



June 30, 2025

Company name: Okinawa Financial Group, Inc.
Representative: Masayasu Yamashiro, President
(Securities code 7350; Prime Market,
Tokyo Stock Exchange and Fukuoka Stock
Exchange)
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Notice Concerning the Launch of a Joint Venture with Nihon M&A Center Holdings Inc.

Okinawa Financial Group, Inc. (the “Company”) hereby announces that The Bank of Okinawa, Ltd., a consolidated subsidiary of the Company, has decided to launch a joint venture with Nihon M&A Center Holdings Inc. (hereinafter, “Nihon M&A Center HD”), as described below. This decision follows a series of deliberations with Nihon M&A Center HD on the “Notice Concerning the Conclusion of a ‘Basic Agreement on Consideration of Joint Venture’ with Nihon M&A Center Holdings Inc.” announced on April 25, 2025.

1. About the Agreement

The Company will establish a joint venture with Nihon M&A Center HD on July 1, 2025, with the aim of combining the Company Group’s business areas and networks with Nihon M&A Center HD’s expertise in business succession to address business succession challenges faced by local companies and support the sustainable growth of the regional economy.

2. Overview of joint venture (provisional)

(1)	Trade name	Okigin Success Partners Co., Ltd.
(2)	Location	2F, Makishi Bldg., 1-3-45, Makishi, Naha City, Okinawa, Japan
(3)	Job title and name of representative	President and Representative Director Ryuta Uechi
(4)	Description of business	Business succession and M&A consultation
(5)	Capital contribution	200 million yen (including 100 million yen in share capital)
(6)	Date of establishment	July 1, 2025
(7)	Fiscal year end	March 31
(8)	Shareholders and capital contribution ratio	The Bank of Okinawa, Ltd. 60% (Amount of capital contribution: 120 million yen) Nihon M&A Center Holdings Inc. 40% (Amount of capital contribution: 80 million yen)

(Reference) Origin of the company name

The new joint venture has been named Okigin Success Partners to reflect its status as a subsidiary of The Bank of Okinawa (“Okigin”) and to express our sincere commitment to serving as a trusted partner in supporting customers’ business succession (M&As) in its home prefecture of Okinawa, ultimately contributing to their business success.

3. Symbol / logotype



Sharing Aspirations, Moving Forward as One Okigin Success Partners

4. About the joint venture's business

- Planning, coordination, and intermediary services for corporate acquisitions, mergers, company splits, share exchanges and transfers, business transfers, and capital and business alliances, as well as consulting services related thereto
- The new joint venture will focus on supporting business succession by offering optimal solutions to various challenges faced by business operators mainly in Okinawa Prefecture, such as the absence of successors.

5. Timeline

(1) Date of establishment	July 1, 2025 (provisional)
(2) Start date of operations	July 1, 2025 (provisional)

6. Future outlook

The impact of this matter on the Company's consolidated financial results is expected to be minimal.

7. Overview of Nihon M&A Center Holdings Inc.

(1)	Name	Nihon M&A Center Holdings Inc.		
(2)	Location	1-8-2 Marunouchi, Chiyoda-ku, Tokyo, Japan		
(3)	Job title and name of representative	President and Representative Director Suguru Miyake		
(4)	Description of business	Business management of group companies, etc.		
(5)	Share capital	4,045 million yen		
(6)	Date of establishment	April 25, 1991		
(7)	Major shareholders and ownership ratios (as of March 31, 2025)	The Master Trust Bank of Japan, Ltd. (Trust Account)		17.83%
		Custody Bank of Japan, Ltd. (Trust Account)		7.85%
		Suguru Miyake		6.58%
		STATE STREET BANK AND TRUST COMPANY 505103		3.54%
		Yasuhiro Wakebayashi		2.72%
		THE BANK OF NEW YORK MELLON 140042		1.94%
		THE BANK OF NEW YORK MELLON 140044		1.81%
		NORTHERN TRUST CO. (AVFC) RE U.S. TAX EXEMPTED PENSION FUNDS SEC LENDING		1.25%
		STATE STREET BANK AND TRUST COMPANY 505001		1.16%
		STATE STREET BANK WEST CLIENT – TREATY 505234		1.15%
(8)	Relationship between the listed company and this company	Capital relationship	There are no significant capital relationships	
		Personnel relationship	There are no significant personnel relationships	
		Business relationship	There are no significant business relationships	
		Status as related party	There are no applicable matters	
(9)	Consolidated financial results and consolidated financial position of the company for the last three			

	years (in millions of yen, unless otherwise stated)		
Fiscal year end	March 31, 2023	March 31, 2024	March 31, 2025
Consolidated net assets	54,720	43,973	47,589
Consolidated total assets	65,765	58,640	61,786
Net assets per share (Yen)	164.48	138.41	148.71
Consolidated ordinary profit	15,472	16,518	16,918
Net income attributable to owners of the parent	9,842	10,727	10,955
Net income per share (Yen)	29.76	33.04	34.54
Dividend per share (Yen)	23.00	23.00	29.00

For further details, please contact
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