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April 14, 2026

Consolidated Financial Results for the Six Months Ended February 28, 2026 (Under Japanese GAAP)

Company name: Goodpatch Inc.
 Listing: Tokyo Stock Exchange
 Securities code: 7351
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 Scheduled date to file quarterly securities report: April 14, 2026
 Scheduled date to commence dividend payments: —
 Preparation of supplementary material on quarterly financial results: Yes
 Holding of quarterly financial results briefing: Yes

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the six months ended February 28, 2026 (from September 1, 2025 to February 28, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Six months ended February 28, 2026	2,578	4.4	262	(20.4)	336	(1.1)	216	(6.7)
February 28, 2025	2,468	19.6	329	334.8	340	333.9	231	442.4

Note: Comprehensive income For the six months ended February 28, 2026: ¥ 262 million [13.4 %]
 For the six months ended February 28, 2025: ¥ 231 million [413.6 %]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
February 28, 2026	24.76	24.66
February 28, 2025	26.19	26.08

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
February 28, 2026	5,073	4,323	84.7
August 31, 2025	5,245	4,145	78.6

Reference: Equity
 As of February 28, 2026: ¥ 4,296 million
 As of August 31, 2025: ¥ 4,121 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended August 31, 2025	-	0.00	-	10.00	10.00
Fiscal year ending August 31, 2026	-	0.00			
Fiscal year ending August 31, 2026 (Forecast)			-	10.00	10.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Consolidated Financial Results Forecast for the Fiscal Year Ending August 31, 2026 (from September 1, 2025 to August 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	yen
Full year	5,600	10.1	560	0.5	632	3.1	409	0.5	46.83

Note: Revisions to the financial results forecast most recently announced: None

*** Notes**

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries resulting in the change in scope of consolidation): Yes

Newly included: Layermate Inc.

Excluded: -

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of February 28, 2026	9,246,820 shares
As of August 31, 2025	9,246,620 shares

(ii) Number of treasury shares at the end of the period

As of February 28, 2026	512,847 shares
As of August 31, 2025	512,827 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended February 28, 2026	8,733,816 shares
Six months ended February 28, 2025	8,852,185 shares

* Quarterly financial results reports are exempt from quarterly review conducted by certified public accountants or an audit corporation.

* Proper use of earnings forecasts, and other special matters

The forward-looking statements, including performance forecasts, contained in this document are based on information currently available to the company and certain assumptions deemed reasonable. They are not intended as a promise of achievement by the company. Actual performance may differ significantly due to various factors.

Quarterly Consolidated Financial Statements
Quarterly Consolidated Balance Sheets

(Thousands of yen)

	As of August 31, 2025	As of February 28, 2026
Assets		
Current assets		
Cash and deposits	2,733,133	2,477,059
Accounts receivable - trade and contract assets	584,262	599,791
Work in process	9,565	8,954
Prepaid expenses	55,483	93,485
Income taxes refund receivable	6	-
Other	13,247	24,920
Total current assets	3,395,698	3,204,211
Non-current assets		
Property, plant and equipment		
Buildings	75,179	75,179
Accumulated depreciation	(42,101)	(46,945)
Buildings, net	33,078	28,233
Tools, furniture and fixtures	59,906	62,001
Accumulated depreciation	(52,652)	(54,367)
Tools, furniture and fixtures, net	7,254	7,634
Leased assets	9,680	9,680
Accumulated depreciation	(1,152)	(1,843)
Leased assets, net	8,527	7,836
Total Property, plant and equipment	48,860	43,704
Intangible assets		
Trademark right	1,247	1,125
Goodwill	349,070	331,586
Customer-related intangible assets	45,222	41,111
Total Intangible assets	395,540	373,823
Investments and other assets		
Investment securities	1,310,160	1,392,601
Leasehold and guarantee deposits	23,325	35,258
Deferred tax assets	51,563	928
Other	20,279	23,269
Total Investments and other assets	1,405,328	1,452,057
Total non-current assets	1,849,729	1,869,584
Total assets	5,245,428	5,073,796

(Thousands of yen)

	As of August 31, 2025	As of February 28, 2026
Liabilities		
Current liabilities		
Accounts payable - trade	99,609	112,757
Current portion of long-term borrowings	130,423	107,572
Accounts payable - other	142,063	111,258
Accrued expenses	39,493	33,516
Income taxes payable	219,888	106,513
Accrued consumption taxes	112,933	60,430
Contract liabilities	61,599	67,534
Lease liabilities	1,367	1,400
Provision for bonuses	100,347	8,596
Deposits received	48,730	41,129
Other	-	5,835
Total current liabilities	956,456	656,544
Non-current liabilities		
Long-term borrowings	108,426	56,698
Lease liabilities	8,188	7,480
Asset retirement obligations	11,608	11,616
Deferred tax liabilities	15,570	17,470
Total non-current liabilities	143,793	93,265
Total non-current liabilities	1,100,250	749,809
Net assets		
Shareholders' equity		
Share capital	1,774,543	1,774,568
Legal capital surplus	1,761,139	1,761,164
Retained earnings	821,244	950,141
Treasury shares	(250,168)	(250,180)
Total shareholders' equity	4,106,759	4,235,692
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	15,192	61,350
Foreign currency translation adjustment	(128)	(127)
Total accumulated other comprehensive income	15,064	61,223
Share acquisition rights	23,353	27,070
Total net assets	4,145,177	4,323,986
Total liabilities and net assets	5,245,428	5,073,796

Quarterly Consolidated Statements of Income and Comprehensive Income
Quarterly Consolidated Statements of Income (For the six months)

(Thousands of yen)

	Six Months Ended February 28, 2025	Six Months Ended February 28, 2026
Net sales	2,468,955	2,578,600
Cost of sales	1,030,994	1,115,056
Gross profit	1,437,961	1,463,543
Selling, general and administrative expenses	1,108,055	1,200,894
Operating profit	329,906	262,649
Non-operating income		
Interest income	1,567	2,554
Dividend income	-	64,830
Share of profit of entities accounted for using equity method	12,756	14,180
Foreign exchange gains	44	327
Other	2,780	2,696
Total non-operating income	17,147	84,589
Non-operating expenses		
Interest expenses	1,209	1,074
Share issuance costs	0	31
Share acquisition rights issuance costs	552	552
Loss on investments in investment partnerships	3,450	8,946
Commission expenses	1,317	-
Other	169	0
Total non-operating expenses	6,698	10,604
Ordinary profit	340,355	336,633
Extraordinary income		
Gain on sale of investment securities	-	5,002
Gain on liquidation of subsidiaries and associates	971	-
Gain on reversal of share acquisition rights	3,054	775
Total extraordinary income	4,026	5,777
Profit before income taxes	344,381	342,411
Income taxes - current	70,327	95,224
Income taxes - deferred	45,721	31,002
Total income taxes	116,048	126,226
Profit	228,332	216,184
Loss attributable to non-controlling interests	(3,540)	(50)
Profit attributable to owners of parent	231,873	216,234

Quarterly Consolidated Statements of Comprehensive Income (For the six months)

(Thousands of yen)

	Six Months Ended February 28, 2025	Six Months Ended February 28, 2026
Profit	228,332	216,184
Other comprehensive income		
Valuation difference on available-for-sale securities	87	46,157
Foreign currency translation adjustment	2,923	0
Total other comprehensive income	3,011	46,158
Comprehensive income	231,343	262,343
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	234,884	262,393
Comprehensive income attributable to non-controlling interests	(3,540)	(50)

Quarterly Consolidated Statements of Cash Flows

(Thousands of yen)

	Six Months Ended February 28, 2025	Six Months Ended February 28, 2026
Cash flows from operating activities		
Profit before income taxes	344,381	342,411
Depreciation	9,396	11,608
Amortization of goodwill	32,375	35,483
Increase (decrease) in provision for bonuses	25,992	(91,751)
Interest and dividend income	(1,567)	(67,385)
Interest expenses	1,209	1,074
Share issuance costs	0	31
Share of loss (profit) of entities accounted for using equity method	(12,756)	(14,180)
Loss (gain) on sale of investment securities	-	(5,002)
Gain on liquidation of subsidiaries and associates	(971)	-
Decrease (increase) in accounts receivable - trade, and contract assets	(109,662)	(15,529)
Decrease (increase) in inventories	(18,826)	611
Decrease (increase) in prepaid expenses	(16,803)	(38,024)
Increase (decrease) in trade payables	43,626	13,148
Increase (decrease) in accounts payable - other	(9,432)	(30,812)
Increase (decrease) in accrued expenses	(8,570)	(5,977)
Increase (decrease) in contract liabilities	(21,051)	5,935
Increase (decrease) in accrued consumption taxes	46,106	(52,503)
Other	(21,797)	(7,923)
Subtotal	281,648	81,214
Interest and dividends received	1,427	67,463
Interest paid	(1,191)	(1,052)
Income taxes paid	(2,681)	(207,708)
Income taxes refund	50,037	6
Net cash provided by (used in) operating activities	329,241	(60,077)
Cash flows from investing activities		
Purchase of property, plant and equipment	(1,675)	(1,543)
Payments of leasehold and guarantee deposits	(119)	(15,695)
Purchase of investment securities	(48,000)	(15,111)
Proceeds from sale of investment securities	-	5,002
Proceeds from distributions from investment partnerships	-	5,208
Purchase of shares of subsidiaries resulting in change in scope of consolidation	-	(18,000)
Other	-	1,000
Net cash provided by (used in) investing activities	(49,794)	(39,139)
Cash flows from financing activities		
Repayments of long-term borrowings	(85,561)	(74,579)
Purchase of treasury shares	(151,331)	(11)
Dividends paid	-	(81,689)
Proceeds from share issuance to non-controlling shareholders	24,500	-
Proceeds from issuance of shares resulting from exercise of share acquisition rights	231	17
Repayments of lease liabilities	(431)	(675)
Net cash provided by (used in) financing activities	(212,592)	(156,938)
Effect of exchange rate change on cash and cash equivalents	(140)	81
Net increase (decrease) in cash and cash equivalents	66,714	(256,074)
Cash and cash equivalents at beginning of period	3,275,145	2,733,133

(Thousands of yen)

	Six Months Ended February 28, 2025	Six Months Ended February 28, 2026
Cash and cash equivalents at end of period	3,341,860	2,477,059