

Note: This document has been translated from the Japanese original for reference purposes only.  
In the event of any discrepancy between this translated document and the Japanese original,  
the original shall prevail.



May 15, 2026

Company name: Okinawa Financial Group, Inc.  
Representative: Masayasu Yamashiro, President  
(Securities code 7350; Prime Market,  
Tokyo Stock Exchange and Fukuoka Stock  
Exchange)  
Contact: Ryuta Uechi, General Manager,  
General Planning Division  
Telephone: +81-98-860-2141

## **Notice Concerning Upward Revision of Final-Year Targets in 2nd Medium-Term Business Plan, Dividends of Surplus (Dividend Increase)**

Okinawa Financial Group, Inc. (President: Masayasu Yamashiro; the “Company”) hereby announces that, at a meeting of its Board of Directors held on May 15, 2026, it resolved to upwardly revise its final-year targets in its 2nd Medium-Term Business Plan (April 2024–March 2027). Additionally, it resolved to file a proposal to pay (increase) dividends of surplus with March 31, 2026 as the record date, at the 5th Annual General Meeting of Shareholders, as outlined below.

### **1. Revision of Medium-Term Business Plan**

- (1) Title: Okinawa Financial Group 2nd Medium-Term Business Plan  
(2) Period: Three years (April 2024–March 2027)

### **2. Upward revision to final-year targets for 2nd Medium-Term Business Plan (Fiscal year ending March 31, 2027)**

|                    | Consolidated<br>ordinary income | Consolidated<br>net income | Consolidated<br>ROE | Consolidated<br>capital ratio |
|--------------------|---------------------------------|----------------------------|---------------------|-------------------------------|
| Initial target (A) | ¥71,000 million                 | ¥11,000 million            | Around 6.20%        | Around 11%                    |
| Revised target (B) | ¥80,000 million                 | ¥12,000 million            | Around 6.70%        | Around 11%                    |
| Change (B) – (A)   | ¥9,000 million                  | ¥1,000 million             | 0.50%               | *No change                    |
| Change (%)         | 12.6%                           | 9.0%                       | -                   | -                             |

### 3. Reasons for the revision

The final-year targets of the 2nd Medium-Term Business Plan have been revised upward, taking into consideration factors such as increases in the average balance of deposits and fees and commissions at the Bank of Okinawa, as well as the market interest rate even higher than at the time of the previous target revision.

In this upward revision, we are not considering a review of the policy interest rate by the Bank of Japan from FY2026 onwards. In the future, if changes in market interest rates are expected to affect business results, we will consider revising our performance targets again.

### 4. Revision of the year-end dividend forecast for the fiscal year ended March 31, 2026

|                           | Determined amount | Most recent dividend forecast (Announced on November 11, 2025) | Actual results for the previous fiscal year (Fiscal year ended March 31, 2025) |
|---------------------------|-------------------|--|--|
| Record date               | March 31, 2026    | Same as on the left  | March 31, 2025   |
| Dividend per share        | ¥100.00           | ¥70.00   | ¥60.00   |
| Total amount of dividends | ¥2,189 million    | —  | ¥1,314 million   |
| Effective date            | June 26, 2026     | —  | June 26, 2025  |
| Source of dividends       | Retained earnings | —  | Retained earnings  |

#### (1) Reasons for the dividend increase

The Company has adopted the shareholder return policy outlined below. In line with this policy, we have decided to increase the year-end dividend for the fiscal year ended March 31, 2026 by 30 yen per share to 100 yen per share. As a result, the dividends per share for the fiscal year ended March 31, 2026 will be 170 yen per share.

The Group's basic policy for shareholder returns is to secure stable income necessary in driving the growth of local communities and an appropriate level of capital toward achieving our business philosophy of "growing together with the community," as well as to offer returns to shareholders that make the Company's stock a more attractive investment option.

During the period covered by the 2nd Medium-Term Business Plan (from the fiscal year ended March 31, 2025 through the fiscal year ending March 31, 2027), we will pay out stable progressive dividends of at least 90.00 yen per share annually, and flexibly offer further shareholder returns according to the level of profits.

#### (Reference)

| Record date   | Dividend per share (Yen) |                 |         |
|---|--------------------------|-----------------|---------|
|   | Second quarter-end       | Fiscal-year end | Total   |
| Actual results for the fiscal year ended March 31, 2025 | ¥45.00                   | ¥60.00          | ¥105.00 |
| Actual results for the fiscal year ended March 31, 2026 | ¥70.00                   | ¥100.00         | ¥170.00 |
| Forecast for the fiscal year ending March 31, 2027      | ¥100.00                  | ¥100.00         | ¥200.00 |

<Contact Information for this Matter>

[Matters Regarding Revision of Final-Year Targets of 2nd Medium-Term Business Plan]

Daichi Shimabukuro, Corporate Planning Group, General Planning Division, Tel. +81-98-864-1253

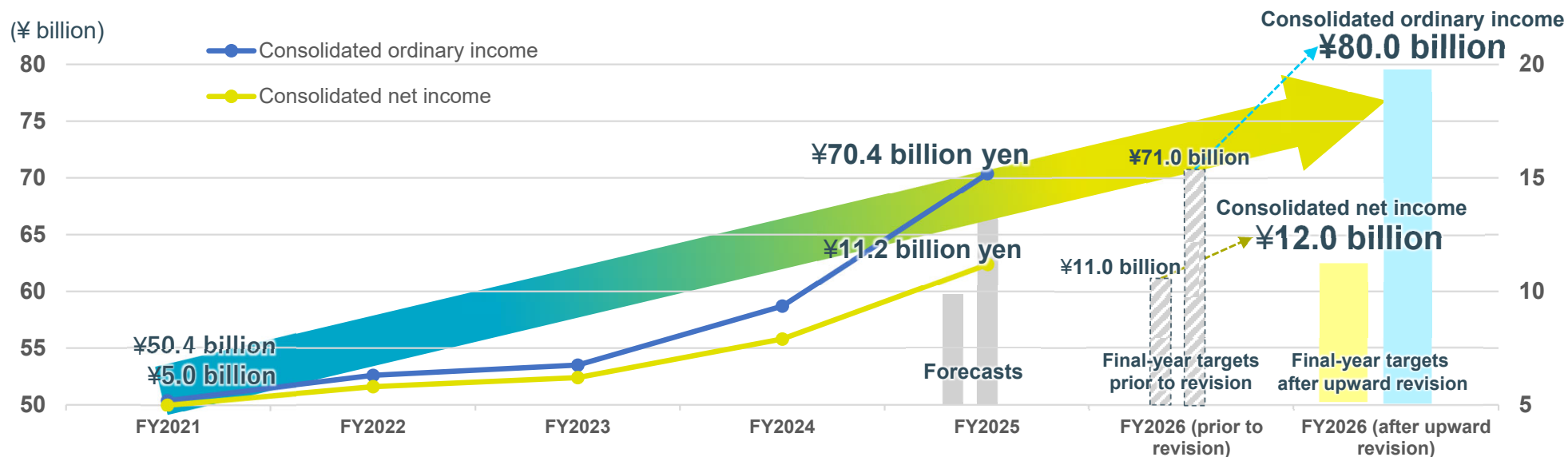
[Matters Regarding Dividends of Surplus (Dividend Increase)]

Shogo Shimoji, Corporate Planning Group, General Planning Division, Tel. +81-98-864-1253

1

# Early Achievement of Final-Year Targets and Upward Revision of Final-Year Targets in 2<sup>nd</sup> Medium Term Business Plan

Business results for FY2025 achieved all our earnings forecasts significantly. Additionally, consolidated net income, consolidated ROE, and consolidated capital ratio all achieved the final-year targets in the 2nd Medium-Term Business Plan one year ahead of schedule. In consideration of this, we have upwardly revised the plan's final-year targets. (\*) When making the upward revisions, we did not assume additional interest rate hikes in FY2026 onward.

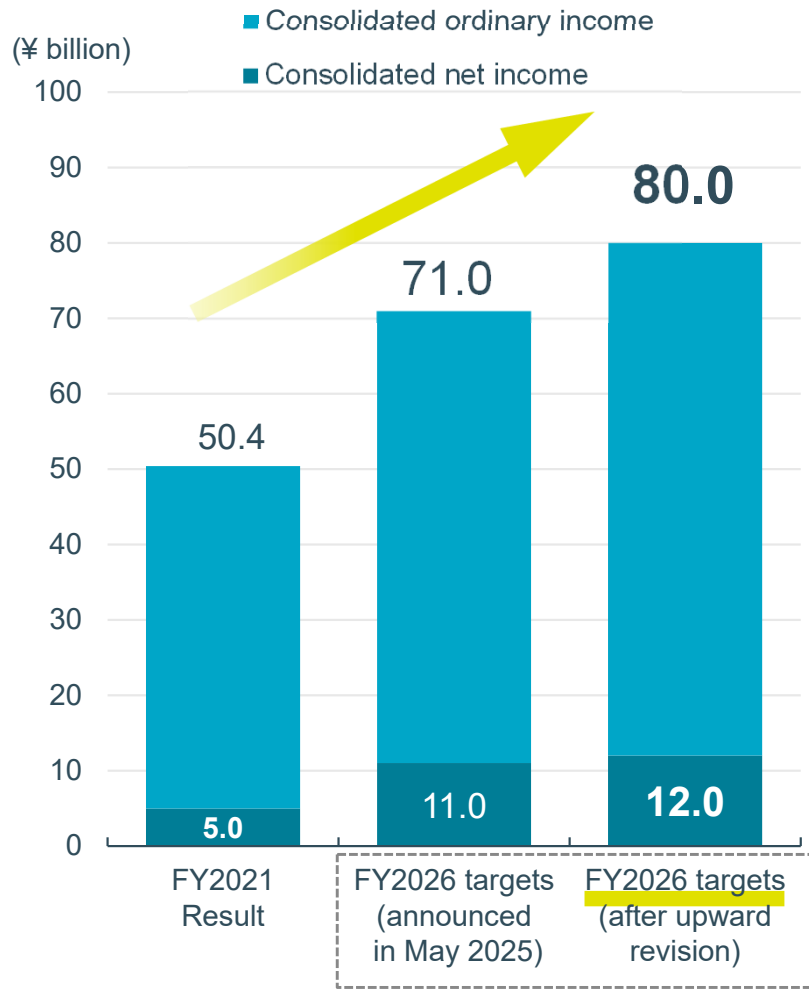


|                              | FY2021<br><results> | FY2022<br><results> | FY2023<br><results> | FY2024<br><results> | FY2025<br><results> | FY2025<br><forecasts> | Final-year targets<br>(prior to revision) | Final-year targets<br>(after upward<br>revision) |
|------------------------------|---------------------|---------------------|---------------------|---------------------|---------------------|-----------------------|---|--|
| Consolidated ordinary income | ¥50.4 billion       | ¥52.6 billion       | ¥53.5 billion       | ¥58.7 billion       | ¥70.4 billion       | ¥68.0 billion         | ¥71.0 billion                             | ¥80.0 billion                                    |
| Consolidated net income      | ¥5.0 billion        | ¥5.8 billion        | ¥6.2 billion        | ¥7.9 billion        | ¥11.2 billion       | ¥10.0 billion         | ¥11.0 billion                             | ¥12.0 billion                                    |
| Consolidated ROE             | 3.25%               | 3.70%               | 3.92%               | 4.86%               | 6.61%               | (Undisclosed)         | Around 6.20%                              | Around 6.70%                                     |
| Consolidated capital ratio   | 11.09%              | 10.77%              | 10.49%              | 11.35%              | 11.35%              | (Undisclosed)         | Around 11.00%                             | Around 11.00%                                    |

## 2 Upward Revision of Final-Year Targets

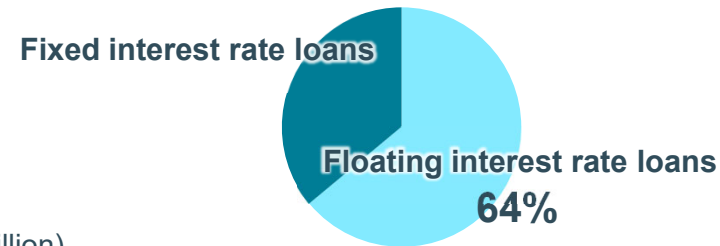
The final-year targets were for consolidated ordinary income of ¥80.0 billion, an increase of approximately ¥30.0 billion from FY2021, when OFG was established, and for consolidated net income of ¥12.0 billion. a more than 2.4 times increase.

### Growth in consolidated ordinary income and consolidated net income

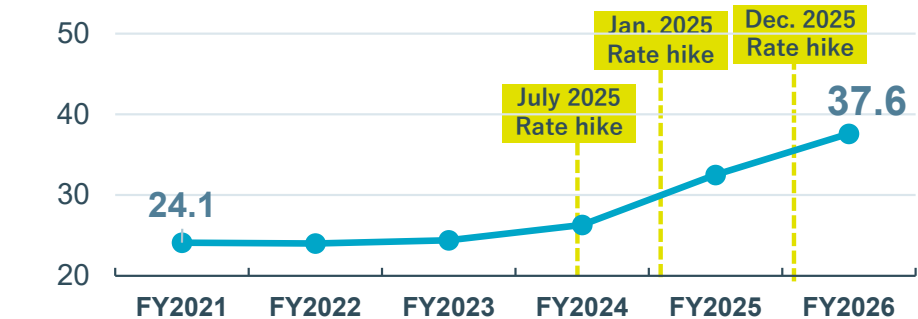


### Reasons for upward revisions

- ▶ Increase in loan balance, negotiations to raise short-term prime interest rate, fixed interest rates \*Bank of Okinawa's loan balance increased by approximately 300 billion yen (end of FY2021 → end of FY2025)\*64% of Okinawa Bank loans are floating interest rate loans (as of March 31, 2026)



- ▶ Increase in income from interest on loans and discounts



- ▶ Increase in fees and commissions (assets in custody, etc.)

- ▶ Strengthen profitability through structural reforms at group companies

### 3 Paying Out Progressive Dividends

In line with the shareholder return policy in the 2nd Medium-Term Business Plan (announced November 8, 2024), we have paid out stable progressive dividends of at least ¥90.00 per share annually, and flexibly offer further shareholder returns according to the level of profits.

**Our per-share dividend has more than 2.5 times over the first two years of the 2nd Medium-Term Business Plan.**

