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May 15, 2026

Consolidated Financial Results for the Fiscal Year Ended March 31, 2026 (Under Japanese GAAP)



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Listing: Tokyo Stock Exchange, Fukuoka Stock Exchange
Securities code: 7350
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President
General Manager, General Planning Division

Scheduled date of annual general meeting of shareholders: June 25, 2026

Scheduled date to commence dividend payments: June 26, 2026

Scheduled date to file annual securities report: June 22, 2026

Trading accounts: None

Preparation of supplementary material on financial results: Yes

Holding of financial results briefing: Yes

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the fiscal year ended March 31, 2026 (April 1, 2025 to March 31, 2026)

(1) Consolidated operating results

(Percentages indicate year-on-year changes.)

	Ordinary income		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%
Fiscal year ended						
March 31, 2026	70,417	19.8	15,799	50.6	11,292	42.2
March 31, 2025	58,756	9.6	10,486	18.7	7,941	26.8

Note: Comprehensive income For the fiscal year ended March 31, 2026: ¥ 11,609 million [-%]
For the fiscal year ended March 31, 2025: ¥ (1,552) million [-%]

	Basic earnings per share	Diluted earnings per share	Rate of return on equity	Ordinary profit to total assets ratio	Ordinary profit to ordinary income ratio
	Yen	Yen	%	%	%
Fiscal year ended					
March 31, 2026	529.11	528.87	7.1	0.5	22.4
March 31, 2025	371.90	371.69	5.1	0.3	17.8

Reference: Share of profit (loss) of entities accounted for using equity method

For the fiscal year ended March 31, 2026: ¥ - million

For the fiscal year ended March 31, 2025: ¥ - million

(2) Consolidated financial position

	Total assets	Net assets	Capital adequacy ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of				
March 31, 2026	2,937,228	162,391	5.5	7,601.48
March 31, 2025	2,979,042	153,508	5.1	7,194.46

Reference: Equity

As of March 31, 2026: ¥ 162,266 million

As of March 31, 2025: ¥ 153,472 million

Note: Equity ratio is computed by dividing term-end balance of net assets after deduction of outstanding share subscription rights and term-end non-controlling interests by the term-end balance of total assets. This equity ratio is not a capital adequacy ratio stipulated in the Basel Capital Accord.

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
Fiscal year ended				
March 31, 2026	(101,695)	(48,349)	(2,756)	196,673
March 31, 2025	17,245	(106,595)	(1,930)	349,388

2. Dividends

	Annual dividends per share					Total cash dividends	Payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Fiscal year ended March 31, 2025	-	45.00	-	60.00	105.00	2,279	28.4	1.4
Fiscal year ended March 31, 2026	-	70.00	-	100.00	170.00	3,723	32.9	2.3
Fiscal year ending March 31, 2027 (Forecast)	-	100.00	-	100.00	200.00		36.5	

3. Consolidated financial result forecasts for the fiscal year ending March 31, 2027 (April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Ordinary income		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2026	39,000	14.3	8,100	5.3	5,600	6.9	262.33
Full year	80,000	13.6	17,500	10.7	12,000	6.2	562.14

* Notes

(1) Significant changes in the scope of consolidation during the period: None

(2) Changes in accounting policies, changes in accounting estimates, and restatement

- 1) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- 2) Changes in accounting policies due to other reasons: None
- 3) Changes in accounting estimates: None
- 4) Restatement: None

(3) Number of issued shares (common shares)

- 1) Total number of issued shares at the end of the period (including treasury shares)

March 31, 2026	23,016,564 shares
March 31, 2025	23,016,564 shares

- 2) Number of treasury shares at the end of the period

March 31, 2026	1,669,923 shares
March 31, 2025	1,684,526 shares

- 3) Average number of shares outstanding during the period

Fiscal Year ended March 31, 2026	21,342,723 shares
Fiscal Year ended March 31, 2025	21,352,293 shares

* Financial results reports are exempt from audit conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

Forward-looking statements, including performance forecasts, contained in this material are based on information available to the management of the Company at the time of writing, as well as assumptions deemed to be reasonable. The Company has no intention of guaranteeing their achievement. Actual results may differ substantially due to various factors.

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Results Briefing Materials for the Fiscal Year Ended March 31, 2026

1. Overview of Operating Results, etc.

(1) Overview of Operating Results

(Operating Results for the Current Period)

In FY2025, the Japanese economy recovered moderately, despite weakness in some areas. Exports and mining production remained flat within a certain range. Corporate income remained at a high level overall, despite downward pressure from tariffs in the manufacturing industry, while capital investment was on a moderate increasing trend. Personal consumption remained firm amid improving employment and income conditions, despite the impact of rising commodity prices. However, housing investment presented some signs of weakness, and public investment remained flat within a certain range.

Under such circumstances, the economy in Okinawa Prefecture showed a tendency of expansion, as the number of both domestic travelers and foreign tourists in the core tourism industry exceeded the previous year's level. In addition, personal consumption maintained a tendency of expansion, despite a slowdown in some areas due to rising commodity prices.

Under such an environment, Okinawa Financial Group, Inc. and its subsidiaries ("the Group"), in the second year of the 2nd Medium-Term Business Plan (April 2024 – March 2027), worked to achieve the plan, focusing on the three Group strategies described in the Plan ((1) Increase the value of local communities, (2) Human capital management, (3) Build a base of growth). As a result, business performance for the year ended March 31, 2026 was as follows.

Ordinary income increased by ¥11,661 million year on year to ¥70,417 million, and ordinary expenses increased by ¥6,348 million year on year to ¥54,618 million. As a result, ordinary profit increased by ¥5,312 million year on year to ¥15,799 million, and profit attributable to owners of the parent increased by ¥3,351 million year on year to ¥11,292 million.

(Outlook for the Year Ending March 31, 2027)

For the year ending March 31, 2027, on a consolidated basis, the Group expects ordinary income of ¥80,000 million, ordinary profit of ¥17,500 million, and profit attributable to owners of the parent of ¥12,000 million.

(Dividend Forecast for the Year Ending March 31, 2027)

The annual dividend for the year ending March 31, 2027 is forecasted to be ¥200, including an interim ordinary dividend of ¥100 and a year-end ordinary dividend of ¥100.

(2) Overview of Financial Position and Cash Flows

(Status of Major Accounts)

Total assets were ¥2,937.2 billion, and net assets were ¥162.3 billion. In terms of major accounts at the end of the year ended March 31, 2026, deposits in banking and trust accounts totaled ¥2,646.9 billion, a decrease of ¥48.7 billion from the end of the previous fiscal year. Loans and bills discounted in banking and trust accounts totaled ¥2,012.3 billion, an increase of ¥66.7 billion from the end of the previous year. Securities increased by ¥41.6 billion from the end of the previous year to ¥630.1 billion.

(Status of Cash Flows)

(i) Balance of Cash and Cash Equivalents

The balance of cash and cash equivalents at the end of the year ended March 31, 2026 stood at ¥196,673 million, a decrease of ¥152,715 million year on year.

(ii) Cash Flows from Operating Activities

Net cash used in operating activities in the year ended March 31, 2026 amounted to ¥101,695 million, an increase of ¥118,940 million year on year. This was mainly due to cash outflow from an increase in loans and bills discounted of ¥66,921 million and cash outflow from a decrease in deposits of ¥47,611 million.

(iii) Cash Flows from Investing Activities

Net cash used in investing activities in the year ended March 31, 2026 amounted to ¥48,349 million, a decrease of ¥58,245 million year on year. This was mainly due to cash inflow from proceeds from sales of securities of ¥96,244 million and proceeds from maturities of securities of ¥59,448 million, outweighed by cash outflow from purchases of securities of ¥199,578 million.

(iv) Cash Flows from Financing Activities

Net cash used in financing activities in the year ended March 31, 2026 amounted to ¥2,756 million, an increase of ¥826 million year on year. This was mainly due to cash outflow from cash dividends paid of ¥2,847 million.

2. Basic Policy on Selection of Accounting Standards

The Group applies Japanese GAAP, taking into account the comparability of the consolidated financial statements with other periods and with other companies. We intend to respond appropriately regarding the application of IFRS (International Financial Reporting Standards), taking into account both domestic and international circumstances.

3. Consolidated Financial Statements and Primary Notes

(1) Consolidated Balance Sheet

(Millions of yen)

	As of March 31, 2025	As of March 31, 2026
Assets		
Cash and due from banks	349,388	196,673
Monetary claims bought	1,682	1,316
Money held in trust	1,208	5,029
Securities	588,497	630,100
Loans and bills discounted	1,944,196	2,011,117
Foreign exchanges	12,362	4,841
Lease receivables and investments in leases	20,287	23,364
Other assets	34,726	39,768
Tangible fixed assets	17,869	17,611
Buildings, net	3,863	4,009
Land	11,478	11,243
Leased assets, net	113	99
Construction in progress	370	11
Other tangible fixed assets	2,043	2,247
Intangible fixed assets	3,696	2,982
Software	3,274	2,686
Other intangible fixed assets	422	296
Retirement benefit asset	969	2,723
Deferred tax assets	10,541	10,346
Customers' liabilities for acceptances and guarantees	6,648	5,415
Allowance for loan losses	(13,032)	(14,063)
Total assets	2,979,042	2,937,228
Liabilities		
Deposits	2,686,573	2,638,962
Borrowed money	92,042	89,502
Foreign exchanges	5	35
Borrowed money from trust account	7,798	6,758
Other liabilities	29,478	31,062
Provision for bonuses	854	875
Provision for bonuses for directors (and other officers)	20	33
Retirement benefit liability	398	385
Provision for retirement benefits for directors (and other officers)	21	22
Provision for share-based compensation	191	226
Provision for share awards	235	360
Provision for loss on interest repayment	8	1
Provision for reimbursement of deposits	71	51
Reserves under special laws	5	5
Deferred tax liabilities	42	-
Deferred tax liabilities for land revaluation	1,138	1,138
Acceptances and guarantees	6,648	5,415
Total liabilities	2,825,534	2,774,836

(Millions of yen)

	As of March 31, 2025	As of March 31, 2026
Net assets		
Share capital	20,000	20,000
Capital surplus	22,216	22,217
Retained earnings	128,225	136,671
Treasury shares	(3,946)	(3,906)
Total shareholders' equity	166,495	174,982
Valuation difference on available-for-sale securities	(17,341)	(20,822)
Deferred gains or losses on hedges	2,098	4,883
Revaluation reserve for land	1,088	1,088
Remeasurements of defined benefit plans	1,131	2,134
Total accumulated other comprehensive income	(13,023)	(12,716)
Share acquisition rights	36	36
Non-controlling interests	-	89
Total net assets	153,508	162,391
Total liabilities and net assets	2,979,042	2,937,228

(2) Consolidated Statements of Income and Comprehensive Income
 Consolidated Statement of Income

	(Millions of yen)	
	For the fiscal year ended March 31, 2025	For the fiscal year ended March 31, 2026
Ordinary income	58,756	70,417
Interest income	33,864	43,415
Interest on loans and discounts	26,966	33,107
Interest and dividends on securities	5,909	8,823
Interest on call loans and bills bought	18	20
Interest on deposits with banks	743	1,301
Other interest income	226	162
Trust fees	37	38
Fees and commissions	7,111	8,158
Other ordinary income	14,423	15,470
Other income	3,318	3,334
Recoveries of written off receivables	449	211
Other	2,869	3,122
Ordinary expenses	48,269	54,618
Interest expenses	2,365	5,618
Interest on deposits	1,723	5,097
Interest on call money and bills sold	0	2
Interest expenses on cash collateral received for securities lent	87	-
Interest on borrowings and rediscounts	102	158
Interest expenses on interest rate swaps	387	301
Other interest expenses	64	57
Fees and commissions payments	2,771	2,795
Other ordinary expenses	15,507	18,415
General and administrative expenses	24,611	25,430
Other expenses	3,014	2,359
Provision of allowance for loan losses	2,090	1,136
Other	923	1,222
Ordinary profit	10,486	15,799
Extraordinary income	1,268	919
Gain on disposal of non-current assets	1,268	57
Gain on donation of a state subsidy	-	862
Extraordinary losses	14	602
Loss on disposal of non-current assets	14	164
Loss on tax purpose reduction entry of non-current assets	-	438
Profit before income taxes	11,740	16,115
Income taxes - current	3,830	4,822
Income taxes - deferred	(30)	(8)
Total income taxes	3,799	4,813
Profit	7,941	11,302
Profit attributable to non-controlling interests	-	9
Profit attributable to owners of parent	7,941	11,292

Consolidated Statement of Comprehensive Income

(Millions of yen)

	For the fiscal year ended March 31, 2025	For the fiscal year ended March 31, 2026
Profit	7,941	11,302
Other comprehensive income	(9,493)	307
Valuation difference on available-for-sale securities	(11,952)	(3,480)
Deferred gains or losses on hedges	1,871	2,785
Remeasurements of defined benefit plans, net of tax	588	1,002
Comprehensive income	(1,552)	11,609
(Breakdown)		
Comprehensive income attributable to owners of parent	(1,552)	11,599
Comprehensive income attributable to non-controlling interests	-	9

(3) Consolidated Statement of Changes in Equity

For the fiscal year ended March 31, 2025

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	20,000	22,013	122,016	(3,769)	160,260
Changes during period					
Dividends of surplus			(1,823)		(1,823)
Profit attributable to owners of parent			7,941		7,941
Purchase of treasury shares				(1,319)	(1,319)
Disposal of treasury shares		203		1,142	1,345
Reversal of revaluation reserve for land			91		91
Net changes in items other than shareholders' equity					
Total changes during period	-	203	6,209	(177)	6,235
Balance at end of period	20,000	22,216	128,225	(3,946)	166,495

	Accumulated other comprehensive income					Share acquisition rights	Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Revaluation reserve for land	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Balance at beginning of period	(5,388)	227	1,213	542	(3,405)	64	156,920
Changes during period							
Dividends of surplus							(1,823)
Profit attributable to owners of parent							7,941
Purchase of treasury shares							(1,319)
Disposal of treasury shares							1,345
Reversal of revaluation reserve for land							91
Net changes in items other than shareholders' equity	(11,952)	1,871	(124)	588	(9,617)	(28)	(9,646)
Total changes during period	(11,952)	1,871	(124)	588	(9,617)	(28)	(3,411)
Balance at end of period	(17,341)	2,098	1,088	1,131	(13,023)	36	153,508

For the fiscal year ended March 31, 2026

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	20,000	22,216	128,225	(3,946)	166,495
Changes during period					
Dividends of surplus			(2,847)		(2,847)
Profit attributable to owners of parent			11,292		11,292
Purchase of treasury shares				(1)	(1)
Disposal of treasury shares		0		42	42
Net changes in items other than shareholders' equity					
Total changes during period	-	0	8,445	40	8,486
Balance at end of period	20,000	22,217	136,671	(3,906)	174,982

	Accumulated other comprehensive income					Share acquisition rights	Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Revaluation reserve for land	Remeasurements of defined benefit plans	Total accumulated other comprehensive income			
Balance at beginning of period	(17,341)	2,098	1,088	1,131	(13,023)	36	-	153,508
Changes during period								
Dividends of surplus								(2,847)
Profit attributable to owners of parent								11,292
Purchase of treasury shares								(1)
Disposal of treasury shares								42
Net changes in items other than shareholders' equity	(3,480)	2,785	-	1,002	307	-	89	396
Total changes during period	(3,480)	2,785	-	1,002	307	-	89	8,882
Balance at end of period	(20,822)	4,883	1,088	2,134	(12,716)	36	89	162,391

(4)Consolidated Statement of Cash Flows

(Millions of yen)

	For the fiscal year ended March 31, 2025	For the fiscal year ended March 31, 2026
Cash flows from operating activities		
Profit before income taxes	11,740	16,115
Depreciation	2,394	2,323
Increase (decrease) in allowance for loan losses	1,293	1,031
Increase (decrease) in provision for bonuses	8	21
Increase (decrease) in provision for bonuses for directors (and other officers)	(5)	13
Decrease (increase) in retirement benefit asset	(107)	(305)
Increase (decrease) in retirement benefit liability	(360)	(13)
Increase (decrease) in provision for retirement benefits for directors (and other officers)	(4)	1
Provision for share-based compensation	(54)	34
Increase (decrease) in provision for share awards	235	124
Increase (decrease) in provision for loss on interest repayment	(12)	(6)
Increase (decrease) in provision for reimbursement of deposits	(32)	(20)
Interest income	(33,864)	(43,415)
Interest expenses	2,365	5,618
Loss (gain) related to securities	(181)	1,747
Loss (gain) on money held in trust	-	(4)
Loss (gain) on disposal of non-current assets	(1,253)	107
Net decrease (increase) in loans and bills discounted	(56,781)	(66,921)
Net increase (decrease) in deposits	42,125	(47,611)
Net increase (decrease) in borrowed money (excluding subordinated borrowings)	7,441	(2,539)
Net decrease (increase) in call loans	301	366
Net increase (decrease) in cash collateral received for securities lent	(6,106)	-
Net decrease (increase) in foreign exchanges - assets	2,946	7,520
Net increase (decrease) in foreign exchanges - liabilities	3	30
Net increase (decrease) in borrowed money from trust account	(1,977)	(1,039)
Net decrease (increase) in margin for central counterparty	18,000	-
Interest received	33,253	41,968
Interest paid	(1,899)	(4,982)
Other, net	(603)	(7,250)
Subtotal	18,866	(97,086)
Income taxes paid	(2,607)	(4,623)
Income taxes refund	986	14
Net cash provided by (used in) operating activities	17,245	(101,695)
Cash flows from investing activities		
Purchase of securities	(207,650)	(199,578)
Proceeds from sale of securities	47,023	96,244
Proceeds from redemption of securities	54,186	59,448
Increase in money held in trust	-	(3,000)
Purchase of tangible fixed assets	(1,114)	(1,328)
Proceeds from sale of tangible fixed assets	1,741	350
Purchase of intangible fixed assets	(781)	(487)
Net cash provided by (used in) investing activities	(106,595)	(48,349)

(Millions of yen)

	For the fiscal year ended March 31, 2025	For the fiscal year ended March 31, 2026
Cash flows from financing activities		
Dividends paid	(1,823)	(2,847)
Purchase of treasury shares	(1,319)	(1)
Proceeds from sale of treasury shares	1,212	12
Proceeds from share issuance to non-controlling shareholders	-	80
Net cash provided by (used in) financing activities	(1,930)	(2,756)
Effect of exchange rate change on cash and cash equivalents	1,108	86
Net increase (decrease) in cash and cash equivalents	(90,171)	(152,715)
Cash and cash equivalents at beginning of period	439,559	349,388
Cash and cash equivalents at end of period	349,388	196,673

(5) Notes to Consolidated Financial Statements

(Notes on Premise of Going Concern)

Not applicable

(Segment Information)

Fiscal year ended March 31, 2026 (April 1, 2025 to March 31, 2026)

1. Description of reportable segments

Reportable segments of the Group are determined as segments whose separate financial information is available from among the constituent units of the Group and are regularly used by the Board of Directors to determine the allocation of management resources and to evaluate performance.

The Group is engaged in financial services centered on banking business, and the Group manages the operations of its consolidated companies based on their business activities.

Accordingly, the Group consists of segments by consolidated companies, and the two segments, “banking business” and “leasing business,” which account for the majority of ordinary income for all segments, are determined as reportable segments.

The “banking business” includes deposit business, lending business, foreign exchange business, securities investment business, government bond sales business, trust business, etc. The “leasing business” includes leasing and related business.

2. Explanation of measurements of ordinary income, profit (loss), asset, liability, and other items for each reportable segment

The segment profit reported is based on ordinary income. Inter-segment ordinary income is based on third-party transaction prices.

3. Disclosure of ordinary income, profit (loss), asset, liability, and other items for each reportable segment

(Million yen)

	Reportable segment			Others	Total	Adjustments	Amount recorded in Consolidated Financial Statements
	Banking business	Leasing business	Total				
Ordinary income							
Ordinary income from outside customers	51,708	12,297	64,005	6,422	70,427	(9)	70,417
Inter-segment ordinary income	1,193	89	1,283	2,393	3,676	(3,676)	-
Total	52,901	12,386	65,288	8,815	74,104	(3,686)	70,417
Segment profit	13,866	392	14,258	2,251	16,510	(711)	15,799
Segment assets	2,898,790	37,688	2,936,478	36,853	2,973,332	(36,103)	2,937,228
Segment liabilities	2,754,116	32,979	2,787,096	21,322	2,808,418	(33,582)	2,774,836
Other items							
Depreciation	2,198	66	2,264	55	2,320	2	2,323
Interest income	43,516	14	43,531	782	44,313	(897)	43,415
Interest expenses	5,475	229	5,704	70	5,774	(156)	5,618
Increases in tangible fixed assets and intangible assets	1,571	179	1,751	119	1,870	15	1,885

- (Notes)
1. Ordinary income is stated for each segment in lieu of net sales of general companies.
 2. “Others” is a business segment that is not included in the reportable segments, which is comprised of the financial instruments business, the credit card business, the credit guarantee business, etc.
 3. Adjustments represent eliminations for inter-segment transactions.
 4. Segment profit is adjusted with ordinary profit in the Consolidated Statements of Income.

(Per Share Information)

1. Net assets per share and the basis for calculation

	2026/3
Net assets per share	7,601.48 yen
Net income per share	529.11 yen
Diluted net income per share	528.87 yen

Note 1. The basis for calculating net assets per share is as follows:

		2026/3
Total net assets	Million yen	162,391
Amount deducted from total net assets	Million yen	125
Share acquisition rights	Million yen	36
Comprehensive income attributable to non-controlling interests	Million yen	89
Net assets relating to common shares at end of period	Million yen	162,266
Number of shares of common shares at end of period used to calculate net assets per share	Thousand shares	21,346

* The shares of the Company held by the BIP trust for executive compensation and by the ESOP trust for stock grants, which are recorded as treasury stock in shareholders' equity are included in treasury stock deducted from the total number of shares issued at the end of the period for the purpose of calculating net assets per share. The number of shares of treasury stock deducted for the purpose of calculating net assets per share at the end of the period is 553 thousand shares.

Note 2. The basis for calculating net income per share and diluted net income per share is as follows:

		2026/3
Net income per share		
Net income attributable to owners of the parent	Million yen	11,292
Amount not attributable to common shareholders	Million yen	—
Net income attributable to owners of parent relating to common shares	Million yen	11,292
Average number of common shares during period	Thousand shares	21,342
Diluted net income per share		
Adjustment for net income attributable to owners of the parent relating to common shares	Million yen	—
Increase in number of common shares	Thousand shares	9

* The shares of the Company held by the BIP trust for executive compensation and by the ESOP trust for stock grants, which are recorded as treasury stock in shareholders' equity, are included in the treasury stock deducted from the calculation of the average number of shares outstanding during the period for the purpose of calculating net income per share and diluted net income per share. The average number of treasury stock deducted from the calculation of net income per share and diluted net income per share during the period is 557 thousand shares.

(Significant Subsequent Events)

Not applicable

(6) (Reference) Trust Assets and Liabilities

Among consolidated companies, only one company, The Bank of Okinawa, Ltd., operates a trust business in accordance with the Act on Engagement in Trust Business by Financial Institutions.

(Millions of yen)

Assets		
Items	Consolidated result from previous fiscal year (As of March 31, 2025)	Consolidated result from reporting fiscal year (As of March 31, 2026)
Loans and bills discounted	1,365	1,241
Other receivables	0	0
Loaned money from banking account	7,798	6,758
Total	9,163	7,999

(Millions of yen)

Liabilities		
Items	Consolidated result from previous fiscal year	Consolidated result from reporting fiscal year (As of March 31, 2026)
Money held in trust	9,163	7,999
Total	9,163	7,999

**Financial Statements
for the Ended March 31, 2026**

Okinawa Financial Group, Inc.

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Note: "Consolidated" indicates consolidated figures for the Okinawa Financial Group.
"Non-consolidated" indicates non-consolidated figures for The Bank of Okinawa.

I. Summary of Business Results for the Year Ended March 31, 2026

1. Business performance (Okinawa Financial Group, consolidated)

(¥ million)

	FY25	YoY increase (decrease)	FY24
Ordinary income	70,417	11,661	58,756
Gross business profit	40,258	5,464	34,794
Interest income	37,800	6,301	31,498
Trust fees	38	0	37
Fees and commissions	5,363	1,022	4,340
Other business profit	(2,944)	(1,861)	(1,083)
Operating expenses	25,430	819	24,611
Loan-loss provisions	1,461	(1,000)	2,462
Provision of general allowance for possible loan losses	(298)	(135)	(163)
Provision of specific allowance for loan losses	1,435	(819)	2,254
Written-off of loans	325	(46)	371
Net gains (losses) on equity securities	2,424	13	2,410
Other	9	(346)	355
Ordinary profit	15,799	5,312	10,486
Extraordinary gains (losses)	316	(937)	1,253
Gains (losses) on disposal of noncurrent assets	(107)	(1,361)	1,253
Gain on donation of a state subsidy	862	862	-
Loss on tax purpose reduction entry of non-current assets	438	438	-
Income before income taxes	16,115	4,375	11,740
Income taxes-current	4,822	992	3,830
Income taxes-deferred	(8)	21	(30)
Total income taxes	4,813	1,014	3,799
Profit	11,302	3,361	7,941
Profit attributable to non-controlling interests	9	9	-
Profit attributable to owners of parent	11,292	3,351	7,941

(Note) Gross business profit = interest income + fund procurement cost for the acquisition of money held in trust + trust fees + fees and commissions + other business profit

(Reference)

(¥ million)

Net business profit (on a consolidated basis)*	15,262	4,783	10,479
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(Note) Gross business profit - operating expenses (excluding non-recurrent items) - provision of general allowance for possible loan losses

Business performance of the major Group companies

(¥ million)

Account items	FY25	The Bank of Okinawa	The Okigin General Lease	Okigin JCB	Okigin Securities	Okigin System Solutions (Note1)	Other (Note2)
Ordinary income	70,417	52,904	12,405	1,919	1,812	2,486	(1,110)
Ordinary profit	15,799	13,866	392	430	681	268	159
Profit	11,302	10,041	313	295	606	180	(134)
Profit attributable to owners of parent	11,292	-	-	-	-	-	-

As the Company aims to grow together with the local community as a general service group with finance as its core, we also provide information on the business performance of the major Group companies.

(Note 1) Effective from October 1, 2025, Okigin SPO Co., Ltd. has changed its name to Okigin System Solutions Co., Ltd.

(Note 2) "Other" includes elimination of intracompany transactions, etc., as well as the information of Okinawa Financial Group, Inc., Okigin Credit Guarantee Co., Ltd., Okigin Business Service Co., Ltd., Okigin Economic Research Institute, Ltd., Churashima Credit Collection Co., Ltd., Future Okinawa Co., Ltd., and Okigin Success Partners Co., Ltd.

(The Bank of Okinawa, non-consolidated)

(¥ million)

	FY25	YoY increase (decrease)	FY24
Gross business profit	35,816	4,801	31,015
Net interest income	38,044	6,548	31,495
Gains (losses) on cancellation of investment trusts	14	49	(34)
Net fees and commissions	3,401	355	3,045
Trust fees	38	0	37
Expenses for the disposal of bad debt included in trust account (1)	-	-	-
Other business profit	(5,628)	(2,102)	(3,525)
Expenses (excluding non-recurrent items)	22,764	636	22,127
Personnel expenses	9,118	167	8,951
Non-personnel expenses	11,782	248	11,534
Taxes	1,862	220	1,642
Real net business profit	13,052	4,165	8,887
Business profit on core banking operations	17,224	6,107	11,116
Excluding gains (losses) on cancellation of investment trusts	17,209	6,058	11,151
Provision of general allowance for possible loan losses (2)	(267)	(43)	(224)
Net business profit	13,320	4,208	9,111
Gains (losses) on bond trading	(4,171)	(1,942)	(2,229)
Non-recurrent items	545	239	306
Recoveries of written-off claims	1	(175)	176
Net gains (losses) on equity securities	2,192	(217)	2,410
Bad debt disposal (3)	1,356	(742)	2,099
Provision of specific allowance for loan losses	1,356	(742)	2,099
Ordinary profit	13,866	4,447	9,418
Extraordinary gains (losses)	319	(936)	1,256
Gains (losses) on disposal of noncurrent assets	(104)	(1,361)	1,256
Gain on donation of a state subsidy	862	862	-
Loss on tax purpose reduction entry of non-current assets	438	438	-
Income before income taxes	14,185	3,510	10,674
Income taxes-current	4,067	855	3,212
Income taxes-deferred	76	70	6
Total income taxes	4,144	926	3,218
Profit	10,041	2,584	7,456
Credit cost ((1) + (2) + (3))	1,088	(786)	1,874

(Note) Real net business profit = net business profit + provision of general allowance for possible loan losses + expenses for the disposal of bad debt included in trust account

Business profit on core banking operations = real net business profit - gains (losses) on bond trading

2. Net business profit (The Bank of Okinawa, non-consolidated)

(¥ million)

	FY25		FY24
		YoY increase (decrease)	
Net business profit (prior to provision of general allowance for possible loan losses)	13,052	4,165	8,887
Per staff (¥ thousand)	11,963	3,825	8,138
Net business profit	13,320	4,208	9,111
Per staff (¥ thousand)	12,209	3,865	8,344

(Note) The average number of employees during the term (excluding those seconded to other organizations) is employed.

3. Interest margins (The Bank of Okinawa, non-consolidated)

(1) Aggregate

(%)

	FY25		FY24
		YoY increase (decrease)	
Yield on fund operation (A)	1.52	0.33	1.19
Yield on loans	1.66	0.26	1.40
Yield on securities	1.47	0.36	1.11
Fund procurement cost (B)	1.02	0.15	0.87
Yield on deposits	0.19	0.13	0.06
Yield on external debt*	0.00	0.00	0.00
Gross interest margin (A)-(B)	0.50	0.18	0.32

(Note) External debt* = call money + bills sold + borrowed money

(2) Domestic

(%)

	FY25		FY24
		YoY increase (decrease)	
Yield on fund operation (A)	1.42	0.30	1.12
Yield on loans	1.66	0.26	1.40
Yield on securities	1.24	0.35	0.89
Fund procurement cost (B)	0.99	0.15	0.84
Yield on deposits	0.18	0.12	0.06
Yield on external debt*	0.00	0.00	0.00
Gross interest margin (A)-(B)	0.43	0.15	0.28

(Note) External debt* = call money + bills sold + borrowed money

4. Gains and losses on securities (The Bank of Okinawa, non-consolidated)

(¥ million)

	FY25	YoY increase (decrease)	FY24
Gains (losses) on securities	(1,978)	(2,160)	181
Gains (losses) on bond trading	(4,171)	(1,942)	(2,229)
Gains on sale of bonds	103	37	66
Gains on redemption of bonds	-	-	-
Losses on sale of bonds	4,275	1,979	2,295
Losses on redemption of bonds	-	-	-
Write-off	-	-	-
Net gains (losses) on equity securities	2,192	(217)	2,410
Gains on sale of equity shares	2,728	8	2,719
Losses on sale of equity shares	535	226	309
Write-off	-	-	-

5. Valuation difference on securities with market value (Okinawa Financial Group, consolidated)

(¥ million)

	As of March 31, 2026			As of March 31, 2025	
	Book value on Consolidated Balance Sheets	Valuation difference	Comparison with the previous balance- sheet date (March 31, 2025)	Book value on Consolidated Balance Sheets	Valuation difference
Held-to-maturity bonds	42,780	(9,410)	(3,719)	42,727	(5,690)
JGBs	42,780	(9,410)	(3,719)	42,727	(5,690)
Available-for-sale securities	582,210	(30,114)	(5,004)	542,317	(25,109)
Stocks	28,072	10,917	4,724	19,298	6,193
Bonds	296,575	(39,503)	(10,604)	373,005	(28,898)
Other	257,562	(1,528)	875	150,013	(2,403)
Foreign bonds included	158,068	(2,914)	(1,779)	82,715	(1,135)

(Note) Since "available-for-sale securities" are measured at fair value, valuation difference is calculated as the difference between the book value on (Interim) Consolidated Balance Sheets and the acquisition cost.

(The Bank of Okinawa, non-consolidated)

(¥ million)

	As of March 31, 2026			As of March 31, 2025	
	Book value on Balance Sheets	Valuation difference	Comparison with the previous balance- sheet date (March 31, 2025)	Book value on Balance Sheets	Valuation difference
Held-to-maturity bonds	42,780	(9,410)	(3,719)	42,727	(5,690)
JGBs	42,780	(9,410)	(3,719)	42,727	(5,690)
Available-for-sale securities	579,258	(30,009)	(4,826)	539,153	(25,183)
Stocks	27,869	10,741	4,880	18,905	5,860
Bonds	296,575	(39,503)	(10,604)	373,005	(28,898)
Other	254,813	(1,247)	897	147,241	(2,145)
Foreign bonds included	158,068	(2,914)	(1,779)	82,715	(1,135)

(Note) Since "available-for-sale securities" are measured at fair value, valuation difference is calculated as the difference between the book value on (Interim) Consolidated Balance Sheets and the acquisition cost.

6. Capital ratio (domestic standards)
(Okinawa Financial Group, consolidated)

(¥ million, %)

	As of March 31, 2026	Comparison with the previous balance-sheet date (March 31, 2025)	Comparison with the previous interim balance-sheet date (September 30, 2025)	As of March 31, 2025	As of September 30, 2025
(1) Capital ratio	11.36	0.01	0.07	11.35	11.29
(2) Basic elements of core capital	178,939	8,314	4,454	170,624	174,484
General allowance for possible loan losses	3,976	(298)	(393)	4,275	4,370
(3) Adjustments to core capital	4,884	1,119	1,253	3,764	3,631
(4) Capital (2)-(3)	174,054	7,194	3,201	166,860	170,853
(5) Risk-weighted assets	1,531,934	62,384	19,653	1,469,550	1,512,281

(The Bank of Okinawa, non-consolidated)

(¥ million, %)

	As of March 31, 2026	Comparison with the previous balance-sheet date (March 31, 2025)	Comparison with the previous interim balance-sheet date (September 30, 2025)	As of March 31, 2025	As of September 30, 2025
(1) Capital ratio	10.52	0.00	0.06	10.52	10.46
(2) Basic elements of core capital	159,124	6,873	3,441	152,251	155,683
General allowance for possible loan losses	3,431	(267)	(349)	3,699	3,780
(3) Adjustments to core capital	2,162	(254)	(49)	2,417	2,212
(4) Capital (2)-(3)	156,961	7,128	3,491	149,833	153,470
(5) Risk-weighted assets	1,491,519	68,116	25,700	1,423,403	1,465,818

7. ROE

(1)Net assets basis

(Okinawa Financial Group, consolidated)

(%)

	FY25	YoY increase (decrease)	FY24
Net income attributable to owners of the parent basis	7.15	2.04	5.11

(The Bank of Okinawa, Non-consolidated)

(%)

	FY25	YoY increase (decrease)	FY24
Net income basis	7.25	1.76	5.49
Net business profit basis	9.62	2.92	6.70
Business profit on core banking operations basis	12.44	4.26	8.18

(Calculation formula)

$$\frac{\text{Net income basis (Net business profit basis, Business profit on core banking operations basis)}}{(\text{Net assets at the beginning of period} + \text{Net assets at the end of period}) \div 2} \times 100$$

*Subscription rights to shares and non-controlling interests are excluded from net assets.

(2)Shareholders' equity basis

(Okinawa Financial Group, consolidated)

(%)

	FY25	YoY increase (decrease)	FY24
Net income attributable to owners of the parent basis	6.61	1.75	4.86

(The Bank of Okinawa, non-consolidated)

(%)

	FY25	YoY increase (decrease)	FY24
Net income basis	6.56	1.42	5.14
Net business profit basis	8.71	2.43	6.28
Business profit on core banking operations basis	11.26	3.59	7.67

(Calculation formula)

$$\frac{\text{Net income basis (Net business profit basis, Business profit on core banking operations basis)}}{(\text{Shareholders' equity at the beginning of period} + \text{Shareholders' equity at the end of period}) \div 2} \times 100$$

II. Loans and Bills Discounted

1. Risk-monitored loans (under the Banking Law)

* Partial charge-offs are recorded.

** Accrued interests are not recorded (on the self-assessment basis).

(Okinawa Financial Group, consolidated)

(¥ million)

	As of March 31, 2026	Comparison with the previous balance-sheet date (March 31, 2025)	Comparison with the previous interim balance- sheet date (September 30, 2025)	As of March 31, 2025	As of September 30, 2025
Risk-monitored assets					
Bankrupt and quasi-bankrupt assets	15,636	2,361	(1,406)	13,274	17,042
Doubtful assets	7,407	(1,441)	3,463	8,848	3,943
Past due loans (3 months or more)	220	24	(68)	196	288
Restructured loans	4,332	(2,779)	(1,790)	7,111	6,123
Total	27,596	(1,835)	197	29,431	27,398
Normal assets	1,991,789	67,722	60,654	1,924,066	1,931,134

(Note) Including trust accounts.

(¥ million)

Total credit balance	2,019,385	65,886	60,852	1,953,498	1,958,532
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(Note) Including trust accounts.

(%)

	As of March 31, 2026	Comparison with the previous balance-sheet date (March 31, 2025)	Comparison with the previous interim balance- sheet date (September 30, 2025)	As of March 31, 2025	As of September 30, 2025
As a percentage of total credit balance					
Bankrupt and quasi-bankrupt assets	0.77	0.10	(0.10)	0.67	0.87
Doubtful assets	0.36	(0.09)	0.16	0.45	0.20
Past due loans (3 months or more)	0.01	0.00	0.00	0.01	0.01
Restructured loans	0.21	(0.15)	(0.10)	0.36	0.31
Total	1.36	(0.14)	(0.03)	1.50	1.39

(Note) Including trust accounts.

(The Bank of Okinawa, non-consolidated)

(¥ million)

		As of March 31, 2026	Comparison with the previous balance-sheet date (March 31, 2025)	Comparison with the previous interim balance- sheet date (September 30, 2025)	As of March 31, 2025	As of September 30, 2025
Risk-monitored assets	Bankrupt and quasi-bankrupt assets	15,285	2,455	(1,446)	12,829	16,731
	Doubtful assets	7,402	(1,443)	3,461	8,845	3,940
	Past due loans (3 months or more)	220	24	(68)	196	288
	Restructured loans	4,332	(2,779)	(1,790)	7,111	6,123
	Total	27,240	(1,742)	156	28,983	27,084
	Normal assets	2,008,143	72,560	62,465	1,935,583	1,945,678

(Note) Including trust accounts.

(¥ million)

Total credit balance	2,035,384	70,817	62,621	1,964,566	1,972,762
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(Note) Including trust accounts.

(%)

		As of March 31, 2026	Comparison with the previous balance-sheet date (March 31, 2025)	Comparison with the previous interim balance- sheet date (September 30, 2025)	As of March 31, 2025	As of September 30, 2025
As a percentage of total credit balance	Bankrupt and quasi-bankrupt assets	0.75	0.10	(0.09)	0.65	0.84
	Doubtful assets	0.36	(0.09)	0.17	0.45	0.19
	Past due loans (3 months or more)	0.01	0.00	0.00	0.01	0.01
	Restructured loans	0.21	(0.15)	(0.10)	0.36	0.31
	Total	1.33	(0.14)	(0.04)	1.47	1.37

(Note) Including trust accounts.

2. Allowance for loan losses

(Okinawa Financial Group, consolidated)

(¥ million)

	As of March 31, 2026	Comparison with the previous balance-sheet date (March 31, 2025)	Comparison with the previous interim balance- sheet date (September 30, 2025)	As of March 31, 2025	As of September 30, 2025
Allowance for possible loan losses	14,063	1,031	550	13,032	13,512
General allowance	3,976	(298)	(393)	4,275	4,370
Specific allowance	10,087	1,330	944	8,757	9,142

(The Bank of Okinawa, non-consolidated)

(¥ million)

	As of March 31, 2026	Comparison with the previous balance-sheet date (March 31, 2025)	Comparison with the previous interim balance- sheet date (September 30, 2025)	As of March 31, 2025	As of September 30, 2025
Allowance for possible loan losses	12,752	1,078	667	11,673	12,084
General allowance	3,431	(267)	(349)	3,699	3,780
Specific allowance	9,320	1,345	1,016	7,974	8,303

**3. Coverage of risk monitored loans
(Okinawa Financial Group, consolidated)**

(¥ million, %)

		As of March 31, 2026	Comparison with the previous balance-sheet date (March 31, 2025)	Comparison with the previous interim balance- sheet date (September 30, 2025)	As of March 31, 2025	As of September 30, 2025
Risk-monitored loans	(A)	27,596	(1,835)	197	29,431	27,398
Coverage		25,214	(386)	(3)	25,601	25,218
Allowance for possible loan losses	(B)	10,032	662	389	9,370	9,643
Collateral and guarantees	(C)	15,181	(1,048)	(392)	16,230	15,574
Coverage ratio	(B+C)/(A)	91.36	4.38	(0.68)	86.98	92.04
Allowance for possible loan losses	(B/A)	36.35	4.52	1.16	31.83	35.19
Collateral and guarantees	(C/A)	55.01	(0.13)	(1.83)	55.14	56.84

(Note) Including trust accounts.

(The Bank of Okinawa, non-consolidated)

(¥ million, %)

		As of March 31, 2026	Comparison with the previous balance-sheet date (March 31, 2025)	Comparison with the previous interim balance- sheet date (September 30, 2025)	As of March 31, 2025	As of September 30, 2025
Risk-monitored loans	(A)	27,240	(1,742)	156	28,983	27,084
Coverage		24,861	(292)	(44)	25,154	24,906
Allowance for possible loan losses	(B)	9,998	705	390	9,293	9,608
Collateral and guarantees	(C)	14,862	(998)	(435)	15,861	15,297
Coverage ratio	(B+C)/(A)	91.26	4.48	(0.69)	86.78	91.95
Allowance for possible loan losses	(B/A)	36.70	4.64	1.23	32.06	35.47
Collateral and guarantees	(C/A)	54.56	(0.16)	(1.92)	54.72	56.48

(Note) Including trust accounts.

4. Mandatory disclosure of bad debt under the Financial Reconstruction Law

* Partial charge-offs are recorded.

(Okinawa Financial Group, consolidated)

(¥ million, %)

	As of March 31, 2026	Comparison with the previous balance-sheet date (March 31, 2025)	Comparison with the previous interim balance-sheet date (September 30, 2025)	As of March 31, 2025	As of September 30, 2025
Bankrupt and quasi-bankrupt assets	15,636	2,361	(1,406)	13,274	17,042
Doubtful assets	7,407	(1,441)	3,463	8,848	3,943
Substandard loans	4,553	(2,754)	(1,859)	7,308	6,412
Total (A)	27,596	(1,835)	197	29,431	27,398
Normal assets	1,991,789	67,722	60,654	1,924,066	1,931,134
Total credit balance (B)	2,019,385	65,886	60,852	1,953,498	1,958,532
As a percentage of total credit balance (A)/(B)	1.36	(0.14)	(0.03)	1.50	1.39
Partial charge-offs	4,059	(901)	(417)	4,960	4,476

(Note) Including trust accounts.

(The Bank of Okinawa, non-consolidated)

(¥ million, %)

	As of March 31, 2026	Comparison with the previous balance-sheet date (March 31, 2025)	Comparison with the previous interim balance-sheet date (September 30, 2025)	As of March 31, 2025	As of September 30, 2025
Bankrupt and quasi-bankrupt assets	15,285	2,455	(1,446)	12,829	16,731
Doubtful assets	7,402	(1,443)	3,461	8,845	3,940
Substandard loans	4,553	(2,754)	(1,859)	7,308	6,412
Total (A)	27,240	(1,742)	156	28,983	27,084
Normal assets	2,008,143	72,560	62,465	1,935,583	1,945,678
Total credit balance (B)	2,035,384	70,817	62,621	1,964,566	1,972,762
As a percentage of total credit balance (A)/(B)	1.33	(0.14)	(0.04)	1.47	1.37
Partial charge-offs	559	(386)	(386)	946	945

(Note) Including trust accounts.

5. Coverage of assets subject to mandatory disclosure under the Financial Reconstruction Law

(Okinawa Financial Group, consolidated)

(¥ million)

		As of March 31, 2026	Comparison with the previous balance-sheet date (March 31, 2025)	Comparison with the previous interim balance- sheet date (September 30, 2025)	As of March 31, 2025	As of September 30, 2025
Coverage	(C)	25,214	(386)	(3)	25,601	25,218
Allowance for loan losses		10,032	662	389	9,370	9,643
Collateral and guarantees		15,181	(1,048)	(392)	16,230	15,574

(Note) Including trust accounts.

(%)

Coverage ratio	(C)/(A)	91.36	4.38	(0.68)	86.98	92.04
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(The Bank of Okinawa, non-consolidated)

(¥ million)

		As of March 31, 2026	Comparison with the previous balance-sheet date (March 31, 2025)	Comparison with the previous interim balance- sheet date (September 30, 2025)	As of March 31, 2025	As of September 30, 2025
Coverage	(C)	24,861	(292)	(44)	25,154	24,906
Allowance for loan losses		9,998	705	390	9,293	9,608
Collateral and guarantees		14,862	(998)	(435)	15,861	15,297

(Note) Including trust accounts.

(%)

Coverage ratio	(C)/(A)	91.26	4.48	(0.69)	86.78	91.95
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6.Allowance ratio and coverage ratio of assets subject to mandatory disclosure under the Financial Reconstruction Law by asset category and borrower category

Allowance ratios and coverage ratios of assets subject to mandatory disclosure under the Financial Reconstruction Law
(Okinawa Financial Group, consolidated) (¥ million, %)

		As of March 31, 2026			
		Bankrupt and quasi-bankrupt assets	Doubtful assets	Substandard loans	Total
Total credit balance	(A)	15,636	7,407	4,553	27,596
Covered portion	(B)	7,659	4,643	2,878	15,181
Uncovered portion	(C)=(A)-(B)	7,976	2,763	1,674	12,414
Allowance for loan losses	(D)	7,976	1,354	700	10,032
Allowance ratio	(D)/(C)	100.00	49.03	41.86	80.81
Coverage ratio	[(B)+(D)]/(A)	100.00	80.98	78.62	91.36

(Note) Including trust accounts.

Allowance ratio and coverage ratio of assets by borrower category
(Okinawa Financial Group, consolidated) (¥ million, %)

		As of March 31, 2026			
		Bankrupt assets	Effectively bankrupt assets	Potentially bankrupt assets	Total
Total credit balance	(A)	1,861	13,774	7,407	23,043
Covered portion	(B)	682	6,977	4,643	12,302
Uncovered portion	(C)=(A)-(B)	1,179	6,797	2,763	10,740
Allowance for loan losses	(D)	1,179	6,797	1,354	9,331
Allowance ratio	(D)/(C)	100.00	100.00	49.03	86.88
Coverage ratio	[(B)+(D)]/(A)	100.00	100.00	80.98	93.88

(Note) Including trust accounts.

Allowance ratios and coverage ratios of assets subject to mandatory disclosure under the Financial Reconstruction Law
(The Bank of Okinawa, non-consolidated) (¥ million, %)

		As of March 31, 2026			
		Bankrupt and quasi-bankrupt assets	Doubtful assets	Substandard loans	Total
Total credit balance	(A)	15,285	7,402	4,553	27,240
Covered portion	(B)	7,339	4,643	2,878	14,862
Uncovered portion	(C)=(A)-(B)	7,945	2,758	1,674	12,378
Allowance for loan losses	(D)	7,945	1,352	700	9,998
Allowance ratio	(D)/(C)	100.00	49.04	41.86	80.77
Coverage ratio	[(B)+(D)]/(A)	100.00	81.01	78.62	91.26

(Note) Including trust accounts.

Allowance ratio and coverage ratio of assets by borrower category
(The Bank of Okinawa, non-consolidated) (¥ million, %)

		As of March 31, 2026			
		Bankrupt assets	Effectively bankrupt assets	Potentially bankrupt assets	Total
Total credit balance	(A)	1,854	13,431	7,402	22,687
Covered portion	(B)	675	6,664	4,643	11,983
Uncovered portion	(C)=(A)-(B)	1,178	6,766	2,758	10,703
Allowance for loan losses	(D)	1,178	6,766	1,352	9,298
Allowance ratio	(D)/(C)	100.00	100.00	49.04	86.86
Coverage ratio	[(B)+(D)]/(A)	100.00	100.00	81.01	93.80

(Note) Including trust accounts.

7. Asset self-assessment and classification of assets (The Bank of Okinawa, non-consolidated)

(¥ million, %)

	As of March 31, 2026		As of March 31, 2025		As of September 30, 2025	
	Amount	As a percentage of total credit (%)	Amount	As a percentage of total credit (%)	Amount	As a percentage of total credit (%)
Total credit balance	2,035,384	100.00	1,964,566	100.00	1,972,762	100.00
Classification I	1,799,665	88.41	1,719,604	87.53	1,730,943	87.74
Total classified amount	235,718	11.58	244,962	12.46	241,818	12.25
Classification II	234,391	11.51	242,901	12.36	240,933	12.21
Classification III	1,326	0.06	2,060	0.10	885	0.04
Classification IV	-	-	-	-	-	-

(Notes)

- Total credit balance: Total balance of securities loaned, loans and bills discounted, foreign exchanges, accrued interest, suspense payments and customers' liabilities for acceptances and guarantees. The provision of specific allowance for loan losses is deducted from figures of each classification.
- Classification I: Assets not classified under Classifications II, III, or IV assets, with no risks of noncollectability or impairment of asset value
 Classification II: Assets perceived to have an above-average risk of noncollectability
 Classification III: Assets for which final collection or asset value is very doubtful and which pose a high risk of incurring loss for which reasonable estimation is difficult
 Classification IV: Assets assessed as uncollectible or worthless

Self-assessment borrower categories	Standards for write-offs and reserves
Bankrupt assets	Provision of specific allowance for possible loan losses in an amount equal to the entire portion not covered by collateral and guarantees, or direct charge-offs
Effectively bankrupt assets	
Potentially bankrupt assets	Provision of specific allowance for possible loan losses in an amount of estimated losses calculated by multiplying the estimated loss rate based on the historical default rate
Assets requiring monitoring	Provision of general allowance for possible loan losses in an amount of estimated losses calculated by multiplying the estimated loss rate for three years based on the historical default rate to the asset balance
Other assets requiring caution	Provision of general allowance for possible loan losses in an amount of estimated losses calculated by multiplying the asset balance by the estimated loss rate for one year based on the historical default rate
Normal assets	

However, the following standards for write-offs and reserves have been adopted for the DCFs and DDSs.

DCF	Provision of general allowances for possible loan losses in an amount equal to the asset balance after deducting the discounted present value of future cash flows
DDS	Estimated loan losses on total monetary claims in an amount calculated by using the estimated loss rate without regard to preference or subordination, or in an amount equivalent to acquisition cost or write-off cost estimating that the collectible amount of subordinated loans is zero

8. Asset self-assessment and mandatory disclosure of assets under the Financial Reconstruction Law

(The Bank of Okinawa, non-consolidated)

(¥ million)

Asset self-assessment (by borrower category)					Assets subject to mandatory disclosure under the Financial Reconstruction Law	Risk-monitored loans	Allowance	Coverage ratio (Allowance ratio)			
Scope: Total credits									Scope: Total credits	Scope: Total credits	Scope: Total credits
Borrower category (after charge-offs)	Classification										
	I	II	III	IV							
Bankrupt assets 1,854	Portion of claims secured by reserves, collateral or guarantees 1,186 667		Fully reserved	Direct charge-offs	Bankrupt and quasi-bankrupt assets 15,285	Bankrupt and quasi-bankrupt assets 15,285	1,178	100.00%			
Effectively bankrupt assets 13,431	Portion of claims secured by reserves, collateral or guarantees 8,062 5,368				Coverage ratio: 100.00%	Coverage ratio: 100.00%			6,766	100.00%	
Potentially bankrupt assets 7,402	Portion of claims secured by reserves, collateral or guarantees 2,447 3,627		Necessary amount reserved 1,326		Doubtful assets 7,402	Doubtful assets 7,402	1,352	81.01% (49.04%)			
				Coverage ratio: 81.01%	Coverage ratio: 81.01%						
Assets requiring caution	Assets requiring monitoring 5,913	Collateral : 3,596 Non-Covered : 2,316	Provision of reserves in an estimated loss amount for three years based on historical default rates. Fully reserved for loans converted to subordinated debt (DDS).		Substandard loans 4,553	Past due loans (3 months or more) 220	803	74.41% (34.67%)			
		867 5,045		Coverage ratio: 78.62%	Coverage ratio: 78.62%	Restructured loans 4,332					
	Other assets requiring caution 266,686	47,003 219,683	Provision of reserves in an estimated loss amount for one year based on historical default rates.		Total of assets subject to mandatory disclosure 27,240	Total of assets subject to mandatory disclosure 27,240	2,325				
				Coverage ratio of assets subject to mandatory disclosure 91.26%	Coverage ratio of assets subject to mandatory disclosure 91.26%						
	Normal assets 1,740,097	1,740,097			Normal assets 2,008,143	Normal assets 2,008,143	303				
Total	2,035,384	1,799,665 234,391	1,326	-	2,035,384	2,035,384	12,730	89.79% (77.58%)			

(Note) Including trust accounts.

9. Loans and bills discounted by industrial segment(The Bank of Okinawa, non-consolidated)

(1) Total credits by industrial segment (The Bank of Okinawa, non-consolidated)

(¥ million)

	As of March 31, 2026	Comparison with the previous balance-sheet date (March 31, 2025)	Comparison with the previous interim balance- sheet date (September 30, 2025)	As of March 31, 2025	As of September 30, 2025
Domestic branches (excl. the special account for international financial transactions)	2,035,384	70,817	62,621	1,964,566	1,972,762
Manufacturing	55,353	5,693	(802)	49,659	56,155
Agriculture and forestry	3,010	46	33	2,963	2,977
Fishery	805	(35)	(82)	841	887
Mining and quarrying of stone and gravel	2,321	703	367	1,618	1,953
Construction	80,315	(490)	8,825	80,805	71,489
Electricity, gas, heat and water supply	20,095	3,285	1,832	16,810	18,263
Telecommunications	11,114	(3,737)	(1,166)	14,852	12,281
Transport and postal activities	21,639	6,315	2,053	15,324	19,586
Wholesaling and retailing	117,883	6,661	4,873	111,221	113,010
Finance and insurance	76,703	8,817	(487)	67,886	77,191
Real estate, and goods rental and leasing	608,991	28,723	16,141	580,268	592,849
Miscellaneous services	227,982	2,353	971	225,629	227,011
Local government bodies	143,899	(13,473)	16,443	157,373	127,455
Others	665,266	25,954	13,618	639,311	651,648

(Note) Including trust accounts.

(2) Risk-monitored loans by industrial segment (The Bank of Okinawa, non-consolidated)

(¥ million)

	As of March 31, 2026	Comparison with the previous balance-sheet date (March 31, 2025)	Comparison with the previous interim balance- sheet date (September 30, 2025)	As of March 31, 2025	As of September 30, 2025
Domestic branches (excl. the special account for international financial transactions)	27,240	(1,742)	156	28,983	27,084
Manufacturing	1,420	148	131	1,271	1,288
Agriculture and forestry	938	232	235	705	703
Fishery	323	(61)	(64)	385	387
Mining and quarrying of stone and gravel	-	-	-	-	-
Construction	648	(396)	33	1,044	614
Electricity, gas, heat and water supply	851	(12)	(6)	863	857
Telecommunications	173	101	73	71	100
Transport and postal activities	432	(51)	(2)	483	434
Wholesaling and retailing	2,977	324	499	2,653	2,478
Finance and insurance	-	-	-	-	-
Real estate, and goods rental and leasing	9,789	698	1,504	9,090	8,284
Miscellaneous services	5,123	(3,621)	(2,845)	8,745	7,968
Local government bodies	-	-	-	-	-
Others	4,562	894	596	3,667	3,966

(Note) Including trust accounts.

(3) Consumer loan balance (The Bank of Okinawa, non-consolidated)

(¥ million)

	As of March 31, 2026	Comparison with the previous balance-sheet date (March 31, 2025)		As of March 31, 2025	As of September 30, 2025
		Comparison with the previous balance-sheet date (March 31, 2025)	Comparison with the previous interim balance-sheet date (September 30, 2025)		
Loans to consumers	800,164 [800,191]	30,438 [30,433]	15,200 [15,197]	769,726 [769,757]	784,964 [784,993]
Housing loans (incl. mortgage loans)	715,297 [715,322]	26,290 [26,286]	12,156 [12,153]	689,006 [689,036]	703,140 [703,169]
Other than housing loans	84,867 [84,868]	4,147 [4,147]	3,044 [3,043]	80,719 [80,721]	81,823 [81,824]

(Note) Amounts posted under trust accounts are included in the figures recorded on the lower rows.

(4) Loans to SMEs and ratio of loans to SMEs to total loans (The Bank of Okinawa, non-consolidated)

(¥ million)

	As of March 31, 2026	Comparison with the previous balance-sheet date (March 31, 2025)		As of March 31, 2025	As of September 30, 2025
		Comparison with the previous balance-sheet date (March 31, 2025)	Comparison with the previous interim balance-sheet date (September 30, 2025)		
Loans to SMEs	1,691,719 [1,692,960]	51,157 [51,032]	36,743 [36,701]	1,640,562 [1,641,927]	1,654,975 [1,656,259]
As a percentage of total loans	83.45 [83.46]	(0.45) [(0.45)]	(0.81) [(0.81)]	83.90 [83.91]	84.26 [84.27]

(Note) Amounts posted under trust accounts are included in the figures recorded on the lower rows.

10. Loans guaranteed by credit guarantee associations (The Bank of Okinawa, non-consolidated)

(¥ million)

	As of March 31, 2026	As of March 31, 2025	As of September 30, 2025
Loans guaranteed by credit guarantee associations	90,096	97,775	92,805

11. Deposits and loan balances (The Bank of Okinawa, non-consolidated)

(¥ million)

		As of March 31, 2026	Comparison with the previous balance-sheet date (March 31, 2025)		As of March 31, 2025	As of September 30, 2025
			Comparison with the previous balance-sheet date (March 31, 2025)	Comparison with the previous interim balance-sheet date (September 30, 2025)		
Deposits	(term-end balance)	2,654,768 [2,662,734]	(52,325) [(53,496)]	(21,529) [(22,516)]	2,707,094 [2,716,230]	2,676,297 [2,685,250]
	(average balance)	2,678,179 [2,686,700]	(11,164) [(12,787)]	(22,937) [(23,460)]	2,689,343 [2,699,487]	2,701,117 [2,710,160]
Loans	(term-end balance)	2,027,126 [2,028,367]	71,850 [71,726]	63,083 [63,041]	1,955,275 [1,956,640]	1,964,042 [1,965,325]
	(average balance)	1,955,309 [1,956,597]	88,066 [87,996]	24,473 [24,449]	1,867,243 [1,868,601]	1,930,836 [1,932,148]

(Note) Amounts posted under trust accounts are included in the figures recorded on the lower rows.

**12. Deposit made by individuals and corporations by deposit category
(average balance; The Bank of Okinawa, non-consolidated)**

(¥ million)

	As of March 31, 2026	Comparison with the previous balance-sheet date (March 31, 2025)	Comparison with the previous interim balance- sheet date (September 30, 2025)	As of March 31, 2025	As of September 30, 2025
Individuals	1,623,154	14,014	6,581	1,609,140	1,616,573
Liquid deposits	1,272,289	28,035	10,737	1,244,254	1,261,552
Time deposits	350,865	(14,020)	(4,155)	364,885	355,020
Corporations	828,082	4,322	(8,370)	823,760	836,452
Liquid deposits	668,838	8,341	(4,212)	660,497	673,050
Time deposits	159,244	(4,018)	(4,158)	163,262	163,402

(Notes)1. Including trust accounts.

2. Deposits from corporations exclude deposits made by local governments and other public bodies and financial institutions.

13. Employees and branches (The Bank of Okinawa, non-consolidated)

(1) Employees

	As of March 31, 2026	Comparison with the previous balance-sheet date (March 31, 2025)	Comparison with the previous interim balance- sheet date (September 30, 2025)	As of March 31, 2025	As of September 30, 2025
Regular employees	1,125	9	(30)	1,116	1,155

(2) Branches

	As of March 31, 2026	Comparison with the previous balance-sheet date (March 31, 2025)	Comparison with the previous interim balance- sheet date (September 30, 2025)	As of March 31, 2025	As of September 30, 2025
Number of branches	65 [4]	0 [0]	0 [0]	65 [4]	65 [4]

(Note) Branches include sub-branches. Figures in parenthesis are the number of sub-branches.

III. Performance Forecasts

1. Performance forecasts for the year ending March 31, 2027

(Okinawa Financial Group, consolidated)

(¥ million)

	Year ending March 31, 2027 forecasts	Year ended March 31, 2026 results
Ordinary income	80,000	70,417
Ordinary profit	17,500	15,799
Net income attributable to owners of the parent	12,000	11,292

(The Bank of Okinawa, non-consolidated)

(¥ million)

	Year ending March 31, 2027 forecasts	Year ended March 31, 2026 results
Ordinary income	59,000	52,904
Ordinary profit	15,500	13,866
Net income	10,900	10,041
Net business profit	13,500	13,320
Real net business profit	13,700	13,052
Business profit on core banking operations	18,400	17,224
Bad debt disposal	1,300	1,356

(Note) Including bad debt disposal posted under trust accounts.

(Reference) The Bank of Okinawa non-consolidated financial statements

(1) Non-Consolidated Balance Sheets

(¥ million)

	As of March 31, 2025	As of March 31, 2026
Assets		
Cash and due from banks	348,476	195,532
Money held in trust	—	3,000
Securities	585,911	627,846
Loans and bills discounted	1,955,275	2,027,126
Foreign exchanges	12,362	4,841
Other assets	12,532	15,559
Other assets	12,532	15,559
Tangible fixed assets	17,522	17,191
Intangible fixed assets	3,449	2,741
Prepaid pension cost	—	266
Deferred tax assets	10,363	10,516
Customers' liabilities for acceptances and guarantees	6,648	5,415
Allowance for loan losses	(11,673)	(12,752)
Total assets	2,940,868	2,897,284
Liabilities		
Deposits	2,707,094	2,654,768
Borrowed money	73,400	73,400
Foreign exchanges	5	35
Borrowed money from trust account	7,798	6,758
Other liabilities	8,721	11,462
Income taxes payable	2,322	2,393
Lease obligations	146	128
Asset retirement obligations	412	408
Other	5,840	8,531
Provision for bonuses	593	601
Provision for bonuses for directors (and other officers)	10	19
Provision for retirement benefits	666	627
Provision for share-based compensation	160	183
Provision for share awards	189	282
Provision for reimbursement of deposits	71	51
Deferred tax liabilities for land revaluation	1,138	1,138
Acceptances and guarantees	6,648	5,415
Total liabilities	2,806,497	2,754,744

(¥ million)

	As of March 31, 2025	As of March 31, 2026
Net assets		
Share capital	22,725	22,725
Capital surplus	17,623	17,623
Legal capital surplus	17,623	17,623
Retained earnings	108,203	116,944
Legal retained earnings	9,535	9,535
Other retained earnings	98,667	107,409
General reserve	90,120	90,120
Retained earnings brought forward	8,547	17,289
Total shareholders' equity	148,552	157,293
Valuation difference on available-for-sale securities	(17,368)	(20,725)
Deferred gains or losses on hedges	2,098	4,883
Revaluation reserve for land	1,088	1,088
Valuation and translation adjustments	(14,181)	(14,753)
Total net assets	134,370	142,539
Total liabilities and net assets	2,940,868	2,897,284

(2) Non-Consolidated Statements of Income

(¥ million)

	As of March 31, 2025	As of March 31, 2026
Ordinary income	43,028	52,904
Interest income	33,763	43,516
Interest on loans and discounts	26,326	32,518
Interest and dividends on securities	6,476	9,539
Trust fees	37	38
Fees and commissions	6,118	6,354
Other ordinary income	66	103
Other income	3,042	2,892
Ordinary expenses	33,610	39,038
Interest expenses	2,268	5,475
Interest on deposits	1,727	5,112
Fees and commissions payments	3,110	2,991
Other ordinary expenses	3,592	5,732
General and administrative expenses	22,242	22,872
Other expenses	2,396	1,967
Ordinary profit	9,418	13,866
Extraordinary income	1,268	919
Gain on disposal of non-current assets	1,268	56
Gain on donation of a state subsidy	—	862
Extraordinary losses	12	600
Loss on disposal of non-current assets	12	161
Loss on tax purpose reduction entry of non-current assets	—	438
Profit before income taxes	10,674	14,185
Income taxes - current	3,212	4,067
Income taxes - deferred	6	76
Total income taxes	3,218	4,144
Profit	7,456	10,041