ordinary expenses increased by ¥11,549 million year on year to ¥59,528 million. As a result, ordinary profit increased by ¥883 million year on year to ¥16,816 million and profit attributable to owners of parent increased by ¥1,014 million year on year to ¥11,411 million.

(2) Overview of Consolidated Financial Position

Our consolidated financial position at the end of semi-annual consolidated accounting period under review, total assets decreased by ¥32,171 million compared to the end of the previous fiscal year to ¥7,563,306 million and total liabilities decreased by ¥65,182 million compared to the end of the previous fiscal year to ¥7,106,745 million. In addition, total net assets increased by ¥33,010 million compared to the end of the previous fiscal year to ¥456,560 million.

Major account balances, deposits, etc. (including negotiable certificates of deposit) decreased by ¥40,721 million compared to the end of the previous fiscal year to ¥6,327,149 million. Loans decreased by ¥17,099 million compared to the end of the previous fiscal year to ¥4,986,848 million. Securities decreased by ¥147,639 million compared to the end of the previous fiscal year to ¥1,159,407 million.

2. Semi-annual Consolidated Financial Statements and Primary Notes

(1) Semi-annual Consolidated Balance Sheet

(Millions of yen)

	As of March 31, 2025	As of September 30, 2025
Assets		
Cash and due from banks	1,076,465	1,189,016
Trading securities	9	13
Money held in trust	12,027	14,330
Securities	1,307,046	1,159,407
Loans and bills discounted	5,003,947	4,986,848
Foreign exchanges	7,368	6,794
Lease receivables and investments in leases	57,183	56,937
Other assets	56,323	57,960
Tangible fixed assets	55,256	69,486
Intangible fixed assets	8,452	8,631
Retirement benefit asset	20,387	20,752
Deferred tax assets	522	538
Customers' liabilities for acceptances and guarantees	13,332	13,878
Allowance for loan losses	(22,848)	(21,288)
Total assets	7,595,477	7,563,306
Liabilities		
Deposits	6,354,870	6,326,649
Negotiable certificates of deposit	13,000	500
Securities sold under repurchase agreements	80,012	76,412
Cash collateral received for securities lent	118,400	72,899
Borrowed money	508,008	519,129
Foreign exchanges	437	654
Borrowed money from trust account	223	220
Other liabilities	59,825	61,502
Provision for bonuses	1,350	1,333
Retirement benefit liability	5,334	5,160
Provision for reimbursement of deposits	207	170
Provision for contingent loss	635	723
Reserves under special laws	24	28
Deferred tax liabilities	9,704	21,155
Deferred tax liabilities for land revaluation	6,558	6,324
Acceptances and guarantees	13,332	13,878
Total liabilities	7,171,927	7,106,745

(Millions of yen)

	As of March 31, 2025	As of September 30, 2025
Net assets		
Share capital	36,000	36,000
Capital surplus	60,989	61,013
Retained earnings	281,528	289,806
Treasury shares	(6,281)	(6,241)
Total shareholders' equity	372,236	380,577
Valuation difference on available-for-sale securities	28,245	53,198
Deferred gains or losses on hedges	379	476
Revaluation reserve for land	12,270	11,816
Remeasurements of defined benefit plans	5,996	5,865
Total accumulated other comprehensive income	46,891	71,355
Non-controlling interests	4,421	4,627
Total net assets	423,550	456,560
Total liabilities and net assets	7,595,477	7,563,306

(2) Semi-annual Consolidated Statements of Income and Consolidated Statements of Comprehensive Income

Semi-annual Consolidated Statement of Income

(Millions of yen)

	For the six months ended September 30, 2024	For the six months ended September 30, 2025
Ordinary income	63,912	76,344
Interest income	31,112	37,932
Interest on loans and discounts	19,890	25,757
Interest and dividends on securities	9,660	9,303
Trust fees	1	0
Fees and commissions	11,939	13,096
Other ordinary income	15,683	15,080
Other income	5,175	10,235
Ordinary expenses	47,979	59,528
Interest expenses	3,747	7,837
Interest on deposits	790	5,215
Fees and commissions payments	3,624	3,535
Other ordinary expenses	15,662	23,969
General and administrative expenses	21,705	23,386
Other expenses	3,240	798
Ordinary profit	15,933	16,816
Extraordinary income	0	0
Gain on disposal of non-current assets	0	0
Extraordinary losses	183	791
Loss on disposal of non-current assets	62	17
Impairment losses	116	770
Provision of reserve for financial instruments transaction liabilities	3	3
Profit before income taxes	15,750	16,025
Income taxes - current	4,774	4,283
Income taxes - deferred	427	124
Total income taxes	5,202	4,407
Profit	10,548	11,617
Profit attributable to non-controlling interests	150	205
Profit attributable to owners of parent	10,397	11,411

Semi-annual Consolidated Statement of Comprehensive Income

(Millions of yen)

	For the six months ended September 30, 2024	For the six months ended September 30, 2025
Profit	10,548	11,617
Other comprehensive income	(26,554)	24,918
Valuation difference on available-for-sale securities	(23,730)	24,952
Deferred gains or losses on hedges	(2,504)	97
Remeasurements of defined benefit plans, net of tax	(320)	(131)
Comprehensive income	(16,006)	36,535
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	(16,157)	36,329
Comprehensive income attributable to non-controlling interests	151	205

(3) Semi-annual Consolidated Statement of Changes in Equity

For the six months ended September 30, 2024

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	36,000	60,960	266,851	(3,560)	360,250
Changes during period					
Dividends of surplus			(3,284)		(3,284)
Profit attributable to owners of parent			10,397		10,397
Purchase of treasury shares				(2,751)	(2,751)
Disposal of treasury shares		28		35	64
Reversal of revaluation reserve for land			74		74
Purchase of shares of consolidated subsidiaries		(0)			(0)
Net changes in items other than shareholders' equity					
Total changes during period	-	28	7,187	(2,715)	4,500
Balance at end of period	36,000	60,989	274,038	(6,276)	364,751

	Accumulated other comprehensive income					Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Revaluation reserve for land	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Balance at beginning of period	65,214	2,275	12,453	7,151	87,093	4,119	451,464
Changes during period							
Dividends of surplus							(3,284)
Profit attributable to owners of parent							10,397
Purchase of treasury shares							(2,751)
Disposal of treasury shares							64
Reversal of revaluation reserve for land							74
Purchase of shares of consolidated subsidiaries							(0)
Net changes in items other than shareholders' equity	(23,730)	(2,504)	(74)	(320)	(26,629)	150	(26,478)
Total changes during period	(23,730)	(2,504)	(74)	(320)	(26,629)	150	(21,977)
Balance at end of period	41,483	(229)	12,378	6,830	60,464	4,270	429,486

For the six months ended September 30, 2025

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	36,000	60,989	281,528	(6,281)	372,236
Changes during period					
Dividends of surplus			(3,588)		(3,588)
Profit attributable to owners of parent			11,411		11,411
Purchase of treasury shares				(3)	(3)
Disposal of treasury shares		24		43	67
Reversal of revaluation reserve for land			454		454
Net changes in items other than shareholders' equity					
Total changes during period	-	24	8,277	39	8,340
Balance at end of period	36,000	61,013	289,806	(6,241)	380,577

	Accumulated other comprehensive income					Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Revaluation reserve for land	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Balance at beginning of period	28,245	379	12,270	5,996	46,891	4,421	423,550
Changes during period							
Dividends of surplus							(3,588)
Profit attributable to owners of parent							11,411
Purchase of treasury shares							(3)
Disposal of treasury shares							67
Reversal of revaluation reserve for land							454
Net changes in items other than shareholders' equity	24,952	97	(454)	(131)	24,463	205	24,669
Total changes during period	24,952	97	(454)	(131)	24,463	205	33,010
Balance at end of period	53,198	476	11,816	5,865	71,355	4,627	456,560

(4) Notes to Semi-annual Consolidated Financial Statements

(Notes on Going Concern Assumption)

Not applicable.

3. Financial Results Materials for the Six Months Ended September 30, 2025

"16FG" : Consolidated figures of Juroku Financial Group, Inc. and consolidated subsidiaries
"16BK" : Non-consolidated figures of The Juroku Bank, Ltd.
"Succession" : NOBUNAGA Succession Inc.
"16TT" : Juroku Tokai Tokyo Securities Co., Ltd.

I Financial Highlights for the Six Months Ended September 30, 2025

～16FG Financial Results～

【16FG】Ordinary profit reached a record high for an interim period.

➢Core gross operating profit [1] increased by ¥3,758 million from the same period last year to ¥41,720 million, due to increases in net interest income [2], profits from fees and commissions [3] and other factors.

➢Core net operating profit [6] increased by ¥2,341 million (up 14.8%), from the same period last year to ¥18,156 million, due to an increase in core gross operating profit and other factors.

➢Ordinary profit [12] increased by ¥883 million, from the same period last year to a record high of ¥16,816 million for an interim period, due to an increase in core net operating profit, a decrease in credit-related costs [9] and other factors.

➢As a result, profit attributable to owners of parent [18] increased by ¥1,014 million (up 9.7%), from the same period last year to ¥11,411 million, exceeded the business forecast announced on May 9, 2025.

Status of Profit and Loss【16FG】 (Millions of yen)

No.			Six months ended September 30, 2024	Six months ended September 30, 2025	Compared to six months ended September 30, 2024	Reference: Performance forecast for six months ending September 30, 2025
1	Core gross operating profit	[2+3+4]	37,962	41,720	3,758	
2	Net interest income		27,365	30,100	2,735	
3	Profits from fees and commissions		8,316	9,561	1,245	
4	Other operating profit (excluding profit/loss on JGBs and other debt securities)		2,279	2,058	(221)	
5	Expenses		22,146	23,563	1,417	
6	Core net operating profit	[1−5]	15,815	18,156	2,341	
7	Profit/loss on JGBs and other debt securities		(2,257)	(10,947)	(8,690)	
8	Net business profit	[6+7]	13,557	7,208	(6,349)	
9	Credit-related costs		2,494	542	(1,952)	
10	Profit/loss on equities		4,348	9,727	5,379	
11	Other		521	422	(99)	
12	Ordinary profit	[8−9+10+11]	15,933	16,816	883	16,000
13	Extraordinary profit/loss		(182)	(791)	(609)	
14	Profit before income taxes	[12+13]	15,750	16,025	275	
15	Total income taxes		5,202	4,407	(795)	
16	Profit	[14−15]	10,548	11,617	1,069	
17	Profit attributable to non-controlling interests		150	205	55	
18	Profit attributable to owners of parent	[16−17]	10,397	11,411	1,014	10,700
19	Adjusted OHR(%)		58.33	56.48	(1.85)	

※ Adjusted OHR ＝ Expenses ÷ Core gross operating profit × 100

I Financial Highlights for the Six Months Ended September 30, 2025
～16BK Financial Results～

【16BK】Ordinary profit reached a record high for an interim period.

➢Core gross operating profit [1] increased by ¥3,600 million, from the same period last year to ¥36,376 million, due to an increase in net interest income [2] and other factors.

➢Core net operating profit [9] increased by ¥2,122 million (up 15.2%), from the same period last year to ¥16,003 million, due to an increase in core gross operating profit and other factors.

➢Ordinary profit [16] increased by ¥297 million, from the same period last year to a record high of ¥14,970 million for an interim period, due to factors including a decrease in profit/loss on JGBs and other debt securities [11] due to the replacement operation of yen-denominated bonds, a decrease in credit-related costs [13], an increase in gains/loss on equities [14] and other factors.

➢As a result, profit [20] increased by ¥607 million, from the same period last year to ¥10,460 million, exceeded the business forecast announced on May 9, 2025.

Status of Profit and Loss【16BK】 (Millions of yen)

No.			Six months ended September 30, 2024	Six months ended September 30, 2025	Compared to six months ended September 30, 2024	Reference: Performance forecast for six months ending September 30, 2025
1	Core gross operating profit	[2+3+4]	32,776	36,376	3,600	
2	Net interest income		27,624	30,338	2,714	
3	Profits from fees and commissions		5,395	6,096	701	
4	Other operating profit（excluding profit/loss on JGBs and other debt securities）		(243)	(58)	185	
5	Expenses		18,894	20,373	1,479	
6	Personnel expenses		8,904	9,355	451	
7	Non-personnel expenses		8,607	9,606	999	
8	Taxes		1,383	1,410	27	
9	Core net operating profit	[1－5]	13,881	16,003	2,122	
10	Core net operating profit (excluding profit/loss on the redemption of investment trusts)		13,544	15,761	2,217	
11	Profit/loss on JGBs and other debt securities		(2,257)	(10,947)	(8,690)	
12	Net business profit	[9＋11]	11,624	5,055	(6,569)	
13	Credit-related costs		1,687	293	(1,394)	
14	Profit/loss on equities		4,152	9,727	5,575	
15	Other		584	486	(98)	
16	Ordinary profit		14,673	14,970	297	14,700
17	Extraordinary profit/loss		(179)	(782)	(603)	
18	Profit before income taxes	[16＋17]	14,494	14,187	(307)	
19	Total income taxes		4,640	3,727	(913)	
20	Profit	[18－19]	9,853	10,460	607	10,200
21	Adjusted OHR(%)		57.64	56.00	(1.64)	
22	Profit from customer services		6,242	7,627	1,385	

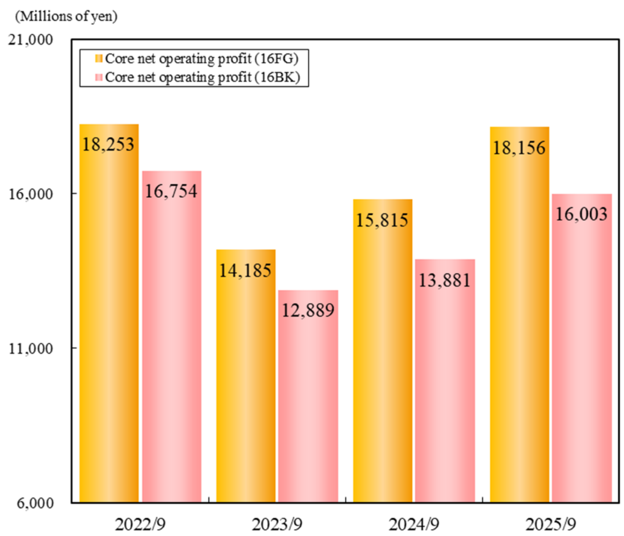
※ Adjusted OHR ＝ Expenses ÷ Core gross operating profit × 100
※ Profit from customer services ＝ (Average loan balance × Loan to deposit spread × Number of days in the term ÷ 365 days)
＋ Profits from fees and commissions － General and administrative expenses

I Financial Highlights for the Six Months Ended September 30, 2025
～Profitability～

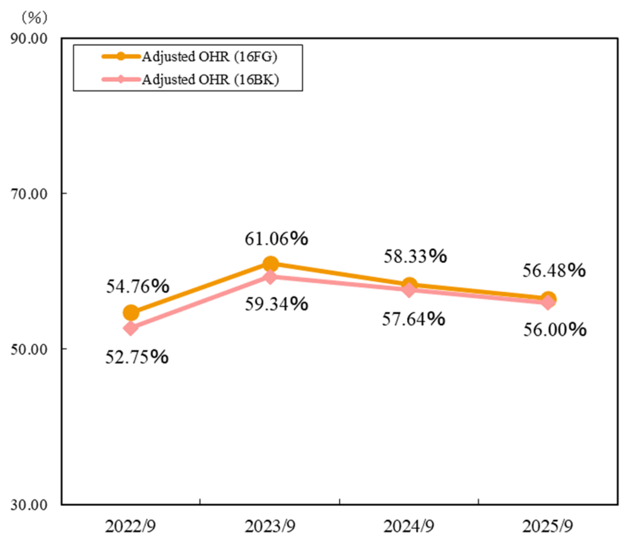
➢16FG's core net operating profit was ¥ 18,156 million, the second highest level for an interim period since the fiscal year ending September 2022, which was the highest ever.

➢Adjusted OHR was 56.48% for 16FG and 56.00% for 16BK.

◆Trends in Core Net Operating profit



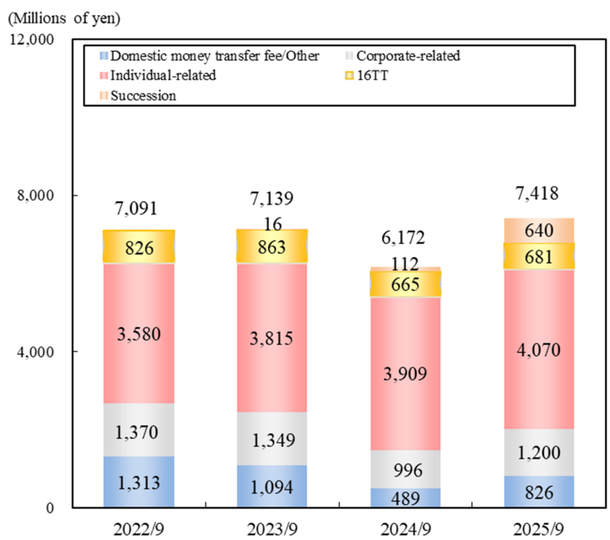
◆Trends in Adjusted OHR



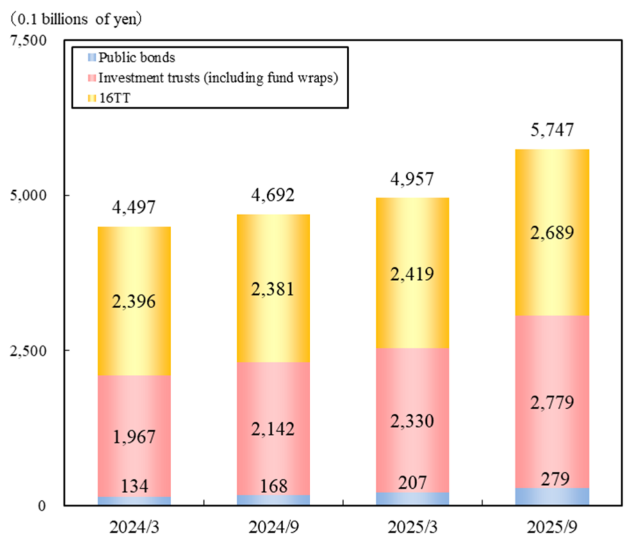
➢Profits from fees and commissions for total of the three companies (16BK, 16TT, and Succession) increased ¥1,246 million compared to the same period last year.

➢The balance of individual assets in custody for total of the both companies (16BK and 16TT) increased mainly due to investment trusts including fund wraps.

◆Trends in Profits from Fees and Commissions



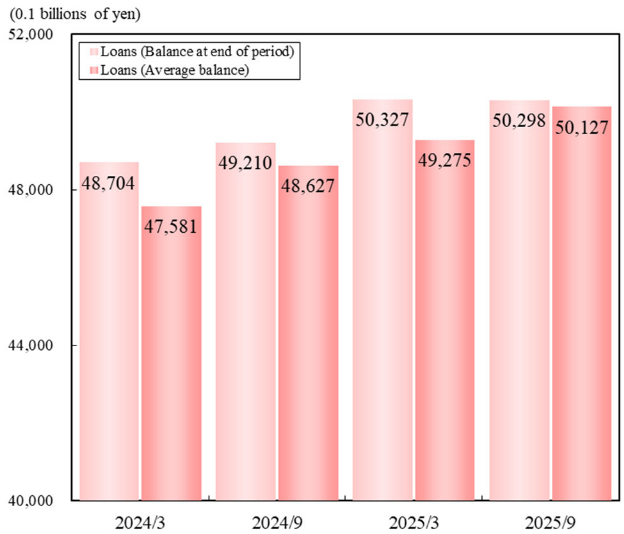
◆Trends in Balance of Individual Assets in Custody (Excluding Deposits, Personal Pension Insurance, etc.)



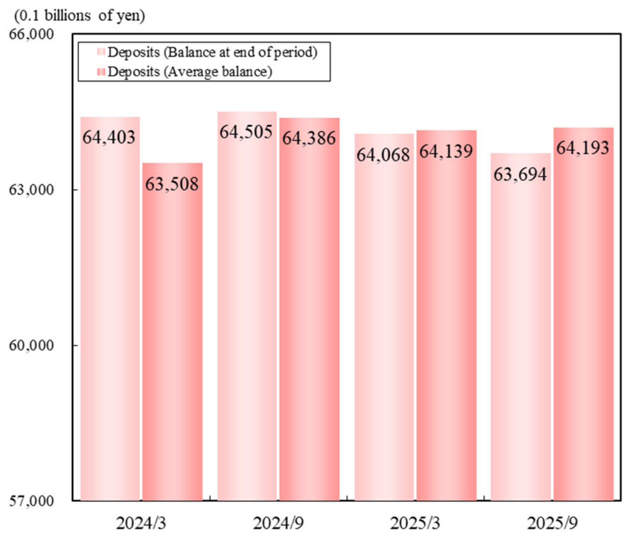
I Financial Highlights for the Six Months Ended September 30, 2025
～Growth, Soundness, and Group Management～

➢Loans (average balance) increased by ¥85.2 billion compared to the fiscal year ending March 2025 to ¥5,012.7 billion, and the deposits (average balance) increased by ¥5.4 billion compared to the fiscal year ending March 2025 to ¥6,419.3 billion.

◆Status of Loans【16BK】



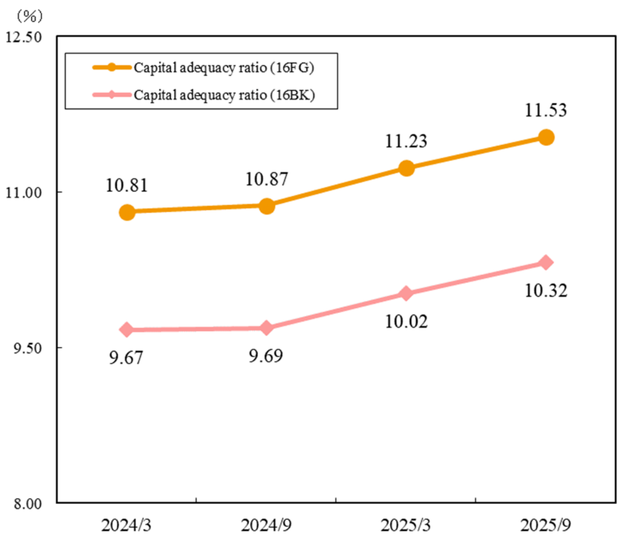
◆Status of Deposits【16BK】



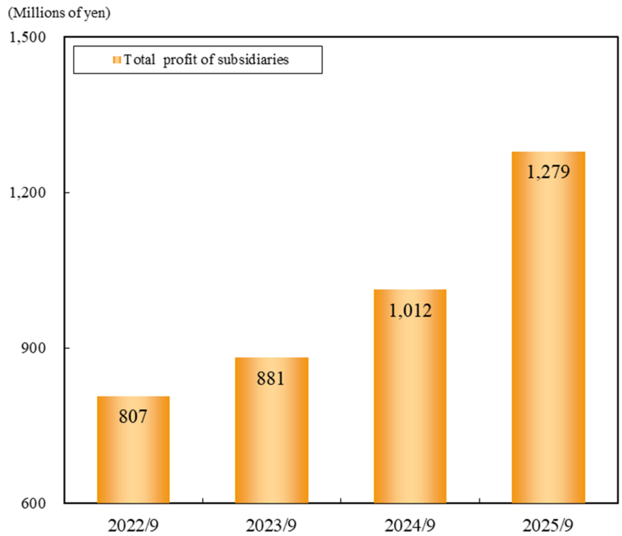
➢16FG's capital adequacy ratio increased by 0.30 points compared to the end of March 2025 to 11.53%, exceeding the target of 11% set out in the medium-term management plan.

➢Profit of consolidated subsidiaries excluding 16BK are increasing steadily.

◆Trends in Capital Adequacy Ratio



◆Total Ordinary Profit of Subsidiaries (excluding 16BK)



II Overview of Financial Results for the Six Months Ended September 30, 2025

1. Status of Profit and Loss

【16FG】

(Millions of yen)

		Six months ended September 30, 2024	Six months ended September 30, 2025	Compared to six months ended September 30, 2024
Ordinary income	1	63,912	76,344	12,432
Gross operating profit	2	35,704	30,772	(4,932)
Net interest income	3	27,365	30,100	2,735
Profits from fees and commissions	4	8,316	9,561	1,245
Other operating profit	5	21	(8,889)	(8,910)
Expenses	6	22,146	23,563	1,417
Net business profit	7	13,557	7,208	(6,349)
Credit-related costs ((1)＋(2)－(3)－(4))	8	2,494	542	(1,952)
(1) Net transfer to general allowance for loan losses	9	(328)	(451)	(123)
(2) Disposal of non-performing loans	10	2,832	997	(1,835)
Write-off of loans	11	0	0	0
Transfer to individual allowance for loan losses	12	2,509	745	(1,764)
Loss on bulk sale	13	7	10	3
Transfer to contingent loss	14	314	240	(74)
Other	15	－	－	－
(3) Provision of allowance for loan losses	16	－	－	－
Reversal of general allowance for loan losses	17	－	－	－
Reversal of individual allowance for loan losses	18	－	－	－
(4) Recoveries of written off receivables	19	9	3	(6)
Profit/loss on equities	20	4,348	9,727	5,379
Profit/loss on investments based on equity method	21	－	－	－
Other	22	521	422	(99)
Ordinary profit	23	15,933	16,816	883
Extraordinary profit/loss	24	(182)	(791)	(609)
Profit/loss on disposal of non-current assets	25	(62)	(17)	45
Impairment losses	26	116	770	654
Provision of reserve for financial instruments transaction liabilities	27	3	3	0
Profit before income taxes	28	15,750	16,025	275
Income taxes - current	29	4,774	4,283	(491)
Income taxes - deferred	30	427	124	(303)
Total income taxes	31	5,202	4,407	(795)
Profit	32	10,548	11,617	1,069
Profit attributable to non-controlling interests	33	150	205	55
Profit attributable to owners of parent	34	10,397	11,411	1,014

（Number of Subsidiaries Subject to Consolidation）

(Companies)

Number of consolidated subsidiaries	11	11	－
Number of equity method affiliates	0	0	－

【16BK】

(Millions of yen)

		Six months ended September 30, 2024	Six months ended September 30, 2025	Compared to six months ended September 30, 2024
Ordinary income	1	45,881	58,329	12,448
Gross operating profit	2	30,518	25,428	(5,090)
（Core gross operating profit）	3	32,776	36,376	3,600
Domestic gross operating profit	4	28,785	24,167	(4,618)
（Core gross operating profit）	5	31,178	35,114	3,936
Net interest income	6	25,812	29,093	3,281
Profits from fees and commissions	7	5,349	6,046	697
Other operating profit	8	(2,376)	(10,973)	(8,597)
（Of which, profit/loss on JGBs and other debt securities）	9	(2,392)	(10,947)	(8,555)
International gross operating profit	10	1,733	1,261	(472)
（Core gross operating profit）	11	1,598	1,261	(337)
Net interest income	12	1,812	1,244	(568)
Profits from fees and commissions	13	45	50	5
Other operating profit	14	(124)	(33)	91
（Of which, profit/loss on JGBs and other debt securities）	15	134	－	(134)
Expenses (excluding non-recurrent expenses)	16	18,894	20,373	1,479
Personnel expenses	17	8,904	9,355	451
Non-personnel expenses	18	8,607	9,606	999
Taxes	19	1,383	1,410	27
Net business profit	20	11,624	5,055	(6,569)
Core net operating profit	21	13,881	16,003	2,122
Core net operating profit (excluding profit/loss on the redemption of investment trusts)	22	13,544	15,761	2,217
(1) Net transfer to general allowance for loan losses	23	(446)	(470)	(24)
Net operating profit	24	12,070	5,526	(6,544)
Of which, profit/loss on JGBs and other debt securities (5 accounts balance)	25	(2,257)	(10,947)	(8,690)
Gain on sale of bonds	26	401	68	(333)
Gain on redemption of bonds	27	2	－	(2)
Loss on sale of bonds	28	2,433	10,724	8,291
Loss on redemption of bonds	29	228	116	(112)
Loss on devaluation of bonds	30	－	175	175
Non-recurrent profit/loss	31	2,603	9,450	6,847
(2) Disposal of non-performing loans	32	2,133	763	(1,370)
Write-off of loans	33	0	－	0
Transfer to individual allowance for loan losses	34	1,810	515	(1,295)
Loss on bulk sale	35	7	7	0
Transfer to contingent loss	36	314	240	(74)
Other	37	－	－	－
(3) Provision of allowance for loan losses	38	－	－	－
Reversal of general allowance for loan losses	39	－	－	－
Reversal of individual allowance for loan losses	40	－	－	－
(4) Recoveries of written off receivables	41	－	－	－
(Credit-related costs (1)＋(2)－(3)－(4))	42	1,687	293	(1,394)
Profit/loss on equities	43	4,152	9,727	5,575
Gain on sale of equity securities	44	4,720	9,960	5,240
Loss on sale of equity securities	45	542	232	(310)
Loss on devaluation of equity securities	46	24	0	(24)
Other	47	584	486	(98)
Ordinary profit	48	14,673	14,970	297
Extraordinary profit/loss	49	(179)	(782)	(603)
Profit/loss on disposal of non-current assets	50	(62)	(12)	50
Gain on disposal of non-current assets	51	0	5	5
Loss on disposal of non-current assets	52	62	17	(45)
Impairment losses	53	116	770	654
Profit before income taxes	54	14,494	14,187	(307)
Income taxes - current	55	3,943	3,610	(333)
Income taxes - deferred	56	696	116	(580)
Total income taxes	57	4,640	3,727	(913)
Profit	58	9,853	10,460	607

2. Net Operating Profit【16BK】

(Millions of yen)

	Six months ended September 30, 2024	Six months ended September 30, 2025	Compared to six months ended September 30, 2024
(1) Net business profit	11,624	5,055	(6,569)
Per employee（Thousands of yen）	6,634	2,912	(3,722)
(2) Core net operating profit	13,881	16,003	2,122
Per employee（Thousands of yen）	7,923	9,218	1,295
(3)Net operating profit	12,070	5,526	(6,544)
Per employee（Thousands of yen）	6,889	3,183	(3,706)

3. Interest Margin【16BK】

(%)

		Six months ended September 30, 2024	Six months ended September 30, 2025	Compared to six months ended September 30, 2024
(1) Fund management yield	(A)	0.87	1.04	0.17
Loans yield	(B)	0.81	1.02	0.21
Securities yield		1.41	1.55	0.14
(2) Funding cost	(C)	0.64	0.79	0.15
Deposits cost	(D)	0.60	0.79	0.19
Deposits yield		0.02	0.16	0.14
Expense ratio		0.58	0.63	0.05
(3) Interest margin between deposits and loans	(B)－(D)	0.21	0.23	0.02
(4) Net interest margin	(A)－(C)	0.23	0.25	0.02

（Reference）Of which, Domestic Business Departments

(%)

		Six months ended September 30, 2024	Six months ended September 30, 2025	Compared to six months ended September 30, 2024
(1) Fund management yield	(A)	0.75	0.97	0.22
Loans yield	(B)	0.81	1.02	0.21
Securities yield		0.97	1.25	0.28
(2) Funding cost	(C)	0.56	0.74	0.18
Deposits cost	(D)	0.59	0.78	0.19
Deposits yield		0.02	0.16	0.14
Expense ratio		0.57	0.62	0.05
(3) Interest margin between deposits and loans	(B)－(D)	0.22	0.24	0.02
(4) Net interest margin	(A)－(C)	0.19	0.23	0.04

4. ROE

【16FG】

(%)

	Six months ended September 30, 2024	Six months ended September 30, 2025	Compared to six months ended September 30, 2024
Shareholders’ equity basis	5.72	6.04	0.32
Net assets basis	4.75	5.22	0.47

(Note)1 The denominators, which are average balance of shareholders’ equity and average balance of net assets, are calculated using the following equation: (balance at beginning of period + balance at end of period) ÷ 2.
2 Net assets = total net assets – non-controlling interests

【16BK】

(%)

	Six months ended September 30, 2024	Six months ended September 30, 2025	Compared to six months ended September 30, 2024
Shareholders’ equity basis	6.14	6.31	0.17
Net assets basis	5.09	5.43	0.34

(Note) The denominators, which are average balance of shareholders’ equity and average balance of net assets, are calculated using the following equation: (balance at beginning of period + balance at end of period) ÷ 2.

5. Valuation Gains and Losses of Securities

【16FG】

(Millions of yen)

	End of March 2025			End of September 2025			
	Valuation gains and losses	Valuation gains	Valuation losses	Valuation gains and losses	Compared to end of March 2025	Valuation gains	Valuation losses
Held-to-maturity	(393)	78	471	(362)	31	89	452
Available-for-sale securities	40,217	91,904	51,686	76,051	35,834	115,498	39,447
Stocks	89,441	90,916	1,475	112,802	23,361	113,428	625
Bonds	(41,501)	128	41,629	(31,925)	9,576	4	31,929
Other	(7,722)	858	8,580	(4,826)	2,896	2,065	6,891
Total	39,824	91,982	52,157	75,689	35,865	115,588	39,899
Stocks	89,441	90,916	1,475	112,802	23,361	113,428	625
Bonds	(41,894)	207	42,101	(32,287)	9,607	94	32,381
Other ※	(7,722)	858	8,580	(4,826)	2,896	2,065	6,891

【16BK】

(Millions of yen)

	End of March 2025			End of September 2025			
	Valuation gains and losses	Valuation gains	Valuation losses	Valuation gains and losses	Compared to end of March 2025	Valuation gains	Valuation losses
Held-to-maturity	(393)	78	471	(362)	31	89	452
Available-for-sale securities	40,165	91,851	51,686	75,969	35,804	115,415	39,446
Stocks	89,388	90,864	1,475	112,721	23,333	113,346	625
Bonds	(41,501)	128	41,629	(31,925)	9,576	4	31,929
Other	(7,722)	858	8,580	(4,826)	2,896	2,065	6,891
Total	39,771	91,929	52,157	75,606	35,835	115,505	39,898
Stocks	89,388	90,864	1,475	112,721	23,333	113,346	625
Bonds	(41,894)	207	42,101	(32,287)	9,607	94	32,382
Other ※	(7,722)	858	8,580	(4,826)	2,896	2,065	6,891

Derivative transactions (deferred hedging) ※	547			688	141		

(Note) Market value is based on the market price, etc. on the final day of the period.

※Within “Other,” deferred hedging of foreign bonds is carried out through derivative transactions to reduce the risk of market price fluctuations.

6. Capital Adequacy Ratio (Domestic Standard)

"Composition of Capital Disclosure" will be posted on 16FG's website.
（Web address https://www.16fg.co.jp/ir/kessan/）

【16FG】

(Millions of yen)

	End of September 2024	End of March 2025	End of September 2025	Compared to end of September 2024	Compared to end of March 2025
(1) Capital Adequacy Ratio (4)/(5)	10.87%	11.23%	11.53%	0.66%	0.30%
(2) Amounts of basic items related to core capital	376,679	382,319	390,198	13,519	7,879
(3) Amounts of adjustment items related to core capital	23,555	20,692	21,000	(2,555)	308
(4) Amount of capital (2)－(3)	353,124	361,627	369,197	16,073	7,570
(5) Total amount of risk assets, etc.	3,247,704	3,218,598	3,200,400	(47,304)	(18,198)
(6) Total required capital (5)×4%	129,908	128,743	128,016	(1,892)	(727)

【16BK Consolidated】

(Millions of yen)

	End of September 2024	End of March 2025	End of September 2025	Compared to end of September 2024	Compared to end of March 2025
(1) Capital Adequacy Ratio (4)/(5)	9.95%	10.27%	10.59%	0.64%	0.32%
(2) Amounts of basic items related to core capital	337,275	341,129	348,243	10,968	7,114
(3) Amounts of adjustment items related to core capital	22,277	19,554	20,109	(2,168)	555
(4) Amount of capital (2)－(3)	314,997	321,574	328,133	13,136	6,559
(5) Total amount of risk assets, etc.	3,165,456	3,128,202	3,097,929	(67,527)	(30,273)
(6) Total required capital (5)×4%	126,618	125,128	123,917	(2,701)	(1,211)

【16BK】

(Millions of yen)

	End of September 2024	End of March 2025	End of September 2025	Compared to end of September 2024	Compared to end of March 2025
(1) Capital Adequacy Ratio (4)/(5)	9.69%	10.02%	10.32%	0.63%	0.30%
(2) Amounts of basic items related to core capital	322,604	327,457	334,356	11,752	6,899
(3) Amounts of adjustment items related to core capital	15,630	13,724	14,372	(1,258)	648
(4) Amount of capital (2)－(3)	306,974	313,732	319,984	13,010	6,252
(5) Total amount of risk assets, etc.	3,165,430	3,129,652	3,099,479	(65,951)	(30,173)
(6) Total required capital (5)×4%	126,617	125,186	123,979	(2,638)	(1,207)

(Note) Credit Risk : Standardized Approach
Operational Risk :
The end of September 2024 : Gross Profit Allocation Approach
From the end of March 2025 : Standardized Measurement Approach

III Status of Loans, etc.

1. Status of Non-performing Loans under the Banking Act and Financial Revitalization Law

【16FG】

(Millions of yen , ％)

	End of September 2024	End of March 2025	End of September 2025	Compared to end of September 2024	Compared to end of March 2025
Bankrupt and substantially bankrupt claims	17,400	13,682	12,836	(4,564)	(846)
Doubtful claims	46,887	45,518	45,147	(1,740)	(371)
Substandard claims	1,665	1,667	1,498	(167)	(169)
Loans past due 3 months or more	－	11	20	20	9
Restructured loans	1,665	1,656	1,478	(187)	(178)
Total（A）	65,953	60,868	59,483	(6,470)	(1,385)
Normal claims	4,980,154	5,098,429	5,084,717	104,563	(13,712)
Total claims outstanding（B）	5,046,108	5,159,298	5,144,201	98,093	(15,097)
Total coverage（C）	56,558	52,371	51,522	(5,036)	(849)
Allowance for loan losses	18,799	16,997	15,880	(2,919)	(1,117)
Collateral/Guarantees	37,758	35,374	35,641	(2,117)	267
Ratio against total claims outstanding（A）／（B）	1.30	1.17	1.15	(0.15)	(0.02)
Coverage ratio（C）／（A）	85.75	86.04	86.61	0.86	0.57

【16BK】

(Millions of yen , ％)

	End of September 2024	End of March 2025	End of September 2025	Compared to end of September 2024	Compared to end of March 2025
Bankrupt and substantially bankrupt claims	15,501	11,598	10,732	(4,769)	(866)
Doubtful claims	46,014	44,914	44,695	(1,319)	(219)
Substandard claims	1,665	1,667	1,498	(167)	(169)
Loans past due 3 months or more	－	11	20	20	9
Restructured loans	1,665	1,656	1,478	(187)	(178)
Total（A）	63,181	58,180	56,927	(6,254)	(1,253)
Normal claims	4,927,330	5,041,267	5,042,573	115,243	1,306
Total claims outstanding（B）	4,990,512	5,099,447	5,099,500	108,988	53
Total coverage（C）	55,261	51,002	50,213	(5,048)	(789)
Allowance for loan losses	16,491	14,634	13,420	(3,071)	(1,214)
Collateral/Guarantees	38,769	36,368	36,793	(1,976)	425
Ratio against total claims outstanding（A）／（B）	1.26	1.14	1.11	(0.15)	(0.03)
Coverage ratio（C）／（A）	87.46	87.66	88.20	0.74	0.54

＜If a partial direct write-off is implemented＞

(Millions of yen , ％)

	End of September 2024	End of March 2025	End of September 2025	Compared to end of September 2024	Compared to end of March 2025
Bankrupt and substantially bankrupt claims	7,319	5,798	6,097	(1,222)	299
Doubtful claims	46,014	44,914	44,695	(1,319)	(219)
Substandard claims	1,665	1,667	1,498	(167)	(169)
Loans past due 3 months or more	－	11	20	20	9
Restructured loans	1,665	1,656	1,478	(187)	(178)
Total（A）	54,999	52,380	52,292	(2,707)	(88)
Total claims outstanding（B）	4,982,330	5,093,647	5,094,865	112,535	1,218
Ratio against total claims outstanding（A）／（B）	1.10	1.02	1.02	(0.08)	0.00

2. Status of Loans by Industry, etc.

(1) Loans by Industry【16BK】

(Millions of yen)

	End of September 2024	End of March 2025	End of September 2025	Compared to end of September 2024	Compared to end of March 2025
Domestic offices (excluding Japan offshore banking accounts)	4,921,081	5,032,760	5,029,863	108,782	(2,897)
Manufacturing	580,733	590,547	566,357	(14,376)	(24,190)
Agriculture and forestry	4,826	4,853	4,750	(76)	(103)
Fishery	6	7	3	(3)	(4)
Mining, quarrying and graveling	3,814	2,883	2,799	(1,015)	(84)
Construction	137,754	146,381	138,728	974	(7,653)
Electricity, gas, heat supply and waterworks	58,202	58,038	55,069	(3,133)	(2,969)
Information and communications	12,338	11,319	9,976	(2,362)	(1,343)
Transport and postal service	124,185	130,177	133,035	8,850	2,858
Wholesale and retail trade	280,366	281,657	272,856	(7,510)	(8,801)
Finance and insurance	395,355	392,296	406,345	10,990	14,049
Real estate and leasing	513,886	527,654	522,359	8,473	(5,295)
Academic research, professional and technical services	21,924	23,591	28,228	6,304	4,637
Lodging	14,754	14,837	14,548	(206)	(289)
Food and beverage	16,564	16,533	15,612	(952)	(921)
Daily life-related services and entertainment	29,008	27,617	25,760	(3,248)	(1,857)
Education and learning support	6,116	6,376	6,336	220	(40)
Medical and welfare	96,054	96,534	94,619	(1,435)	(1,915)
Other services	30,960	30,796	29,222	(1,738)	(1,574)
Local governments	482,754	502,669	498,701	15,947	(3,968)
Other	2,111,482	2,167,995	2,204,560	93,078	36,565

(2) Balance of Business Loans and Consumer Loans【16BK】

(Millions of yen)

	End of September 2024	End of March 2025	End of September 2025	Compared to end of September 2024	Compared to end of March 2025
Balance of business loans	2,328,087	2,362,791	2,325,928	(2,159)	(36,863)
Balance of consumer loans	2,102,260	2,159,386	2,196,851	94,591	37,465
Balance of housing loans	2,051,506	2,107,437	2,144,623	93,117	37,186
Balance of other loans	50,754	51,949	52,227	1,473	278

(3) Ratio of Loans to Small and Medium-sized Companies, etc. 【16BK】

(Millions of yen , %)

	End of September 2024	End of March 2025	End of September 2025	Compared to end of September 2024	Compared to end of March 2025
Balance of loans to small and medium-sized companies, etc.	3,720,387	3,803,859	3,788,037	67,650	(15,822)
Ratio of loans to small and medium-sized companies, etc.	75.60	75.58	75.31	(0.29)	(0.27)

3. Balance of Deposits and Loans【16BK】

(Millions of yen)

	Six months ended September 30, 2024	Fiscal year ended March 31, 2025	Six months ended September 30, 2025	Compared to six months ended September 30, 2024	Compared to fiscal year ended March 31, 2025
Deposits (Balance at end of period)	6,450,523	6,406,809	6,369,486	(81,037)	(37,323)
(Average balance)	6,438,642	6,413,985	6,419,322	(19,320)	5,337
Loans (Balance at end of period)	4,921,081	5,032,760	5,029,863	108,782	(2,897)
(Average balance)	4,862,765	4,927,593	5,012,792	150,027	85,199

IV Performance Forecast for the Fiscal Year Ending March 31, 2026

【16FG】

(Millions of yen)

	Fiscal year ended March 31, 2025 (Results)	Fiscal year ended March 31, 2026 (Forecast)
Ordinary profit	31,238	34,800
Profit attributable to owners of parent	20,840	23,500

【16BK】

(Millions of yen)

	Fiscal year ended March 31, 2025 (Results)	Fiscal year ended March 31, 2026 (Forecast)
Ordinary profit	27,990	31,600
Profit	20,918	22,000

Net business profit	12,825	21,900
Core net operating profit	28,423	32,800
Credit-related costs	1,061	2,500

The above performance forecasts are not a guarantee of future performance, and involve inherent risks and uncertainties. Please note that actual performance may differ from forecasts due to changes in the business environment, etc.

（Reference）

1. Balance of Individual Assets in Custody【16BK】

(Millions of yen)

	End of September 2024	End of March 2025	End of September 2025	Compared to end of September 2024	Compared to end of March 2025
Deposits	4,408,964	4,407,133	4,387,047	(21,917)	(20,086)
Investment trusts (including fund wrap)	214,227	233,033	277,966	63,739	44,933
Public bonds	16,867	20,745	27,916	11,049	7,171
Personal pension insurance, etc.	943,112	977,297	1,016,615	73,503	39,318
Total	5,583,171	5,638,209	5,709,545	126,374	71,336
(Reference)16TT assets in custody	238,120	241,945	268,912	30,792	26,967
(Reference)Total for both companies	5,821,292	5,880,155	5,978,458	157,166	98,303

2. Profits from Fees and Commissions【16BK】

(Millions of yen)

	Six months ended September 30, 2023	Six months ended September 30, 2024	Six months ended September 30, 2025	Compared to six months ended September 30, 2023	Compared to six months ended September 30, 2024
Corporate-related	1,349	996	1,200	(149)	204
Individual-related	3,815	3,909	4,070	255	161
Domestic money transfer fee/Other	1,094	489	826	(268)	337
Total	6,259	5,395	6,096	(163)	701
(Reference)16TT individual-related revenue	863	665	681	(182)	16
(Reference)Succession	16	112	640	624	528
(Reference)Total of 3 companies	7,139	6,172	7,418	279	1,246

3. 16BK Semi-annual Financial Statements

(1) Semi-annual Balance Sheet

(Millions of yen)

	As of March 31, 2025	As of September 30, 2025
Assets		
Cash and due from banks	1,072,507	1,184,114
Trading securities	9	13
Money held in trust	7,024	7,025
Securities	1,308,219	1,160,820
Loans and bills discounted	5,032,760	5,029,863
Foreign exchanges	7,368	6,794
Other assets	24,032	25,859
Other	24,032	25,859
Tangible fixed assets	52,543	51,555
Intangible fixed assets	7,140	7,576
Prepaid pension costs	12,069	12,623
Customers' liabilities for acceptances and guarantees	13,257	13,807
Allowance for loan losses	(19,510)	(17,833)
Total assets	7,517,423	7,482,219
Liabilities		
Deposits	6,373,809	6,348,986
Negotiable certificates of deposit	33,000	20,500
Securities sold under repurchase agreements	80,012	76,412
Cash collateral received for securities lent	118,400	72,899
Borrowed money	488,100	497,700
Foreign exchanges	437	654
Borrowed money from trust account	223	220
Other liabilities	18,643	18,951
Income taxes payable	5,401	3,474
Asset retirement obligations	255	257
Other	12,986	15,219
Provision for bonuses	1,049	1,045
Provision for retirement benefits	5,317	5,118
Provision for reimbursement of deposits	207	170
Provision for contingent loss	421	475
Deferred tax liabilities	8,925	20,402
Deferred tax liabilities for land revaluation	6,558	6,324
Acceptances and guarantees	13,257	13,807
Total liabilities	7,148,365	7,083,671

(Millions of yen)

	As of March 31, 2025	As of September 30, 2025
Net assets		
Share capital	36,839	36,839
Capital surplus	44,473	42,473
Legal capital surplus	27,817	27,817
Other capital surplus	16,656	14,656
Retained earnings	246,867	253,782
Legal retained earnings	20,154	20,154
Other retained earnings	226,713	233,627
General reserve	167,700	167,700
Retained earnings brought forward	59,013	65,927
Total shareholders' equity	328,180	333,094
Valuation difference on available-for-sale securities	28,228	53,161
Deferred gains or losses on hedges	379	476
Revaluation reserve for land	12,270	11,816
Total valuation and translation adjustments	40,878	65,453
Total net assets	369,058	398,548
Total liabilities and net assets	7,517,423	7,482,219

(2) Semi-annual Statement of Income

(Millions of yen)

	For the six months ended September 30, 2024	For the six months ended September 30, 2025
Ordinary income	45,881	58,329
Interest income	31,334	38,140
Interest on loans and discounts	19,886	25,830
Interest and dividends on securities	9,892	9,447
Trust fees	1	0
Fees and commissions	9,128	9,627
Other ordinary income	404	288
Other income	5,011	10,272
Ordinary expenses	31,207	43,358
Interest expenses	3,710	7,808
Interest on deposits	792	5,234
Fees and commissions payments	3,735	3,530
Other ordinary expenses	2,905	11,295
General and administrative expenses	18,437	20,184
Other expenses	2,418	539
Ordinary profit	14,673	14,970
Extraordinary income	0	5
Extraordinary losses	179	788
Profit before income taxes	14,494	14,187
Income taxes - current	3,943	3,610
Income taxes - deferred	696	116
Total income taxes	4,640	3,727
Profit	9,853	10,460