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November 11, 2025

Consolidated Financial Results for the Six Months (First Half) Ended September 30, 2025 (Under Japanese GAAP)



Company name: Okinawa Financial Group, Inc.

Listing: Tokyo Stock Exchange, Fukuoka Stock Exchange

Securities code: 7350

URL: <https://www.okinawafg.co.jp/>

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Scheduled date to file semi-annual securities report: November 27, 2025

Scheduled date to commence dividend payments: December 10, 2025

Preparation of supplementary material on financial results: Yes

Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated Financial Results for the Six Months Ended September 30, 2025 (April 1, 2025 to September 30, 2025)

(1) Consolidated Operating Results

(Percentages indicate year-on-year changes.)

	Ordinary income		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%
Six Months ended September 30, 2025	34,114	20.3	7,688	41.1	5,234	36.8
September 30, 2024	28,348	2.4	5,445	21.5	3,825	20.9

(Note) Comprehensive income: For the six months ended September 30, 2025: ¥ 8,514 million [676.0%]
For the six months ended September 30, 2024: ¥ 1,097 million [-%]

	Basic earnings per share	Diluted earnings per share
Six Months ended	Yen	Yen
September 30, 2025	245.27	245.16
September 30, 2024	179.12	179.01

(2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio
As of	Millions of yen	Millions of yen	%
September 30, 2025	2,958,261	160,825	5.4
March 31, 2025	2,979,042	153,508	5.1

(Reference) Equity: As of September 30, 2025: ¥ 160,711 million

As of March 31, 2025: ¥ 153,472 million

(Note) Equity ratio is computed by dividing term-end balance of net assets after deduction of outstanding share subscription rights and term-end non-controlling interests by the term-end balance of total assets. This equity ratio is not a capital adequacy ratio stipulated in the Basel Capital Accord.

2. Dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	45.00	-	60.00	105.00
Fiscal year ending March 31, 2026	-	70.00			
Fiscal year ending March 31, 2026 (Forecast)			-	70.00	140.00

(Note) Revisions to the forecast dividends announced most recently: Yes

3. Consolidated Financial Result Forecasts for the Fiscal Year Ending March 31, 2026 (April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Ordinary income		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	68,000	15.7	14,000	33.5	10,000	25.9	468.54

(Note) Revisions to the financial result forecast announced most recently : Yes

* Notes

(1) Significant changes in the scope of consolidation during the period: None

(2) Changes in accounting policies, changes in accounting estimates, and restatement

- 1) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- 2) Changes in accounting policies due to other reasons: None
- 3) Changes in accounting estimates: None
- 4) Restatement: None

(3) Number of issued shares (common shares)

- 1) Total number of issued shares at the end of the period (including treasury shares):

September 30, 2025:	23,016,564 shares
March 31, 2025:	23,016,564 shares
- 2) Number of treasury shares at the end of the period:

September 30, 2025	1,671,749 shares
March 31, 2025	1,684,526 shares
- 3) Average number of shares outstanding during the period:

Six months ended September 30, 2025	21,339,511 shares
Six months ended September 30, 2024	21,355,710 shares

* These consolidated financial results are outside the scope of interim audit by certified public accountants or audit corporations.

* Proper use of earnings forecasts, and other special matters

Forward-looking statements, including performance forecasts, contained in this material are based on information available to the management of the Company at the time of writing, as well as assumptions deemed to be reasonable. The Company has no intention of guaranteeing their achievement. Actual results may differ substantially due to various factors.

Table of Contents

1. Qualitative Information for the Six Months Ended September 30, 2025	2
(1) Explanation of Consolidated Operating Results.....	2
(2) Explanation of Consolidated Financial Position	2
(3) Explanation of Consolidated Financial Results Forecasts.....	2
2. Semi-annual Consolidated Financial Statements and Primary Notes	3
(1) Semi-annual Consolidated Balance Sheets	3
(2) Semi-annual Consolidated Statements of Income and Comprehensive Income	5
(3) Semi-annual Consolidated Statement of Changes in Equity.....	7
(4) Semi-annual Consolidated Statement of Cash Flows.....	9
(5) Notes to Interim Consolidated Financial Statements	11
(Notes on Premise of Going Concern).....	11
(6) (Reference) Trust Assets and Liabilities	11

(Reference materials)

Financial Statements for the First Half Ended September 30, 2025

1. Qualitative Information for the Six Months Ended September 30, 2025

(1) Explanation of Consolidated Operating Results

In the six months ended September 30, 2025, income from the main business increased, including increases in interest and dividends on securities, fees and commissions, and other ordinary income of group companies, in addition to an increase in interest on loans and discounts due to a rise in yield on loans against the backdrop of the policy rate hikes and an increase in the balance of loans and bills discounted associated with proactive responses to financing needs arising from a tendency of business expansion in the prefecture. Furthermore, gain on sale of equity securities increased. Therefore, ordinary income increased by ¥5,765 million year on year to ¥34,114 million.

Ordinary expenses increased by ¥3,522 million year on year to ¥26,426 million. This is mainly attributable to an increase in interest on deposits along with the policy rate hikes, an increase in general and administrative expenses resulting from steady implementation of the human capital management including a rise in base pay and introduction of the share-based compensation plan for employees (ESOP Trust), as well as an increase in loss on sale of bonds, despite a decrease in credit costs.

As a result, ordinary profit increased by ¥2,243 million year on year to ¥7,688 million, and profit attributable to owners of parent increased by ¥1,408 million year on year to ¥5,234 million.

(2) Explanation of Consolidated Financial Position

As for the consolidated financial position, total assets decreased by ¥20.7 billion from the end of the previous fiscal year to ¥2,958.2 billion, and net assets increased by ¥7.3 billion from the end of the previous fiscal year to ¥160.8 billion.

Deposits in banking and trust accounts totaled ¥2,670.0 billion, a decrease of ¥25.6 billion from the end of the previous fiscal year, as a result of a decrease in deposits of public money due to a decrease in the number of contracts with designated financial institutions, despite an increase in individual deposits.

In terms of loans and bills discounted, business loans increased with enhanced initiatives related to syndicated loans and structured finance, in addition to active responses to increasing financing needs against the backdrop of a tendency of business expansion in the prefecture, despite a decrease resulting from repayments of temporary borrowings for local government bodies. Furthermore, housing and condominium loans for individuals increased. As a result, the balance of loans and bills discounted in banking and trust accounts totaled ¥1,951.0 billion, an increase of ¥5.5 billion from the end of the previous fiscal year.

In the area of securities, we endeavored to efficiently manage funds and secure stable income while considering the interest rate risk and remaining periods of securities. As a result, securities increased by ¥56.2 billion from the end of the previous fiscal year to ¥644.7 billion.

(3) Explanation of Consolidated Financial Results Forecasts

With regard to the consolidated financial results forecasts for the fiscal year ending March 31, 2026, based on the results of the six months ended September 30, 2025, we have revised the forecasted figures announced on May 9, 2025 to ordinary profit of ¥14,000 million (up ¥1,000 million compared with the previous announcement), and net income attributable to owners of the parent of ¥10,000 million (up ¥1,000 million compared with the previous announcement).

2. Semi-annual Consolidated Financial Statements and Primary Notes

(1) Semi-annual Consolidated Balance Sheet

(Millions of yen)

	As of March 31, 2025	As of September 30, 2025
Assets		
Cash and due from banks	349,388	268,290
Monetary claims bought	1,682	1,663
Money held in trust	1,208	5,101
Securities	588,497	644,743
Loans and bills discounted	1,944,196	1,949,806
Foreign exchanges	12,362	5,709
Lease receivables and investments in leases	20,287	22,067
Other assets	34,726	36,589
Tangible fixed assets	17,869	18,111
Intangible fixed assets	3,696	3,399
Retirement benefit asset	969	1,146
Deferred tax assets	10,541	9,064
Customers' liabilities for acceptances and guarantees	6,648	6,079
Allowance for loan losses	(13,032)	(13,512)
Total assets	2,979,042	2,958,261
Liabilities		
Deposits	2,686,573	2,661,115
Borrowed money	92,042	89,428
Foreign exchanges	5	99
Borrowed money from trust account	7,798	7,695
Other liabilities	29,478	29,774
Provision for bonuses	854	912
Provision for bonuses for directors (and other officers)	20	16
Retirement benefit liability	398	413
Provision for retirement benefits for directors (and other officers)	21	18
Provision for share-based compensation	191	162
Provision for share awards	235	456
Provision for loss on interest repayment	8	4
Provision for reimbursement of deposits	71	49
Reserves under special laws	5	5
Deferred tax liabilities	42	65
Deferred tax liabilities for land revaluation	1,138	1,138
Acceptances and guarantees	6,648	6,079
Total liabilities	2,825,534	2,797,435

(Millions of yen)

	As of March 31, 2025	As of September 30, 2025
Net assets		
Share capital	20,000	20,000
Capital surplus	22,216	22,216
Retained earnings	128,225	132,145
Treasury shares	(3,946)	(3,910)
Total shareholders' equity	166,495	170,452
Valuation difference on available-for-sale securities	(17,341)	(15,466)
Deferred gains or losses on hedges	2,098	3,479
Revaluation reserve for land	1,088	1,088
Remeasurements of defined benefit plans	1,131	1,158
Total accumulated other comprehensive income	(13,023)	(9,740)
Share acquisition rights	36	36
Non-controlling interests	-	77
Total net assets	153,508	160,825
Total liabilities and net assets	2,979,042	2,958,261

(2) Semi-annual Consolidated Statements of Income and Comprehensive Income
Semi-annual Consolidated Statement of Income

(Millions of yen)

	For the six months ended September 30, 2024	For the six months ended September 30, 2025
Ordinary income	28,348	34,114
Interest income	15,963	20,914
Interest on loans and discounts	12,846	16,033
Interest and dividends on securities	2,722	4,003
Trust fees	18	26
Fees and commissions	3,556	3,670
Other ordinary income	7,042	7,291
Other income	1,767	2,210
Ordinary expenses	22,903	26,426
Interest expenses	803	2,538
Interest on deposits	445	2,276
Fees and commissions payments	1,146	941
Other ordinary expenses	7,486	8,928
General and administrative expenses	12,226	12,840
Other expenses	1,240	1,177
Ordinary profit	5,445	7,688
Extraordinary income	114	0
Gain on disposal of non-current assets	114	0
Extraordinary losses	5	7
Loss on disposal of non-current assets	5	7
Profit before income taxes	5,554	7,681
Income taxes - current	1,582	2,437
Income taxes - deferred	146	12
Total income taxes	1,728	2,450
Profit	3,825	5,231
Loss attributable to non-controlling interests	-	(2)
Profit attributable to owners of parent	3,825	5,234

Semi-annual Consolidated Statement of Comprehensive Income

(Millions of yen)

	For the six months ended September 30, 2024	For the six months ended September 30, 2025
Profit	3,825	5,231
Other comprehensive income	(2,728)	3,283
Valuation difference on available-for-sale securities	(2,036)	1,874
Deferred gains or losses on hedges	(728)	1,380
Remeasurements of defined benefit plans, net of tax	36	27
Comprehensive income	1,097	8,514
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,097	8,517
Comprehensive income attributable to non-controlling interests	-	(2)

(3) Semi-annual Consolidated Statement of Changes in Equity

For the six months ended September 30, 2024

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	20,000	22,013	122,016	(3,769)	160,260
Changes during period					
Dividends of surplus			(857)		(857)
Profit attributable to owners of parent			3,825		3,825
Purchase of treasury shares				(1)	(1)
Disposal of treasury shares		12		162	175
Reversal of revaluation reserve for land			91		91
Net changes in items other than shareholders' equity					
Total changes during period	-	12	3,059	161	3,233
Balance at end of period	20,000	22,025	125,075	(3,607)	163,493

	Accumulated other comprehensive income					Share acquisition rights	Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Revaluation reserve for land	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Balance at beginning of period	(5,388)	227	1,213	542	(3,405)	64	156,920
Changes during period							
Dividends of surplus							(857)
Profit attributable to owners of parent							3,825
Purchase of treasury shares							(1)
Disposal of treasury shares							175
Reversal of revaluation reserve for land							91
Net changes in items other than shareholders' equity	(2,036)	(728)	(91)	36	(2,819)	(28)	(2,848)
Total changes during period	(2,036)	(728)	(91)	36	(2,819)	(28)	384
Balance at end of period	(7,424)	(500)	1,121	579	(6,224)	36	157,305

For the six months ended September 30, 2025

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	20,000	22,216	128,225	(3,946)	166,495
Changes during period					
Dividends of surplus			(1,314)		(1,314)
Profit attributable to owners of parent			5,234		5,234
Purchase of treasury shares				(0)	(0)
Disposal of treasury shares				37	37
Net changes in items other than shareholders' equity					
Total changes during period	-	-	3,920	36	3,956
Balance at end of period	20,000	22,216	132,145	(3,910)	170,452

	Accumulated other comprehensive income					Share acquisition rights	Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Revaluation reserve for land	Remeasurements of defined benefit plans	Total accumulated other comprehensive income			
Balance at beginning of period	(17,341)	2,098	1,088	1,131	(13,023)	36	-	153,508
Changes during period								
Dividends of surplus								(1,314)
Profit attributable to owners of parent								5,234
Purchase of treasury shares								(0)
Disposal of treasury shares								37
Net changes in items other than shareholders' equity	1,874	1,380	-	27	3,283	-	77	3,360
Total changes during period	1,874	1,380	-	27	3,283	-	77	7,316
Balance at end of period	(15,466)	3,479	1,088	1,158	(9,740)	36	77	160,825

(4) Semi-annual Consolidated Statement of Cash Flows

(Millions of yen)

	For the six months ended September 30, 2024	For the six months ended September 30, 2025
Cash flows from operating activities		
Profit before income taxes	5,554	7,681
Depreciation	1,173	1,130
Increase (decrease) in allowance for loan losses	123	480
Increase (decrease) in provision for bonuses	41	58
Increase (decrease) in provision for bonuses for directors (and other officers)	(15)	(3)
Decrease (increase) in retirement benefit asset	-	(137)
Increase (decrease) in retirement benefit liability	(181)	14
Increase (decrease) in provision for retirement benefits for directors (and other officers)	(8)	(2)
Provision for share-based compensation	(115)	(28)
Increase (decrease) in provision for share awards	-	221
Increase (decrease) in provision for loss on interest repayment	(9)	(4)
Increase (decrease) in provision for reimbursement of deposits	(32)	(22)
Interest income	(15,963)	(20,914)
Interest expenses	803	2,538
Loss (gain) related to securities	(241)	429
Loss (gain) on disposal of non-current assets	(109)	6
Net decrease (increase) in loans and bills discounted	28,494	(5,610)
Net increase (decrease) in deposits	45,071	(25,458)
Net increase (decrease) in borrowed money (excluding subordinated borrowings)	3,265	(2,613)
Net decrease (increase) in call loans	278	19
Net increase (decrease) in cash collateral received for securities lent	(6,106)	-
Net decrease (increase) in foreign exchanges - assets	(5,280)	6,652
Net increase (decrease) in foreign exchanges - liabilities	14	94
Net increase (decrease) in borrowed money from trust account	(1,174)	(102)
Net decrease (increase) in margin for central counterparty	18,000	-
Interest received	15,674	20,319
Interest paid	(606)	(2,362)
Other, net	(1,941)	(1,891)
Subtotal	86,706	(19,505)
Income taxes paid	(1,321)	(2,606)
Income taxes refund	987	14
Net cash provided by (used in) operating activities	86,372	(22,096)
Cash flows from investing activities		
Purchase of securities	(119,815)	(107,732)
Proceeds from sale of securities	21,460	33,252
Proceeds from redemption of securities	14,495	20,795
Increase in money held in trust	-	(3,000)
Purchase of tangible fixed assets	(443)	(845)
Proceeds from sale of tangible fixed assets	312	48
Purchase of intangible fixed assets	(307)	(310)
Net cash provided by (used in) investing activities	(84,299)	(57,791)

(Millions of yen)

	For the six months ended September 30, 2024	For the six months ended September 30, 2025
Cash flows from financing activities		
Dividends paid	(857)	(1,314)
Purchase of treasury shares	(1)	(0)
Proceeds from sale of treasury shares	42	11
Proceeds from share issuance to non-controlling shareholders	-	80
Net cash provided by (used in) financing activities	(816)	(1,223)
Effect of exchange rate change on cash and cash equivalents	1,054	13
Net increase (decrease) in cash and cash equivalents	2,311	(81,097)
Cash and cash equivalents at beginning of period	439,559	349,388
Cash and cash equivalents at end of period	441,871	268,290

(5) Notes to Interim Consolidated Financial Statements

(Notes on Premise of Going Concern)

Not applicable

(6) (Reference) Trust Assets and Liabilities

Among consolidated companies, only one company, The Bank of Okinawa, Ltd., operates a trust business in accordance with the Act on Engagement in Trust Business by Financial Institutions.

(Millions of yen)

Assets		
Items	Consolidated result from previous fiscal year (As of March 31, 2025)	Consolidated result from reporting fiscal year (As of September 30, 2025)
Loans and bills discounted	1,365	1,283
Other receivables	0	0
Loaned money from banking account	7,798	7,695
Total	9,163	8,978

(Millions of yen)

Liabilities		
Items	Consolidated result from previous fiscal year (As of March 31, 2025)	Consolidated result from reporting fiscal year (As of September 30, 2025)
Money held in trust	9,163	8,978
Total	9,163	8,978

**Financial Statements
for the First Half
Ended September 30, 2025**

Okinawa Financial Group, Inc.

Table of Contents

I. Summary of Business Results for the First Half Ended September 30, 2025

1. Business performance	Consolidated/non-consolidated	1
2. Net business profit	Non-consolidated	3
3. Interest margins	Non-consolidated	3
4. Gains and losses on securities	Non-consolidated	4
5. Valuation difference on securities with market value	Consolidated/non-consolidated	4
6. Capital ratio (domestic standards)	Consolidated/non-consolidated	5
7. ROE	Consolidated/non-consolidated	5

II. Loans and Bills Discounted

1. Risk-monitored loans (under the Banking Law)	Consolidated/non-consolidated	6
2. Allowance for loan losses	Consolidated/non-consolidated	8
3. Coverage of risk monitored loans	Consolidated/non-consolidated	9
4. Mandatory disclosure of bad debt under the Financial Reconstruction Law	Consolidated/non-consolidated	10
5. Coverage of assets subject to mandatory disclosure under the Financial Reconstruction Law	Consolidated/non-consolidated	11
6. Allowance ratio and coverage ratio of assets subject to mandatory disclosure under the Financial Reconstruction Law by asset category and borrower category	Consolidated/non-consolidated	12
7. Asset self-assessment and classification of assets	Non-consolidated	13
8. Asset self-assessment and mandatory disclosure of assets under the Financial Reconstruction Law	Non-consolidated	14
9. Loans and bills discounted by industrial segment	Non-consolidated	15
(1) Total credits by industrial segment	Non-consolidated	15
(2) Risk-monitored loans by industrial segment	Non-consolidated	15
(3) Consumer loan balance	Non-consolidated	16
(4) Loans to SMEs and ratio of loans to SMEs to total loans	Non-consolidated	16
10. Loans guaranteed by credit guarantee associations	Non-consolidated	16
11. Deposits and loan balances	Non-consolidated	16
12. Deposit made by individuals and corporations by deposit category (average balance)	Non-consolidated	17
13. Employees and branches	Non-consolidated	17

III. Performance Forecasts

1. Full-year performance forecasts for the year ending March 31, 2026	Consolidated/non-consolidated	18
(Reference) The Bank of Okinawa non-consolidated interim financial statements	Non-consolidated	19

Note: "Consolidated" indicates consolidated figures for the Okinawa Financial Group.
"Non-consolidated" indicates non-consolidated figures for The Bank of Okinawa.

I. Summary of Business Results for the First Half Ended September 30, 2025

1. Business performance (Okinawa Financial Group, consolidated)

(¥ million)

	1H FY25		1H FY24
		YoY increase (decrease)	
Ordinary income	34,114	5,765	28,348
Gross business profit	19,494	2,349	17,145
Interest income	18,376	3,215	15,160
Trust fees	26	7	18
Fees and commissions	2,729	319	2,409
Other business profit	(1,636)	(1,193)	(443)
Operating expenses	12,840	613	12,226
Loan-loss provisions	681	(261)	942
Provision of general allowance for possible loan losses	95	415	(320)
Provision of specific allowance for loan losses	447	(573)	1,020
Written-off of loans	138	(103)	242
Net gains (losses) on equity securities	1,658	293	1,365
Other	55	(47)	103
Ordinary profit	7,688	2,243	5,445
Extraordinary gains (losses)	(6)	(115)	109
Losses on disposal of noncurrent assets	(6)	(115)	109
Income before income taxes	7,681	2,127	5,554
Income taxes-current	2,437	855	1,582
Income taxes-deferred	12	(133)	146
Total income taxes	2,450	721	1,728
Profit	5,231	1,405	3,825
Loss attributable to non-controlling interests	(2)	(2)	-
Profit attributable to owners of parent	5,234	1,408	3,825

(Note) Gross business profit = interest income + fund procurement cost for the acquisition of money held in trust + trust fees + fees and commissions + other business profit

(Reference)

(¥ million)

Net business profit (on a consolidated basis)*	6,634	1,328	5,306
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(Note) Gross business profit - operating expenses (excluding non-recurrent items) - provision of general allowance for possible loan losses

Business performance of the major Group companies

(¥ million)

Account items	1H FY25						
	The Bank of Okinawa	The Okigin General Lease	Okigin JCB	Okigin Securities	Okigin System Solutions (Note1)	Other (Note2)	
Ordinary income	34,114	25,747	5,996	957	650	973	(211)
Ordinary profit	7,688	6,776	132	219	117	65	376
Net income attributable to owners of the parent	5,234	4,650	79	149	78	43	232

As the Company aims to grow together with the local community as a general service group with finance as its core, we also provide information on the business performance of the major Group companies.

(Note 1) Effective from October 1, 2025, Okigin SPO Co., Ltd. has changed its name to Okigin System Solutions Co., Ltd.

(Note 2) "Other" includes elimination of intracompany transactions, etc., as well as the information of Okinawa Financial Group, Inc., Okigin Credit Guarantee Co., Ltd., Okigin Business Service Co., Ltd., Okigin Economic Research Institute, Ltd., Churashima Credit Collection Co., Ltd., Future Okinawa Co., Ltd., and Okigin Success Partners Co., Ltd.

(The Bank of Okinawa, non-consolidated)

(¥ million)

	1H FY25	YoY increase (decrease)	1H FY24
Gross business profit	17,251	1,648	15,602
Net interest income	18,110	2,675	15,435
Gains (losses) on cancellation of investment trusts	-	(31)	31
Net fees and commissions	1,975	195	1,779
Trust fees	26	7	18
Expenses for the disposal of bad debt included in trust account (1)	-	-	-
Other business profit	(2,834)	(1,222)	(1,611)
Expenses (excluding non-recurrent items)	11,604	598	11,006
Personnel expenses	4,563	102	4,461
Non-personnel expenses	5,918	353	5,564
Taxes	1,122	143	979
Real net business profit	5,646	1,049	4,596
Business profit on core banking operations	7,734	2,014	5,720
Excluding gains (losses) on cancellation of investment trusts	7,734	2,045	5,689
Provision of general allowance for possible loan losses (2)	81	413	(331)
Net business profit	5,565	636	4,928
Gains (losses) on bond trading	(2,087)	(964)	(1,123)
Non-recurrent items	1,211	917	293
Recoveries of written-off claims	0	(20)	21
Net gains (losses) on equity securities	1,658	293	1,365
Bad debt disposal (3)	328	(673)	1,002
Provision of specific allowance for loan losses	328	(673)	1,002
Ordinary profit	6,776	1,554	5,221
Extraordinary gains (losses)	(6)	(115)	109
Losses on disposal of noncurrent assets	(6)	(115)	109
Income before income taxes	6,770	1,438	5,331
Income taxes-current	2,074	769	1,305
Income taxes-deferred	44	(76)	121
Total income taxes	2,119	693	1,426
Profit	4,650	745	3,905
Credit cost ((1) + (2) + (3))	410	(260)	670

(Note) Real net business profit = net business profit + provision of general allowance for possible loan losses + expenses for the disposal of bad debt included in trust account

Business profit on core banking operations = real net business profit - gains (losses) on bond trading

2. Net business profit (The Bank of Okinawa, non-consolidated)

(¥ million)

	1H FY25	YoY increase (decrease)	1H FY24
Net business profit (prior to provision of general allowance for possible loan losses)	5,646	1,049	4,596
Per staff (¥ thousand)	5,142	982	4,160
Net business profit	5,565	636	4,928
Per staff (¥ thousand)	5,068	608	4,460

(Note) The average number of employees during the term (excluding those seconded to other organizations) is employed.

3. Interest margins (The Bank of Okinawa, non-consolidated)

(1) Aggregate

(%)

	1H FY25	YoY increase (decrease)	1H FY24
Yield on fund operation (A)	1.42	0.29	1.13
Yield on loans	1.62	0.28	1.34
Yield on securities	1.25	0.06	1.19
Fund procurement cost (B)	1.00	0.16	0.84
Yield on deposits	0.16	0.13	0.03
Yield on external debt*	-	-	-
Gross interest margin (A)-(B)	0.42	0.13	0.29

(Note) External debt* = call money + bills sold + borrowed money

(2) Domestic

(%)

	1H FY25	YoY increase (decrease)	1H FY24
Yield on fund operation (A)	1.33	0.25	1.08
Yield on loans	1.62	0.28	1.34
Yield on securities	0.98	(0.04)	1.02
Fund procurement cost (B)	0.98	0.19	0.79
Yield on deposits	0.16	0.13	0.03
Yield on external debt*	-	-	-
Gross interest margin (A)-(B)	0.35	0.06	0.29

(Note) External debt* = call money + bills sold + borrowed money

4. Gains and losses on securities (The Bank of Okinawa, non-consolidated)

(¥ million)

	1H FY25	YoY increase (decrease)	1H FY24
Gains (losses) on securities	(429)	(670)	241
Gains (losses) on bond trading	(2,087)	(964)	(1,123)
Gains on sale of bonds	13	(27)	40
Gains on redemption of bonds	-	-	-
Losses on sale of bonds	2,100	937	1,163
Losses on redemption of bonds	-	-	-
Write-off	-	-	-
Net gains (losses) on equity securities	1,658	293	1,365
Gains on sale of equity shares	2,000	482	1,517
Losses on sale of equity shares	341	189	152
Write-off	-	-	-

5. Valuation difference on securities with market value (Okinawa Financial Group, consolidated)

(¥ million)

	As of September 30, 2025			As of March 31, 2025	
	Book value on Interim Consolidated Balance Sheets	Valuation difference	Comparison with the previous balance- sheet date (March 31, 2025)	Book value on Consolidated Balance Sheets	Valuation difference
Held-to-maturity bonds	42,754	(6,936)	(1,246)	42,727	(5,690)
JGBs	42,754	(6,936)	(1,246)	42,727	(5,690)
Available-for-sale securities	598,193	(22,373)	2,735	542,317	(25,109)
Stocks	23,636	8,287	2,094	19,298	6,193
Bonds	354,226	(30,482)	(1,583)	373,005	(28,898)
Other	220,330	(179)	2,224	150,013	(2,403)
Foreign bonds included	126,861	(1,507)	(372)	82,715	(1,135)

(Note) Since "available-for-sale securities" are measured at fair value, valuation difference is calculated as the difference between the book value on (Interim) Consolidated Balance Sheets and the acquisition cost.

(The Bank of Okinawa, non-consolidated)

(¥ million)

	As of September 30, 2025			As of March 31, 2025	
	Book value on Interim Consolidated Balance Sheets	Valuation difference	Comparison with the previous balance- sheet date (March 31, 2025)	Book value on Consolidated Balance Sheets	Valuation difference
Held-to-maturity bonds	42,754	(6,936)	(1,246)	42,727	(5,690)
JGBs	42,754	(6,936)	(1,246)	42,727	(5,690)
Available-for-sale securities	594,979	(22,497)	2,685	539,153	(25,183)
Stocks	23,229	7,940	2,079	18,905	5,860
Bonds	354,226	(30,482)	(1,583)	373,005	(28,898)
Other	217,523	43	2,189	147,241	(2,145)
Foreign bonds included	126,861	(1,507)	(372)	82,715	(1,135)

(Note) Since "available-for-sale securities" are measured at fair value, valuation difference is calculated as the difference between the book value on (Interim) Consolidated Balance Sheets and the acquisition cost.

6. Capital ratio (domestic standards)
(Okinawa Financial Group, consolidated)

(¥ million, %)

	As of September 30, 2025	Comparison with the previous balance-sheet date (March 31, 2025)	Comparison with the previous interim balance-sheet date (September 30, 2024)	As of March 31, 2025	As of September 30, 2024
(1) Capital ratio	11.29	(0.06)	0.80	11.35	10.49
(2) Basic elements of core capital	174,484	3,859	7,221	170,624	167,262
General allowance for possible loan losses	4,370	95	251	4,275	4,118
(3) Adjustments to core capital	3,631	(133)	782	3,764	2,848
(4) Capital (2)-(3)	170,853	3,992	6,439	166,860	164,413
(5) Risk-weighted assets	1,512,281	42,730	(54,263)	1,469,550	1,566,544

(The Bank of Okinawa, non-consolidated)

(¥ million, %)

	As of September 30, 2025	Comparison with the previous balance-sheet date (March 31, 2025)	Comparison with the previous interim balance-sheet date (September 30, 2024)	As of March 31, 2025	As of September 30, 2024
(1) Capital ratio	10.46	(0.06)	0.93	10.52	9.53
(2) Basic elements of core capital	155,683	3,431	7,090	152,251	148,592
General allowance for possible loan losses	3,780	81	188	3,699	3,591
(3) Adjustments to core capital	2,212	(205)	(283)	2,417	2,495
(4) Capital (2)-(3)	153,470	3,637	7,373	149,833	146,096
(5) Risk-weighted assets	1,465,818	42,415	(66,727)	1,423,403	1,532,545

7. ROE

(1)Net assets basis

(Okinawa Financial Group, consolidated)

(%)

	1H FY25	YoY increase (decrease)	1H FY24
Net income attributable to owners of the parent basis	6.64	1.79	4.85

(The Bank of Okinawa, Non-consolidated)

(%)

	1H FY25	YoY increase (decrease)	1H FY24
Net income basis	6.70	1.05	5.65
Net business profit basis	8.02	0.88	7.14
Business profit on core banking operations basis	11.15	2.87	8.28

(Calculation formula)

$$\frac{\text{Net income basis (Net business profit basis, Business profit on core banking operations basis)}}{(\text{Net assets at the beginning of period} + \text{Net assets at the end of period}) \div 2} \times 365 \div 183 \times 100$$

*Subscription rights to shares and non-controlling interests are excluded from net assets.

(2)Shareholders' equity basis

(Okinawa Financial Group, consolidated)

(%)

	1H FY25	YoY increase (decrease)	1H FY24
Net income attributable to owners of the parent basis	6.19	1.48	4.71

(The Bank of Okinawa, non-consolidated)

(%)

	1H FY25	YoY increase (decrease)	1H FY24
Net income basis	6.14	0.70	5.44
Net business profit basis	7.35	0.49	6.86
Business profit on core banking operations basis	10.22	2.25	7.97

(Calculation formula)

$$\frac{\text{Net income basis (Net business profit basis, Business profit on core banking operations basis)}}{(\text{Shareholders' equity at the beginning of period} + \text{Shareholders' equity at the end of period}) \div 2} \times 365 \div 183 \times 100$$

II. Loans and Bills Discounted

1. Risk-monitored loans (under the Banking Law)

* Partial charge-offs are recorded.

** Accrued interests are not recorded (on the self-assessment basis).

(Okinawa Financial Group, consolidated)

(¥ million)

		As of September 30, 2025	Comparison with the previous balance-sheet date (March 31, 2025)	Comparison with the previous interim balance-sheet date (September 30, 2024)	As of March 31, 2025	As of September 30, 2024
Risk-monitored assets	Bankrupt and quasi-bankrupt assets	17,042	3,767	3,609	13,274	13,432
	Doubtful assets	3,943	(4,905)	(215)	8,848	4,159
	Past due loans (3 months or more)	288	92	140	196	148
	Restructured loans	6,123	(988)	(2,116)	7,111	8,240
	Total	27,398	(2,033)	1,418	29,431	25,980
	Normal assets	1,931,134	7,067	89,664	1,924,066	1,841,469

(Note) Including trust accounts.

(¥ million)

Total credit balance	1,958,532	5,034	91,083	1,953,498	1,867,449
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(Note) Including trust accounts.

(%)

		As of September 30, 2025	Comparison with the previous balance-sheet date (March 31, 2025)	Comparison with the previous interim balance-sheet date (September 30, 2024)	As of March 31, 2025	As of September 30, 2024
As a percentage of total credit balance	Bankrupt and quasi-bankrupt assets	0.87	0.20	0.16	0.67	0.71
	Doubtful assets	0.20	(0.25)	(0.02)	0.45	0.22
	Past due loans (3 months or more)	0.01	0.00	0.01	0.01	0.00
	Restructured loans	0.31	(0.05)	(0.13)	0.36	0.44
	Total	1.39	(0.11)	0.00	1.50	1.39

(Note) Including trust accounts.

(The Bank of Okinawa, non-consolidated)

(¥ million)

		As of September 30, 2025	Comparison with the previous balance-sheet date (March 31, 2025)	Comparison with the previous interim balance-sheet date (September 30, 2024)	As of March 31, 2025	As of September 30, 2024
Risk-monitored assets	Bankrupt and quasi-bankrupt assets	16,731	3,902	3,760	12,829	12,971
	Doubtful assets	3,940	(4,905)	(212)	8,845	4,152
	Past due loans (3 months or more)	288	92	140	196	148
	Restructured loans	6,123	(988)	(2,116)	7,111	8,240
	Total	27,084	(1,898)	1,571	28,983	25,512
	Normal assets	1,945,678	10,094	89,834	1,935,583	1,855,843

(Note) Including trust accounts.

(¥ million)

Total credit balance	1,972,762	8,196	91,406	1,964,566	1,881,356
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(Note) Including trust accounts.

(%)

		As of September 30, 2025	Comparison with the previous balance-sheet date (March 31, 2025)	Comparison with the previous interim balance-sheet date (September 30, 2024)	As of March 31, 2025	As of September 30, 2024
As a percentage of total credit balance	Bankrupt and quasi-bankrupt assets	0.84	0.19	0.16	0.65	0.68
	Doubtful assets	0.19	(0.26)	(0.03)	0.45	0.22
	Past due loans (3 months or more)	0.01	0.00	0.01	0.01	0.00
	Restructured loans	0.31	(0.05)	(0.12)	0.36	0.43
	Total	1.37	(0.10)	0.02	1.47	1.35

(Note) Including trust accounts.

2. Allowance for loan losses

(Okinawa Financial Group, consolidated)

(¥ million)

	As of September 30, 2025	Comparison with the previous balance-sheet date (March 31, 2025)	Comparison with the previous interim balance-sheet date (September 30, 2024)	As of March 31, 2025	As of September 30, 2024
Allowance for possible loan losses	13,512	480	1,650	13,032	11,862
General allowance	4,370	95	251	4,275	4,118
Specific allowance	9,142	385	1,398	8,757	7,743

(The Bank of Okinawa, non-consolidated)

(¥ million)

	As of September 30, 2025	Comparison with the previous balance-sheet date (March 31, 2025)	Comparison with the previous interim balance-sheet date (September 30, 2024)	As of March 31, 2025	As of September 30, 2024
Allowance for possible loan losses	12,084	410	1,614	11,673	10,469
General allowance	3,780	81	188	3,699	3,591
Specific allowance	8,303	328	1,425	7,974	6,877

**3. Coverage of risk monitored loans
(Okinawa Financial Group, consolidated)**

(¥ million, %)

		As of September 30, 2025	Comparison with the previous balance-sheet date (March 31, 2025)	Comparison with the previous interim balance-sheet date (September 30, 2024)	As of March 31, 2025	As of September 30, 2024
Risk-monitored loans	(A)	27,398	(2,033)	1,418	29,431	25,980
Coverage		25,218	(382)	2,630	25,601	22,588
Allowance for possible loan losses	(B)	9,643	273	1,390	9,370	8,253
Collateral and guarantees	(C)	15,574	(655)	1,239	16,230	14,334
Coverage ratio	(B+C)/(A)	92.04	5.06	5.10	86.98	86.94
Allowance for possible loan losses	(B/A)	35.19	3.36	3.43	31.83	31.76
Collateral and guarantees	(C/A)	56.84	1.70	1.67	55.14	55.17

(Note) Including trust accounts.

(The Bank of Okinawa, non-consolidated)

(¥ million, %)

		As of September 30, 2025	Comparison with the previous balance-sheet date (March 31, 2025)	Comparison with the previous interim balance-sheet date (September 30, 2024)	As of March 31, 2025	As of September 30, 2024
Risk-monitored loans	(A)	27,084	(1,898)	1,571	28,983	25,512
Coverage		24,906	(248)	2,782	25,154	22,124
Allowance for possible loan losses	(B)	9,608	315	1,435	9,293	8,173
Collateral and guarantees	(C)	15,297	(563)	1,346	15,861	13,950
Coverage ratio	(B+C)/(A)	91.95	5.17	5.24	86.78	86.71
Allowance for possible loan losses	(B/A)	35.47	3.41	3.44	32.06	32.03
Collateral and guarantees	(C/A)	56.48	1.76	1.80	54.72	54.68

(Note) Including trust accounts.

4. Mandatory disclosure of bad debt under the Financial Reconstruction Law

* Partial charge-offs are recorded.

(Okinawa Financial Group, consolidated)

(¥ million, %)

	As of September 30, 2025	Comparison with the previous balance-sheet date (March 31, 2025)	Comparison with the previous interim balance- sheet date (September 30, 2024)	As of March 31, 2025	As of September 30, 2024
Bankrupt and quasi-bankrupt assets	17,042	3,767	3,609	13,274	13,432
Doubtful assets	3,943	(4,905)	(215)	8,848	4,159
Substandard loans	6,412	(895)	(1,976)	7,308	8,388
Total (A)	27,398	(2,033)	1,418	29,431	25,980
Normal assets	1,931,134	7,067	89,664	1,924,066	1,841,469
Total credit balance (B)	1,958,532	5,034	91,083	1,953,498	1,867,449
As a percentage of total credit balance (A)/(B)	1.39	(0.11)	0.00	1.50	1.39
Partial charge-offs	4,476	(483)	(1,338)	4,960	5,815

(Note) Including trust accounts.

(The Bank of Okinawa, non-consolidated)

(¥ million, %)

	As of September 30, 2025	Comparison with the previous balance-sheet date (March 31, 2025)	Comparison with the previous interim balance- sheet date (September 30, 2024)	As of March 31, 2025	As of September 30, 2024
Bankrupt and quasi-bankrupt assets	16,731	3,902	3,760	12,829	12,971
Doubtful assets	3,940	(4,905)	(212)	8,845	4,152
Substandard loans	6,412	(895)	(1,976)	7,308	8,388
Total (A)	27,084	(1,898)	1,571	28,983	25,512
Normal assets	1,945,678	10,094	89,834	1,935,583	1,855,843
Total credit balance (B)	1,972,762	8,196	91,406	1,964,566	1,881,356
As a percentage of total credit balance (A)/(B)	1.37	(0.10)	0.02	1.47	1.35
Partial charge-offs	945	(0)	(154)	946	1,100

(Note) Including trust accounts.

5. Coverage of assets subject to mandatory disclosure under the Financial Reconstruction Law

(Okinawa Financial Group, consolidated)

(¥ million)

		As of September 30, 2025	Comparison with the previous balance-sheet date (March 31, 2025)	Comparison with the previous interim balance- sheet date (September 30, 2024)	As of March 31, 2025	As of September 30, 2024
Coverage	(C)	25,218	(382)	2,630	25,601	22,588
Allowance for loan losses		9,643	273	1,390	9,370	8,253
Collateral and guarantees		15,574	(655)	1,239	16,230	14,334

(Note) Including trust accounts.

(%)

Coverage ratio	(C)/(A)	92.04	5.06	5.10	86.98	86.94
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(The Bank of Okinawa, non-consolidated)

(¥ million)

		As of September 30, 2025	Comparison with the previous balance-sheet date (March 31, 2025)	Comparison with the previous interim balance- sheet date (September 30, 2024)	As of March 31, 2025	As of September 30, 2024
Coverage	(C)	24,906	(248)	2,782	25,154	22,124
Allowance for loan losses		9,608	315	1,435	9,293	8,173
Collateral and guarantees		15,297	(563)	1,346	15,861	13,950

(Note) Including trust accounts.

(%)

Coverage ratio	(C)/(A)	91.95	5.17	5.24	86.78	86.71
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6.Allowance ratio and coverage ratio of assets subject to mandatory disclosure under the Financial Reconstruction Law by asset category and borrower category

Allowance ratios and coverage ratios of assets subject to mandatory disclosure under the Financial Reconstruction Law
(Okinawa Financial Group, consolidated) (¥ million, %)

	As of September 30, 2025			
	Bankrupt and quasi-bankrupt assets	Doubtful assets	Substandard loans	Total
Total credit balance (A)	17,042	3,943	6,412	27,398
Covered portion (B)	9,632	2,101	3,840	15,574
Uncovered portion (C)=(A)-(B)	7,410	1,841	2,571	11,823
Allowance for loan losses (D)	7,410	896	1,337	9,643
Allowance ratio (D)/(C)	100.00	48.64	52.01	81.56
Coverage ratio [(B)+(D)]/(A)	100.00	76.01	80.75	92.04

(Note) Including trust accounts.

Allowance ratio and coverage ratio of assets by borrower category
(Okinawa Financial Group, consolidated) (¥ million, %)

	As of September 30, 2025			
	Bankrupt assets	Effectively bankrupt assets	Potentially bankrupt assets	Total
Total credit balance (A)	1,468	15,574	3,943	20,986
Covered portion (B)	539	9,092	2,101	11,734
Uncovered portion (C)=(A)-(B)	928	6,481	1,841	9,251
Allowance for loan losses (D)	928	6,481	896	8,306
Allowance ratio (D)/(C)	100.00	100.00	48.64	89.77
Coverage ratio [(B)+(D)]/(A)	100.00	100.00	76.01	95.49

(Note) Including trust accounts.

Allowance ratios and coverage ratios of assets subject to mandatory disclosure under the Financial Reconstruction Law
(The Bank of Okinawa, non-consolidated) (¥ million, %)

	As of September 30, 2025			
	Bankrupt and quasi-bankrupt assets	Doubtful assets	Substandard loans	Total
Total credit balance (A)	16,731	3,940	6,412	27,084
Covered portion (B)	9,355	2,101	3,840	15,297
Uncovered portion (C)=(A)-(B)	7,376	1,838	2,571	11,786
Allowance for loan losses (D)	7,376	894	1,337	9,608
Allowance ratio (D)/(C)	100.00	48.65	52.01	81.51
Coverage ratio [(B)+(D)]/(A)	100.00	76.04	80.75	91.95

(Note) Including trust accounts.

Allowance ratio and coverage ratio of assets by borrower category
(The Bank of Okinawa, non-consolidated) (¥ million, %)

	As of September 30, 2025			
	Bankrupt assets	Effectively bankrupt assets	Potentially bankrupt assets	Total
Total credit balance (A)	1,466	15,264	3,940	20,672
Covered portion (B)	539	8,815	2,101	11,457
Uncovered portion (C)=(A)-(B)	927	6,448	1,838	9,214
Allowance for loan losses (D)	927	6,448	894	8,270
Allowance ratio (D)/(C)	100.00	100.00	48.65	89.75
Coverage ratio [(B)+(D)]/(A)	100.00	100.00	76.04	95.43

(Note) Including trust accounts.

7. Asset self-assessment and classification of assets (The Bank of Okinawa, non-consolidated)

(¥ million, %)

	As of September 30, 2025		As of March 31, 2025		As of September 30, 2024	
	Amount	As a percentage of total credit (%)	Amount	As a percentage of total credit (%)	Amount	As a percentage of total credit (%)
Total credit balance	1,972,762	100.00	1,964,566	100.00	1,881,356	100.00
Classification I	1,730,943	87.74	1,719,604	87.53	1,628,765	86.57
Total classified amount	241,818	12.25	244,962	12.46	252,590	13.42
Classification II	240,933	12.21	242,901	12.36	251,509	13.36
Classification III	885	0.04	2,060	0.10	1,081	0.05
Classification IV	-	-	-	-	-	-

(Notes)

- Total credit balance: Total balance of securities loaned, loans and bills discounted, foreign exchanges, accrued interest, suspense payments and customers' liabilities for acceptances and guarantees. The provision of specific allowance for loan losses is deducted from figures of each classification.
- Classification I: Assets not classified under Classifications II, III, or IV assets, with no risks of noncollectability or impairment of asset value
 Classification II: Assets perceived to have an above-average risk of noncollectability
 Classification III: Assets for which final collection or asset value is very doubtful and which pose a high risk of incurring loss for which reasonable estimation is difficult
 Classification IV: Assets assessed as uncollectible or worthless

Self-assessment borrower categories	Standards for write-offs and reserves
Bankrupt assets	Provision of specific allowance for possible loan losses in an amount equal to the entire portion not covered by collateral and guarantees, or direct charge-offs
Effectively bankrupt assets	
Potentially bankrupt assets	Provision of specific allowance for possible loan losses in an amount of estimated losses calculated by multiplying the estimated loss rate based on the historical default rate
Assets requiring monitoring	Provision of general allowance for possible loan losses in an amount of estimated losses calculated by multiplying the estimated loss rate for three years based on the historical default rate to the asset balance
Other assets requiring caution	Provision of general allowance for possible loan losses in an amount of estimated losses calculated by multiplying the asset balance by the estimated loss rate for one year based on the historical default rate
Normal assets	

However, the following standards for write-offs and reserves have been adopted for the DCFs and DDSs.

DCF	Provision of general allowances for possible loan losses in an amount equal to the asset balance after deducting the discounted present value of future cash flows
DDS	Estimated loan losses on total monetary claims in an amount calculated by using the estimated loss rate without regard to preference or subordination, or in an amount equivalent to acquisition cost or write-off cost estimating that the collectible amount of subordinated loans is zero

8. Asset self-assessment and mandatory disclosure of assets under the Financial Reconstruction Law

(The Bank of Okinawa, non-consolidated)

(¥ million)

Asset self-assessment (by borrower category)					Assets subject to mandatory disclosure under the Financial Reconstruction Law	Risk-monitored loans	Allowance	Coverage ratio (Allowance ratio)
Scope: Total credits								
Borrower category (after charge-offs)	Classification				Fully reserved	Direct charge -offs	Necessary amount reserved	Provision of reserves in an estimated loss amount for three years based on historical default rates. Fully reserved for loans converted to subordinated debt (DDS).
	I	II	III	IV				
Bankrupt assets 1,466	Portion of claims secured by reserves, collateral or guarantees 936 530				Bankrupt and quasi-bankrupt assets 16,731	Bankrupt and quasi-bankrupt assets 16,731	927	100.00%
Effectively bankrupt assets 15,264	Portion of claims secured by reserves, collateral or guarantees 7,404 7,859				Coverage ratio: 100.00%	Coverage ratio: 100.00%	6,448	100.00%
Potentially bankrupt assets 3,940	Portion of claims secured by reserves, collateral or guarantees 1,749 1,305		885		Doubtful assets 3,940	Doubtful assets 3,940	894	76.04% (48.65%)
Assets requiring caution	Collateral : 5,178 Non-Covered : 3,080		885		Substandard loans 6,412	Past due loans (3 months or more) 288	1,490	80.74% (48.39%)
	Assets requiring monitoring 8,258	1,562			6,696	Coverage ratio: 80.75%		
Other assets requiring caution 273,269	48,728	224,541			Total of assets subject to mandatory disclosure 27,084	Total of assets subject to mandatory disclosure 27,084	2,182	
Normal assets 1,670,562	1,670,562				Coverage ratio of assets subject to mandatory disclosure 91.95%	Coverage ratio of assets subject to mandatory disclosure 91.95%	108	
					Normal assets 1,945,678	Normal assets 1,945,678		
Total 1,972,762	1,730,943	240,933	885	-	1,972,762	1,972,762	12,052	91.24% (79.39%)

(Note) Including trust accounts.

9. Loans and bills discounted by industrial segment(The Bank of Okinawa, non-consolidated)

(1) Total credits by industrial segment (The Bank of Okinawa, non-consolidated)

(¥ million)

	As of September 30, 2025	Comparison with the previous balance-sheet date (March 31, 2025)	Comparison with the previous interim balance- sheet date (September 30, 2024)	As of March 31, 2025	As of September 30, 2024
Domestic branches (excl. the special account for international financial transactions)	1,972,762	8,196	91,406	1,964,566	1,881,356
Manufacturing	56,155	6,496	7,561	49,659	48,594
Agriculture and forestry	2,977	13	107	2,963	2,869
Fishery	887	46	36	841	850
Mining and quarrying of stone and gravel	1,953	335	233	1,618	1,719
Construction	71,489	(9,315)	(2,164)	80,805	73,653
Electricity, gas, heat and water supply	18,263	1,453	1,201	16,810	17,062
Telecommunications	12,281	(2,571)	(1,756)	14,852	14,037
Transport and postal activities	19,586	4,261	4,477	15,324	15,108
Wholesaling and retailing	113,010	1,788	6,687	111,221	106,323
Finance and insurance	77,191	9,305	23,731	67,886	53,460
Real estate, and goods rental and leasing	592,849	12,581	30,959	580,268	561,890
Miscellaneous services	227,011	1,381	4,421	225,629	222,589
Local government bodies	127,455	(29,917)	(6,502)	157,373	133,957
Others	651,648	12,336	22,410	639,311	629,237

(Note) Including trust accounts.

(2) Risk-monitored loans by industrial segment (The Bank of Okinawa, non-consolidated)

(¥ million)

	As of September 30, 2025	Comparison with the previous balance-sheet date (March 31, 2025)	Comparison with the previous interim balance- sheet date (September 30, 2024)	As of March 31, 2025	As of September 30, 2024
Domestic branches (excl. the special account for international financial transactions)	27,084	(1,898)	1,571	28,983	25,512
Manufacturing	1,288	17	(25)	1,271	1,313
Agriculture and forestry	703	(2)	2	705	701
Fishery	387	2	2	385	385
Mining and quarrying of stone and gravel	-	-	-	-	-
Construction	614	(430)	(836)	1,044	1,450
Electricity, gas, heat and water supply	857	(6)	8	863	848
Telecommunications	100	28	(137)	71	237
Transport and postal activities	434	(49)	(56)	483	491
Wholesaling and retailing	2,478	(174)	322	2,653	2,155
Finance and insurance	-	-	-	-	-
Real estate, and goods rental and leasing	8,284	(806)	1,951	9,090	6,333
Miscellaneous services	7,968	(776)	(627)	8,745	8,596
Local government bodies	-	-	-	-	-
Others	3,966	298	967	3,667	2,999

(Note) Including trust accounts.

(3) Consumer loan balance (The Bank of Okinawa, non-consolidated)

(¥ million)

	As of September 30, 2025	Comparison with the previous balance-sheet date (March 31, 2025)		As of March 31, 2025	As of September 30, 2024
		Comparison with the previous balance-sheet date (March 31, 2025)	Comparison with the previous interim balance-sheet date (September 30, 2024)		
Loans to consumers	784,964 [784,993]	15,237 [15,236]	27,522 [27,519]	769,726 [769,757]	757,441 [757,474]
Housing loans (incl. mortgage loans)	703,140 [703,169]	14,134 [14,132]	23,659 [23,657]	689,006 [689,036]	679,481 [679,512]
Other than housing loans	81,823 [81,824]	1,103 [1,103]	3,863 [3,862]	80,719 [80,721]	77,960 [77,962]

(Note) Amounts posted under trust accounts are included in the figures recorded on the lower rows.

(4) Loans to SMEs and ratio of loans to SMEs to total loans (The Bank of Okinawa, non-consolidated)

(¥ million)

	As of September 30, 2025	Comparison with the previous balance-sheet date (March 31, 2025)		As of March 31, 2025	As of September 30, 2024
		Comparison with the previous balance-sheet date (March 31, 2025)	Comparison with the previous interim balance-sheet date (September 30, 2024)		
Loans to SMEs	1,654,975 [1,656,259]	14,413 [14,331]	46,612 [46,520]	1,640,562 [1,641,927]	1,608,363 [1,609,738]
As a percentage of total loans	84.26 [84.27]	0.36 [0.36]	(1.61) [(1.61)]	83.90 [83.91]	85.87 [85.88]

(Note) Amounts posted under trust accounts are included in the figures recorded on the lower rows.

10. Loans guaranteed by credit guarantee associations (The Bank of Okinawa, non-consolidated)

(¥ million)

	As of September 30, 2025	As of March 31, 2025	As of September 30, 2024
Loans guaranteed by credit guarantee associations	92,805	97,775	101,952

11. Deposits and loan balances (The Bank of Okinawa, non-consolidated)

(¥ million)

		As of September 30, 2025	Comparison with the previous balance-sheet date (March 31, 2025)		As of March 31, 2025	As of September 30, 2024
			Comparison with the previous balance-sheet date (March 31, 2025)	Comparison with the previous interim balance-sheet date (September 30, 2024)		
Deposits	(term-end balance)	2,676,297 [2,685,250]	(30,796) [(30,979)]	(30,183) [(31,191)]	2,707,094 [2,716,230]	2,706,481 [2,716,442]
	(average balance)	2,701,117 [2,710,160]	11,773 [10,673]	(360) [(1,780)]	2,689,343 [2,699,487]	2,701,477 [2,711,941]
Loans	(term-end balance)	1,964,042 [1,965,325]	8,766 [8,684]	91,204 [91,113]	1,955,275 [1,956,640]	1,872,837 [1,874,212]
	(average balance)	1,930,836 [1,932,148]	63,592 [63,546]	79,446 [79,418]	1,867,243 [1,868,601]	1,851,390 [1,852,729]

(Note) Amounts posted under trust accounts are included in the figures recorded on the lower rows.

**12. Deposit made by individuals and corporations by deposit category
(average balance; The Bank of Okinawa, non-consolidated)**

(¥ million)

	As of September 30, 2025	Comparison with the previous balance-sheet date (March 31, 2025)	Comparison with the previous interim balance-sheet date (September 30, 2024)	As of March 31, 2025	As of September 30, 2024
Individuals	1,616,573	7,433	13,301	1,609,140	1,603,272
Liquid deposits	1,261,552	17,298	27,369	1,244,254	1,234,183
Time deposits	355,020	(9,865)	(14,067)	364,885	369,088
Corporations	836,452	12,692	2,142	823,760	834,309
Liquid deposits	673,050	12,553	(1,439)	660,497	674,489
Time deposits	163,402	139	3,581	163,262	159,820

(Notes)1. Including trust accounts.

2. Deposits from corporations exclude deposits made by local governments and other public bodies and financial institutions.

13. Employees and branches (The Bank of Okinawa, non-consolidated)

(1) Employees

	As of September 30, 2025	Comparison with the previous balance-sheet date (March 31, 2025)	Comparison with the previous interim balance-sheet date (September 30, 2024)	As of March 31, 2025	As of September 30, 2024
Regular employees	1,155	39	1	1,116	1,154

(2) Branches

	As of September 30, 2025	Comparison with the previous balance-sheet date (March 31, 2025)	Comparison with the previous interim balance-sheet date (September 30, 2024)	As of March 31, 2025	As of September 30, 2024
Number of branches	65 [4]	0 [0]	0 [0]	65 [4]	65 [4]

(Note) Branches include sub-branches. Figures in parenthesis are the number of sub-branches.

III. Performance Forecasts

1. Performance forecasts for the year ending March 31, 2026

(Okinawa Financial Group, consolidated)

(¥ million)

	Year ending March 31, 2026 forecasts	1H ended September 30, 2025 results	Year ended March 31, 2025 results
Ordinary income	68,000	34,114	58,756
Ordinary profit	14,000	7,688	10,486
Net income attributable to owners of the parent	10,000	5,234	7,941

(The Bank of Okinawa, non-consolidated)

(¥ million)

	Year ending March 31, 2026 forecasts	1H ended September 30, 2025 results	Year ended March 31, 2025 results
Ordinary income	50,000	25,747	43,028
Ordinary profit	12,000	6,776	9,418
Net income	8,500	4,650	7,456
Net business profit	11,500	5,565	9,111
Real net business profit	11,600	5,646	8,887
Business profit on core banking operations	14,000	7,734	11,116
Bad debt disposal	1,100	328	2,099

(Note) Including bad debt disposal posted under trust accounts.

(Reference) The Bank of Okinawa non-consolidated interim financial statements

(1) Non-Consolidated Balance Sheets

(¥ million)

	As of March 31, 2025	As of September 30, 2025
Assets		
Cash and due from banks	348,476	267,084
Money held in trust	—	3,000
Securities	585,911	642,227
Loans and bills discounted	1,955,275	1,964,042
Foreign exchanges	12,362	5,709
Other assets	12,532	13,203
Other assets	12,532	13,203
Tangible fixed assets	17,522	17,703
Intangible fixed assets	3,449	3,155
Deferred tax assets	10,363	8,858
Customers' liabilities for acceptances and guarantees	6,648	6,079
Allowance for loan losses	(11,673)	(12,084)
Total assets	2,940,868	2,918,981
Liabilities		
Deposits	2,707,094	2,676,297
Borrowed money	73,400	73,400
Foreign exchanges	5	99
Borrowed money from trust account	7,798	7,695
Other liabilities	8,721	10,323
Income taxes payable	2,322	2,104
Lease obligations	146	130
Asset retirement obligations	412	413
Other	5,840	7,675
Provision for bonuses	593	627
Provision for bonuses for directors (and other officers)	10	9
Provision for retirement benefits	666	528
Provision for share-based compensation	160	131
Provision for share awards	189	357
Provision for reimbursement of deposits	71	49
Deferred tax liabilities for land revaluation	1,138	1,138
Acceptances and guarantees	6,648	6,079
Total liabilities	2,806,497	2,776,739

(¥ million)

	As of March 31, 2025	As of September 30, 2025
Net assets		
Share capital	22,725	22,725
Capital surplus	17,623	17,623
Legal capital surplus	17,623	17,623
Retained earnings	108,203	112,853
Legal retained earnings	9,535	9,535
Other retained earnings	98,667	103,318
General reserve	90,120	90,120
Retained earnings brought forward	8,547	13,198
Total shareholders' equity	148,552	153,202
Valuation difference on available-for-sale securities	(17,368)	(15,528)
Deferred gains or losses on hedges	2,098	3,479
Revaluation reserve for land	1,088	1,088
Valuation and translation adjustments	(14,181)	(10,960)
Total net assets	134,370	142,241
Total liabilities and net assets	2,940,868	2,918,981

(2) Non-Consolidated Statements of Income

(¥ million)

	1H FY 2024	1H FY 2025
Ordinary income	20,979	25,747
Interest income	16,204	20,580
Interest on loans and discounts	12,529	15,733
Interest and dividends on securities	3,293	3,982
Trust fees	18	26
Fees and commissions	3,081	3,036
Other ordinary income	40	13
Other income	1,635	2,091
Ordinary expenses	15,757	18,971
Interest expenses	768	2,469
Interest on deposits	446	2,282
Fees and commissions payments	1,320	1,087
Other ordinary expenses	1,652	2,847
General and administrative expenses	11,063	11,665
Other expenses	953	901
Ordinary profit	5,221	6,776
Extraordinary income	114	0
Gain on disposal of non-current assets	114	0
Extraordinary losses	4	6
Loss on disposal of non-current assets	4	6
Profit before income taxes	5,331	6,770
Income taxes - current	1,305	2,074
Income taxes - deferred	121	44
Total income taxes	1,426	2,119
Profit	3,905	4,650