



## Consolidated Financial Results for the Fiscal Year Ended March 31, 2025 (Under Japanese GAAP)

May 9, 2025

Company name: Juroku Financial Group, Inc.

Listing: Tokyo Stock Exchange (Prime) , Nagoya Stock Exchange (Premier)

Securities code: 7380

URL: <https://www.16fg.co.jp>

Representative: Naoki Ikeda, President and Representative Director

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Scheduled date of annual general meeting of shareholders: June 20, 2025

Scheduled date to commence dividend payments: June 2, 2025

Scheduled date to file annual securities report: June 12, 2025

Trading accounts: No

Preparation of supplementary material on financial results: Yes

Holding of financial results briefing: Yes (For Institutional Investors and Analysts)

(Yen amounts are rounded down to millions, unless otherwise noted.)

### 1. Consolidated Financial Results for the Fiscal Year Ended March 31, 2025 (from April 1, 2024 to March 31, 2025)

#### (1) Consolidated Operating Results

(Percentages indicate year-on-year changes.)

|                                  | Ordinary income |      | Ordinary profit |      | Profit attributable to owners of parent |     |
|----------------------------------|-----------------|------|-----------------|------|---|-----|
|                                  | Millions of yen | %    | Millions of yen | %    | Millions of yen                         | %   |
| Fiscal year ended March 31, 2025 | 136,301         | 5.7  | 31,238          | 11.9 | 20,840                                  | 7.8 |
| March 31, 2024                   | 128,835         | 14.3 | 27,908          | 2.3  | 19,318                                  | 3.6 |

Note : Comprehensive income Fiscal year ended March 31, 2025: ¥ (19,066) million [ -%]

Fiscal year ended March 31, 2024: ¥ 64,614 million [ -%]

|                                  | Basic earnings per share | Diluted earnings per share | Return on equity | Ordinary profit to total assets ratio | Ordinary profit to ordinary income ratio |
|----------------------------------|--------------------------|----------------------------|------------------|---------------------------------------|--|
|                                  | Yen                      | Yen                        | %                | %                                     | %  |
| Fiscal year ended March 31, 2025 | 577.29                   | -                          | 4.8              | 0.4                                   | 22.9                                     |
| March 31, 2024                   | 530.55                   | -                          | 4.6              | 0.3                                   | 21.6                                     |

Reference : Equity in earnings (losses) of affiliated companies Fiscal year ended March 31, 2025: ¥ - million

Fiscal year ended March 31, 2024: ¥ - million

#### (2) Consolidated Financial Position

|                      | Total assets    | Net assets      | Own capital ratio | Net assets per share |
|----------------------|-----------------|-----------------|-------------------|----------------------|
|                      | Millions of yen | Millions of yen | %                 | Yen                  |
| As of March 31, 2025 | 7,595,477       | 423,550         | 5.5               | 11,679.05            |
| March 31, 2024       | 7,535,480       | 451,464         | 5.9               | 12,257.68            |

Reference : Equity

As of March 31, 2025: ¥ 419,128 million

As of March 31, 2024: ¥ 447,344 million

Notes :

(1) Own capital ratio = (Total net assets - Non-controlling interests) / Total assets

The ratio above is not based on the regulation of Capital Adequacy Ratio.

(2) We have applied the "Accounting Standard for Current Income Taxes" and other standards from the beginning of the fiscal year under review. We have reclassified the consolidated financial statements for the previous fiscal year accordingly.

## (3) Consolidated Cash Flows

|                   | Cash flows from<br>operating activities | Cash flows from<br>investing activities | Cash flows from<br>financing activities | Cash and cash<br>equivalents at the end<br>of period |
|-------------------|---|---|---|--|
| Fiscal year ended | Millions of yen                         | Millions of yen                         | Millions of yen                         | Millions of yen                                      |
| March 31, 2025    | 2,876                                   | 107,834                                 | (8,912)                                 | 1,070,066  |
| March 31, 2024    | 156,768                                 | 70,657                                  | (6,543)                                 | 968,268  |

## 2. Dividends

|  | Annual dividends per share |                    |                    |                    |        | Total cash<br>dividends<br>(Total) | Payout<br>ratio<br>(Consolidated) | Dividends<br>to net<br>assets<br>(Consolidated) |
|--|----------------------------|--------------------|--------------------|--------------------|--------|------------------------------------|-----------------------------------|---|
|  | 1st<br>quarter-end         | 2nd<br>quarter-end | 3rd<br>quarter-end | Fiscal<br>year-end | Total  |                                    |                                   |   |
| Fiscal year ended                                  | Yen                        | Yen                | Yen                | Yen                | Yen    | Millions of yen                    | %                                 | %   |
| March 31, 2024                                     | -                          | 70.00              | -                  | 90.00              | 160.00 | 5,839                              | 30.1                              | 1.3   |
| March 31, 2025                                     | -                          | 80.00              | -                  | 100.00             | 180.00 | 6,459                              | 31.1                              | 1.5   |
| Fiscal year ending<br>March 31, 2026<br>(Forecast) | -                          | 90.00              | -                  | 90.00              | 180.00 |                                    | 30.0                              |   |

## 3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

|   | Ordinary profit |     | Profit attributable to owners of<br>parent |     | Basic earnings per share |
|---|-----------------|-----|--|-----|--------------------------|
|   | Millions of yen | %   | Millions of yen                            | %   | Yen                      |
| Six months ending<br>September 30, 2025 | 16,000          | 0.4 | 10,700                                     | 2.9 | 298.15                   |
| Full year                               | 31,500          | 0.8 | 21,500                                     | 3.1 | 599.09                   |

## \* Notes:

(1) Significant changes in the scope of consolidation during the period: None

(2) Changes in accounting policies, changes in accounting estimates, and restatement

1) Changes in accounting policies due to revisions to accounting standards and other regulations: Yes

2) Changes in accounting policies due to other reasons: None

3) Changes in accounting estimates: None

4) Restatement: None

(3) Number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

March 31, 2025: 37,924,134 shares

March 31, 2024: 37,924,134 shares

2) Number of treasury shares at the end of the period:

March 31, 2025: 2,036,929 shares

March 31, 2024: 1,429,087 shares

3) Average number of shares outstanding during the period:

Fiscal Year ended March 31, 2025: 36,099,253 shares

Fiscal Year ended March 31, 2024: 36,411,641 shares

\* Financial results reports are exempt from audit conducted by certified public accountants or an audit firm.

\* Proper use of earnings forecasts, and other special matters

Descriptions of business projections and other forward-looking statements provided in this document are based on information currently available to the Company and some assumptions considered to be rational. Actual business performance and other factors could differ significantly due to a variety of factors.

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## 1. Overview of Operating Results, etc.

### (1) Overview of Operating Results and Financial Position for the Fiscal Year under Review

The consolidated operating results for the fiscal year under review, ordinary income increased by ¥7,466 million year on year to ¥136,301 million, due to increases in interest income and gain on sale of equity securities. Ordinary expenses increased by ¥4,135 million year on year to ¥105,062 million, due to an increase in interest expenses. As a result, ordinary profit increased by ¥3,330 million year on year to ¥31,238 million and profit attributable to owners of parent increased by ¥1,522 million year on year to ¥20,840 million.

Income for reportable segments, in the banking business, ordinary income increased by ¥5,619 million year on year to ¥100,892 million and ordinary expenses increased by ¥3,310 million year on year to ¥72,054 million. As a result, segment profit (ordinary profit) increased by ¥2,308 million year on year to ¥28,837 million.

In the leasing business, ordinary income increased by ¥1,096 million year on year to ¥28,444 million and ordinary expenses increased by ¥748 million year on year to ¥27,636 million. As a result, segment profit (ordinary profit) increased by ¥347 million year on year to ¥807 million.

In the financial instruments business, credit card flotation business, and other businesses, ordinary income increased by ¥2,828 million year on year to ¥18,134 million and ordinary expenses increased by ¥409 million year on year to ¥9,428 million. As a result, segment profit (ordinary profit) increased by ¥2,419 million year on year to ¥8,706 million.

### (2) Overview of Financial Position for the Fiscal Year under Review

Our consolidated financial position at the end of the fiscal year under review, total assets increased by ¥59,997 million compared to the end of the previous fiscal year to ¥7,595,477 million and total liabilities increased by ¥87,911 million compared to the end of the previous fiscal year to ¥7,171,927 million. In addition, net total assets decreased by ¥27,914 million compared to the end of the previous fiscal year to ¥423,550 million.

Major account balances, deposits, etc. (including negotiable certificates of deposit) decreased by ¥33,864 million compared to the end of the previous fiscal year to ¥6,367,870 million due to a decrease in deposits from corporations and local governments and local public enterprises, despite an increase in deposits from households. Loans increased by ¥165,533 million compared to the end of the previous fiscal year to ¥5,003,947 million, due mainly to increases in loans to SMEs and home loans. Securities decreased by ¥166,283 million compared to the end of the previous fiscal year to ¥1,307,046 million.

### (3) Overview of Cash Flows for the Fiscal Year Under Review

In the fiscal year under review, net cash provided by operating activities was ¥2,876 million (¥156,768 million provided in the previous fiscal year) due to an increase in borrowed money and other factors. Net cash provided by investing activities was ¥107,834 million (¥70,657 million provided in the previous fiscal year), due to sale of securities and other factors. Net cash used in financing activities was ¥8,912 million (¥6,543 million used in the previous fiscal year), due to dividend payments and other factors. As a result, cash and cash equivalents at the end of the fiscal year was ¥1,070,066 million, representing an increase of ¥101,797 million during the fiscal year under review.

### (4) Future Outlook

Our full-year consolidated performance for the fiscal year ending March 31, 2026, we expect ordinary profit of ¥31,500 million and profit attributable to owners of parent of ¥21,500 million.

## 2. Basic Policy on Selection of Accounting Standards

We prepares its consolidated financial statements in accordance with Japanese GAAP, taking into consideration comparability between companies, etc.

Concerning the application of International Financial Reporting Standards, we will consider our response based on future trends in accounting standards in Japan.

### 3.Consolidated Financial Statements and Principal Notes

#### (1) Consolidated Balance Sheets

(Millions of yen)

|   | As of March 31, 2024 | As of March 31, 2025 |
|---|----------------------|----------------------|
| <b>Assets</b>   |                      |                      |
| Cash and due from banks                               | 973,943              | 1,076,465            |
| Trading securities                                    | 8                    | 9                    |
| Money held in trust                                   | 13,224               | 12,027               |
| Securities  | 1,473,329            | 1,307,046            |
| Loans and bills discounted                            | 4,838,414            | 5,003,947            |
| Foreign exchanges                                     | 6,225                | 7,368                |
| Lease receivables and investments in leases           | 55,455               | 57,183               |
| Other assets  | 95,486               | 56,323               |
| Tangible fixed assets                                 | 57,558               | 55,256               |
| Buildings, net  | 9,655                | 9,012                |
| Land  | 43,398               | 40,698               |
| Construction in progress                              | 29                   | 814                  |
| Other tangible fixed assets                           | 4,475                | 4,730                |
| Intangible fixed assets                               | 7,414                | 8,452                |
| Software  | 3,483                | 4,171                |
| Goodwill  | 2,741                | 2,288                |
| Other intangible fixed assets                         | 1,189                | 1,992                |
| Retirement benefit asset                              | 23,821               | 20,387               |
| Deferred tax assets                                   | 759                  | 522                  |
| Customers' liabilities for acceptances and guarantees | 13,055               | 13,332               |
| Allowance for loan losses                             | (23,217)             | (22,848)             |
| <b>Total assets</b>                                   | <b>7,535,480</b>     | <b>7,595,477</b>     |
| <b>Liabilities</b>                                    |                      |                      |
| Deposits  | 6,388,734            | 6,354,870            |
| Negotiable certificates of deposit                    | 13,000               | 13,000               |
| Securities sold under repurchase agreements           | 96,567               | 80,012               |
| Cash collateral received for securities lent          | 122,475              | 118,400              |
| Borrowed money  | 346,326              | 508,008              |
| Foreign exchanges                                     | 1,109                | 437                  |
| Borrowed money from trust account                     | 169                  | 223                  |
| Other liabilities                                     | 60,949               | 59,825               |
| Provision for bonuses                                 | 1,283                | 1,350                |
| Retirement benefit liability                          | 5,571                | 5,334                |
| Provision for reimbursement of deposits               | 271                  | 207                  |
| Provision for contingent loss                         | 667                  | 635                  |
| Reserves under special laws                           | 17                   | 24                   |
| Deferred tax liabilities                              | 27,414               | 9,704                |
| Deferred tax liabilities for land revaluation         | 6,401                | 6,558                |
| Acceptances and guarantees                            | 13,055               | 13,332               |
| <b>Total liabilities</b>                              | <b>7,084,016</b>     | <b>7,171,927</b>     |

(Millions of yen)

|   | As of March 31, 2024 | As of March 31, 2025 |
|---|----------------------|----------------------|
| Net assets  |                      |                      |
| Share capital   | 36,000               | 36,000               |
| Capital surplus                                       | 60,960               | 60,989               |
| Retained earnings                                     | 266,851              | 281,528              |
| Treasury shares                                       | (3,560)              | (6,281)              |
| Total shareholders' equity                            | 360,250              | 372,236              |
| Valuation difference on available-for-sale securities | 65,214               | 28,245               |
| Deferred gains or losses on hedges                    | 2,275                | 379                  |
| Revaluation reserve for land                          | 12,453               | 12,270               |
| Remeasurements of defined benefit plans               | 7,151                | 5,996                |
| Total accumulated other comprehensive income          | 87,093               | 46,891               |
| Non-controlling interests                             | 4,119                | 4,421                |
| Total net assets                                      | 451,464              | 423,550              |
| Total liabilities and net assets                      | 7,535,480            | 7,595,477            |

## (2) Consolidated Statements of Income and Consolidated Statements of Comprehensive Income

## Consolidated Statements of Income

(Millions of yen)

|  | For the fiscal year<br>ended March 31, 2024 | For the fiscal year<br>ended March 31, 2025 |
|--|---|---|
| Ordinary income  | 128,835                                     | 136,301                                     |
| Interest income  | 59,510                                      | 63,857                                      |
| Interest on loans and discounts  | 38,507                                      | 41,987                                      |
| Interest and dividends on securities                                   | 18,929                                      | 18,361                                      |
| Interest on call loans and bills bought                                | 6   | 1   |
| Interest on deposits with banks  | 773   | 2,259                                       |
| Other interest income  | 1,293                                       | 1,247                                       |
| Trust fees   | 3   | 2   |
| Fees and commissions   | 24,727                                      | 24,110                                      |
| Other ordinary income  | 30,303                                      | 31,119                                      |
| Other income   | 14,291                                      | 17,211                                      |
| Recoveries of written off receivables                                  | 11  | 14  |
| Other  | 14,279                                      | 17,196                                      |
| Ordinary expenses  | 100,927                                     | 105,062                                     |
| Interest expenses  | 6,616                                       | 9,445                                       |
| Interest on deposits   | 149   | 3,585                                       |
| Interest on negotiable certificates of deposit                         | 2   | 9   |
| Interest on call money and bills sold                                  | 44  | -   |
| Interest expenses on securities sold under repurchase agreements       | 6,042                                       | 4,991                                       |
| Interest expenses on cash collateral received for securities lent      | 11  | 276   |
| Interest on borrowings and rediscounts                                 | 354   | 557   |
| Other interest expenses  | 11  | 25  |
| Fees and commissions payments  | 6,135                                       | 6,599                                       |
| Other ordinary expenses  | 42,696                                      | 41,794                                      |
| General and administrative expenses                                    | 44,072                                      | 44,127                                      |
| Other expenses   | 1,406                                       | 3,095                                       |
| Provision of allowance for loan losses                                 | 707   | 1,739                                       |
| Other  | 698   | 1,356                                       |
| Ordinary profit  | 27,908                                      | 31,238                                      |
| Extraordinary income   | -   | 1,924                                       |
| Gain on disposal of non-current assets                                 | -   | 0   |
| Gains on return of employee retirement benefit trust                   | -   | 1,923                                       |
| Extraordinary losses   | 106   | 2,539                                       |
| Loss on disposal of non-current assets                                 | 88  | 114   |
| Impairment losses  | 11  | 2,417                                       |
| Provision of reserve for financial instruments transaction liabilities | 5   | 7   |
| Profit before income taxes   | 27,801                                      | 30,623                                      |
| Income taxes - current   | 6,870                                       | 10,414                                      |
| Income taxes - deferred  | 1,411                                       | (934)                                       |
| Total income taxes   | 8,281                                       | 9,479                                       |
| Profit   | 19,519                                      | 21,144                                      |
| Profit attributable to non-controlling interests                       | 201   | 304   |
| Profit attributable to owners of parent                                | 19,318                                      | 20,840                                      |

# Consolidated Statements of Comprehensive Income

(Millions of yen)

|  | For the fiscal year<br>ended March 31, 2024 | For the fiscal year<br>ended March 31, 2025 |
|--|---|---|
| Profit   | 19,519                                      | 21,144                                      |
| Other comprehensive income                                     | 45,094                                      | (40,210)                                    |
| Valuation difference on available-for-sale securities          | 36,332                                      | (36,970)                                    |
| Deferred gains or losses on hedges                             | 2,157                                       | (1,896)                                     |
| Revaluation reserve for land                                   | -   | (189)                                       |
| Remeasurements of defined benefit plans, net of tax            | 6,604                                       | (1,154)                                     |
| Comprehensive income   | 64,614                                      | (19,066)                                    |
| Comprehensive income attributable to                           |   |   |
| Comprehensive income attributable to owners of parent          | 64,411                                      | (19,368)                                    |
| Comprehensive income attributable to non-controlling interests | 202   | 302   |



## (3) Consolidated Statements of Changes in Equity

For the fiscal year ended March 31, 2024

(Millions of yen)

|  | Shareholders' equity |                 |                   |                 |                            |
|--|----------------------|-----------------|-------------------|-----------------|----------------------------|
|  | Share capital        | Capital surplus | Retained earnings | Treasury shares | Total shareholders' equity |
| Balance at beginning of period                       | 36,000               | 61,818          | 251,973           | (3,068)         | 346,723                    |
| Cumulative effects of changes in accounting policies |                      |                 | 674               |                 | 674                        |
| Restated balance                                     | 36,000               | 61,818          | 252,648           | (3,068)         | 347,398                    |
| Changes during period                                |                      |                 |                   |                 |                            |
| Dividends of surplus                                 |                      |                 | (5,115)           |                 | (5,115)                    |
| Profit attributable to owners of parent              |                      |                 | 19,318            |                 | 19,318                     |
| Purchase of treasury shares                          |                      |                 |                   | (1,428)         | (1,428)                    |
| Disposal of treasury shares                          |                      | (857)           |                   | 936             | 78                         |
| Net changes in items other than shareholders' equity |                      |                 |                   |                 |                            |
| Total changes during period                          | -                    | (857)           | 14,202            | (492)           | 12,852                     |
| Balance at end of period                             | 36,000               | 60,960          | 266,851           | (3,560)         | 360,250                    |

|  | Accumulated other comprehensive income                |                                    |                              |   |  | Non-controlling interests | Total net assets |
|--|---|------------------------------------|------------------------------|---|--|---------------------------|------------------|
|  | Valuation difference on available-for-sale securities | Deferred gains or losses on hedges | Revaluation reserve for land | Remeasurements of defined benefit plans | Total accumulated other comprehensive income |                           |                  |
| Balance at beginning of period                       | 28,882  | 117                                | 12,453                       | 547                                     | 42,000                                       | 3,837                     | 392,561          |
| Cumulative effects of changes in accounting policies |   |                                    |                              |   |  |                           | 674              |
| Restated balance                                     | 28,882  | 117                                | 12,453                       | 547                                     | 42,000                                       | 3,837                     | 393,235          |
| Changes during period                                |   |                                    |                              |   |  |                           |                  |
| Dividends of surplus                                 |   |                                    |                              |   |  |                           | (5,115)          |
| Profit attributable to owners of parent              |   |                                    |                              |   |  |                           | 19,318           |
| Purchase of treasury shares                          |   |                                    |                              |   |  |                           | (1,428)          |
| Disposal of treasury shares                          |   |                                    |                              |   |  |                           | 78               |
| Net changes in items other than shareholders' equity | 36,331  | 2,157                              | -                            | 6,604                                   | 45,093                                       | 282                       | 45,376           |
| Total changes during period                          | 36,331  | 2,157                              | -                            | 6,604                                   | 45,093                                       | 282                       | 58,228           |
| Balance at end of period                             | 65,214  | 2,275                              | 12,453                       | 7,151                                   | 87,093                                       | 4,119                     | 451,464          |

For the fiscal year ended March 31, 2025

(Millions of yen)

|  | Shareholders' equity |                 |                   |                 |                            |
|--|----------------------|-----------------|-------------------|-----------------|----------------------------|
|  | Share capital        | Capital surplus | Retained earnings | Treasury shares | Total shareholders' equity |
| Balance at beginning of period                       | 36,000               | 60,960          | 266,851           | (3,560)         | 360,250                    |
| Changes during period                                |                      |                 |                   |                 |                            |
| Dividends of surplus                                 |                      |                 | (6,155)           |                 | (6,155)                    |
| Profit attributable to owners of parent              |                      |                 | 20,840            |                 | 20,840                     |
| Purchase of treasury shares                          |                      |                 |                   | (2,757)         | (2,757)                    |
| Disposal of treasury shares                          |                      | 29              |                   | 36              | 65                         |
| Reversal of revaluation reserve for land             |                      |                 | (6)               |                 | (6)                        |
| Purchase of shares of consolidated subsidiaries      |                      | (0)             |                   |                 | (0)                        |
| Net changes in items other than shareholders' equity |                      |                 |                   |                 |                            |
| Total changes during period                          | -                    | 29              | 14,677            | (2,720)         | 11,985                     |
| Balance at end of period                             | 36,000               | 60,989          | 281,528           | (6,281)         | 372,236                    |

|  | Accumulated other comprehensive income                |                                    |                              |   |  | Non-controlling interests | Total net assets |
|--|---|------------------------------------|------------------------------|---|--|---------------------------|------------------|
|  | Valuation difference on available-for-sale securities | Deferred gains or losses on hedges | Revaluation reserve for land | Remeasurements of defined benefit plans | Total accumulated other comprehensive income |                           |                  |
| Balance at beginning of period                       | 65,214  | 2,275                              | 12,453                       | 7,151                                   | 87,093                                       | 4,119                     | 451,464          |
| Changes during period                                |   |                                    |                              |   |  |                           |                  |
| Dividends of surplus                                 |   |                                    |                              |   |  |                           | (6,155)          |
| Profit attributable to owners of parent              |   |                                    |                              |   |  |                           | 20,840           |
| Purchase of treasury shares                          |   |                                    |                              |   |  |                           | (2,757)          |
| Disposal of treasury shares                          |   |                                    |                              |   |  |                           | 65               |
| Reversal of revaluation reserve for land             |   |                                    |                              |   |  |                           | (6)              |
| Purchase of shares of consolidated subsidiaries      |   |                                    |                              |   |  |                           | (0)              |
| Net changes in items other than shareholders' equity | (36,968)  | (1,896)                            | (182)                        | (1,154)                                 | (40,201)                                     | 301                       | (39,899)         |
| Total changes during period                          | (36,968)  | (1,896)                            | (182)                        | (1,154)                                 | (40,201)                                     | 301                       | (27,914)         |
| Balance at end of period                             | 28,245  | 379                                | 12,270                       | 5,996                                   | 46,891                                       | 4,421                     | 423,550          |

## (4) Consolidated Statements of Cash Flows

(Millions of yen)

|   | For the fiscal year<br>ended March 31, 2024 | For the fiscal year<br>ended March 31, 2025 |
|---|---|---|
| Cash flows from operating activities  |   |   |
| Profit before income taxes  | 27,801                                      | 30,623                                      |
| Depreciation  | 3,275                                       | 3,460                                       |
| Impairment losses   | 11  | 2,417                                       |
| Amortization of goodwill  | 452   | 452   |
| Increase (decrease) in allowance for loan losses                              | (971)                                       | (368)                                       |
| Increase (decrease) in provision for bonuses                                  | 51  | 66  |
| Decrease (increase) in retirement benefit asset                               | (1,434)                                     | 1,924                                       |
| Increase (decrease) in retirement benefit liability                           | (129)                                       | (265)                                       |
| Increase (decrease) in provision for reimbursement of deposits                | (91)  | (64)  |
| Increase (decrease) in provision for contingent loss                          | (26)  | (31)  |
| Increase (decrease) in reserves under special laws                            | 5   | 7   |
| Interest income   | (59,510)                                    | (63,857)                                    |
| Interest expenses   | 6,616                                       | 9,445                                       |
| Loss (gain) related to securities   | 948   | (253)                                       |
| Unrealized loss (gain) on derivatives   | (6,047)                                     | (532)                                       |
| Foreign exchange losses (gains)   | (8)   | 0   |
| Loss (gain) on disposal of non-current assets                                 | 88  | 113   |
| Net decrease (increase) in trading securities                                 | 75  | (1)   |
| Net decrease (increase) in money held in trust                                | (1,912)                                     | 1,197                                       |
| Net decrease (increase) in loans and bills discounted                         | (142,967)                                   | (165,533)                                   |
| Net increase (decrease) in deposits   | 121,754                                     | (33,864)                                    |
| Net increase (decrease) in borrowed money (excluding subordinated borrowings) | 16,825                                      | 161,681                                     |
| Net decrease (increase) in due from banks (excluding due from Bank of Japan)  | (1,105)                                     | (724)                                       |
| Net decrease (increase) in call loans   | 35,000                                      | -   |
| Net increase (decrease) in call money   | (1,267)                                     | (16,554)                                    |
| Net increase (decrease) in cash collateral received for securities lent       | 122,475                                     | (4,075)                                     |
| Net decrease (increase) in foreign exchanges - assets                         | 802   | (1,143)                                     |
| Net increase (decrease) in foreign exchanges - liabilities                    | (615)                                       | (671)                                       |
| Net decrease (increase) in lease receivables and investments in leases        | (1,942)                                     | (1,728)                                     |
| Net increase (decrease) in borrowed money from trust account                  | 131   | 53  |
| Interest received   | 59,071                                      | 64,267                                      |
| Interest paid   | (6,526)                                     | (8,126)                                     |
| Other, net  | (8,130)                                     | 31,677                                      |
| Subtotal  | 162,699                                     | 9,594                                       |
| Income taxes paid   | (7,169)                                     | (7,208)                                     |
| Income taxes refund   | 1,238                                       | 490   |
| Net cash provided by (used in) operating activities                           | 156,768                                     | 2,876                                       |

(Millions of yen)

|   | For the fiscal year<br>ended March 31, 2024 | For the fiscal year<br>ended March 31, 2025 |
|---|---|---|
| Cash flows from investing activities  |   |   |
| Purchase of securities  | (217,173)                                   | (214,777)                                   |
| Proceeds from sale of securities  | 205,657                                     | 234,332                                     |
| Proceeds from redemption of securities  | 86,327                                      | 93,258                                      |
| Purchase of tangible fixed assets   | (2,082)                                     | (2,076)                                     |
| Purchase of intangible fixed assets   | (2,165)                                     | (2,956)                                     |
| Proceeds from sale of tangible fixed assets   | 133   | 106   |
| Other payments  | (38)  | (52)  |
| Net cash provided by (used in) investing activities                                     | 70,657                                      | 107,834                                     |
| Cash flows from financing activities  |   |   |
| Purchase of treasury shares   | (1,428)                                     | (2,757)                                     |
| Proceeds from sale of treasury shares   | 0   | 0   |
| Dividends paid  | (5,115)                                     | (6,155)                                     |
| Purchase of shares of subsidiaries not resulting in<br>change in scope of consolidation | -   | (0)   |
| Net cash provided by (used in) financing activities                                     | (6,543)                                     | (8,912)                                     |
| Effect of exchange rate change on cash and cash<br>equivalents                          | 8   | (0)   |
| Net increase (decrease) in cash and cash equivalents                                    | 220,890                                     | 101,797                                     |
| Cash and cash equivalents at beginning of period  | 747,378                                     | 968,268                                     |
| Cash and cash equivalents at end of period  | 968,268                                     | 1,070,066                                   |

## (5) Notes to Consolidated Financial Statements

### (Notes on going concern assumption)

Not applicable.

### (Changes in accounting policies)

#### (Application of “Accounting Standard for Current Income Taxes,” etc.)

We have applied the “Accounting Standard for Current Income Taxes” (ASBJ Statement No. 27, October 28, 2022) and other standards from the beginning of the fiscal year under review.

The revision to accounting classification of income taxes (taxation on other comprehensive income), We follows the transitional treatment stipulated in the proviso to Paragraph 20-3 of the Accounting Standard for Current Income Taxes and the transitional treatment stipulated in the proviso to Paragraph 65-2 (2) of the “Guidance on Accounting Standard for Tax Effect Accounting” (ASBJ Guidance No.28, October 28, 2022; hereinafter “Guidance on Tax Effect Accounting”). This change in accounting policy does not affect the consolidated financial statements.

Revisions in the treatment of the consolidated financial statements from where gain/loss arising from the sale of subsidiary shares between consolidated companies is to be deferred for tax purposes, Guidance on Tax Effect Accounting is applied from the beginning of the fiscal year under review. These changes in accounting policies are applied retrospectively, including the consolidated financial statements for the previous period, which have been adjusted retrospectively. As a result, deferred tax assets increased by ¥441 million, deferred tax liabilities decreased by ¥232 million, and retained earnings increased by ¥674 million at the beginning of the previous fiscal year.

Per share information, net assets per share increased by ¥18.48 compared to the previous fiscal year.

### (Segment information)

#### 1. Overview of reportable segments

Our reportable segments are those within Our Group Business for which separate financial information is available and which the Board of Directors regularly reviews in order to determine the allocation of management resources and evaluate business performance.

We provides financial services such as banking and leasing services, and has two reportable segments: “Banking business” and “Leasing business.”

In the “Banking business,” the head office and branches of The Juroku Bank, Ltd. provide deposit services, loan services, securities trading services, securities investment services, domestic exchange services, foreign exchange services, corporate bond trusteeship services, financial derivatives trading services, and other related services, and also provide a wide range of products and services as a regional financial partner. In addition, a consolidated subsidiary undertake credit guaranty services that complement the banking business.

In the “Leasing business,” Juroku Lease Co., Ltd. undertakes leasing services and proactively responds to regional leasing needs.

#### 2. Method for calculating ordinary income, profit or loss, total assets, and other items by reportable segment

The accounting methods used for the reportable business segments are the same as the accounting methods used in preparing the consolidated financial statements.

Reportable segment profit is based on ordinary profit.

## 3. Information on ordinary income, profit or loss, assets, and other items by reportable segment

Fiscal year under review (April 1, 2024 to March 31, 2025)

(Millions of yen)

|  | Reportable segment |         |           | Others  | Total     | Adjustments | Amount recorded in consolidated financial statements |
|--|--------------------|---------|-----------|---------|-----------|-------------|--|
|  | Banking            | Leasing | Total     |         |           |             |  |
| Ordinary income  |                    |         |           |         |           |             |  |
| Ordinary income from outside customers                           | 99,853             | 28,168  | 128,022   | 8,278   | 136,301   | —           | 136,301  |
| Inter-segment ordinary income                                    | 1,038              | 275     | 1,313     | 9,855   | 11,169    | (11,169)    | —  |
| Total  | 100,892            | 28,444  | 129,336   | 18,134  | 147,471   | (11,169)    | 136,301  |
| Segment profit   | 28,837             | 807     | 29,645    | 8,706   | 38,351    | (7,112)     | 31,238   |
| Segment assets   | 7,524,044          | 85,645  | 7,609,690 | 337,615 | 7,947,305 | (351,828)   | 7,595,477  |
| Other items  |                    |         |           |         |           |             |  |
| Depreciation   | 2,824              | 424     | 3,248     | 107     | 3,355     | 105         | 3,460  |
| Amortization of goodwill   | 244                | —       | 244       | 207     | 452       | —           | 452  |
| Interest income  | 63,777             | 211     | 63,989    | 7,213   | 71,202    | (7,344)     | 63,857   |
| Interest expenses  | 9,355              | 261     | 9,617     | 82      | 9,700     | (254)       | 9,445  |
| Provision (reversal) of allowance for loan losses                | 883                | 723     | 1,607     | 132     | 1,739     | —           | 1,739  |
| Increases in property, plant and equipment and intangible assets | 3,889              | 233     | 4,123     | 853     | 4,976     | 82          | 5,059  |

(Notes) 1. Rather than general companies' net sales, ordinary income is shown.

2. The "Others" category includes business segments not included in the reportable segments, such as the financial instruments service, and credit card flotation service.

3. Adjustments mainly consist of the elimination of inter-segment transactions.

4. Segment profit has been adjusted to reflect ordinary profit on the consolidated statement of income.

(Per share information)

|                          | Fiscal year under review<br>(April 1, 2024 to March 31, 2025) |
|--------------------------|---|
| Net assets per share     | ¥11,679.05  |
| Basic earnings per share | ¥577.29   |

(Notes) 1. Diluted earnings per share is not stated as there are no dilutive shares.

2. The basis for calculating net assets per share is as follows:

(Millions of yen, thousand shares)

|   | Fiscal year under review<br>(March 31, 2025) |
|---|--|
| Total net assets  | 423,550                                      |
| Amount deducted from total net assets   | 4,421  |
| Of which, non-controlling interests   | 4,421  |
| Net assets at the end of the period related to common shares                            | 419,128                                      |
| Number of common shares at the end of the period used to calculate net assets per share | 35,887                                       |

3. The basis for calculating net income per share is as follows:

(Millions of yen, thousand shares)

|  | Fiscal year under review<br>(April 1, 2024 to March 31, 2025) |
|--|---|
| Basic earnings per share   |   |
| Profit attributable to owners of parent                          | 20,840  |
| Amount not attributable to common shareholders                   | —   |
| Profit attributable to owners of parent related to common shares | 20,840  |
| Average number of common shares during the period                | 36,099  |

(Significant subsequent events)

Not applicable.

#### 4. Financial Results Materials for the Fiscal year ended March 31, 2025

|     |   |       |    |
|-----|---|-------|----|
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“16FG” : Consolidated figures of Juroku Financial Group, Inc. and consolidated subsidiaries

“16BK” : Non-consolidated figures of The Juroku Bank, Ltd.

“16TT” : Juroku Tokai Tokyo Securities Co., Ltd.



# I Financial Highlights for the Fiscal Year Ended March 31, 2025

~16FG Financial Results~

## 【 16FG 】 Ordinary profit and final profit increased for the 7th consecutive period.

- Core net operating profit [6] increased by ¥2,945 million (10.08%), from the previous period to ¥32,145 million.
- Ordinary profit [12] increased by ¥3,330 million (11.93%), from the previous period to ¥31,238 million and profit attributable to owners of parent [18] increased by ¥1,522 million (7.87%), from the previous period to ¥20,840 million, both of which have increased for the 7th consecutive period.
- Ordinary profit and profit attributable to owners of parent exceeded the performance forecast announced on November 11, 2024.

| Status of profit and loss【 16FG 】 |  |                                     |                                     |  | (Millions of yen) | Reference   |
|-----------------------------------|--|-------------------------------------|-------------------------------------|--|-------------------|---|
| No.                               |  | Fiscal year ended<br>March 31, 2024 | Fiscal year ended<br>March 31, 2025 | Compared to the<br>fiscal year ended<br>March 31, 2024 |                   | Performance<br>forecast for the<br>fiscal year ending<br>March 31, 2025 |
| 1                                 | Core gross operating profit [2 + 3 + 4]  | 73,376                              | 76,853                              | 3,477  |                   |   |
| 2                                 | Net interest income  | 52,894                              | 54,416                              | 1,522  |                   |   |
| 3                                 | Profits from fees and commissions  | 18,595                              | 17,513                              | (1,082)  |                   |   |
| 4                                 | Other operating profit (excluding profit/loss on JGBs and other debt securities) | 1,887                               | 4,922                               | 3,035  |                   |   |
| 5                                 | Expenses   | 44,176                              | 44,707                              | 531  |                   |   |
| 6                                 | Core net operating profit [1 - 5]  | 29,200                              | 32,145                              | 2,945  |                   |   |
| 7                                 | Profit/loss on JGBs and other debt securities                                    | (14,280)                            | (15,597)                            | (1,317)  |                   |   |
| 8                                 | Net business profit [6 + 7]  | 14,919                              | 16,548                              | 1,629  |                   |   |
| 9                                 | Credit-related costs   | 917                                 | 2,145                               | 1,228  |                   |   |
| 10                                | Profit/loss on equities  | 13,331                              | 15,851                              | 2,520  |                   |   |
| 11                                | Other  | 573                                 | 985                                 | 412  |                   |   |
| 12                                | Ordinary profit [8 - 9 + 10 + 11]  | 27,908                              | 31,238                              | 3,330  |                   | 27,500  |
| 13                                | Extraordinary profit/loss  | (106)                               | (615)                               | (509)  |                   |   |
| 14                                | Profit before income taxes [12 + 13]   | 27,801                              | 30,623                              | 2,822  |                   |   |
| 15                                | Total income taxes   | 8,281                               | 9,479                               | 1,198  |                   |   |
| 16                                | Profit [14 - 15]   | 19,519                              | 21,144                              | 1,625  |                   |   |
| 17                                | Profit attributable to non-controlling interests                                 | 201                                 | 304                                 | 103  |                   |   |
| 18                                | Profit attributable to owners of parent [16 - 17]                                | 19,318                              | 20,840                              | 1,522  |                   | 19,000  |
| 19                                | Adjusted OHR(%)  | 60.20                               | 58.17                               | (2.03)   |                   |   |

※ Adjusted OHR = Expenses ÷ Core gross operating profit × 100

※ The performance forecast is the forecast announced on November 11, 2024, prior to the revision on April 25, 2025.

# I Financial Highlights for the Fiscal Year Ended March 31, 2025

~16BK Financial Results~

## 【16BK】Ordinary profit and final profit increased for the 8th consecutive period.

- Core net operating profit [9] increased by ¥1,589 million (5.92%) from the previous period to ¥28,423 million.
- Ordinary profit [16] increased by ¥1,924 million (7.38%) from the previous period to ¥27,990 million, and profit [20] increased by ¥2,134 million (11.36%) from the previous period to ¥20,918 million, both of which have increased for the 8th consecutive period.

| Status of profit and loss 【16BK】 (Millions of yen) |  |                                     |                                     |  | Reference   |
|--|--|-------------------------------------|-------------------------------------|--|---|
| No.  |  | Fiscal year ended<br>March 31, 2024 | Fiscal year ended<br>March 31, 2025 | Compared to the<br>fiscal year ended<br>March 31, 2024 | Performance<br>forecast for the<br>fiscal year ending<br>March 31, 2025 |
| 1  | Core gross operating profit [2 + 3 + 4]  | 64,221                              | 66,548                              | 2,327  |   |
| 2  | Net interest income  | 54,048                              | 55,407                              | 1,359  |   |
| 3  | Profits from fees and commissions  | 12,507                              | 11,516                              | (991)  |   |
| 4  | Other operating profit (excluding profit/loss on JGBs and other debt securities)         | (2,334)                             | (375)                               | 1,959  |   |
| 5  | Expenses   | 37,386                              | 38,125                              | 739  |   |
| 6  | Personnel expenses   | 17,835                              | 17,890                              | 55   |   |
| 7  | Non-personnel expenses   | 16,933                              | 17,472                              | 539  |   |
| 8  | Taxes  | 2,617                               | 2,763                               | 146  |   |
| 9  | Core net operating profit [1 - 5]  | 26,834                              | 28,423                              | 1,589  |   |
| 10   | Core net operating profit (excluding profit/loss on the redemption of investment trusts) | 25,890                              | 27,539                              | 1,649  |   |
| 11   | Profit/loss on JGBs and other debt securities  | (14,280)                            | (15,597)                            | (1,317)  |   |
| 12   | Net business profit [9 + 11]   | 12,554                              | 12,825                              | 271  |   |
| 13   | Credit-related costs   | 599                                 | 1,061                               | 462  |   |
| 14   | Profit/loss on equities  | 13,331                              | 15,030                              | 1,699  |   |
| 15   | Other  | 780                                 | 1,200                               | 420  |   |
| 16   | Ordinary profit  | 26,066                              | 27,990                              | 1,924  | 25,700  |
| 17   | Extraordinary profit/loss  | (91)                                | 1,554                               | 1,645  |   |
| 18   | Profit before income taxes [16 + 17]   | 25,975                              | 29,545                              | 3,570  |   |
| 19   | Total income taxes   | 7,190                               | 8,626                               | 1,436  |   |
| 20   | Profit [18 - 19]   | 18,784                              | 20,918                              | 2,134  | 18,400  |
| 21   | Adjusted OHR(%)  | 58.21                               | 57.28                               | (0.93)   |   |
| 22   | Profit from customer services  | 13,786                              | 13,357                              | (429)  |   |

※ Adjusted OHR = Expenses ÷ Core gross operating profit × 100

※ Profit from customer services = (Average loan balance × Loan to deposit spread) + Fees and commissions - General and administrative expenses

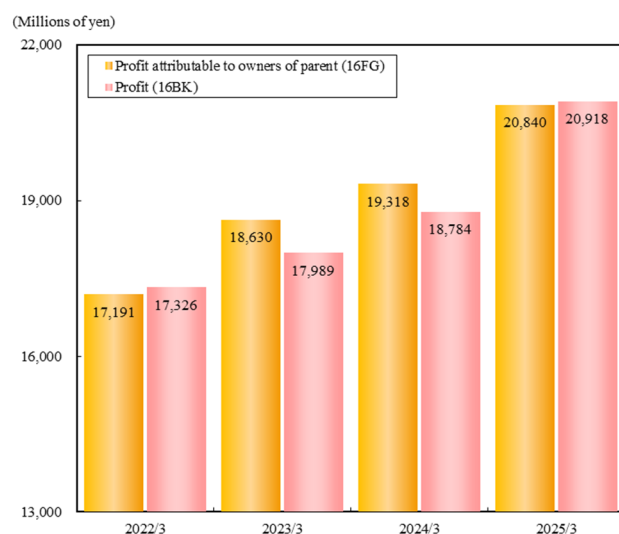
※ The performance forecast is the forecast announced on November 11, 2024, prior to the revision on April 25, 2025.

# I Financial Highlights for the Fiscal Year Ended March 31, 2025

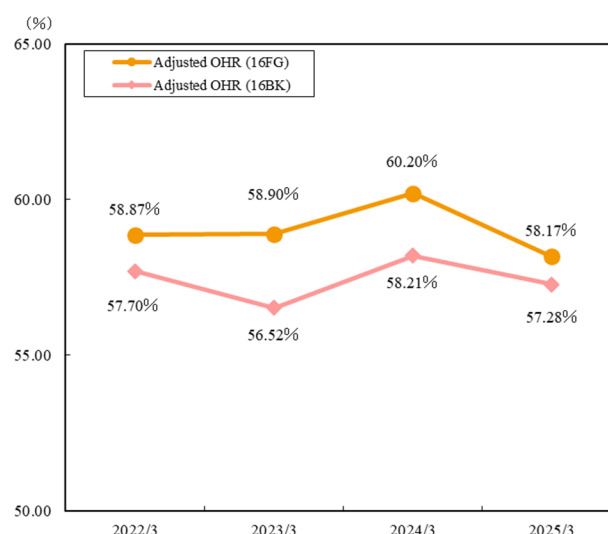
## ~Profitability~

- 16FG's profit attributable to owners of parent was ¥20,840 million, and 16BK's profit was ¥20,918 million, both of which increased steadily and exceeded ¥20,000 million.
- Adjusted OHR was 58.17% for 16FG and 57.28% for 16BK, both of which were within the 50% range of the management plan target.

### ◆ Trends in profit

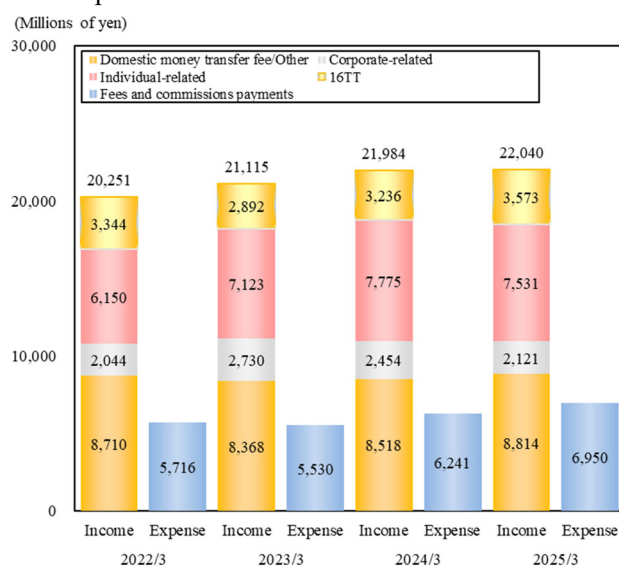


### ◆ Trends in adjusted OHR

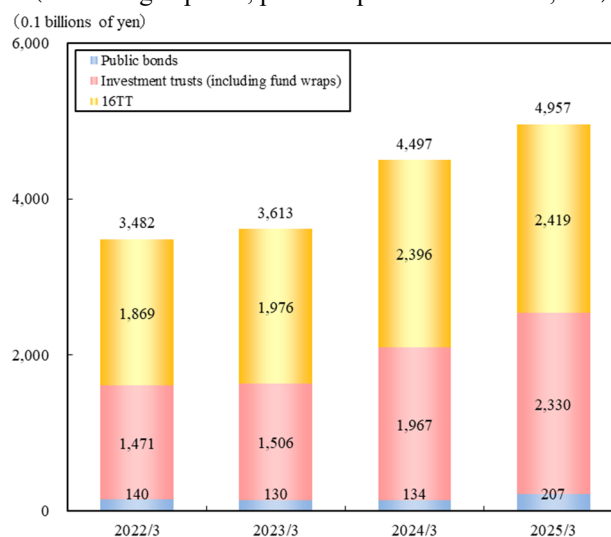


- Total fee-income (including 16TT) increased ¥56 million compared to the previous fiscal year.
- The balance of individual assets in custody (including 16TT) increased mainly due to investment trusts including fund wraps.

### ◆ Trends in fees and commissions related income and expense



### ◆ Trends in balance of individual assets in custody (Excluding deposits, personal pension insurance, etc.)

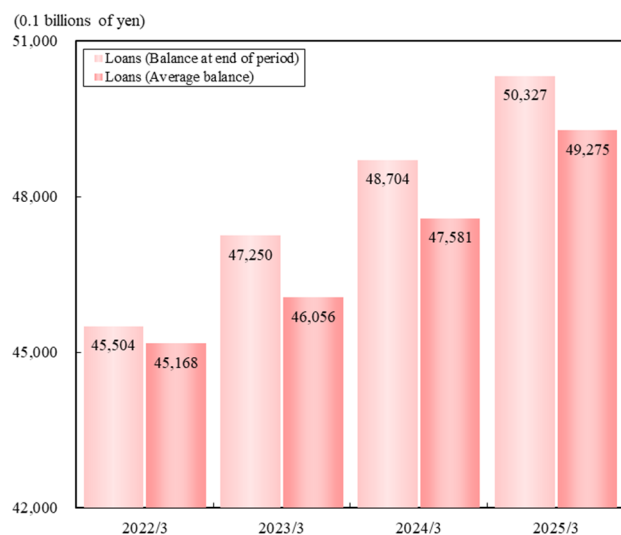


# I Financial Highlights for the Fiscal Year Ended March 31, 2025

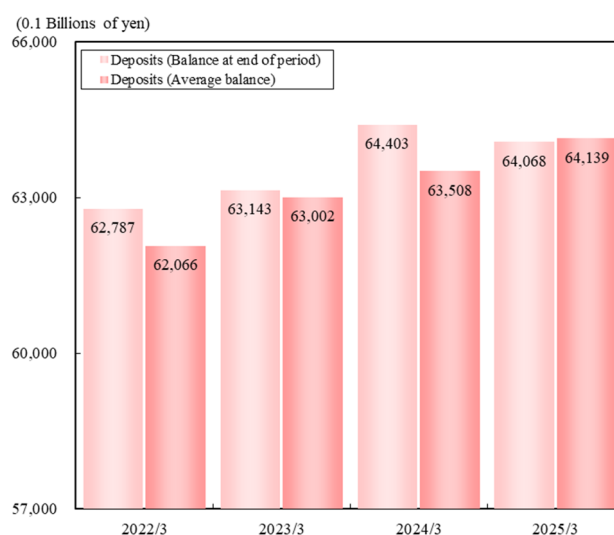
~Growth, Soundness, and Group Management~

➤ Loans (average balance) increased by ¥169.4 billion compared to the end of March 2024 to ¥4,927.5 billion, and the deposits (average balance) increased by ¥63.1 billion compared to the end of March 2024 to ¥6,413.9 billion.

## ◆ Status of loans 【16BK】



## ◆ Status of deposits 【16BK】

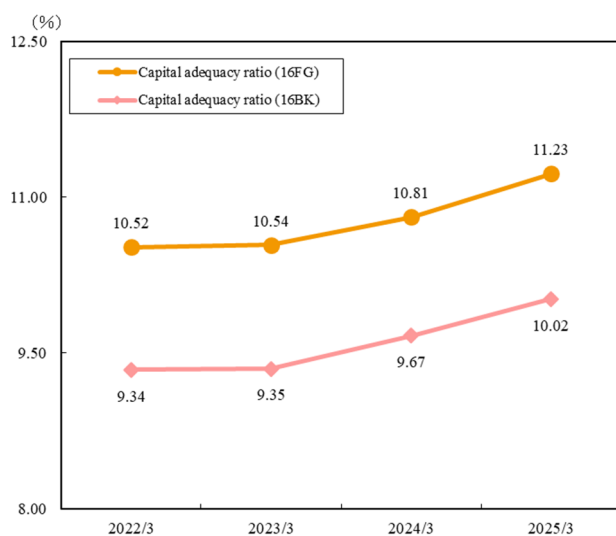


➤ 16FG's capital adequacy ratio increased by 0.42 points compared to the end of March 2024 to 11.23% , exceeding the target of 11% set out in the management plan.

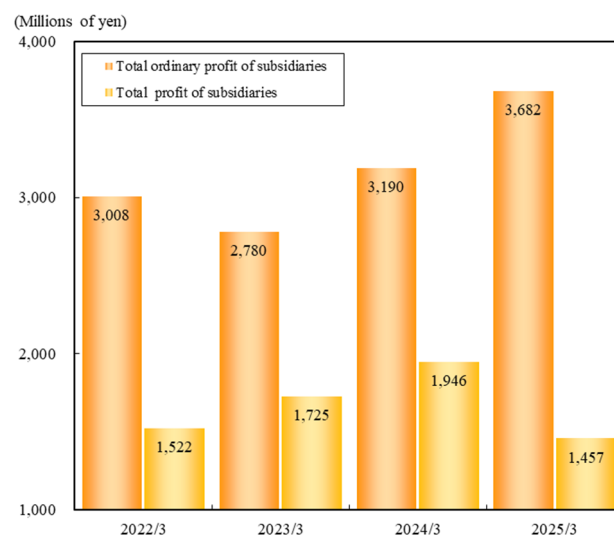
➤ Total ordinary profit of consolidated subsidiaries excluding 16BK was ¥3,682million.

※Total ordinary profit of consolidated subsidiaries excludes profit/loss on equities.

## ◆ Trends in capital adequacy ratio



## ◆ Total ordinary profit of subsidiaries (excluding 16BK) and total profit of subsidiaries (excluding 16BK)



## II Overview of Financial Results for the Fiscal Year Ended March 31, 2025

### 1. Status of profit and loss

【16FG】

(Millions of yen)

|  |    | Fiscal year ended<br>March 31, 2024 | Fiscal year ended<br>March 31, 2025 | Compared to the fiscal<br>year ended March 31,<br>2024 |
|--|----|-------------------------------------|-------------------------------------|--|
| Ordinary income  | 1  | 128,835                             | 136,301                             | 7,466  |
| Gross operating profit   | 2  | 59,096                              | 61,255                              | 2,159  |
| Net interest income  | 3  | 52,894                              | 54,416                              | 1,522  |
| Profits from fees and commissions                                      | 4  | 18,595                              | 17,513                              | (1,082)  |
| Other operating profit   | 5  | (12,393)                            | (10,674)                            | 1,719  |
| Expenses   | 6  | 44,176                              | 44,707                              | 531  |
| Net business profit  | 7  | 14,919                              | 16,548                              | 1,629  |
| Credit-related costs ( (1)+(2)-(3)-(4) )                               | 8  | 917                                 | 2,145                               | 1,228  |
| (1) Net transfer to general allowance for loan losses                  | 9  | (1,076)                             | (372)                               | 704  |
| (2) Disposal of non-performing loans                                   | 10 | 2,004                               | 2,533                               | 529  |
| Write-off of loans   | 11 | 7                                   | 1                                   | (6)  |
| Transfer to individual allowance for loan losses                       | 12 | 1,784                               | 2,112                               | 328  |
| Loss on bulk sale  | 13 | 34                                  | 26                                  | (8)  |
| Transfer to contingent loss  | 14 | 165                                 | 387                                 | 222  |
| Other  | 15 | 12                                  | 6                                   | (6)  |
| (3) Provision of allowance for loan losses                             | 16 | —                                   | —                                   | —  |
| Reversal of general allowance for loan losses                          | 17 | —                                   | —                                   | —  |
| Reversal of individual allowance for loan losses                       | 18 | —                                   | —                                   | —  |
| (4) Recoveries of written off receivables                              | 19 | 11                                  | 14                                  | 3  |
| Profit/loss on equities  | 20 | 13,331                              | 15,851                              | 2,520  |
| Profit/loss on investments based on equity method                      | 21 | —                                   | —                                   | —  |
| Other  | 22 | 573                                 | 985                                 | 412  |
| Ordinary profit  | 23 | 27,908                              | 31,238                              | 3,330  |
| Extraordinary profit/loss  | 24 | (106)                               | (615)                               | (509)  |
| Profit/loss on disposal of non-current assets                          | 25 | (88)                                | (113)                               | (25)   |
| Gains on return of employee retirement benefit trust                   | 26 | —                                   | 1,923                               | 1,923  |
| Impairment losses  | 27 | 11                                  | 2,417                               | 2,406  |
| Provision of reserve for financial instruments transaction liabilities | 28 | 5                                   | 7                                   | 2  |
| Profit before income taxes   | 29 | 27,801                              | 30,623                              | 2,822  |
| Income taxes - current   | 30 | 6,870                               | 10,414                              | 3,544  |
| Income taxes - deferred  | 31 | 1,411                               | (934)                               | (2,345)  |
| Total income taxes   | 32 | 8,281                               | 9,479                               | 1,198  |
| Profit   | 33 | 19,519                              | 21,144                              | 1,625  |
| Profit attributable to non-controlling interests                       | 34 | 201                                 | 304                                 | 103  |
| Profit attributable to owners of parent                                | 35 | 19,318                              | 20,840                              | 1,522  |

(Number of subsidiaries subject to consolidation)

(Companies)

|                                     |    |    |   |
|-------------------------------------|----|----|---|
| Number of consolidated subsidiaries | 11 | 11 | — |
| Number of equity method affiliates  | 0  | 0  | — |

|  |    | Fiscal year ended<br>March 31, 2024 | Fiscal year ended<br>March 31, 2025 | Compared to the fiscal<br>year ended March 31,<br>2024 |
|--|----|-------------------------------------|-------------------------------------|--|
| Ordinary income  | 1  | 94,836                              | 100,310                             | 5,474  |
| Gross operating profit   | 2  | 49,940                              | 50,950                              | 1,010  |
| (Core gross operating profit)  | 3  | 64,221                              | 66,548                              | 2,327  |
| Domestic gross operating profit  | 4  | 59,343                              | 47,595                              | (11,748)   |
| (Core gross operating profit)  | 5  | 62,598                              | 63,358                              | 760  |
| Net interest income  | 6  | 50,297                              | 51,925                              | 1,628  |
| Profits from fees and commissions  | 7  | 12,422                              | 11,426                              | (996)  |
| Other operating profit   | 8  | (3,375)                             | (15,756)                            | (12,381)   |
| (Of which, profit/loss on JGBs and other debt securities)                                | 9  | (3,254)                             | (15,762)                            | (12,508)   |
| International gross operating profit   | 10 | (9,403)                             | 3,355                               | 12,758   |
| (Core gross operating profit)  | 11 | 1,623                               | 3,190                               | 1,567  |
| Net interest income  | 12 | 3,750                               | 3,481                               | (269)  |
| Profits from fees and commissions  | 13 | 85                                  | 90                                  | 5  |
| Other operating profit   | 14 | (13,238)                            | (216)                               | 13,022   |
| (Of which, profit/loss on JGBs and other debt securities)                                | 15 | (11,026)                            | 165                                 | 11,191   |
| Expenses (excluding non-recurrent expenses)  | 16 | 37,386                              | 38,125                              | 739  |
| Personnel expenses   | 17 | 17,835                              | 17,890                              | 55   |
| Non-personnel expenses   | 18 | 16,933                              | 17,472                              | 539  |
| Taxes  | 19 | 2,617                               | 2,763                               | 146  |
| Net business profit  | 20 | 12,554                              | 12,825                              | 271  |
| Core net operating profit  | 21 | 26,834                              | 28,423                              | 1,589  |
| Core net operating profit (excluding profit/loss on the redemption of investment trusts) | 22 | 25,890                              | 27,539                              | 1,649  |
| (1) Net transfer to general allowance for loan losses                                    | 23 | (1,069)                             | (591)                               | 478  |
| Net operating profit   | 24 | 13,624                              | 13,417                              | (207)  |
| Of which, profit/loss on JGBs and other debt securities (5 accounts balance)             | 25 | (14,280)                            | (15,597)                            | (1,317)  |
| Gain on sale of bonds  | 26 | 1,151                               | 648                                 | (503)  |
| Gain on redemption of bonds  | 27 | 6                                   | 2                                   | (4)  |
| Loss on sale of bonds  | 28 | 14,707                              | 15,836                              | 1,129  |
| Loss on redemption of bonds  | 29 | 666                                 | 413                                 | (253)  |
| Loss on devaluation of bonds   | 30 | 62                                  | —                                   | (62)   |
| Non-recurrent profit/loss  | 31 | 12,442                              | 14,577                              | 2,135  |
| (2) Disposal of non-performing loans   | 32 | 1,669                               | 1,653                               | (16)   |
| Write-off of loans   | 33 | —                                   | 1                                   | 1  |
| Transfer to individual allowance for loan losses   | 34 | 1,473                               | 1,239                               | (234)  |
| Loss on bulk sale  | 35 | 17                                  | 18                                  | 1  |
| Transfer to contingent loss  | 36 | 165                                 | 387                                 | 222  |
| Other  | 37 | 12                                  | 6                                   | (6)  |
| (3) Provision of allowance for loan losses   | 38 | —                                   | —                                   | —  |
| Reversal of general allowance for loan losses  | 39 | —                                   | —                                   | —  |
| Reversal of individual allowance for loan losses   | 40 | —                                   | —                                   | —  |
| (4) Recoveries of written off receivables  | 41 | —                                   | —                                   | —  |
| (Credit-related costs (1)+(2)-(3)-(4) )  | 42 | 599                                 | 1,061                               | 462  |
| Profit/loss on equities  | 43 | 13,331                              | 15,030                              | 1,699  |
| Gain on sale of equity securities  | 44 | 13,599                              | 15,779                              | 2,180  |
| Loss on sale of equity securities  | 45 | 267                                 | 719                                 | 452  |
| Loss on devaluation of equity securities   | 46 | 0                                   | 29                                  | 29   |
| Other  | 47 | 780                                 | 1,200                               | 420  |
| Ordinary profit  | 48 | 26,066                              | 27,990                              | 1,924  |
| Extraordinary profit/loss  | 49 | (91)                                | 1,554                               | 1,645  |
| Profit/loss on disposal of non-current assets  | 50 | (79)                                | (108)                               | (29)   |
| Gain on disposal of non-current assets   | 51 | —                                   | 0                                   | 0  |
| Loss on disposal of non-current assets   | 52 | 79                                  | 109                                 | 30   |
| Gains on return of employee retirement benefit trust                                     | 53 | —                                   | 1,923                               | 1,923  |
| Impairment losses  | 54 | 11                                  | 260                                 | 249  |
| Profit before income taxes   | 55 | 25,975                              | 29,545                              | 3,570  |
| Income taxes - current   | 56 | 5,473                               | 8,346                               | 2,873  |
| Income taxes - deferred  | 57 | 1,717                               | 279                                 | (1,438)  |
| Total income taxes   | 58 | 7,190                               | 8,626                               | 1,436  |
| Profit   | 59 | 18,784                              | 20,918                              | 2,134  |

## 2. Net operating profit【16BK】

(Millions of yen)

|                                 | Fiscal year ended<br>March 31, 2024 | Fiscal year ended<br>March 31, 2025 | Compared to the fiscal<br>year ended March 31,<br>2024 |
|---------------------------------|-------------------------------------|-------------------------------------|--|
| (1) Net business profit         | 12,554                              | 12,825                              | 271  |
| Per employee (Thousands of yen) | 7,240                               | 7,487                               | 247  |
| (2) Core net operating profit   | 26,834                              | 28,423                              | 1,589  |
| Per employee (Thousands of yen) | 15,475                              | 16,592                              | 1,117  |
| (3) Net operating profit        | 13,624                              | 13,417                              | (207)  |
| Per employee (Thousands of yen) | 7,857                               | 7,832                               | (25)   |

## 3. Interest margin【16BK】

(%)

|  | Fiscal year ended<br>March 31, 2024 | Fiscal year ended<br>March 31, 2025 | Compared to the fiscal<br>year ended March 31,<br>2024 |
|--|-------------------------------------|-------------------------------------|--|
| (1) Fund management yield (A)                            | 0.89                                | 0.90                                | 0.01   |
| Loans yield (B)  | 0.80                                | 0.85                                | 0.05   |
| Securities yield   | 1.39                                | 1.40                                | 0.01   |
| (2) Funding cost (C)                                     | 0.62                                | 0.67                                | 0.05   |
| Deposits cost (D)  | 0.59                                | 0.65                                | 0.06   |
| Deposits yield   | 0.00                                | 0.05                                | 0.05   |
| Expense ratio  | 0.58                                | 0.59                                | 0.01   |
| (3) Interest margin between deposits and loans (B) - (D) | 0.21                                | 0.20                                | (0.01)   |
| (4) Net interest margin (A) - (C)                        | 0.27                                | 0.23                                | (0.04)   |

(Reference) Of which, Domestic business departments

(%)

|  | Fiscal year ended<br>March 31, 2024 | Fiscal year ended<br>March 31, 2025 | Compared to the fiscal<br>year ended March 31,<br>2024 |
|--|-------------------------------------|-------------------------------------|--|
| (1) Fund management yield (A)                            | 0.76                                | 0.79                                | 0.03   |
| Loans yield (B)  | 0.80                                | 0.85                                | 0.05   |
| Securities yield   | 0.91                                | 0.98                                | 0.07   |
| (2) Funding cost (C)                                     | 0.53                                | 0.60                                | 0.07   |
| Deposits cost (D)  | 0.58                                | 0.64                                | 0.06   |
| Deposits yield   | 0.00                                | 0.05                                | 0.05   |
| Expense ratio  | 0.57                                | 0.58                                | 0.01   |
| (3) Interest margin between deposits and loans (B) - (D) | 0.22                                | 0.21                                | (0.01)   |
| (4) Net interest margin (A) - (C)                        | 0.23                                | 0.19                                | (0.04)   |

## 4. ROE

【16FG】

(%)

|                            | Fiscal year ended<br>March 31, 2024 | Fiscal year ended<br>March 31, 2025 | Compared to the fiscal<br>year ended March 31,<br>2024 |
|----------------------------|-------------------------------------|-------------------------------------|--|
| Shareholders' equity basis | 5.45                                | 5.69                                | 0.24   |
| Net assets basis           | 4.61                                | 4.81                                | 0.20   |

(Note)1 The denominators, which are average balance of shareholders' equity and average balance of net assets, are calculated using the following equation: (balance at beginning of period + balance at end of period) ÷ 2.

2 Net assets = total net assets - non-controlling interests

【16BK】

(%)

|                            | Fiscal year ended<br>March 31, 2024 | Fiscal year ended<br>March 31, 2025 | Compared to the fiscal<br>year ended March 31,<br>2024 |
|----------------------------|-------------------------------------|-------------------------------------|--|
| Shareholders' equity basis | 6.06                                | 6.49                                | 0.43   |
| Net assets basis           | 5.08                                | 5.47                                | 0.39   |

(Note) The denominators, which are average balance of shareholders' equity and average balance of net assets, are calculated using the following equation: (balance at beginning of period + balance at end of period) ÷ 2.

## 5. Valuation gains and losses of securities

【16FG】

(Millions of yen)

|  |                               | End of March 2024          |                 |                  | End of March 2025          |                               |                 |                  |
|--|-------------------------------|----------------------------|-----------------|------------------|----------------------------|-------------------------------|-----------------|------------------|
|  |                               | Valuation gains and losses | Valuation gains | Valuation losses | Valuation gains and losses | Compared to end of March 2024 | Valuation gains | Valuation losses |
|  | Held-to-maturity              | 2                          | 249             | 247              | (393)                      | (395)                         | 78              | 471              |
|  | Available-for-sale securities | 92,535                     | 135,219         | 42,683           | 40,217                     | (52,318)                      | 91,904          | 51,686           |
|  | Stocks                        | 133,545                    | 133,913         | 367              | 89,441                     | (44,104)                      | 90,916          | 1,475            |
|  | Bonds                         | (24,705)                   | 271             | 24,976           | (41,501)                   | (16,796)                      | 128             | 41,629           |
|  | Other                         | (16,304)                   | 1,034           | 17,339           | (7,722)                    | 8,582                         | 858             | 8,580            |
|  | Total                         | 92,538                     | 135,469         | 42,931           | 39,824                     | (52,714)                      | 91,982          | 52,157           |
|  | Stocks                        | 133,545                    | 133,913         | 367              | 89,441                     | (44,104)                      | 90,916          | 1,475            |
|  | Bonds                         | (24,703)                   | 521             | 25,224           | (41,894)                   | (17,191)                      | 207             | 42,101           |
|  | Other                         | (16,304)                   | 1,034           | 17,339           | (7,722)                    | 8,582                         | 858             | 8,580            |

【16BK】

(Millions of yen)

|  |                               | End of March 2024          |                 |                  | End of March 2025          |                               |                 |                  |
|--|-------------------------------|----------------------------|-----------------|------------------|----------------------------|-------------------------------|-----------------|------------------|
|  |                               | Valuation gains and losses | Valuation gains | Valuation losses | Valuation gains and losses | Compared to end of March 2024 | Valuation gains | Valuation losses |
|  | Held-to-maturity              | 2                          | 250             | 247              | (393)                      | (395)                         | 78              | 471              |
|  | Available-for-sale securities | 91,329                     | 134,012         | 42,683           | 40,165                     | (51,164)                      | 91,851          | 51,686           |
|  | Stocks                        | 132,339                    | 132,706         | 367              | 89,388                     | (42,951)                      | 90,864          | 1,475            |
|  | Bonds                         | (24,705)                   | 271             | 24,976           | (41,501)                   | (16,796)                      | 128             | 41,629           |
|  | Other                         | (16,304)                   | 1,034           | 17,339           | (7,722)                    | 8,582                         | 858             | 8,580            |
|  | Total                         | 91,331                     | 134,262         | 42,931           | 39,771                     | (51,560)                      | 91,929          | 52,157           |
|  | Stocks                        | 132,339                    | 132,706         | 367              | 89,388                     | (42,951)                      | 90,864          | 1,475            |
|  | Bonds                         | (24,703)                   | 521             | 25,224           | (41,894)                   | (17,191)                      | 207             | 42,101           |
|  | Other                         | (16,304)                   | 1,034           | 17,339           | (7,722)                    | 8,582                         | 858             | 8,580            |
| Derivative transactions (deferred hedging) ※ |                               | 3,246                      |                 |                  | 547                        | (2,699)                       |                 |                  |

(Note) Market value is based on the market price, etc. on the final day of the period.

※ Within “Other,” deferred hedging of foreign bonds is carried out through derivative transactions to reduce the risk of market price fluctuations.



## 6. Capital Adequacy Ratio (Domestic Standard)

“Composition of Capital Disclosure” is posted on 16FG’s website.

(Web address <https://www.16fg.co.jp/ir/kessan/>)

### 【16FG】

(% , Millions of yen)

|   | End of March<br>2023 | End of March<br>2024 | End of March<br>2025 | Compared to end<br>of March 2023 | Compared to end<br>of March 2024 |
|---|----------------------|----------------------|----------------------|----------------------------------|----------------------------------|
| (1) Capital Adequacy Ratio (4)/(5)                      | 10.54                | 10.81                | 11.23                | 0.69                             | 0.42                             |
| (2) Amounts of basic items related to core capital      | 355,121              | 371,633              | 382,319              | 27,198                           | 10,686                           |
| (3) Amounts of adjustment items related to core capital | 15,318               | 22,738               | 20,692               | 5,374                            | (2,046)                          |
| (4) Amount of capital (2)－(3)                           | 339,802              | 348,894              | 361,627              | 21,825                           | 12,733                           |
| (5) Total amount of risk assets, etc.                   | 3,221,190            | 3,226,077            | 3,218,598            | (2,592)                          | (7,479)                          |
| (6) Total required capital (5)×4%                       | 128,847              | 129,043              | 128,743              | (104)                            | (300)                            |

### 【16BK Consolidated】

(% , Millions of yen)

|   | End of March<br>2023 | End of March<br>2024 | End of March<br>2025 | Compared to end<br>of March 2023 | Compared to end<br>of March 2024 |
|---|----------------------|----------------------|----------------------|----------------------------------|----------------------------------|
| (1) Capital Adequacy Ratio (4)/(5)                      | 9.59                 | 9.91                 | 10.27                | 0.68                             | 0.36                             |
| (2) Amounts of basic items related to core capital      | 315,972              | 333,801              | 341,129              | 25,157                           | 7,328                            |
| (3) Amounts of adjustment items related to core capital | 13,685               | 21,450               | 19,554               | 5,869                            | (1,896)                          |
| (4) Amount of capital (2)－(3)                           | 302,286              | 312,350              | 321,574              | 19,288                           | 9,224                            |
| (5) Total amount of risk assets, etc.                   | 3,149,563            | 3,149,077            | 3,128,202            | (21,361)                         | (20,875)                         |
| (6) Total required capital (5)×4%                       | 125,982              | 125,963              | 125,128              | (854)                            | (835)                            |

### 【16BK】

(% , Millions of yen)

|   | End of March<br>2023 | End of March<br>2024 | End of March<br>2025 | Compared to end<br>of March 2023 | Compared to end<br>of March 2024 |
|---|----------------------|----------------------|----------------------|----------------------------------|----------------------------------|
| (1) Capital Adequacy Ratio (4)/(5)                      | 9.35                 | 9.67                 | 10.02                | 0.67                             | 0.35                             |
| (2) Amounts of basic items related to core capital      | 307,778              | 319,097              | 327,457              | 19,679                           | 8,360                            |
| (3) Amounts of adjustment items related to core capital | 13,130               | 14,477               | 13,724               | 594                              | (753)                            |
| (4) Amount of capital (2)－(3)                           | 294,647              | 304,620              | 313,732              | 19,085                           | 9,112                            |
| (5) Total amount of risk assets, etc.                   | 3,149,359            | 3,149,133            | 3,129,652            | (19,707)                         | (19,481)                         |
| (6) Total required capital (5)×4%                       | 125,974              | 125,965              | 125,186              | (788)                            | (779)                            |

(Note) Standardized Approach is applied to credit risk, and until the end of March 2024 gross profit allocation approach, the end of March 2025 standardized measurement approach is to applied to operational risk.

### III Status of Loans, etc.

#### 1. Status of non-performing loans under the Banking Act and Financial Revitalization Law

【16FG】

(Millions of yen , %)

|  | End of March<br>2023 | End of March<br>2024 | End of March<br>2025 | Compared to end<br>of March 2023 | Compared to end<br>of March 2024 |
|--|----------------------|----------------------|----------------------|----------------------------------|----------------------------------|
| Bankrupt and substantially bankrupt claims       | 13,194               | 14,198               | 13,682               | 488                              | (516)                            |
| Doubtful claims                                  | 52,315               | 49,379               | 45,518               | (6,797)                          | (3,861)                          |
| Substandard claims                               | 2,121                | 2,002                | 1,667                | (454)                            | (335)                            |
| Loans past due 3 months or more                  | 113                  | —                    | 11                   | (102)                            | 11                               |
| Restructured loans                               | 2,008                | 2,002                | 1,656                | (352)                            | (346)                            |
| Total (A)  | 67,632               | 65,580               | 60,868               | (6,764)                          | (4,712)                          |
| Normal claims                                    | 4,786,598            | 4,931,374            | 5,098,429            | 311,831                          | 167,055                          |
| Total claims outstanding (B)                     | 4,854,230            | 4,996,954            | 5,159,298            | 305,068                          | 162,344                          |
| Total coverage (C)                               | 56,396               | 55,395               | 52,371               | (4,025)                          | (3,024)                          |
| Allowance for loan losses                        | 16,963               | 17,015               | 16,997               | 34                               | (18)                             |
| Collateral/Guarantees                            | 39,433               | 38,380               | 35,374               | (4,059)                          | (3,006)                          |
| Ratio against total claims outstanding (A) / (B) | 1.39                 | 1.31                 | 1.17                 | (0.22)                           | (0.14)                           |
| Coverage ratio (C) / (A)                         | 83.38                | 84.46                | 86.04                | 2.66                             | 1.58                             |

【16BK】

(Millions of yen , %)

|  | End of March<br>2023 | End of March<br>2024 | End of March<br>2025 | Compared to end<br>of March 2023 | Compared to end<br>of March 2024 |
|--|----------------------|----------------------|----------------------|----------------------------------|----------------------------------|
| Bankrupt and substantially bankrupt claims       | 12,026               | 12,874               | 11,598               | (428)                            | (1,276)                          |
| Doubtful claims                                  | 51,081               | 48,312               | 44,914               | (6,167)                          | (3,398)                          |
| Substandard claims                               | 2,121                | 2,002                | 1,667                | (454)                            | (335)                            |
| Loans past due 3 months or more                  | 113                  | —                    | 11                   | (102)                            | 11                               |
| Restructured loans                               | 2,008                | 2,002                | 1,656                | (352)                            | (346)                            |
| Total (A)  | 65,230               | 63,190               | 58,180               | (7,050)                          | (5,010)                          |
| Normal claims                                    | 4,735,128            | 4,878,138            | 5,041,267            | 306,139                          | 163,129                          |
| Total claims outstanding (B)                     | 4,800,358            | 4,941,329            | 5,099,447            | 299,089                          | 158,118                          |
| Total coverage (C)                               | 55,828               | 54,758               | 51,002               | (4,826)                          | (3,756)                          |
| Allowance for loan losses                        | 15,380               | 15,323               | 14,634               | (746)                            | (689)                            |
| Collateral/Guarantees                            | 40,448               | 39,435               | 36,368               | (4,080)                          | (3,067)                          |
| Ratio against total claims outstanding (A) / (B) | 1.35                 | 1.27                 | 1.14                 | (0.21)                           | (0.13)                           |
| Coverage ratio (C) / (A)                         | 85.58                | 86.65                | 87.66                | 2.08                             | 1.01                             |

< If a partial direct write-off is implemented >

(Millions of yen , %)

|  | End of March<br>2023 | End of March<br>2024 | End of March<br>2025 | Compared to end<br>of March 2023 | Compared to end<br>of March 2024 |
|--|----------------------|----------------------|----------------------|----------------------------------|----------------------------------|
| Bankrupt and substantially bankrupt claims       | 6,123                | 6,079                | 5,798                | (325)                            | (281)                            |
| Doubtful claims                                  | 51,081               | 48,312               | 44,914               | (6,167)                          | (3,398)                          |
| Substandard claims                               | 2,121                | 2,002                | 1,667                | (454)                            | (335)                            |
| Loans past due 3 months or more                  | 113                  | —                    | 11                   | (102)                            | 11                               |
| Restructured loans                               | 2,008                | 2,002                | 1,656                | (352)                            | (346)                            |
| Total (A)  | 59,327               | 56,395               | 52,380               | (6,947)                          | (4,015)                          |
| Total claims outstanding (B)                     | 4,794,455            | 4,934,534            | 5,093,647            | 299,192                          | 159,113                          |
| Ratio against total claims outstanding (A) / (B) | 1.23                 | 1.14                 | 1.02                 | (0.21)                           | (0.12)                           |

## 2. Status of loans by industry, etc.

### (1) Loans by industry【16BK】

(Millions of yen)

|   | End of March<br>2023 | End of March<br>2024 | End of March<br>2025 | Compared to end<br>of March 2023 | Compared to end<br>of March 2024 |
|---|----------------------|----------------------|----------------------|----------------------------------|----------------------------------|
| Domestic offices<br>(excluding Japan offshore banking accounts) | 4,725,038            | 4,870,486            | 5,032,760            | 307,722                          | 162,274                          |
| Manufacturing   | 612,946              | 602,245              | 590,547              | (22,399)                         | (11,698)                         |
| Agriculture and forestry  | 4,788                | 4,924                | 4,853                | 65                               | (71)                             |
| Fishery   | 9                    | 7                    | 7                    | (2)                              | 0                                |
| Mining, quarrying and graveling                                 | 6,321                | 6,379                | 2,883                | (3,438)                          | (3,496)                          |
| Construction  | 144,305              | 144,393              | 146,381              | 2,076                            | 1,988                            |
| Electricity, gas, heat supply and waterworks                    | 53,390               | 55,240               | 58,038               | 4,648                            | 2,798                            |
| Information and communications                                  | 12,703               | 11,861               | 11,319               | (1,384)                          | (542)                            |
| Transport and postal service                                    | 117,160              | 106,549              | 130,177              | 13,017                           | 23,628                           |
| Wholesale and retail trade                                      | 285,383              | 279,569              | 281,657              | (3,726)                          | 2,088                            |
| Finance and insurance   | 302,943              | 395,981              | 392,296              | 89,353                           | (3,685)                          |
| Real estate and leasing   | 490,298              | 507,218              | 527,654              | 37,356                           | 20,436                           |
| Academic research, professional and technical services          | 22,054               | 23,347               | 23,591               | 1,537                            | 244                              |
| Lodging   | 15,219               | 14,638               | 14,837               | (382)                            | 199                              |
| Food and beverage   | 18,832               | 17,120               | 16,533               | (2,299)                          | (587)                            |
| Daily life-related services and entertainment                   | 34,443               | 30,567               | 27,617               | (6,826)                          | (2,950)                          |
| Education and learning support                                  | 5,658                | 6,106                | 6,376                | 718                              | 270                              |
| Medical and welfare   | 95,938               | 95,709               | 96,534               | 596                              | 825                              |
| Other services  | 34,719               | 31,717               | 30,796               | (3,923)                          | (921)                            |
| Local governments   | 479,308              | 480,861              | 502,669              | 23,361                           | 21,808                           |
| Other   | 1,988,621            | 2,056,055            | 2,167,995            | 179,374                          | 111,940                          |

### (2) Balance of business loans and consumer loans【16BK】

(Millions of yen)

|                                    | End of March<br>2023 | End of March<br>2024 | End of March<br>2025 | Compared to end<br>of March 2023 | Compared to end<br>of March 2024 |
|------------------------------------|----------------------|----------------------|----------------------|----------------------------------|----------------------------------|
| Balance of business loans          | 2,265,396            | 2,338,869            | 2,362,791            | 97,395                           | 23,922                           |
| Balance of consumer loans          | 1,972,843            | 2,042,756            | 2,159,386            | 186,543                          | 116,630                          |
| Of which, balance of housing loans | 1,924,723            | 1,992,304            | 2,107,437            | 182,714                          | 115,133                          |
| Of which, balance of other loans   | 48,119               | 50,451               | 51,949               | 3,830                            | 1,498                            |

### (3) Ratio of loans to small and medium-sized companies, etc.【16BK】

(Millions of yen , %)

|  | End of March<br>2023 | End of March<br>2024 | End of March<br>2025 | Compared to end<br>of March 2023 | Compared to end<br>of March 2024 |
|--|----------------------|----------------------|----------------------|----------------------------------|----------------------------------|
| Balance of loans to small and medium-sized companies, etc. | 3,594,005            | 3,680,777            | 3,803,859            | 209,854                          | 123,082                          |
| Ratio of loans to small and medium-sized companies, etc.   | 76.06                | 75.57                | 75.58                | (0.48)                           | 0.01                             |

## 3. Balance of deposits and loans【16BK】

(Millions of yen)

|                                     | Fiscal year ended<br>March 31, 2023 | Fiscal year ended<br>March 31, 2024 | Fiscal year ended<br>March 31, 2025 | Compared to the<br>fiscal year ended<br>March 31, 2023 | Compared to the<br>fiscal year ended<br>March 31, 2024 |
|-------------------------------------|-------------------------------------|-------------------------------------|-------------------------------------|--|--|
| Deposits (Balance at end of period) | 6,314,311                           | 6,440,318                           | 6,406,809                           | 92,498   | (33,509)   |
| (Average balance)                   | 6,300,277                           | 6,350,868                           | 6,413,985                           | 113,708  | 63,117   |
| Loans (Balance at end of period)    | 4,725,038                           | 4,870,486                           | 5,032,760                           | 307,722  | 162,274  |
| (Average balance)                   | 4,605,606                           | 4,758,191                           | 4,927,593                           | 321,987  | 169,402  |

#### IV Performance Forecast for the Fiscal Year Ending March 31, 2026

##### 【16FG】

(Millions of yen)

|   | Fiscal year ended March 31, 2025<br>(Results) |           | Fiscal year ended March 31, 2026<br>(Forecast) |           |
|---|---|-----------|--|-----------|
|   | Half-year                                     | Full-year | Half-year                                      | Full-year |
| Ordinary profit                         | 15,933  | 31,238    | 16,000   | 31,500    |
| Profit attributable to owners of parent | 10,397  | 20,840    | 10,700   | 21,500    |

##### 【16BK】

(Millions of yen)

|                           | Fiscal year ended March 31, 2025<br>(Results) |           | Fiscal year ended March 31, 2026<br>(Forecast) |           |
|---------------------------|---|-----------|--|-----------|
|                           | Half-year                                     | Full-year | Half-year                                      | Full-year |
| Ordinary profit           | 14,673  | 27,990    | 14,700   | 29,500    |
| Profit                    | 9,853   | 20,918    | 10,200   | 21,000    |
| Net business profit       | 11,624  | 12,825    | 13,000   | 28,000    |
| Core net operating profit | 13,881  | 28,423    | 15,000   | 31,500    |
| Credit-related costs      | 1,687   | 1,061     | 1,100  | 2,500     |

The above performance forecasts are not a guarantee of future performance, and involve inherent risks and uncertainties. Please note that actual performance may differ from forecasts due to changes in the business environment, etc.

#### (Reference)

##### 1. Balance of individual assets in custody【16BK】

(Millions of yen)

|   | End of March<br>2023 | End of March<br>2024 | End of March<br>2025 | Compared to end<br>of March 2023 | Compared to end<br>of March 2024 |
|---|----------------------|----------------------|----------------------|----------------------------------|----------------------------------|
|   |                      |                      |                      |                                  |                                  |
| Deposits                                | 4,361,188            | 4,405,290            | 4,407,133            | 45,945                           | 1,843                            |
| Investment trusts (including fund wrap) | 150,688              | 196,706              | 233,033              | 82,345                           | 36,327                           |
| Public bonds                            | 13,078               | 13,455               | 20,745               | 7,667                            | 7,290                            |
| Personal pension insurance, etc.        | 817,222              | 902,064              | 977,297              | 160,075                          | 75,233                           |
| Total                                   | 5,342,177            | 5,517,517            | 5,638,209            | 296,032                          | 120,692                          |
| (Reference)16TT assets in custody       | 197,623              | 239,632              | 241,945              | 44,322                           | 2,313                            |
| (Reference)16BK + 16TT                  | 5,539,800            | 5,757,149            | 5,880,155            | 340,355                          | 123,006                          |

##### 2. Profits from fees and commissions【16BK】

(Millions of yen)

|   | Fiscal year ended<br>March 31, 2023 | Fiscal year ended<br>March 31, 2024 | Fiscal year ended<br>March 31, 2025 | Compared to the<br>fiscal year ended<br>March 31, 2023 | Compared to the<br>fiscal year ended<br>March 31, 2024 |
|---|-------------------------------------|-------------------------------------|-------------------------------------|--|--|
|   |                                     |                                     |                                     |  |  |
| Corporate-related income                  | 2,730                               | 2,454                               | 2,121                               | (609)  | (333)  |
| Individual-related income                 | 7,123                               | 7,775                               | 7,531                               | 408  | (244)  |
| Domestic money transfer fee/Other income  | 8,368                               | 8,518                               | 8,814                               | 446  | 296  |
| Fees and commissions payments             | 5,530                               | 6,241                               | 6,950                               | 1,420  | 709  |
| Profits from fees and commissions         | 12,692                              | 12,507                              | 11,516                              | (1,176)  | (991)  |
| (Reference)16TT individual-related income | 2,892                               | 3,236                               | 3,573                               | 681  | 337  |
| (Reference)16BK + 16TT                    | 15,585                              | 15,743                              | 15,090                              | (495)  | (653)  |

### 3. 16BK Financial Statements

#### (1) Balance Sheets

(Millions of yen)

|   | As of March 31, 2024 | As of March 31, 2025 |
|---|----------------------|----------------------|
| <b>Assets</b>   |                      |                      |
| Cash and due from banks                               | 970,712              | 1,072,507            |
| Cash  | 53,754               | 50,861               |
| Due from banks  | 916,958              | 1,021,645            |
| Trading securities                                    | 8                    | 9                    |
| Trading government bonds                              | 8                    | 9                    |
| Money held in trust                                   | 7,024                | 7,024                |
| Securities  | 1,472,953            | 1,308,219            |
| Government bonds                                      | 172,543              | 181,748              |
| Local government bonds                                | 520,160              | 494,449              |
| Corporate bonds                                       | 307,916              | 284,204              |
| Stocks  | 185,511              | 142,693              |
| Other securities                                      | 286,821              | 205,124              |
| Loans and bills discounted                            | 4,870,486            | 5,032,760            |
| Bills discounted                                      | 13,076               | 9,388                |
| Loans on bills  | 97,656               | 97,045               |
| Loans on deeds  | 4,385,807            | 4,575,259            |
| Overdrafts  | 373,946              | 351,067              |
| Foreign exchanges                                     | 6,225                | 7,368                |
| Due from foreign banks (our accounts)                 | 5,523                | 6,727                |
| Foreign bills bought                                  | 326                  | 463                  |
| Foreign bills receivable                              | 375                  | 177                  |
| Other assets  | 61,752               | 24,032               |
| Domestic exchange settlement account, debit           | 1,330                | 517                  |
| Prepaid expenses                                      | 162                  | 246                  |
| Accrued revenue                                       | 4,483                | 5,228                |
| Margin deposits for futures transactions              | 4,171                | 4,359                |
| Financial derivatives                                 | 7,704                | 4,070                |
| Cash collateral paid for financial instruments        | 973                  | 648                  |
| Other   | 42,926               | 8,961                |
| Tangible fixed assets                                 | 53,353               | 52,543               |
| Buildings, net  | 9,275                | 8,695                |
| Land  | 41,110               | 40,448               |
| Other, net  | 2,967                | 3,399                |
| Intangible fixed assets                               | 5,985                | 7,140                |
| Software  | 3,315                | 4,020                |
| Goodwill  | 1,651                | 1,406                |
| Other   | 1,018                | 1,713                |
| Prepaid pension costs                                 | 13,967               | 12,069               |
| Customers' liabilities for acceptances and guarantees | 12,981               | 13,257               |
| Allowance for loan losses                             | ( 20,770 )           | ( 19,510 )           |
| <b>Total assets</b>                                   | <b>7,454,679</b>     | <b>7,517,423</b>     |

(Millions of yen)

|  | As of March 31, 2024 | As of March 31, 2025 |
|--|----------------------|----------------------|
| <b>Liabilities</b>                                 |                      |                      |
| Deposits   | 6,407,318            | 6,373,809            |
| Current deposits                                   | 505,243              | 464,283              |
| Ordinary deposits                                  | 3,982,655            | 4,012,821            |
| Savings deposits                                   | 89,155               | 86,585               |
| Deposits at notice                                 | 58,962               | 61,924               |
| Time deposits                                      | 1,731,998            | 1,679,257            |
| Other deposits                                     | 39,302               | 68,937               |
| Negotiable certificates of deposit                 | 33,000               | 33,000               |
| Securities sold under repurchase agreements        | 96,567               | 80,012               |
| Cash collateral received for securities lent       | 122,475              | 118,400              |
| Borrowed money                                     | 327,499              | 488,100              |
| Borrowings from other banks                        | 327,499              | 488,100              |
| Foreign exchanges                                  | 1,109                | 437                  |
| Foreign bills sold                                 | 8                    | 19                   |
| Foreign bills payable                              | 1,101                | 418                  |
| Borrowed money from trust account                  | 169                  | 223                  |
| Other liabilities                                  | 19,975               | 18,643               |
| Domestic exchange settlement account, credit       | 712                  | 326                  |
| Income taxes payable                               | 2,693                | 5,401                |
| Accrued expenses                                   | 718                  | 2,213                |
| Unearned revenue                                   | 1,072                | 1,854                |
| Financial derivatives                              | 5,722                | 3,196                |
| Cash collateral received for financial instruments | 6,578                | 2,164                |
| Asset retirement obligations                       | 226                  | 255                  |
| Other  | 2,250                | 3,231                |
| Provision for bonuses                              | 985                  | 1,049                |
| Provision for retirement benefits                  | 5,654                | 5,317                |
| Provision for reimbursement of deposits            | 271                  | 207                  |
| Provision for contingent loss                      | 426                  | 421                  |
| Deferred tax liabilities                           | 24,364               | 8,925                |
| Deferred tax liabilities for land revaluation      | 6,401                | 6,558                |
| Acceptances and guarantees                         | 12,981               | 13,257               |
| <b>Total liabilities</b>                           | <b>7,059,201</b>     | <b>7,148,365</b>     |

(Millions of yen)

|   | As of March 31, 2024 | As of March 31, 2025 |
|---|----------------------|----------------------|
| Net assets  |                      |                      |
| Share capital   | 36,839               | 36,839               |
| Capital surplus                                       | 46,473               | 44,473               |
| Legal capital surplus                                 | 27,817               | 27,817               |
| Other capital surplus                                 | 18,656               | 16,656               |
| Retained earnings                                     | 232,955              | 246,867              |
| Legal retained earnings                               | 20,154               | 20,154               |
| Other retained earnings                               | 212,801              | 226,713              |
| General reserve                                       | 167,700              | 167,700              |
| Retained earnings brought forward                     | 45,101               | 59,013               |
| Total shareholders' equity                            | 316,268              | 328,180              |
| Valuation difference on available-for-sale securities | 64,482               | 28,228               |
| Deferred gains or losses on hedges                    | 2,275                | 379                  |
| Revaluation reserve for land                          | 12,453               | 12,270               |
| Total valuation and translation adjustments           | 79,210               | 40,878               |
| Total net assets                                      | 395,478              | 369,058              |
| Total liabilities and net assets                      | 7,454,679            | 7,517,423            |

## (2) Statement of income

(Millions of yen)

|   | For the fiscal year ended<br>March 31, 2024 | For the fiscal year ended<br>March 31, 2025 |
|---|---|---|
| Ordinary income   | 94,836                                      | 100,310                                     |
| Interest income   | 60,609                                      | 64,774                                      |
| Interest on loans and discounts                                   | 38,498                                      | 42,009                                      |
| Interest and dividends on securities                              | 20,052                                      | 19,270                                      |
| Interest on call loans  | 6   | 1   |
| Interest on deposits with banks                                   | 773   | 2,258                                       |
| Interest income on interest rate swaps                            | 949   | 912   |
| Other interest income   | 328   | 321   |
| Trust fees  | 3   | 2   |
| Fees and commissions  | 18,744                                      | 18,464                                      |
| Fees and commissions on domestic and foreign exchanges            | 3,697                                       | 3,871                                       |
| Other fees and commissions  | 15,046                                      | 14,593                                      |
| Other ordinary income   | 1,157                                       | 651   |
| Gain on sale of bonds   | 1,151                                       | 648   |
| Gain on redemption of bonds                                       | 6   | 2   |
| Other income  | 14,322                                      | 16,416                                      |
| Gain on sale of equity securities                                 | 13,599                                      | 15,779                                      |
| Gain on money held in trust                                       | 64  | 41  |
| Other   | 658   | 595   |
| Ordinary expenses   | 68,769                                      | 72,319                                      |
| Interest expenses   | 6,560                                       | 9,371                                       |
| Interest on deposits  | 149   | 3,597                                       |
| Interest on negotiable certificates of deposit                    | 2   | 22  |
| Interest on call money  | 44  | —   |
| Interest expenses on securities sold under repurchase agreements  | 6,042                                       | 4,991                                       |
| Interest expenses on cash collateral received for securities lent | 11  | 276   |
| Interest on borrowings and rediscounts                            | 304   | 464   |
| Other interest expenses   | 5   | 17  |
| Fees and commissions payments                                     | 6,241                                       | 6,950                                       |
| Fees and commissions on domestic and foreign exchanges            | 387   | 437   |
| Other fees and commissions  | 5,853                                       | 6,513                                       |
| Other ordinary expenses   | 17,771                                      | 16,625                                      |
| Loss on foreign exchange transactions                             | 1,126                                       | 144   |
| Net loss on trading securities transactions                       | 2   | 0   |
| Loss on sale of bonds   | 14,707                                      | 15,836                                      |
| Loss on redemption of bonds                                       | 666   | 413   |
| Loss on devaluation of bonds                                      | 62  | —   |
| Loss on financial derivatives                                     | 1,205                                       | 230   |
| General and administrative expenses                               | 37,119                                      | 37,382                                      |
| Other expenses  | 1,076                                       | 1,990                                       |
| Provision of allowance for loan losses                            | 404   | 648   |
| Write-off of loans  | —   | 1   |
| Loss on sale of equity securities                                 | 267   | 719   |
| Loss on devaluation of equity securities                          | 0   | 29  |
| Loss on money held in trust                                       | 30  | 153   |
| Other   | 373   | 437   |
| Ordinary profit   | 26,066                                      | 27,990                                      |



(Millions of yen)

|  | For the fiscal year ended<br>March 31, 2024 | For the fiscal year ended<br>March 31, 2025 |
|--|---|---|
| Extraordinary income                                 | —   | 1,924                                       |
| Gain on disposal of non-current assets               | —   | 0   |
| Gains on return of employee retirement benefit trust | —   | 1,923                                       |
| Extraordinary losses                                 | 91  | 369   |
| Loss on disposal of non-current assets               | 79  | 109   |
| Impairment losses                                    | 11  | 260   |
| Profit before income taxes                           | 25,975                                      | 29,545                                      |
| Income taxes - current                               | 5,473                                       | 8,346                                       |
| Income taxes - deferred                              | 1,717                                       | 279   |
| Total income taxes                                   | 7,190                                       | 8,626                                       |
| Profit   | 18,784                                      | 20,918                                      |