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August 13, 2025

Summary of Consolidated Financial Results for the First Quarter of the Fiscal Year Ending March 31, 2026 (Based on Japanese GAAP)

Company name: CELM Inc.	Listing: Tokyo Stock Exchange
Securities code: 7367	URL: https://www.celm.co.jp/en
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Scheduled date to commence dividend payments:	-
Preparation of supplementary material on quarterly financial results:	Yes
Holding of financial results briefing:	Yes

(Amounts are rounded down to the nearest million yen, unless otherwise noted)

1. Consolidated Financial Results for the First Quarter of the Fiscal Year Ending March 31, 2026 (from April 1, 2025 to June 30, 2025)

(1) Consolidated Operating Results (Cumulative)

(Percentage figures indicate year-on-year changes)

	Net sales		EBITDA		Operating profit		Ordinary profit		Profit attributable to owners of parent	
First quarter ended	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Million yen	%
June 30, 2025	2,269	39.7	380	29.5	258	17.4	248	16.7	132	4.7
June 30, 2024	1,624	6.4	293	21.2	220	14.8	213	16.8	126	22.7

Note: Comprehensive income For the first quarter ended June 30, 2025: 128 million yen [(1.7)%]
For the first quarter ended June 30, 2024: 130 million yen [23.7%]

	Basic earnings per share	Diluted earnings per share
First quarter ended	Yen	Yen
June 30, 2025	6.17	6.06
June 30, 2024	5.50	5.41

Note: EBITDA = Operating profit + Depreciation + Amortization of goodwill + Share-based payment expenses

During the previous consolidated fiscal year, the provisional accounting treatment related to a business combination was finalized, and the figures for the first quarter of the fiscal year ending March 2025 reflect the finalized accounting treatment. The Company conducted a stock split at a ratio of two shares for every one common share, effective October 1, 2024. Earnings per share and diluted earnings per share for the prior consolidated fiscal year are calculated on the assumption that the stock split had been conducted at the beginning of that fiscal year.

(2) Consolidated Financial Position

	Total assets	Net assets	Equity-to-asset ratio
As of	Million yen	Million yen	%
June 30, 2025	7,048	2,755	37.3
March 31, 2025	7,283	2,806	36.9

Reference: Total shareholders' equity
As of June 30, 2025: 2,627 million yen
As of March 31, 2025: 2,688 million yen

2. Cash Dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	10.00	-	9.00	-
Fiscal year ending March 31, 2026	-				
Fiscal year ending March 31, 2026 (Forecast)		7.00	-	8.00	15.00-

Notes:

- Revisions to the forecast of cash dividends most recently announced: No
- The Company conducted a two-for-one stock split of its common shares, effective October 1, 2024. Regarding the year-end dividend for the fiscal year ending March 31, 2025, the amount stated reflects the impact of the stock split, and the total annual dividend is shown as “-”. If the stock split is not taken into account, the year-end dividend per share for the fiscal year ending March 31, 2025, would be 18 yen, and the annual dividend per share would be 28 yen.

3. Consolidated Financial Forecast for the Fiscal Year Ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentage figures indicate year-on-year changes)

	Net sales		EBITDA		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full Year	10,416	27.3	1,556	9.0	1,080	0.5	1,029	7.1	632	14.4	29.40

Notes:

- Revisions to the earnings forecast most recently announced: No
- EBITDA = Operating profit + Depreciation + Amortization of goodwill + Share-based payment expenses

* Explanatory notes

- Significant changes in scope of consolidation during the period: No
- Application of accounting treatments specific to the preparation of quarterly consolidated financial statements: Yes
- Changes in accounting policies, changes in accounting estimates, and restatement
 - Changes in accounting policies due to revisions to accounting standards and other regulations: No
 - Changes in accounting policies other than those in (i) above: No
 - Changes in accounting estimates: No
 - Restatement: No
- Number of issued shares (common shares)
 - Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2025	22,990,000 shares
As of March 31, 2025	25,838,000 shares

- Number of treasury shares at the end of the period

As of June 30, 2025	1,500,586 shares
As of March 31, 2025	4,400,586 shares

- Average number of shares outstanding during the period
(cumulative from the beginning of the fiscal year)

First quarter ended June 30, 2025	21,453,985 shares
First quarter ended June 30, 2024	22,997,234 shares

Notes: The Company conducted a stock split at a ratio of two shares for every one common share, effective October 1, 2024. The average number of shares outstanding during the first quarter (cumulative period) of the fiscal year ending March 2025 has been calculated on the assumption that the stock split had been carried out at the beginning of the previous consolidated fiscal year.

* Review conducted by certified public accountants or an audit corporation on the quarterly consolidated financial statements attached: No

* Explanation regarding appropriate use of earnings forecasts, and other notes

Forecasts of future performance and other forward-looking statements in this material are based on assumptions judged to be rational and information available to the Company's management at the time the material was prepared, and are not promises by the Company regarding future performance. Actual results may differ significantly from these forecasts for various reasons.