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March 6, 2026

Company name: Okinawa Financial Group, Inc.
Representative: Masayasu Yamashiro, President
(Securities code 7350; Prime Market,
Tokyo Stock Exchange and Fukuoka Stock
Exchange)
Contact: Yuichiro Sunakawa, General Manager,
General Planning Division
Telephone: +81-98-860-2141

Notice Concerning Changes in Representative Directors and Other Directors of the Company and Its Subsidiary

Okinawa Financial Group, Inc. (the “Company”) hereby announces that, at meetings of their Board of Directors held on March 6, 2026, the Company and The Bank of Okinawa, Ltd., a subsidiary of the Company, made tentative decisions regarding changes in their Directors, as outlined below.

The Directors of the Company are planned to be formally determined at its Annual General Meeting of Shareholders and at a subsequent meeting of its Board of Directors to be held in June 2026. The Directors of The Bank of Okinawa, Ltd. will be formally determined at its Extraordinary General Meeting of Shareholders and at a subsequent meeting of its Board of Directors to be held on March 31, 2026.

1. Okinawa Financial Group, Inc.

(1) Reason for changes

The terms of Directors (excluding Directors serving as Audit and Supervisory Committee Members) will expire at the conclusion of the Annual General Meeting of Shareholders to be held in June 2026.

(2) Details of changes (Scheduled for late June 2026)

Name	New position	Current position
Masayasu Yamashiro	President (Representative Director) [Reappointed]	President (Representative Director)
Takeshi Ganaha	Senior Managing Director (Representative Director) [Newly appointed]	Managing Executive Officer
Kazuya Iha	Retirement due to expiration of term	Senior Managing Director (Representative Director)

2. The Bank of Okinawa, Ltd.

(1) Reason for changes

Senior Managing Director Kazuya Iha and Managing Director Yasumi Sakiyama are scheduled to resign on March 31, 2026. In addition, the terms of office of all eight (8) Directors will expire at the conclusion of the Annual General Meeting of Shareholders to be held in June 2026.

(2) Details of changes

(Scheduled for April 1, 2026)

Name	New position	Current position
Takeshi Ganaha	Senior Managing Director (Representative Director) [Newly appointed]	Managing Director
Yuichiro Sunakawa	Managing Director [Newly appointed]	Executive Officer and General Manager, General Planning Division
Tamotsu Shiroma	Managing Director [Newly appointed]	Executive Officer and General Manager, Credit Supervision Division
Kazuya Iha	Resignation	Senior Managing Director (Representative Director)
Yasumi Sakiyama	Resignation	Managing Director

*Mr. Kazuya Iha and Mr. Yasumi Sakiyama are scheduled to resign on March 31, 2026.

(Scheduled for late June 2026)

Name	New position	Current position
Masayasu Yamashiro	President (Representative Director) [Reappointed]	President (Representative Director)
Takeshi Ganaha	Senior Managing Director (Representative Director) [Reappointed]	Senior Managing Director (Representative Director)
Yuichiro Sunakawa	Managing Director [Reappointed]	Managing Director
Tamotsu Shiroma	Managing Director [Reappointed]	Managing Director
Masakazu Yamashiro	Managing Director [Reappointed]	Managing Director
Masahiro Hosomi	Outside Director [Reappointed]	Outside Director
Hiroyuki Motonaga	Outside Director [Reappointed]	Outside Director
Takaki Mizobe	Outside Director [Reappointed]	Outside Director

*Mr. Masahiro Hosomi, Mr. Hiroyuki Motonaga, and Mr. Takaki Mizobe are Outside Directors who satisfy the requirements of Article 2, Paragraph 15 of the Companies Act.

3. Past experience of new candidates for Directors

(1) Okinawa Financial Group, Inc.

Name (Date of birth), etc.	Past experience	
<p>Takeshi Ganaha (December 16, 1966) Male (59 years old) Number of shares held 1,600 (As of December 31, 2025)</p>	April 1991	Joined The Bank of Okinawa, Ltd.
	April 2011	Branch Manager, Tsuboya Branch, The Bank of Okinawa, Ltd.
	June 2017	General Manager, Personnel Division, The Bank of Okinawa, Ltd.
	June 2019	General Manager, Loan Administration Division, The Bank of Okinawa, Ltd.
	June 2020	Executive Officer and General Manager, Credit Supervision Division, The Bank of Okinawa, Ltd.
	June 2023	Executive Officer and General Manager, General Planning Division, The Bank of Okinawa, Ltd.
	April 2024	Managing Director, The Bank of Okinawa, Ltd. (to the present)
	April 2024	Managing Executive Officer, the Company (to the present)

(2) The Bank of Okinawa, Ltd.

Name (Date of birth), etc.	Past experience	
<p>Yuichiro Sunakawa (February 5, 1970) Male (56 years old) Number of shares held 400 (As of December 31, 2025)</p>	April 1994	Joined The Bank of Okinawa, Ltd.
	April 2014	Branch Manager, Ganeko Branch, The Bank of Okinawa, Ltd.
	June 2018	General Manager, Digital Business Division, The Bank of Okinawa, Ltd.
	June 2021	General Manager, Systems Division, The Bank of Okinawa, Ltd.
	April 2024	Executive Officer and General Manager, Systems Division, The Bank of Okinawa, Ltd. and President and Representative Director, Okigin SPO Co., Ltd. (currently Okigin System Solutions Co., Ltd.)
	April 2025	Executive Officer and General Manager, General Planning Division, The Bank of Okinawa, Ltd. (to the present)
<p>Tamotsu Shiroma (March 30, 1973) Male (52 years old) Number of shares held 8,714 (As of December 31, 2025)</p>	April 1995	Joined The Bank of Okinawa, Ltd.
	June 2020	General Manager, Risk Management Division, The Bank of Okinawa, Ltd.
	June 2023	General Manager, Digital Business Division, The Bank of Okinawa, Ltd.
	April 2025	Executive Officer and General Manager, Credit Supervision Division, The Bank of Okinawa, Ltd. and President and Representative Director, Okigin Credit Guarantee Co., Ltd. (to the present)