



February 12, 2026

To whom it may concern:

Company name: Mercuria Holdings Co., Ltd.
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 Representative Director
 Stock code: 7347 (Tokyo Stock Exchange, Prime Market)
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Notice Regarding Plan to Meet the Listing Maintenance Criteria
(Entering the Improvement Period)

Mercuria Holdings Co., Ltd. (the "Company") hereby announces that it did not meet the "market capitalization of tradable shares" standard among the listing maintenance criteria for the Prime Market as of December 31, 2025, as described below.

Status of compliance with the listing maintenance criteria, the period of the plan and the improvement period

As of the change base date (June 30, 2021), the Company did not meet the "market capitalization of tradable shares" standard among the listing maintenance criteria for the Prime Market. However, as a result of implementing various initiatives based on the "Plan for Compliance with the Listing Maintenance Criteria for the New Market Segment" announced on December 6, 2021, and "Progress based on the Plan for Compliance with the Listing Maintenance Criteria and Change to the Plan Period" announced on March 25, 2024, the Company achieved the "market capitalization of tradable shares" standard as of December 31, 2024, and was in full compliance with the listing maintenance criteria of the Prime Market.

As of December 31, 2025, the Company's "market capitalization of tradable shares" was 9.94 billion yen against the Prime Market listing maintenance standard of 10 billion yen, and the Company did not meet the standard. The Company will continue to work on various initiatives for compliance with the listing maintenance criteria of the Prime Market by December 31, 2026.

		Number of share holders	Number of tradable shares	Market capitalization of tradable shares	Ratio of tradable shares	Daily average trading volumes
		people	units	billion yen	%	million yen
Compliance status of the company and any changes	As of the end of June 2021 (Change base date)	3,466	81,767	6.53	46.3	-
	As of the end of Dec. 2022	4,230	122,169	7.39	56.8	35
	As of the end of Dec. 2023	3,599	115,359	8.66	53.6	37
	As of the end of Dec. 2024	20,204	115,133	10.02	53.4	63
	As of the end of Dec. 2025	24,457	116,654	9.94	54.1	48
Prime market's listing maintenance criteria		800	20,000	10.0	35	20
Compliance status		Compliant	Compliant	Non-compliant	Compliant	Compliant
Improvement Period				End of Dec. 2026		

The Company's compliance status is based on calculations referencing the Tokyo Stock Exchange's understanding of the distribution of our share certificates as of the record date.

Regarding the "market capitalization of tradable shares" standard, the Company will continue to work on various initiatives for compliance with the listing maintenance criteria of the Prime Market. However, if the Company fails to confirm compliance by the next assessment date at December 31, 2026, the Company's stock may be designated as a "security to be supervised (under confirmation)" by Tokyo Stock Exchange, Inc., and as a result of subsequent examination, may be designated as a "security to be delisted," which could lead to delisting from the Prime Market effective July 1, 2027.

The Company will continue to work on enhancing corporate value from a medium- to long-term perspective as a company listed on the Prime Market. However, if it becomes highly likely that compliance within the planned period will be difficult due to changes in the business environment, market conditions, or other factors, the Company will consider changing its market segment to the Standard Market as one of the options.

The above is a summary of the Japanese full version translated in English provided for information purpose only.

The original Japanese version was released through our website (<https://www.mercuria.jp>).

If any discrepancy is identified between this translation and the Japanese original, the Japanese original shall prevail.