

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.



Consolidated Financial Results for the Year Ended March 31, 2025 [Japanese GAAP]

May 9, 2025

Company name: Okinawa Financial Group, Inc.
 Listing: Tokyo Stock Exchange, Fukuoka Stock Exchange
 Securities code: 7350
 URL: <https://www.okinawafg.co.jp/>
 Representative: Masayasu Yamashiro President
 Inquiries: Yuichiro Sunakawa General Manager, General Planning Division
 Telephone: +81-98-860-2141
 Scheduled date of annual general meeting of shareholders: June 25, 2025
 Scheduled date to commence dividend payments: June 26, 2025
 Scheduled date to file annual securities report: June 24, 2025
 Trading accounts: None
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: Yes

(All amounts are rounded down to the nearest million yen.)

1. Consolidated Financial Results for the Fiscal Year Ended March 31, 2025 (April 1, 2024 to March 31, 2025)

(1) Consolidated Operating Results

(Percentages indicate year-on-year changes.)

	Ordinary revenues		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%
Fiscal year ended March 31, 2025	58,756	9.6	10,486	18.7	7,941	26.8
March 31, 2024	53,573	1.6	8,833	2.9	6,262	7.3

(Note) Comprehensive income: Fiscal year ended March 31, 2025: ¥ (1,552) million [- %]
 Fiscal year ended March 31, 2024: ¥ 8,466 million [- %]

	Basic earnings per share	Diluted earnings per share	Rate of return on equity	Ordinary profit to total assets ratio	Ordinary profit to ordinary revenues ratio
	Yen	Yen	%	%	%
Fiscal year ended March 31, 2025	371.90	371.69	5.1	0.3	17.8
March 31, 2024	290.49	290.16	4.0	0.3	16.4

(Reference) Equity in earnings (losses) of affiliated companies: Fiscal year ended March 31, 2025: ¥ - million
 Fiscal year ended March 31, 2024: ¥ - million

(2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of March 31, 2025	2,979,042	153,508	5.1	7,194.46
March 31, 2024	2,933,921	156,920	5.3	7,350.06

(Reference) Equity: As of March 31, 2025: ¥ 153,472 million
 As of March 31, 2024: ¥ 156,855 million

Note: Equity ratio is computed by dividing term-end balance of net assets after deduction of outstanding share subscription rights by the term-end balance of total assets. This equity ratio is not a capital adequacy ratio stipulated in the Basel Capital Accord.

(3) Consolidated Cash Flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at the end of period
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
Fiscal year ended March 31, 2025	17,245	(106,595)	(1,930)	349,388
March 31, 2024	(42,593)	(25,076)	(5,256)	439,559

2. Dividends

	Annual dividends					Total dividends	Payout ratio (consolidated)	Dividends to net assets (consolidated)
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total			
Fiscal year ended	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
March 31, 2024	-	40.00	-	40.00	80.00	1,715	27.6	1.1
March 31, 2025	-	45.00	-	60.00	105.00	2,279	28.4	1.4
Fiscal year ending								
March 31, 2026 (Forecast)	-	60.00	-	60.00	120.00		29.2	

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2026 (April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Ordinary revenues		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending							
September 30, 2025	33,000	16.4	6,400	17.5	4,300	12.4	201.57
Full year	68,000	15.7	13,000	23.9	9,000	13.3	421.90

* Notes:

(1) Significant changes in the scope of consolidation during the period:

None

(2) Changes in accounting policies, changes in accounting estimates, and restatement

1) Changes in accounting policies due to revisions to accounting standards and other regulations: Yes

2) Changes in accounting policies due to other reasons: None

3) Changes in accounting estimates: None

4) Restatement: None

Note: For details, see “(5) Notes to Consolidated Financial Statements (Changes in Accounting Policies)” on page 11 of the attachments.

(3) Number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

March 31, 2025: 23,016,564 shares

March 31, 2024: 23,016,564 shares

2) Number of treasury shares at the end of the period:

March 31, 2025: 1,684,526 shares

March 31, 2024: 1,675,858 shares

3) Average number of shares outstanding during the period:

Fiscal Year ended March 31, 2025: 21,352,293 shares

Fiscal Year ended March 31, 2024: 21,556,516 shares

* Financial results reports are exempt from audit conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

Forward-looking statements, including performance forecasts, contained in this material are based on information available to the management of the Company at the time of writing, as well as assumptions deemed to be reasonable. The Company has no intention of guaranteeing their achievement. Actual results may differ substantially due to various factors.

Table of Contents

1. Overview of Operating Results, etc.	2
(1) Overview of Operating Results	2
(2) Overview of Financial Position and Cash Flows	2
2. Basic Policy on Selection of Accounting Standards	2
3. Consolidated Financial Statements and Principal Notes	3
(1) Consolidated Balance Sheet	3
(2) Consolidated Statements of Income and Comprehensive Income	5
(3) Consolidated Statement of Changes in Equity	7
(4) Consolidated Statement of Cash Flows	9
(5) Notes to Consolidated Financial Statements	11
(Notes on Premise of Going Concern)	11
(Changes in Accounting Policies)	11
(Segment Information)	12
(Per Share Information)	13
(Significant Subsequent Events)	14
(6) (Reference) Trust Assets and Liabilities	14
(Reference materials)	
Results Briefing Materials for the Fiscal Year Ended March 31, 2025	

1. Overview of Operating Results, etc.

(1) Overview of Operating Results

(Operating Results for the Current Period)

In FY2024, the Japanese economy recovered moderately, although some areas were still struggling. Capital investment was on a moderate improving trend as corporate income improved, while exports and mining production remained flat within a certain range. In addition, personal consumption also increased moderately, sustained by moderate improvement in employment and income conditions, despite some impact from commodity price hikes. However, housing investment presented some signs of weakness, and public investment remained flat within a certain range.

Under such circumstances, the economy in Okinawa Prefecture showed signs of expansion, including an increase in group tour travelers and foreign tourists in the core tourism industry. Personal consumption increased, despite some impact from commodity price hikes.

Under such an environment, Okinawa Financial Group, Inc and its subsidiaries ("the Group"), in the first year of the 2nd Medium-Term Business Plan (April 2024 – March 2027), worked to achieve the plan, focusing on the three Group strategies described in the Plan ((1) Increase the value of local communities, (2) Human capital management, (3) Build a base of growth). As a result, business performance for the year ended March 31, 2025 was as follows.

Ordinary income increased by ¥5,183 million to ¥58,756 million, and ordinary expenses increased by ¥3,530 million to ¥48,269 million. As a result, ordinary profit increased by ¥1,652 million to ¥10,486 million, and net income attributable to owners of the parent increased by ¥1,678 million to ¥7,941 million.

(Outlook for the Year Ending March 31, 2026)

For the year ending March 31, 2026, on a consolidated basis, the Group expects ordinary income of ¥68,000 million, ordinary profit of ¥13,000 million, and net income attributable to owners of the parent of ¥9,000 million.

(Dividend Forecast for the Year Ending March 31, 2026)

The annual dividend for the year ending March 31, 2026 is forecasted to be ¥120, including an interim ordinary dividend of ¥60 and a year-end ordinary dividend of ¥60.

(2) Overview of Financial Position and Cash Flows

(Status of Major Accounts)

Total assets were ¥2,979.0 billion, and net assets were ¥153.5 billion. In terms of major accounts at the end of the year ended March 31, 2025, deposits in banking and trust accounts totaled ¥2,695.7 billion, an increase of ¥40.1 billion from the end of the previous fiscal year. Loans and bills discounted in banking and trust accounts totaled ¥1,945.5 billion, an increase of ¥56.8 billion from the end of the previous year. Securities increased by ¥88.6 billion to ¥588.4 billion.

(Status of Cash Flows)

(i) Balance of Cash and Cash Equivalents

The balance of cash and cash equivalents at the end of the year ended March 31, 2025 stood at ¥349,388 million, a decrease of ¥90,171 million year on year.

(ii) Cash Flows from Operating Activities

Net cash provided by operating activities in the year ended March 31, 2025 amounted to ¥17,245 million, an increase of ¥59,839 million year on year. This was mainly due to cash inflow from an increase in deposits of ¥42,125 million and a decrease in margin deposits with Central Counterparty of ¥18,000 million, despite cash outflow from an increase in loans and bills discounted of ¥56,781 million.

(iii) Cash Flows from Investing Activities

Net cash used in investing activities in the year ended March 31, 2025 amounted to ¥106,595 million, an increase of ¥81,519 million year on year. This was mainly due to cash inflow from proceeds from sales of securities of ¥47,023 million and proceeds from maturities of securities of ¥54,186 million, outweighed by cash outflow from purchases of securities of ¥207,650 million.

(iv) Cash Flows from Financing Activities

Net cash used in financing activities in the year ended March 31, 2025 amounted to ¥1,930 million, a decrease of ¥3,325 million year on year. This was mainly due to cash outflow from cash dividends paid of ¥1,823 million.

2. Basic Policy on Selection of Accounting Standards

The Group applies Japanese GAAP, taking into account the comparability of the consolidated financial statements with other periods and with other companies. We intend to respond appropriately regarding the application of IFRS (International Financial Reporting Standards), taking into account both domestic and international circumstances.

3. Consolidated Financial Statements and Principal Notes

(1)Consolidated Balance Sheets

(Millions of yen)

	As of March 31, 2024	As of March 31, 2025
Assets		
Cash and due from banks	439,559	349,388
Monetary claims bought	1,984	1,682
Money held in trust	1,565	1,208
Securities	499,888	588,497
Loans and bills discounted	1,887,414	1,944,196
Foreign exchanges	15,309	12,362
Lease receivables and investments in leases	18,038	20,287
Other assets	47,002	34,726
Tangible fixed assets	18,477	17,869
Buildings, net	4,055	3,863
Land	11,667	11,478
Leased assets, net	144	113
Construction in progress	50	370
Other tangible fixed assets	2,559	2,043
Intangible fixed assets	4,112	3,696
Software	3,608	3,274
Other intangible fixed assets	504	422
Retirement benefit asset	-	969
Deferred tax assets	6,302	10,541
Customers' liabilities for acceptances and guarantees	6,002	6,648
Allowance for loan losses	(11,738)	(13,032)
Total assets	2,933,921	2,979,042
Liabilities		
Deposits	2,644,448	2,686,573
Cash collateral received for securities lent	6,106	-
Borrowed money	84,600	92,042
Foreign exchanges	1	5
Borrowed money from trust account	9,776	7,798
Other liabilities	22,823	29,478
Provision for bonuses	845	854
Provision for bonuses for directors (and other officers)	25	20
Retirement benefit liability	758	398
Provision for retirement benefits for directors (and other officers)	25	21
Provision for share-based compensation	246	191
Provision for share awards	-	235
Provision for loss on interest repayment	20	8
Provision for reimbursement of deposits	104	71
Reserves under special laws	5	5
Deferred tax liabilities	65	42
Deferred tax liabilities for land revaluation	1,144	1,138
Acceptances and guarantees	6,002	6,648
Total liabilities	2,777,000	2,825,534

(Millions of yen)

	As of March 31, 2024	As of March 31, 2025
Net assets		
Share capital	20,000	20,000
Capital surplus	22,013	22,216
Retained earnings	122,016	128,225
Treasury shares	(3,769)	(3,946)
Total shareholders' equity	160,260	166,495
Valuation difference on available-for-sale securities	(5,388)	(17,341)
Deferred gains or losses on hedges	227	2,098
Revaluation reserve for land	1,213	1,088
Remeasurements of defined benefit plans	542	1,131
Total accumulated other comprehensive income	(3,405)	(13,023)
Share acquisition rights	64	36
Total net assets	156,920	153,508
Total liabilities and net assets	2,933,921	2,979,042

(2)Consolidated Statements of Income and Comprehensive Income

Consolidated Statements of Income

(Millions of yen)

	For the fiscal year ended March 31, 2024	For the fiscal year ended March 31, 2025
Ordinary income	53,573	58,756
Interest income	29,682	33,864
Interest on loans and discounts	25,102	26,966
Interest and dividends on securities	3,857	5,909
Interest on call loans and bills bought	(75)	18
Interest on deposits with banks	84	743
Other interest income	712	226
Trust fees	71	37
Fees and commissions	6,719	7,111
Other ordinary income	14,391	14,423
Other income	2,708	3,318
Recoveries of written off receivables	382	449
Other	2,325	2,869
Ordinary expenses	44,739	48,269
Interest expenses	1,203	2,365
Interest on deposits	766	1,723
Interest on call money and bills sold	0	0
Interest expenses on cash collateral received for securities lent	44	87
Interest on borrowings and rediscounts	44	102
Interest expenses on interest rate swaps	271	387
Other interest expenses	76	64
Fees and commissions payments	2,596	2,771
Other ordinary expenses	15,051	15,507
General and administrative expenses	24,694	24,611
Other expenses	1,194	3,014
Provision of allowance for loan losses	417	2,090
Other	776	923
Ordinary profit	8,833	10,486
Extraordinary income	36	1,268
Gain on disposal of non-current assets	36	1,268
Extraordinary losses	47	14
Loss on disposal of non-current assets	47	14
Profit before income taxes	8,822	11,740
Income taxes - current	2,666	3,830
Income taxes - deferred	(105)	(30)
Total income taxes	2,560	3,799
Profit	6,262	7,941
Profit attributable to owners of parent	6,262	7,941

Consolidated Statements of Comprehensive Income

(Millions of yen)

	For the fiscal year ended March 31, 2024	For the fiscal year ended March 31, 2025
Profit	6,262	7,941
Other comprehensive income	2,204	(9,493)
Valuation difference on available-for-sale securities	(560)	(11,952)
Deferred gains or losses on hedges	875	1,871
Remeasurements of defined benefit plans, net of tax	1,889	588
Comprehensive income	8,466	(1,552)
(Breakdown)		
Comprehensive income attributable to owners of parent	8,466	(1,552)

(3)Consolidated Statements of Changes in Equity

For the fiscal year ended March 31, 2024

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	20,000	23,991	117,475	(2,401)	159,066
Changes during period					
Dividends of surplus			(1,778)		(1,778)
Profit attributable to owners of parent			6,262		6,262
Purchase of treasury shares				(3,490)	(3,490)
Disposal of treasury shares		25		118	144
Cancellation of treasury shares		(2,003)		2,003	-
Reversal of revaluation reserve for land			57		57
Net changes in items other than shareholders' equity					
Total changes during period	-	(1,978)	4,540	(1,367)	1,194
Balance at end of period	20,000	22,013	122,016	(3,769)	160,260

	Accumulated other comprehensive income					Share acquisition rights	Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Revaluation reserve for land	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Balance at beginning of period	(4,827)	(647)	1,270	(1,346)	(5,552)	152	153,666
Changes during period							
Dividends of surplus							(1,778)
Profit attributable to owners of parent							6,262
Purchase of treasury shares							(3,490)
Disposal of treasury shares							144
Cancellation of treasury shares							-
Reversal of revaluation reserve for land							57
Net changes in items other than shareholders' equity	(560)	875	(57)	1,889	2,146	(87)	2,059
Total changes during period	(560)	875	(57)	1,889	2,146	(87)	3,253
Balance at end of period	(5,388)	227	1,213	542	(3,405)	64	156,920

For the fiscal year ended March 31, 2025

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	20,000	22,013	122,016	(3,769)	160,260
Changes during period					
Dividends of surplus			(1,823)		(1,823)
Profit attributable to owners of parent			7,941		7,941
Purchase of treasury shares				(1,319)	(1,319)
Disposal of treasury shares		203		1,142	1,345
Reversal of revaluation reserve for land			91		91
Net changes in items other than shareholders' equity					
Total changes during period	-	203	6,209	(177)	6,235
Balance at end of period	20,000	22,216	128,225	(3,946)	166,495

	Accumulated other comprehensive income					Share acquisition rights	Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Revaluation reserve for land	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Balance at beginning of period	(5,388)	227	1,213	542	(3,405)	64	156,920
Changes during period							
Dividends of surplus							(1,823)
Profit attributable to owners of parent							7,941
Purchase of treasury shares							(1,319)
Disposal of treasury shares							1,345
Reversal of revaluation reserve for land							91
Net changes in items other than shareholders' equity	(11,952)	1,871	(124)	588	(9,617)	(28)	(9,646)
Total changes during period	(11,952)	1,871	(124)	588	(9,617)	(28)	(3,411)
Balance at end of period	(17,341)	2,098	1,088	1,131	(13,023)	36	153,508

(4)Consolidated Statements of Cash Flows

(Millions of yen)

	For the fiscal year ended March 31, 2024	For the fiscal year ended March 31, 2025
Cash flows from operating activities		
Profit before income taxes	8,822	11,740
Depreciation	2,294	2,394
Increase (decrease) in allowance for loan losses	78	1,293
Increase (decrease) in provision for bonuses	(45)	8
Increase (decrease) in provision for bonuses for directors (and other officers)	(3)	(5)
Decrease (increase) in retirement benefit asset	-	(107)
Increase (decrease) in retirement benefit liability	121	(360)
Increase (decrease) in provision for retirement benefits for directors (and other officers)	(14)	(4)
Provision for share-based compensation	7	(54)
Increase (decrease) in provision for share awards	-	235
Increase (decrease) in provision for loss on interest repayment	(29)	(12)
Increase (decrease) in provision for reimbursement of deposits	(30)	(32)
Interest income	(29,682)	(33,864)
Interest expenses	1,203	2,365
Loss (gain) related to securities	691	(181)
Loss (gain) on disposal of non-current assets	11	(1,253)
Net decrease (increase) in loans and bills discounted	(104,096)	(56,781)
Net increase (decrease) in deposits	116,324	42,125
Net increase (decrease) in borrowed money (excluding subordinated borrowings)	(65,662)	7,441
Net decrease (increase) in call loans	(16)	301
Net increase (decrease) in cash collateral received for securities lent	6,106	(6,106)
Net decrease (increase) in foreign exchanges - assets	363	2,946
Net increase (decrease) in foreign exchanges - liabilities	(26)	3
Net increase (decrease) in borrowed money from trust account	(993)	(1,977)
Interest received	29,330	33,253
Net decrease (increase) in margin for central counterparty	-	18,000
Interest paid	(1,171)	(1,899)
Other, net	(3,365)	(603)
Subtotal	(39,784)	18,866
Income taxes paid	(3,450)	(2,607)
Income taxes refund	640	986
Net cash provided by (used in) operating activities	(42,593)	17,245
Cash flows from investing activities		
Purchase of securities	(111,807)	(207,650)
Proceeds from sale of securities	54,233	47,023
Proceeds from redemption of securities	33,579	54,186
Purchase of tangible fixed assets	(562)	(1,114)
Proceeds from sale of tangible fixed assets	488	1,741
Purchase of intangible fixed assets	(1,007)	(781)
Net cash provided by (used in) investing activities	(25,076)	(106,595)

(Millions of yen)

	For the fiscal year ended March 31, 2024	For the fiscal year ended March 31, 2025
Cash flows from financing activities		
Dividends paid	(1,778)	(1,823)
Purchase of treasury shares	(3,490)	(1,319)
Proceeds from sale of treasury shares	13	1,212
Net cash provided by (used in) financing activities	(5,256)	(1,930)
Effect of exchange rate change on cash and cash equivalents	1,746	1,108
Net increase (decrease) in cash and cash equivalents	(71,179)	(90,171)
Cash and cash equivalents at beginning of period	510,739	439,559
Cash and cash equivalents at end of period	439,559	349,388

(5) Notes to Consolidated Financial Statements

(Notes on Premise of Going Concern)

Not applicable

(Changes in Accounting Policies)

(Application of Accounting Standard for Current Income Taxes)

The Accounting Standard for Current Income Taxes (ASBJ Statement No. 27, October 28, 2022; hereinafter “Income Tax Accounting Standard”) has been applied since the beginning of the fiscal year.

Revisions concerning the recognition classification of income taxes (taxation on other comprehensive income) follow the transitional treatment set forth in the proviso of Paragraph 20-3 of the Income Tax Accounting Standard and in the proviso of Paragraph 65-2 (2) of the Guidance on Accounting Standard for Tax Effect Accounting (ASBJ Guidance No. 28; October 28, 2022).

This change in accounting policy has no impact on consolidated financial statements.

(Segment Information)

Fiscal year ended March 31, 2025 (April 1, 2024 to March 31, 2025)

1. Description of reportable segments

Reportable segments of the Group are determined as segments whose separate financial information is available from among the constituent units of the Group and are regularly used by the Board of Directors to determine the allocation of management resources and to evaluate performance.

The Group is engaged in financial services centered on banking business, and the Group manages the operations of its consolidated companies based on their business activities.

Accordingly, the Group consists of segments by consolidated companies, and the two segments, “banking business” and “leasing business,” which account for the majority of ordinary income for all segments, are determined as reportable segments.

The “banking business” includes deposit business, lending business, foreign exchange business, securities investment business, government bond sales business, trust business, etc. The “leasing business” includes leasing and related business.

2. Explanation of measurements of ordinary income, profit (loss), asset, liability, and other items for each reportable segment

The segment profit reported is based on ordinary income. Inter-segment ordinary income is based on third-party transaction prices.

3. Disclosure of ordinary income, profit (loss), asset, liability, and other items for each reportable segment

(Million yen)

	(Japanese)	Reportable segment			Others	Total	Adjustments	Amount recorded in Consolidated Financial Statements
		報告セグメント						
		Banking business	Leasing business	Total				
		銀行業	リース業	計				
Ordinary income	経 常 収 益							
Ordinary income from outside customers	外部顧客に対する経 常 収 益	42,177	11,297	53,474	5,289	58,763	△7	58,756
Inter-segment ordinary income	セグメント間の内部経 常 収 益	852	76	928	2,317	3,246	△3,246	-
Total	計	43,029	11,373	54,403	7,606	62,010	△3,253	58,756
Segment profit	セグメント利益	9,418	295	9,713	1,271	10,984	△498	10,486
Segment assets	セグメント資産	2,941,333	34,954	2,976,287	37,136	3,013,424	△34,381	2,979,042
Segment liabilities	セグメント負債	2,805,831	30,561	2,836,392	22,436	2,858,829	△33,295	2,825,534
Other items	そ の 他 の 項 目							
Depreciation	減 価 償 却 費	2,274	61	2,336	50	2,387	7	2,394
Interest income	資 金 運 用 収 益	33,763	13	33,777	770	34,547	△683	33,864
Interest expenses	資 金 調 達 費 用	2,268	131	2,399	57	2,457	△91	2,365
Increases in tangible fixed assets and intangible assets	有形固定資産及び無形固定資産の増加額	1,669	185	1,855	72	1,927	-	1,927

- (Notes)
1. Ordinary income is stated for each segment in lieu of net sales of general companies.
 2. “Others” is a business segment that is not included in the reportable segments, which is comprised of the financial instruments business, the credit card business, the credit guarantee business, etc.
 3. Adjustments represent eliminations for inter-segment transactions.
 4. Segment profit is adjusted with ordinary profit in the Consolidated Statements of Income.

(Per Share Information)

1. Net assets per share and the basis for calculation

	(Japanese)	2025/3
Net assets per share	1 株 当 た り 純 資 産 額	7,194.46 yen
Net income per share	1 株 当 た り 当 期 純 利 益	371.90 yen
Diluted net income per share	潜在株式調整後 1 株当たり当期純利益	371.69 yen

Note 1. The basis for calculating net assets per share is as follows:

	(Japanese)		(Japanese)	2025/3
Total net assets	純 資 産 の 部 の 合 計 額	Million yen	百万円	153,508
Amount deducted from total net assets	純 資 産 の 部 の 合 計 額 から 控 除 す る 金 額	Million yen	百万円	36
Share acquisition rights	新 株 予 約 権	Million yen	百万円	36
Net assets relating to common shares at end of period	普 通 株 式 に 係 る 期 末 の 純 資 産 額	Million yen	百万円	153,472
Number of shares of common shares at end of period used to calculate net assets per share	1株当たり純資産額の算定に用いられた期末の普通株式の数	Thousand shares	百万円	21,332

* The shares of the Company held by the BIP trust for executive compensation and by the ESOP trust for stock grants, which are recorded as treasury stock in shareholders' equity are included in treasury stock deducted from the total number of shares issued at the end of the period for the purpose of calculating net assets per share. The number of shares of treasury stock deducted for the purpose of calculating net assets per share at the end of the period is 568 thousand shares.

Note 2. The basis for calculating net income per share and diluted net income per share is as follows:

	(Japanese)		(Japanese)	2025/3
Net income per share	1 株 当 た り 当 期 純 利 益			
Net income attributable to owners of the parent	親 会 社 株 主 に 帰 属 す る 当 期 純 利 益	Million yen	百万円	7,941
Amount not attributable to common shareholders	普 通 株 主 に 帰 属 し な い 金 額	Million yen	百万円	—
Net income attributable to owners of parent relating to common shares	普 通 株 式 に 係 る 親 会 社 株 主 に 帰 属 す る 当 期 純 利 益	Million yen	百万円	7,941
Average number of common shares during period	普 通 株 式 の 期 中 平 均 株 式 数	Thousand shares	千株	21,352
Diluted net income per share	潜在株式調整後 1 株当たり当期純利益			
Adjustment for net income attributable to owners of the parent relating to common shares	親 会 社 株 主 に 帰 属 す る 当 期 純 利 益 調 整 額	Million yen	百万円	—
Increase in number of common shares	普 通 株 式 増 加 数	Thousand shares	千株	11

* The shares of the Company held by the BIP trust for executive compensation and by the ESOP trust for stock grants, which are recorded as treasury stock in shareholders' equity, are included in the treasury stock deducted from the calculation of the average number of shares outstanding during the period for the purpose of calculating net income per share and diluted net income per share. The average number of treasury stock deducted from the calculation of net income per share and diluted net income per share during the period is 138 thousand shares.

(Significant Subsequent Events)

(Signing of Basic Agreement for Establishment of Joint Venture by Consolidated Subsidiary)

Consolidated subsidiary The Bank of Okinawa, Ltd. and Nihon M&A Center Holdings, Inc. (hereinafter “Nihon M&A Center HD”) signed a basic agreement dated April 25, 2025, to consider a joint venture for business succession and M&A support.

1. Background of the matter

The Company’s Group established Future Okinawa Co., Ltd., a regional general trading company, in June 2021, and has been expanding its business areas to become a “integrated service group that provides financial services as its core” that responds to the diverse needs of customers and the community, with the aim of enhancing the value of the local community and achieving sustainable growth of the Group.

Meanwhile, in Okinawa Prefecture, which serves as the business base for the Group, the rate of businesses without successors exceeds the national average, and the number of business closures and dissolutions is also on the rise. Therefore, the Company believes that business succession is a social issue that must be addressed to achieve regional growth and revitalization.

The Bank of Okinawa, Ltd., a consolidated subsidiary of the Company, has been actively addressing this issue, and the Group has decided to consider launching a joint venture with Nihon M&A Center HD Group, which has a track record of over 9,500 successful M&A deals for small and medium-sized enterprises, in order to further facilitate the smooth succession of regional businesses.

If this initiative is launched, the Group will be the first to conduct a joint venture with Nihon M&A Center HD in Okinawa Prefecture to provide business succession and M&A support.

Through this initiative, the Group will contribute to resolving business succession issues in the region and support the revitalization and sustainable growth of the regional economy.

2. Timing and method of joint venture launch

Currently, the Group is considering the establishment of a joint venture company by both companies by summer 2025. The specific details, including the name of the joint venture company, the start date of operations, the amount of capital, and the capital contribution ratio, will be determined based on future discussions. The Company will announce further details as soon as they are decided.

(6) (Reference) Trust Assets and Liabilities

Among consolidated companies, only one company, The Bank of Okinawa, Ltd., operates a trust business in accordance with the Act on Engagement in Trust Business by Financial Institutions.

(Millions of yen)

Assets			
資産			
Items		Consolidated result from previous fiscal year (As of March 31, 2024)	Consolidated result from reporting fiscal year (As of March 31, 2025)
科目		前連結会計年度 (2024年3月31日)	当連結会計年度 (2025年3月31日)
Loans and bills discounted	貸 出 金	1,333	1,365
Other receivables	そ の 他 債 権	0	0
Loaned money from banking account	銀 行 勘 定 貸	9,776	7,798
Total	合 計	11,109	9,163

(Millions of yen)

Liabilities			
負債			
Items		Consolidated result from previous fiscal year (As of March 31, 2024)	Consolidated result from reporting fiscal year (As of March 31, 2025)
科目		前連結会計年度 (2024年3月31日)	当連結会計年度 (2025年3月31日)
Money held in trust	金 銭 信 託	11,109	9,163
Total	合 計	11,109	9,163

Financial Statements for the Year Ended March 31, 2025

Okinawa Financial Group, Inc.

Table of Contents

I. Summary of Business Results for the Year Ended March 31, 2025

1. Business performance	Consolidated/non-consolidated	1
2. Net business profit	Non-consolidated	3
3. Interest margins	Non-consolidated	3
4. Gains and losses on securities	Non-consolidated	4
5. Capital ratio (domestic standards)	Consolidated/non-consolidated	4
6. ROE	Consolidated/non-consolidated	5

II. Loans and Bills Discounted

1. Risk-monitored loans (under the Banking Law)	Consolidated/non-consolidated	6
2. Allowance for loan losses	Consolidated/non-consolidated	8
3. Coverage of risk monitored loans	Consolidated/non-consolidated	8
4. Mandatory disclosure of bad debt under the Financial Reconstruction Law	Consolidated/non-consolidated	9
5. Coverage of assets subject to mandatory disclosure under the Financial Reconstruction Law	Consolidated/non-consolidated	10
6. Allowance ratio and coverage ratio of assets subject to mandatory disclosure under the Financial Reconstruction Law by asset category and borrower category	Consolidated/non-consolidated	10
7. Asset self-assessment and classification of assets	Non-consolidated	12
8. Asset self-assessment and mandatory disclosure of assets under the Financial Reconstruction Law	Non-consolidated	13
9. Loans and bills discounted by industrial segment	Non-consolidated	14
(1) Total credits by industrial segment	Non-consolidated	14
(2) Risk-monitored loans by industrial segment	Non-consolidated	14
(3) Consumer loan balance	Non-consolidated	15
(4) Loans to SMEs and ratio of loans to SMEs to total loans	Non-consolidated	15
10. Loans guaranteed by credit guarantee associations	Non-consolidated	15
11. Deposits and loan balances	Non-consolidated	15
12. Deposit made by individuals and corporations by deposit category (average balance)	Non-consolidated	16
13. Employees and branches	Non-consolidated	16

III. Performance Forecasts

1. Performance forecasts for the year ending March 31, 2026	Consolidated/non-consolidated	17
(Reference) The Bank of Okinawa non-consolidated financial statements		18

Note: "Consolidated" indicates consolidated figures for the Okinawa Financial Group.
"Non-consolidated" indicates non-consolidated figures for The Bank of Okinawa.

I. Summary of Business Results for the Year Ended March 31, 2025

1. Business performance

Okinawa Financial Group, Consolidated

(¥ million)

	(Japanese)	FY24	YoY increase (decrease)	FY23
Ordinary income	経 常 収 益	58,756	5,183	53,573
Gross business profit	連 結 業 務 粗 利 益	34,794	2,779	32,014
Interest income	資 金 利 益	31,498	3,019	28,479
Trust fees	信 託 報 酬	37	△ 33	71
Fees and commissions	役 務 取 引 等 利 益	4,340	217	4,123
Other business profit	そ の 他 業 務 利 益	△ 1,083	△ 423	△ 659
Operating expenses	営 業 経 費	24,611	△ 83	24,694
Loan-loss provisions	貸 倒 償 却 引 当 費 用	2,462	1,663	798
Provision of general allowance for possible loan losses	一 般 貸 倒 引 当 金 繰 入 額	△ 163	844	△ 1,007
Provision of specific allowance for loan losses	個 別 貸 倒 引 当 金 繰 入 額	2,254	829	1,425
Written-off of loans	貸 出 金 償 却	371	△ 9	381
Net gains (losses) on equity securities	株 式 等 関 係 損 益	2,410	443	1,967
Other	そ の 他	355	10	345
Ordinary profit	経 常 利 益	10,486	1,652	8,833
Extraordinary gains (losses)	特 別 損 益	1,253	1,265	△ 11
Gains (losses) on disposal of noncurrent assets	固 定 資 産 処 分 損 益	1,253	1,265	△ 11
Income before income taxes	税 金 等 調 整 前 当 期 純 利 益	11,740	2,918	8,822
Income taxes-current	法 人 税 、 住 民 税 及 び 事 業 税	3,830	1,164	2,666
Income taxes-deferred	法 人 税 等 調 整 額	△ 30	75	△ 105
Total income taxes	法 人 税 等 合 計	3,799	1,239	2,560
Net income	当 期 純 利 益	7,941	1,678	6,262
Net income attributable to owners of the parent	親 会 社 株 主 に 帰 属 する 当 期 純 利 益	7,941	1,678	6,262

(Note) Gross business profit = interest income + fund procurement cost for the acquisition of money held in trust + trust fees + fees and commissions + other business profit

(Reference)

(¥ million)

Net business profit (on a consolidated basis)*	連 結 業 務 純 益	10,479	1,778	8,701
--	-------------	--------	-------	-------

(Note) Gross business profit - operating expenses (excluding non-recurrent items) - provision of general allowance for possible loan losses

Business performance of the major Group companies

(¥ million)

Account items	(Japanese)	FY24	The Bank of Okinawa	The Okigin General Lease	Okigin JCB	Okigin Securities	Okigin SPO	Other (Note)
Ordinary income	経 常 収 益	58,756	43,028	11,392	1,823	971	2,391	△ 849
Ordinary profit	経 常 利 益	10,486	9,418	300	403	14	170	179
Net income	当 期 純 利 益	7,941	7,456	177	271	9	112	△ 86

As the Company aims to grow together with the local community as a general service group with finance as its core, we also provide information on the business performance of the major Group companies.

(Note) "Other" includes elimination of intracompany transactions, etc., as well as the information of Okinawa Financial Group, Inc., Okigin Credit Guarantee Co., Ltd, Okigin Business Service Co., Ltd, Okigin Economic Research Institute, Ltd, Churashima Credit Collection Co., Ltd, and Future Okinawa Co., Ltd.

The Bank of Okinawa, Non-consolidated

(¥ million)

	(Japanese)	FY24	YoY increase (decrease)	FY23
Gross business profit	業 務 粗 利 益	31,015	2,607	28,407
Net interest income	資 金 利 益	31,495	2,761	28,734
Gains (losses) on cancellation of investment trusts	うち投資信託解約損益	△ 34	△ 54	19
Net fees and commissions	役 務 取 引 等 利 益	3,045	235	2,810
Trust fees	う ち 信 託 報 酬	37	△ 33	71
Expenses for the disposal of bad debt included in trust account ①	信託勘定不良債権処理額	-	-	-
Other business profit	そ の 他 業 務 利 益	△ 3,525	△ 388	△ 3,136
Expenses (excluding non-recurrent items)	経費(除く臨時処理分)	22,127	△ 19	22,147
Personnel expenses	人 件 費	8,951	66	8,885
Non-personnel expenses	物 件 費	11,534	154	11,379
Taxes	税 金	1,642	△ 240	1,882
Real net business profit	実 質 業 務 純 益	8,887	2,627	6,260
Business profit on core banking operations	コ ア 業 務 純 益	11,116	2,114	9,002
Excluding gains (losses) on cancellation of investment trusts	除く投資信託解約損益	11,151	2,168	8,982
Provision of general allowance for possible loan losses ②	一 般 貸 倒 引 当 金 繰 入 額	△ 224	737	△ 961
Net business profit	業 務 純 益	9,111	1,889	7,222
Gains (losses) on bond trading	うち国債等債券関係損益(5勘定尻)	△ 2,229	512	△ 2,742
Non-recurrent items	臨 時 損 益	306	80	225
Recoveries of written-off claims	うち償却債権取立益	176	107	68
Net gains (losses) on equity securities	うち株式等関係損益(3勘定尻)	2,410	443	1,967
Losses on bad debt disposal ③	うち不良債権処理損失	2,099	668	1,430
Provision of specific allowance for loan losses	個別貸倒引当金繰入額	2,099	690	1,408
Written-off of loans	貸 出 金 償 却	-	△ 21	21
Ordinary profit	経 常 利 益	9,418	1,970	7,447
Extraordinary gains (losses)	特 別 損 益	1,256	1,266	△ 10
Gains (losses) on disposal of noncurrent assets	固 定 資 産 処 分 損 益	1,256	1,266	△ 10
Income before income taxes	税 引 前 当 期 純 利 益	10,674	3,236	7,437
Income taxes-current	法 人 税、住 民 税 及 び 事 業 税	3,212	1,204	2,007
Income taxes-deferred	法 人 税 等 調 整 額	6	157	△ 151
Total income taxes	法 人 税 等 合 計	3,218	1,362	1,855
Net income	当 期 純 利 益	7,456	1,874	5,581
Credit cost (① + ② + ③)	与 信 費 用	1,874	1,406	468

(Note) Real net business profit = net business profit + provision of general allowance for possible loan losses + expenses for the disposal of bad debt included in trust account

Business profit on core banking operations = real net business profit - gains (losses) on bond trading

2. Net business profit (The Bank of Okinawa, non-consolidated)

(¥ million)

	(Japanese)	FY24	YoY increase (decrease)	FY23
Net business profit (prior to provision of general allowance for possible loan losses)	業 務 純 益 (一般貸引繰入前)	8,887	2,627	6,260
Per staff (¥ thousand)	職員一人当たり (千円)	8,138	2,488	5,650
Net business profit	業 務 純 益	9,111	1,889	7,222
Per staff (¥ thousand)	職員一人当たり (千円)	8,344	1,825	6,518

(Note) The average number of employees during the term (excluding those seconded to other organizations) is employed.

3. Interest margins (The Bank of Okinawa, non-consolidated)

(1) Aggregate

(%)

	(Japanese)	FY24	YoY increase (decrease)	FY23
Yield on fund operation (A)	資 金 運 用 利 回	1.19	0.05	1.14
Yield on loans	貸 出 金 利 回	1.40	0.04	1.36
Yield on securities	有 価 証 券 利 回	1.11	0.14	0.97
Fund procurement cost (B)	資 金 調 達 原 価	0.87	0.01	0.86
Yield on deposits	預 金 等 利 回	0.06	0.04	0.02
Yield on external debt*	外 部 負 債 利 回	0.00	0.00	0.00
Gross interest margin (A)-(B)	総 資 金 利 鞘	0.32	0.04	0.28

(Note) External debt* = call money + bills sold + borrowed money

(2) Domestic

(%)

	(Japanese)	FY24	YoY increase (decrease)	FY23
Yield on fund operation (A)	資 金 運 用 利 回	1.12	0.03	1.09
Yield on loans	貸 出 金 利 回	1.40	0.04	1.36
Yield on securities	有 価 証 券 利 回	0.89	0.03	0.86
Fund procurement cost (B)	資 金 調 達 原 価	0.84	0.05	0.79
Yield on deposits	預 金 等 利 回	0.06	0.06	0.00
Yield on external debt*	外 部 負 債 利 回	0.00	0.00	0.00
Gross interest margin (A)-(B)	総 資 金 利 鞘	0.28	△ 0.02	0.30

(Note) External debt* = call money + bills sold + borrowed money

4. Gains and losses on securities (The Bank of Okinawa, non-consolidated)

(¥ million)

	(Japanese)	FY24	YoY increase (decrease)	FY23
Gains (losses) on securities	有 価 証 券 関 係 損 益	181	956	△ 774
Gains (losses) on bond trading	国債等債券関係損益 (5 勘 定 尻)	△ 2,229	512	△ 2,742
Gains on sale of bonds	売 却 益	66	△ 298	365
Gains on redemption of bonds	償 還 益	-	-	-
Losses on sale of bonds	売 却 損	2,295	△ 811	3,107
Losses on redemption of bonds	償 還 損	-	-	-
Write-off	償 却	-	-	-
Net gains (losses) on equity securities	株 式 等 関 係 損 益 (3 勘 定 尻)	2,410	443	1,967
Gains on sale of equity shares	売 却 益	2,719	596	2,123
Losses on sale of equity shares	売 却 損	309	155	153
Write-off	償 却	-	△ 2	2

5. Capital ratio (domestic standards)

(Okinawa Financial Group, consolidated)

(¥ million, %)

	(Japanese)	As of March 31, 2025	Comparison with the previous balance-sheet date (March 31, 2024)	Comparison with the previous interim balance-sheet date (September 30, 2024)	As of March 31, 2024	As of September 30, 2024
① Capital ratio	自 己 資 本 比 率	11.35	0.86	0.86	10.49	10.49
② Basic elements of core capital	コ ア 資 本 に 係 る 基 礎 項 目	170,624	6,175	3,362	164,449	167,262
General allowance for possible loan losses	う ち 一 般 貸 倒 引 当 金	4,275	△ 163	156	4,439	4,118
③ Adjustments to core capital	コ ア 資 本 に 係 る 調 整 項 目	3,764	711	915	3,052	2,848
④ Capital ②-③	自 己 資 本	166,860	5,463	2,446	161,397	164,413
(5) Risk-weighted assets	リ ス ク ア セ ッ ト	1,469,550	△ 68,419	△ 96,993	1,537,970	1,566,544

(The Bank of Okinawa, non-consolidated)

(¥ million, %)

	(Japanese)	As of March 31, 2025	Comparison with the previous balance-sheet date (March 31, 2024)	Comparison with the previous interim balance-sheet date (September 30, 2024)	As of March 31, 2024	As of September 30, 2024
① Capital ratio	自 己 資 本 比 率	10.52	1.05	0.99	9.47	9.53
② Basic elements of core capital	コ ア 資 本 に 係 る 基 礎 項 目	152,251	7,323	3,658	144,927	148,592
General allowance for possible loan losses	う ち 一 般 貸 倒 引 当 金	3,699	△ 224	107	3,923	3,591
③ Adjustments to core capital	コ ア 資 本 に 係 る 調 整 項 目	2,417	△ 310	△ 77	2,728	2,495
④ Capital ②-③	自 己 資 本	149,833	7,634	3,736	142,199	146,096
(5) Risk-weighted assets	リ ス ク ア セ ッ ト	1,423,403	△ 77,134	△ 109,142	1,500,537	1,532,545

6. ROE

(Okinawa Financial Group, consolidated)

(%)

	(Japanese)	FY24	YoY increase (decrease)	FY23
Net income basis	当期純利益ベース	5.11	1.08	4.03

(The Bank of Okinawa, non-consolidated)

(%)

	(Japanese)	FY24	YoY increase (decrease)	FY23
Net income basis	当期純利益ベース	5.49	1.41	4.08
Net business profit basis	業務純益ベース	6.70	1.42	5.28
Business profit on core banking operations basis	コア業務純益ベース	8.18	1.60	6.58

(Calculation formula)

$$\frac{\text{Net income, Net business profit, Business profit on core banking operations}}{(\text{Net assets at the beginning of period} + \text{net assets at the end of period}) \div 2} \times 100$$

* Business profit on core banking operations = Net business profit – gains (losses) on bond trading + provision of general allowance for possible loan losses + written-off claims under trust accounts

* Subscription rights to shares are excluded from net assets.

(Reference)

ROE (shareholders' equity basis)

(Okinawa Financial Group, consolidated)

(%)

	(Japanese)	FY24	YoY increase (decrease)	FY23
Net income basis	当期純利益ベース	4.86	0.94	3.92

(The Bank of Okinawa, non-consolidated)

(%)

	(Japanese)	FY24	YoY increase (decrease)	FY23
Net income basis	当期純利益ベース	5.14	1.18	3.96
Net business profit basis	業務純益ベース	6.28	1.16	5.12
Business profit on core banking operations basis	コア業務純益ベース	7.67	1.28	6.39

(Calculation formula)

$$\frac{\text{Net income}}{(\text{Shareholders' equity at the beginning of period} + \text{shareholders' equity at the end of period}) \div 2} \times 100$$

II. Loans and Bills Discounted

1. Risk-monitored loans (under the Banking Law)

* Partial charge-offs are recorded.

** Accrued interests are not recorded (on the self-assessment basis).

Okinawa Financial Group, Consolidated

(¥ million)

			(Japanese)	As of March 31, 2025	Comparison with the previous balance-sheet date (March 31, 2024)	Comparison with the previous interim balance- sheet date (September 30, 2024)	As of March 31, 2024	As of September 30, 2024
Risk-monitored assets	リスク管理債権	Bankrupt and quasi-bankrupt assets	破産更生債権及びこれらに準ずる債権	13,274	1,292	△ 157	11,981	13,432
		Doubtful assets	危険債権	8,848	2,825	4,689	6,023	4,159
		Past due loans (3 months or more)	三月以上延滞債権額	196	△ 13	47	209	148
		Restructured loans	貸出条件緩和債権額	7,111	△ 1,790	△ 1,128	8,902	8,240
		Total	合計	29,431	2,313	3,451	27,117	25,980
		Normal assets	正常債権	1,924,066	54,947	82,597	1,869,119	1,841,469

(Note) Including trust accounts.

(¥ million)

Total credit balance	総与信残高	1,953,498	57,260	86,048	1,896,237	1,867,449
----------------------	-------	-----------	--------	--------	-----------	-----------

(Note) Including trust accounts.

(%)

As a percentage of total credit balance	総与信残高比	Bankrupt and quasi-bankrupt assets	破産更生債権及びこれらに準ずる債権	0.67	0.04	△ 0.04	0.63	0.71
		Doubtful assets	危険債権	0.45	0.14	0.23	0.31	0.22
		Past due loans (3 months or more)	三月以上延滞債権額	0.01	△ 0.00	0.01	0.01	0.00
		Restructured loans	貸出条件緩和債権額	0.36	△ 0.10	△ 0.08	0.46	0.44
		Total	合計	1.50	0.07	0.11	1.43	1.39

(Note) Including trust accounts.

The Bank of Okinawa, Non-consolidated

(¥ million)

				As of March 31, 2025	Comparison with the previous balance-sheet date (March 31, 2024)	Comparison with the previous interim balance-sheet date (September 30, 2024)	As of March 31, 2024	As of September 30, 2024
Risk-monitored assets	リスク管理債権	Bankrupt and quasi-bankrupt assets	破産更生債権及びこれらに準ずる債権	12,829	1,084	△ 141	11,745	12,971
		Doubtful assets	危険債権	8,845	2,827	4,692	6,017	4,152
		Past due loans (3 months or more)	三月以上延滞債権額	196	△ 13	47	209	148
		Restructured loans	貸出条件緩和債権額	7,111	△ 1,790	△ 1,128	8,902	8,240
		Total	合計	28,983	2,107	3,470	26,875	25,512
		Normal assets	正常債権	1,935,583	50,826	79,739	1,884,756	1,855,843

(Note) Including trust accounts.

(¥ million)

Total credit balance	総与信残高	1,964,566	52,934	83,209	1,911,632	1,881,356
----------------------	-------	-----------	--------	--------	-----------	-----------

(Note) Including trust accounts.

(%)

As a percentage of total credit balance	総与信残高比	Bankrupt and quasi-bankrupt assets	破産更生債権及びこれらに準ずる債権	0.65	0.04	△ 0.03	0.61	0.68
		Doubtful assets	危険債権	0.45	0.14	0.23	0.31	0.22
		Past due loans (3 months or more)	三月以上延滞債権額	0.01	△ 0.00	0.01	0.01	0.00
		Restructured loans	貸出条件緩和債権	0.36	△ 0.10	△ 0.07	0.46	0.43
		Total	合計	1.47	0.07	0.12	1.40	1.35

(Note) Including trust accounts.

2. Allowance for loan losses

Okinawa Financial Group, Consolidated

(¥ million)

	(Japanese)	As of March 31, 2025	Comparison with the previous balance-sheet date (March 31, 2024)	Comparison with the previous interim balance- sheet date (September 30, 2024)	As of March 31, 2024	As of September 30, 2024
Allowance for possible loan losses	貸倒引当金	13,032	1,293	1,170	11,738	11,862
General allowance	一般貸倒引当金	4,275	△ 163	156	4,439	4,118
Specific allowance	個別貸倒引当金	8,757	1,457	1,013	7,299	7,743

The Bank of Okinawa, Non-consolidated

(¥ million)

	(Japanese)	As of March 31, 2025	Comparison with the previous balance-sheet date (March 31, 2024)	Comparison with the previous interim balance- sheet date (September 30, 2024)	As of March 31, 2024	As of September 30, 2024
Allowance for possible loan losses	貸倒引当金	11,673	1,356	1,204	10,317	10,469
General allowance	一般貸倒引当金	3,699	△ 224	107	3,923	3,591
Specific allowance	個別貸倒引当金	7,974	1,580	1,096	6,394	6,877

3. Coverage of risk monitored loans

Okinawa Financial Group, Consolidated

(¥ million, %)

	(Japanese)	As of March 31, 2025	Comparison with the previous balance-sheet date (March 31, 2024)	Comparison with the previous interim balance- sheet date (September 30, 2024)	As of March 31, 2024	As of September 30, 2024
Risk-monitored loans (A)	リスク管理債権額	29,431	2,313	3,451	27,117	25,980
Coverage	保 全 額	25,601	2,262	3,012	23,338	22,588
Allowance for possible loan losses (B)	貸倒引当金	9,370	1,486	1,117	7,883	8,253
Collateral and guarantees (C)	担 保 ・ 保 証 等	16,230	776	1,895	15,454	14,334
Coverage ratio (B+C)/(A)	保 全 率	86.98	0.92	0.04	86.06	86.94
Allowance for possible loan losses (B/A)	貸倒引当金	31.83	2.76	0.07	29.07	31.76
Collateral and guarantees (C/A)	担 保 ・ 保 証 等	55.14	△ 1.84	△ 0.03	56.98	55.17

(Note) Including trust accounts.

The Bank of Okinawa, Non-consolidated

(¥ million, %)

	(Japanese)	As of March 31, 2025	Comparison with the previous balance-sheet date (March 31, 2024)	Comparison with the previous interim balance- sheet date (September 30, 2024)	As of March 31, 2024	As of September 30, 2024
Risk-monitored loans (A)	リスク管理債権額	28,983	2,107	3,470	26,875	25,512
Coverage	保 全 額	25,154	2,055	3,030	23,099	22,124
Allowance for possible loan losses (B)	貸倒引当金	9,293	1,460	1,120	7,833	8,173
Collateral and guarantees (C)	担 保 ・ 保 証 等	15,861	595	1,910	15,265	13,950
Coverage ratio (B+C)/(A)	保 全 率	86.78	0.84	0.07	85.94	86.71
Allowance for possible loan losses (B/A)	貸倒引当金	32.06	2.92	0.03	29.14	32.03
Collateral and guarantees (C/A)	担 保 ・ 保 証 等	54.72	△ 2.08	0.04	56.80	54.68

(Note) Including trust accounts.

4. Mandatory disclosure of bad debt under the Financial Reconstruction Law

* Partial charge-offs are recorded.

Okinawa Financial Group, Consolidated

(¥ million, %)

	(Japanese)	As of March 31, 2025	Comparison with the previous balance-sheet date (March 31, 2024)	Comparison with the previous interim balance-sheet date (September 30, 2024)	As of March 31, 2024	As of September 30, 2024
Bankrupt and quasi-bankrupt assets	破産更生債権及び これらに準ずる債権	13,274	1,292	△ 157	11,981	13,432
Doubtful assets	危 険 債 権	8,848	2,825	4,689	6,023	4,159
Substandard loans	要 管 理 債 権	7,308	△ 1,804	△ 1,080	9,112	8,388
Total (A)	合 計	29,431	2,313	3,451	27,117	25,980
Normal assets	正 常 債 権	1,924,066	54,947	82,597	1,869,119	1,841,469
Total credit balance (B)	総 与 信 残 高	1,953,498	57,260	86,048	1,896,237	1,867,449
As a percentage of total credit balance (A)/(B)	総 与 信 残 高 に 占 め る 割 合	1.50	0.07	0.11	1.43	1.39
Partial charge-offs	部 分 直 接 償 却 額	4,960	△ 1,252	△ 854	6,213	5,815

(Note) Including trust accounts.

The Bank of Okinawa, Non-consolidated

(¥ million, %)

	(Japanese)	As of March 31, 2025	Comparison with the previous balance-sheet date (March 31, 2024)	Comparison with the previous interim balance-sheet date (September 30, 2024)	As of March 31, 2024	As of September 30, 2024
Bankrupt and quasi-bankrupt assets	破産更生債権及び これらに準ずる債権	12,829	1,084	△ 141	11,745	12,971
Doubtful assets	危 険 債 権	8,845	2,827	4,692	6,017	4,152
Substandard loans	要 管 理 債 権	7,308	△ 1,804	△ 1,080	9,112	8,388
Total (A)	合 計	28,983	2,107	3,470	26,875	25,512
Normal assets	正 常 債 権	1,935,583	50,826	79,739	1,884,756	1,855,843
Total credit balance (B)	総 与 信 残 高	1,964,566	52,934	83,209	1,911,632	1,881,356
As a percentage of total credit balance (A)/(B)	総 与 信 残 高 に 占 め る 割 合	1.47	0.07	0.12	1.40	1.35
Partial charge-offs	部 分 直 接 償 却 額	946	△ 175	△ 154	1,121	1,100

(Note) Including trust accounts.

5. Coverage of assets subject to mandatory disclosure under the Financial Reconstruction Law

Okinawa Financial Group, Consolidated

(¥ million)

		(Japanese)	As of March 31, 2025	Comparison with the previous balance-sheet date (March 31, 2024)	Comparison with the previous interim balance-sheet date (September 30, 2024)	As of March 31, 2024	As of September 30, 2024
Coverage	(C)	保 全 額	25,601	2,262	3,012	23,338	22,588
	Allowance for loan losses	貸 倒 引 当 金	9,370	1,486	1,117	7,883	8,253
	Collateral and guarantees	担保・保証等	16,230	776	1,895	15,454	14,334

(Note) Including trust accounts.

Coverage ratio	(C)/(A)	保 全 率	86.98	0.92	0.04	86.06	86.94
----------------	---------	-------	-------	------	------	-------	-------

(%)

The Bank of Okinawa, Non-consolidated

(¥ million)

		(Japanese)	As of March 31, 2025	Comparison with the previous balance-sheet date (March 31, 2024)	Comparison with the previous interim balance-sheet date (September 30, 2024)	As of March 31, 2024	As of September 30, 2024
Coverage	(C)	保 全 額	25,154	2,055	3,030	23,099	22,124
	Allowance for loan losses	貸 倒 引 当 金	9,293	1,460	1,120	7,833	8,173
	Collateral and guarantees	担保・保証等	15,861	595	1,910	15,265	13,950

(Note) Including trust accounts.

Coverage ratio	(C)/(A)	保 全 率	86.78	0.84	0.07	85.94	86.71
----------------	---------	-------	-------	------	------	-------	-------

(%)

6. Allowance ratio and coverage ratio of assets subject to mandatory disclosure under the Financial Reconstruction Law by asset category and borrower category

Allowance ratios and coverage ratios of assets subject to mandatory disclosure under the Financial Reconstruction Law

(Okinawa Financial Group, consolidated)

(¥ million, %)

		(Japanese)	As of March 31, 2025			
			Bankrupt and quasi-bankrupt assets	Doubtful assets	Substandard loans	Total
Total credit balance	(A)	総 与 信 額	13,274	8,848	7,308	29,431
Covered portion	(B)	担 保 等 の 保 全 額	7,326	4,648	4,255	16,230
Uncovered portion	(C)=(A)-(B)	未 保 全 額	5,948	4,200	3,052	13,201
Allowance for loan losses	(D)	引 当 額	5,948	2,070	1,351	9,370
Allowance ratio	(D)/(C)	引 当 率	100.00	49.30	44.27	70.98
Coverage ratio	[(B)+(D)]/(A)	保 全 率	100.00	75.93	76.72	86.98

(Note) Including trust accounts.

Allowance ratio and coverage ratio of assets by borrower category **(Okinawa Financial Group, consolidated)** (¥ million, %)

	(Japanese)	As of March 31, 2025			
		Bankrupt assets	Effectively bankrupt assets	Potentially bankrupt assets	Total
Total credit balance (A)	総 与 信 額	1,420	11,854	8,848	22,123
Covered portion (B)	担 保 等 の 保 全 額	541	6,785	4,648	11,975
Uncovered portion (C)=(A)-(B)	未 保 全 額	879	5,069	4,200	10,148
Allowance for loan losses (D)	引 当 額	879	5,069	2,070	8,019
Allowance ratio (D)/(C)	引 当 率	100.00	100.00	49.30	79.01
Coverage ratio [(B)+(D)]/(A)	保 全 率	100.00	100.00	75.93	90.37

(Note) Including trust accounts.

Allowance ratios and coverage ratios of assets subject to mandatory disclosure under the Financial Reconstruction Law
(The Bank of Okinawa, non-consolidated) (¥ million, %)

	(Japanese)	As of March 31, 2025			
		Bankrupt and quasi-bankrupt assets	Doubtful assets	Substandard loans	Total
Total credit balance (A)	総 与 信 額	12,829	8,845	7,308	28,983
Covered portion (B)	担 保 等 の 保 全 額	6,956	4,648	4,255	15,861
Uncovered portion (C)=(A)-(B)	未 保 全 額	5,872	4,196	3,052	13,122
Allowance for loan losses (D)	引 当 額	5,872	2,069	1,351	9,293
Allowance ratio (D)/(C)	引 当 率	100.00	49.30	44.27	70.82
Coverage ratio [(B)+(D)]/(A)	保 全 率	100.00	75.94	76.72	86.78

(Note) Including trust accounts.

Allowance ratio and coverage ratio of assets by borrower category
(The Bank of Okinawa, non-consolidated) (¥ million, %)

	(Japanese)	As of March 31, 2025			
		Bankrupt assets	Effectively bankrupt assets	Potentially bankrupt assets	Total
Total credit balance (A)	総 与 信 額	1,418	11,411	8,845	21,675
Covered portion (B)	担 保 等 の 保 全 額	539	6,416	4,648	11,605
Uncovered portion (C)=(A)-(B)	未 保 全 額	878	4,994	4,196	10,069
Allowance for loan losses (D)	引 当 額	878	4,994	2,069	7,941
Allowance ratio (D)/(C)	引 当 率	100.00	100.00	49.30	78.87
Coverage ratio [(B)+(D)]/(A)	保 全 率	100.00	100.00	75.94	90.18

(Note) Including trust accounts.

7. Asset self-assessment and classification of assets (The Bank of Okinawa, non-consolidated)

(¥ million, %)

	(Japanese)	As of March 31, 2025		As of March 31, 2024	
		Amount	As a percentage of total credit (%)	Amount	As a percentage of total credit (%)
Total credit balance	総 与 信 残 高	1,964,566	100.00	1,911,632	100.00
Classification I	非 分 類 額	1,719,604	87.53	1,654,644	86.55
Total classified amount	分 類 額 合 計	244,962	12.46	256,988	13.44
Classification II	II 分 類	242,901	12.36	255,579	13.36
Classification III	III 分 類	2,060	0.10	1,408	0.07
Classification IV	IV 分 類	-	-	-	-

(Notes)

- Total credit balance: Total balance of securities loaned, loans and bills discounted, foreign exchanges, accrued interest, suspense payments and customers' liabilities for acceptances and guarantees. The provision of specific allowance for loan losses is deducted from figures of each classification.
- Classification I: Assets not classified under Classifications II, III, or IV assets, with no risks of noncollectability or impairment of asset value
 Classification II: Assets perceived to have an above-average risk of noncollectability
 Classification III: Assets for which final collection or asset value is very doubtful and which pose a high risk of incurring loss for which reasonable estimation is difficult
 Classification IV: Assets assessed as uncollectible or worthless

Self-assessment borrower categories 自己査定区分	Standards for write-offs and reserves 償却・引当基準
Bankrupt assets 破綻先債権	Provision of specific allowance for possible loan losses in an amount equal to the entire portion not covered by collateral and guarantees, or direct charge-offs 担保・保証等で保全されていない債権額の100%を個別貸倒引当金として計上するか、又は直接償却する。
Effectively bankrupt assets 実質破綻先債権	
Potentially bankrupt assets 破綻懸念先債権	Provision of specific allowance for possible loan losses in an amount of estimated losses calculated by multiplying the estimated loss rate based on the historical default rate 貸倒実績率に基づく予想損失率を乗じて算定した予想損失額に相当する額を個別貸倒引当金として計上する。
Assets requiring monitoring 要管理先債権	Provision of general allowance for possible loan losses in an amount of estimated losses calculated by multiplying the estimated loss rate for three years based on the historical default rate to the asset balance 対象債権残高に対し、貸倒実績率に基づく今後3年間の予想損失率を乗じて算定した予想損失額を一般貸倒引当金として計上する。
Other assets requiring caution その他要注意先債権	Provision of general allowance for possible loan losses in an amount of estimated losses calculated by multiplying the asset balance by the estimated loss rate for one year based on the historical default rate 対象債権残高に対し、貸倒実績率に基づく今後1年間の予想損失率を乗じて算定した予想損失額を一般貸倒引当金として計上する。
Normal assets 正常先債権	

However, the following standards for write-offs and reserves have been adopted for the DCFs and DDSs.

DCF DCF先	Provision of general allowances for possible loan losses in an amount equal to the asset balance after deducting the discounted present value of future cash flows 対象先の将来キャッシュ・フローの割引現在価値を見積り、当該額を対象債権残高から控除した金額を一般貸倒引当金として計上する。
DDS DDS先	Estimated loan losses on total monetary claims in an amount calculated by using the estimated loss rate without regard to preference or subordination, or in an amount equivalent to acquisition cost or write-off cost estimating that the collectible amount of subordinated loans is zero 当該債務者に対する金銭債権全体について、優先・劣後の関係を考慮せずに予想損失率を用いて計上する。又は、資本的劣後ローンの回収可能見込額をゼロと算定し、取得原価又は償却原価と同額を貸倒見込額として計上する。

8. Asset self-assessment and mandatory disclosure of assets under the Financial Reconstruction Law

(The Bank of Okinawa, non-consolidated)

(¥ million)

Asset self-assessment (by borrower category) 自己査定結果 (債務者区分) Scope: Total credits 対象：総与信					Assets subject to mandatory disclosure under the Financial Reconstruction Law 金融再生法 開示債権 Scope: Total credits 対象：総与信	Risk-monitored loans リスク 管理債権 Scope: Total credits 対象：総与信	Allowance 引当金	Coverage ratio (Allowance ratio) 保全率 (引当率)			
Borrower category (after charge-offs) 債務者区分 (償却後)	Classification 分類										
	I 非分類	II II分類	III III分類	IV IV分類							
Bankrupt assets 破綻先 1,418	Portion of claims secured by reserves, collateral or guarantees 引当・担保・保証等による保全部分 887 531		Fully reserved 全額引当	Direct charge-offs 償却引当	Bankrupt and quasi-bankrupt assets 破産更生債権及びこれらに準ずる債権 12,829 Coverage ratio: 保全率：100.00%	Bankrupt and quasi-bankrupt assets 破産更生債権及びこれらに準ずる債権 12,829 Coverage ratio: 保全率：100.00%	878	100.00%			
Effectively bankrupt assets 実質破綻先 11,411	Portion of claims secured by reserves, collateral or guarantees 引当・担保・保証等による保全部分 5,996 5,415							4,994	100.00%		
Potentially bankrupt assets 破綻懸念先 8,845	Portion of claims secured by reserves, collateral or guarantees 引当・担保・保証等による保全部分 3,124 3,660		Necessary amount reserved 必要額を引当 2,060		Doubtful assets 危険債権 8,845 Coverage ratio: 保全率：75.94%	Doubtful assets 危険債権 8,845 Coverage ratio: 保全率：75.94%	2,069	75.94% (49.30%)			
Assets requiring caution 要注意先	Assets requiring monitoring 要管理先 9,177	Collateral: 担保： 5,672 Non-Covered: 信用： 3,504 1,663 7,514		Provision of reserves in an estimated loss amount for three years based on historical default rates. Fully reserved for loans converted to subordinated debt (DDS). 貸倒実績率に基づく3年間の予想損失額を引当。資本的劣後ローン (DDS) は全額引当。	Substandard loans 要管理債権 7,308 Coverage ratio: 保全率：76.72%	Past due loans (3 months or more) 三月以上延滞債権 196	1,537	78.56% (43.87%)			
					Other assets requiring caution 要管理先以外の要注意先 277,782	52,003 225,779			Provision of reserves in an estimated loss amount for one year based on historical default rates. 貸倒実績率に基づく1年間の予想損失額を引当。	Total of assets subject to mandatory disclosure 開示債権計 28,983 Coverage ratio of assets subject to mandatory disclosure 開示債権の保全率 86.78%	Total of assets subject to mandatory disclosure 開示債権計 28,983 Coverage ratio of assets subject to mandatory disclosure 開示債権の保全率 86.78%
							Normal assets 正常先 1,655,930			1,655,930	
Total 合計 1,964,566	1,719,604	242,901			2,060	-	1,964,566		1,964,566	11,641	86.72% (69.83%)

(Note) Including trust accounts.

9. Loans and bills discounted by industrial segment (The Bank of Okinawa, non-consolidated)

(1) Total credits by industrial segment (The Bank of Okinawa, non-consolidated)

(¥ million)

	(Japanese)	As of March 31, 2025	Comparison with the previous balance- sheet date (March 31, 2024)	Comparison with the previous interim balance-sheet date (September 30, 2024)	As of March 31, 2024	As of September 30, 2024
Domestic branches (excl. the special account for international financial transactions)	国内店分(除く特別国際金融取引勘定)	1,964,566	52,934	83,209	1,911,632	1,881,356
Manufacturing	製造業	49,659	3,298	1,064	46,360	48,594
Agriculture and forestry	農業, 林業	2,963	66	94	2,897	2,869
Fishery	漁業	841	△ 154	△ 9	995	850
Mining and quarrying of stone and gravel	鉱業, 採石業, 砂利採取業	1,618	0	△ 101	1,617	1,719
Construction	建設業	80,805	7,731	7,151	73,073	73,653
Electricity, gas, heat and water supply	電気・ガス・熱供給・水道業	16,810	△ 1,557	△ 252	18,367	17,062
Telecommunications	情報通信業	14,852	962	815	13,889	14,037
Transport and postal activities	運輸業, 郵便業	15,324	△ 49	215	15,373	15,108
Wholesaling and retailing	卸売業, 小売業	111,221	5,553	4,898	105,668	106,323
Finance and insurance	金融業, 保険業	67,886	22,346	14,426	45,540	53,460
Real estate, and goods rental and leasing	不動産業, 物品賃貸業	580,268	26,946	18,377	553,322	561,890
Miscellaneous services	各種サービス業	225,629	5,570	3,039	220,059	222,589
Local government bodies	地方公共団体	157,373	△ 31,554	23,415	188,927	133,957
Others	その他	639,311	13,772	10,074	625,539	629,237

(Note) Including trust accounts.

(2) Risk-monitored loans by industrial segment (The Bank of Okinawa, non-consolidated)

(¥ million)

	(Japanese)	As of March 31, 2025	Comparison with the previous balance- sheet date (March 31, 2024)	Comparison with the previous interim balance-sheet date (September 30, 2024)	As of March 31, 2024	As of September 30, 2024
Domestic branches (excl. the special account for international financial transactions)	国内店分(除く特別国際金融取引勘定)	28,983	2,107	3,470	26,875	25,512
Manufacturing	製造業	1,271	△ 375	△ 42	1,647	1,313
Agriculture and forestry	農業, 林業	705	147	4	558	701
Fishery	漁業	385	△ 136	-	521	385
Mining and quarrying of stone and gravel	鉱業, 採石業, 砂利採取業	-	-	-	-	-
Construction	建設業	1,044	△ 731	△ 405	1,776	1,450
Electricity, gas, heat and water supply	電気・ガス・熱供給・水道業	863	20	14	843	848
Telecommunications	情報通信業	71	△ 223	△ 165	294	237
Transport and postal activities	運輸業, 郵便業	483	△ 13	△ 7	496	491
Wholesaling and retailing	卸売業, 小売業	2,653	△ 22	497	2,675	2,155
Finance and insurance	金融業, 保険業	-	-	-	-	-
Real estate, and goods rental and leasing	不動産業, 物品賃貸業	9,090	3,009	2,757	6,081	6,333
Miscellaneous services	各種サービス業	8,745	△ 132	148	8,877	8,596
Local government bodies	地方公共団体	-	-	-	-	-
Others	その他	3,667	566	668	3,101	2,999

(Note) Including trust accounts.

(3) Consumer loan balance (The Bank of Okinawa, non-consolidated)

(¥ million)

					As of March 31, 2024	As of September 30, 2024
	(Japanese)	As of March 31, 2025	Comparison with the previous balance-sheet date (March 31, 2024)	Comparison with the previous interim balance- sheet date (September 30, 2024)		
Loans to consumers	生活密着型ローン 残 高	769,726 (769,757)	17,574 (17,550)	12,284 (12,283)	752,151 (752,207)	757,441 (757,474)
Housing loans (incl. mortgage loans)	うち住宅ローン 残 高	689,006 (689,036)	12,709 (12,685)	9,525 (9,524)	676,297 (676,350)	679,481 (679,512)
Other than housing loans	うちその他ローン 残 高	80,719 (80,721)	4,864 (4,864)	2,759 (2,759)	75,854 (75,856)	77,960 (77,962)

(Note) Amounts posted under trust accounts are included in the figures recorded on the lower rows.

(4) Loans to SMEs and ratio of loans to SMEs to total loans (The Bank of Okinawa, non-consolidated)

(¥ million, %)

					As of March 31, 2024	As of September 30, 2024
	(Japanese)	As of March 31, 2025	Comparison with the previous balance-sheet date (March 31, 2024)	Comparison with the previous interim balance-sheet date (September 30, 2024)		
Loans to SMEs	中小企業等貸出残高	1,640,562 (1,641,927)	44,011 (44,042)	32,198 (32,189)	1,596,550 (1,597,884)	1,608,363 (1,609,738)
As a percentage of total loans	中小企業等貸出比率	83.90 (83.91)	0.00 (0.00)	△ 1.97 (△ 1.97)	83.90 (83.91)	85.87 (85.88)

(Note) Amounts posted under trust accounts are included in the figures recorded on the lower rows.

10. Loans guaranteed by credit guarantee associations (The Bank of Okinawa, non-consolidated)

(¥ million)

	(Japanese)	As of March 31, 2025	As of March 31, 2024	As of September 30, 2024
Loans guaranteed by credit guarantee associations	信用保証協会保証付の 融 資 残 高	97,775	107,279	101,952

11. Deposits and loan balances (The Bank of Okinawa, non-consolidated)

(¥ million)

			As of March 31, 2025	Comparison with the previous balance-sheet date (March 31, 2024)	Comparison with the previous interim balance-sheet date (September 30, 2024)	As of March 31, 2024	As of September 30, 2024
Deposits	預 金	(term-end balance)	2,707,094 (2,716,230)	47,423 (45,450)	613 (△ 212)	2,659,671 (2,670,779)	2,706,481 (2,716,442)
		(average balance)	2,689,343 (2,699,487)	61,519 (59,936)	△ 12,134 (△ 12,453)	2,627,823 (2,639,551)	2,701,477 (2,711,941)
Loans	貸 出 金	(term-end balance)	1,955,275 (1,956,640)	52,454 (52,486)	82,438 (82,428)	1,902,821 (1,904,154)	1,872,837 (1,874,212)
		(average balance)	1,867,243 (1,868,601)	72,944 (73,184)	15,853 (15,871)	1,794,299 (1,795,417)	1,851,390 (1,852,729)

(Note) Amounts posted under trust accounts are included in the figures recorded on the lower rows.

12. Deposit made by individuals and corporations by deposit category
(average balance; The Bank of Okinawa, non-consolidated)

(¥ million)

	(Japanese)	As of March 31, 2025	Comparison with the previous balance-sheet date (March 31, 2024)	Comparison with the previous interim balance-sheet date (September 30, 2024)	As of March 31, 2024	As of September 30, 2024
Individuals	個人預金	1,609,140	22,551	5,867	1,586,588	1,603,272
	Liquid deposits	流動性預金	47,415	10,070	1,196,838	1,234,183
	Time deposits	定期性預金	△ 24,864	△ 4,202	389,750	369,088
Corporations	法人預金	823,760	19,203	△ 10,549	804,556	834,309
	Liquid deposits	流動性預金	16,880	△ 13,992	643,616	674,489
	Time deposits	定期性預金	2,323	3,442	160,939	159,820

(Notes) 1. Including trust accounts.

2. Deposits from corporations exclude deposits made by local governments and other public bodies and financial institutions.

13. Employees and branches (The Bank of Okinawa, non-consolidated)

(1) Employees

	(Japanese)	As of March 31, 2025	Comparison with the previous balance-sheet date (March 31, 2024)	Comparison with the previous interim balance- sheet date (September 30, 2024)	As of March 31, 2024	As of September 30, 2024
Regular employees	在籍行員数	1,116	△ 10	△ 38	1,126	1,154

(2) Branches

	(Japanese)	As of March 31, 2025	Comparison with the previous balance-sheet date (March 31, 2024)	Comparison with the previous interim balance- sheet date (September 30, 2024)	As of March 31, 2024	As of September 30, 2024
Number of branches	店舗数	65 (4)	0 (0)	0 (0)	65 (4)	65 (4)

(Note) Branches include sub-branches. Figures in parenthesis are the number of sub-branches.

III. Performance Forecasts

1. Performance forecasts for the year ending March 31, 2026 (Okinawa Financial Group, consolidated)

(¥ million)

	<i>(Japanese)</i>	Year ending March 31, 2026 forecasts	Year ended March 31, 2025 results
Ordinary income	経 常 収 益	68,000	58,756
Ordinary profit	経 常 利 益	13,000	10,486
Net income	当 期 純 利 益	9,000	7,941

(The Bank of Okinawa, non-consolidated)

(¥ million)

	<i>(Japanese)</i>	Year ending March 31, 2026 forecasts	Year ended March 31, 2025 results
Ordinary income	経 常 収 益	51,000	43,028
Ordinary profit	経 常 利 益	11,500	9,418
Net income	当 期 純 利 益	8,100	7,456
Net business profit	業 務 純 益	10,500	9,111
Real net business profit	実 質 業 務 純 益	10,600	8,887
Business profit on core banking operations	コ ア 業 務 純 益	15,500	11,116
Bad debt disposal	不 良 債 権 処 理 額	1,400	2,099

(Note) Including bad debt disposal posted under trust accounts.

(Reference) The Bank of Okinawa non-consolidated financial statements

(1) Non-Consolidated Balance Sheets

(¥ million)

	As of March 31, 2024	As of March 31, 2025
Assets		
Cash and due from banks	438,921	348,476
Securities	497,171	585,911
Loans and bills discounted	1,902,821	1,955,275
Foreign exchanges	15,309	12,362
Other assets	23,986	12,532
Other assets	23,986	12,532
Tangible fixed assets	18,130	17,522
Intangible fixed assets	3,892	3,449
Deferred tax assets	5,895	10,363
Customers' liabilities for acceptances and guarantees	6,002	6,648
Allowance for loan losses	△10,317	△11,673
Total assets	2,901,813	2,940,868
Liabilities		
Deposits	2,659,671	2,707,094
Cash collateral received for securities lent	6,106	—
Borrowed money	73,400	73,400
Foreign exchanges	1	5
Borrowed money from trust account	9,776	7,798
Other liabilities	6,484	8,721
Income taxes payable	1,002	2,322
Lease obligations	177	146
Asset retirement obligations	417	412
Other	4,886	5,840
Provision for bonuses	590	593
Provision for bonuses for directors (and other officers)	11	10
Provision for retirement benefits	1,076	666
Provision for share-based compensation	215	160
Provision for share awards	—	189
Provision for reimbursement of deposits	104	71
Deferred tax liabilities for land revaluation	1,144	1,138
Acceptances and guarantees	6,002	6,648
Total liabilities	2,764,585	2,806,497

(¥ million)

	As of March 31, 2024	As of March 31, 2025
Net assets		
Share capital	22,725	22,725
Capital surplus	17,623	17,623
Legal capital surplus	17,623	17,623
Retained earnings	100,955	108,203
Legal retained earnings	9,535	9,535
Other retained earnings	91,419	98,667
General reserve	84,820	90,120
Retained earnings brought forward	6,599	8,547
Total shareholders' equity	141,304	148,552
Valuation difference on available-for-sale securities	△5,516	△17,368
Deferred gains or losses on hedges	227	2,098
Revaluation reserve for land	1,213	1,088
Valuation and translation adjustments	△4,075	△14,181
Total net assets	137,228	134,370
Total liabilities and net assets	2,901,813	2,940,868

(2) Non-Consolidated Statements of Income

(¥ million)

	As of March 31, 2024	As of March 31, 2025
Ordinary income	38,366	43,028
Interest income	29,895	33,763
Interest on loans and discounts	24,456	26,326
Interest and dividends on securities	4,739	6,476
Trust fees	71	37
Fees and commissions	5,674	6,118
Other ordinary income	365	66
Other income	2,361	3,042
Ordinary expenses	30,919	33,610
Interest expenses	1,160	2,268
Interest on deposits	767	1,727
Fees and commissions payments	2,935	3,110
Other ordinary expenses	3,501	3,592
General and administrative expenses	22,492	22,242
Other expenses	828	2,396
Ordinary profit	7,447	9,418
Extraordinary income	35	1,268
Gain on disposal of non-current assets	35	1,268
Extraordinary losses	45	12
Loss on disposal of non-current assets	45	12
Profit before income taxes	7,437	10,674
Income taxes - current	2,007	3,212
Income taxes - deferred	△151	6
Total income taxes	1,855	3,218
Profit	5,581	7,456