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February 10, 2026

Summary of Consolidated Financial Results for the Third Quarter of the Fiscal Year Ending March 31, 2026 (Nine Months Ended December 31, 2025)

Company name: CELM Inc.	Listing: Tokyo Stock Exchange
Securities code: 7367	URL: https://www.celm.co.jp/
Representative: (Name) Teiji Kashima,	(Title) President and CEO
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Scheduled date to commence dividend payments:	-
Preparation of supplementary material on quarterly financial results:	Yes
Holding of quarterly financial results briefing:	Yes

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the Nine months ended December 31, 2025 (from April 1, 2025 to December 31, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		EBITDA		Operating Profit		Ordinary Profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Nine months ended										
December 31, 2025	7,982	35.6	1,520	26.1	1,143	17.4	1,107	24.9	701	23.0
December 31, 2024	5,886	3.5	1,205	6.5	973	1.2	886	(6.7)	570	(4.8)

Note: Comprehensive income For the nine months ended December 31, 2025: ¥699 million [21.6%]
For the nine months ended December 31, 2024: ¥574 million [(5.7)%]

	Basic earnings per share	Diluted earnings per share
Nine months ended	Yen	Yen
December 31, 2025	32.55	31.98
December 31, 2024	25.79	25.35

Note:

1. EBITDA = Operating Profit + Depreciation + Amortization + Share-based compensation expenses
2. The Company enacted a 2-for-1 stock split of its common stock with an effective date of October 1, 2024. Profit per share is calculated based on the assumption that the stock split was implemented at the beginning of the previous fiscal year.

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Million yen	Million yen	%
December 31, 2025	7,537	3,225	40.8
March 31, 2025	7,283	2,806	36.9

Reference: Equity

As of December 31, 2025:	¥3,075 million
As of March 31, 2025:	¥2,688 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	10.00	-	9.00	-
Fiscal year ending March 31, 2026	-	7.00	-		
Fiscal year ending March 31, 2026 (Forecast)				8.00	15.00

Notes:

- Revisions to the forecast of cash dividends most recently announced: No
- The Company conducted a stock split at a ratio of two shares for every one common share, effective October 1, 2024. The year-end dividend for the fiscal year ending March 2025 is stated after taking into account the effect of this stock split. If the stock split were not taken into consideration, the year-end dividend per share for the fiscal year ending March 2025 would be 18 yen, and the annual dividend per share would be 28 yen.

3. Consolidated Financial Forecast for the Fiscal Year Ending March 31, 2026

(Percentages indicate year-on-year changes.)

	Net sales		EBITDA		Operating profit		Ordinary profit		Profit attributable to owners of parent		Net income per share
	million	%	million	%	Million	%	million	%	million	%	Yen
Full Year	10,416	27.3	1,556	9.0	1,080	0.5	1,029	7.1	632	14.4	29.40

Note:

- Revision to the most recently announced earnings forecast: No
- EBITDA = Operating Profit + Depreciation + Amortization + Share-based compensation expenses

Notes

- Changes in significant subsidiaries during the period (changes in specified subsidiaries resulting in the change in scope of consolidation): None
- Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: Yes
- Changes in accounting policies, changes in accounting estimates, and restatement
 - Changes in accounting policies due to revisions to accounting standards and other regulations: None
 - Changes in accounting policies due to other reasons: None
 - Changes in accounting estimates: None
 - Restatement: None
- Number of issued shares (common shares)

- Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2025	
As of March 31, 2025	

- Number of treasury shares at the end of the period

As of December 31, 2025	1,454,060 shares
As of March 31, 2025	4,400,586 shares

- Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Nine months ended December 31, 2025	21,549,032 shares
Nine months ended December 31, 2024	22,114,268 shares

Note: The Company enacted a 2-for-1 stock split of its common stock with an effective date of October 1, 2024. Total number of issued shares at the end of the period, number of treasury shares at the end of the period and average number of shares outstanding during the period are calculated based on the assumption that the stock split was implemented at the beginning of the previous fiscal year.

* Quarterly financial results reports are exempt from quarterly review conducted by certified public accountants or an audit corporation.

* Proper use of earnings forecasts, and other special matters

Cautionary statement with respect to forward-looking statements

Forecasts of future performance in these materials are based on assumptions judged to be valid and information available to CELM Inc.'s management at the time these materials were prepared but are not promises by CELM Inc. regarding future performance. Actual results may differ significantly from these forecasts for various number of reasons.