

To whom it may concern:

Company name: Mercuria Holdings Co., Ltd.
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 Representative Director
 Stock code: 7347 (Tokyo Stock Exchange, Prime Market)
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Matters Concerning Controlling Shareholders, etc.

Mercuria Holdings Co., Ltd. (hereinafter “the Company”) hereby announces information on Development Bank of Japan Inc., which is “other associated companies” of the Company, as part of required disclosure of matters concerning controlling shareholders, etc. as follows.

1. Trade names, etc. of other associated companies

(As of December 31,2025)

Name	Relationship	Percentage of voting rights (%)			Financial instruments exchanges, etc. ,where issued share certificates are listed
		Direct ownership	Indirect ownership	Total	
Development Bank of Japan Inc.	Other associated company	21.18	—	21.18	—

2. Position of the Company within the corporate group of the parent company, etc., and other relationships between the Company and the parent company, etc.

Development Bank of Japan Inc. holds 21.18% of the company’s voting rights, and investment in the company's shares is for the purpose of collaborating in areas such as buyout investments and, real estate investments, etc.

In addition, although there are other companies in Development Bank of Japan Inc.’s group that operate similar businesses to the Company, as their business fields are different, there is currently no situation that could lead to competition, and there is no prospect of such an occurrence in the future.

(The Status of Concurrent Officers)

Position	Name	Position with the Parent Company, etc., or Other Group Company	Reasons for Appointment
Non-executive Director	Takaki Shimada	Development Bank of Japan Inc. Senior Vice President Growth & Cross Border Investment Department	With the aim of strengthening the management structure from both an operational and administrative perspective, the purpose is to obtain advice on all aspects of management based on a broad perspective and experience.

(The Status of Acceptance of Seconded Employees)

The Company’s group is accepting 3 seconded employees from Development Bank of Japan Inc., for personnel exchange purposes. However, these employees don’t hold positions that significantly influence important decision-making within the Company’s group.

3. Matters Concerning Transactions with Controlling Shareholders, etc.

There are no significant transactions between the Company and Controlling shareholders, etc. that require disclosure.

4. Measures to Protect Minority Shareholders in Transactions with Controlling Shareholders, etc.

Not applicable because there are no controlling shareholders.

The above is an English translation of the Japanese version provided for information purpose only.

The original Japanese version was released through our website (<https://www.mercuria.jp>).

If any discrepancy is identified between this translation and the Japanese original, the Japanese original shall prevail.