



Consolidated Financial Results for 2025

[Japanese GAAP]

February 12, 2026

Company name: Mercuria Holdings Co., Ltd.

Stock code: 7347

Representative: Toshihiro Toyoshima, Representative Director

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Listing: Tokyo Stock Exchange

URL: <https://www.mercuria.jp/en.html>

Scheduled date of Annual General Meeting of Shareholders: March 27, 2026

Scheduled date of payment of dividend: March 30, 2026

Scheduled date of filing of Annual Securities Report: March 26, 2026

Preparation of supplementary materials for financial results: Yes

Holding of financial results meeting: Yes (for institutional investors and analysts)

(All amounts are rounded to the nearest million yen)

1. Consolidated Financial Results for 2025 (January 1 to December 31, 2025)

(1) Consolidated results of operations

(Percentages represent year-on-year changes)

	Operating revenue		Operating gross profit		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Million yen	%
2025	7,216	29.6	6,735	48.8	2,515	157.9	2,554	120.8	1,685	233.1
2024	5,566	(4.7)	4,527	12.2	975	(27.4)	1,157	(23.9)	506	(52.1)

Note: Comprehensive income (millions of yen)

2025: 966 (down 15.3%)

2024: 1,176 (down 31.5%)

	Net income per share	Diluted net income per share	Return on equity	Ordinary profit on total assets	Operating profit to operating revenue
	Yen	Yen	%	%	%
2025	87.07	-	9.5	11.5	34.9
2024	26.15	26.12	2.9	5.7	17.5

Reference: Equity in earnings of affiliates (millions of yen)

2025: (10)

2024: 100

Note: Diluted net income per share for 2025 is not presented since the Company did not have outstanding dilutive securities.

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	
As of Dec. 31, 2025	23,469	19,205	76.6	929.52
As of Dec. 31, 2024	21,053	18,896	83.2	904.87

Reference: Shareholders' equity (millions of yen)

As of Dec. 31, 2025: 17,984

As of Dec. 31, 2024: 17,508

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
	Million yen	Million yen	Million yen	Million yen
2025	2,383	(588)	185	5,233
2024	656	(10)	(416)	3,365

2. Dividends

	Dividends per share					Total dividends	Payout ratio (consolidated)	Dividend on equity (consolidated)
	1Q-end	2Q-end	3Q-end	Year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Million yen	%	%
2024	-	0.00	-	22.00	22.00	426	84.1	2.5
2025	-	0.00	-	22.00	22.00	426	25.3	2.4
2026 (forecast)	-	0.00	-	22.00	22.00		42.6	

3. Consolidated Forecast for 2026 (January 1 to December 31, 2026)

(Percentages represent year-on-year changes)

	Operating revenue		Operating gross profit		Operating profit		Ordinary profit		Profit attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	5,000	(30.7)	4,900	(27.3)	1,500	(40.4)	1,500	(41.3)	1,000	(40.6)	51.68

* Notes

(1) Significant changes in the scope of consolidation during the period: None

Newly added: - Excluded: -

(2) Changes in accounting policies and accounting-based estimates, and restatements

1) Changes in accounting policies due to revisions in accounting standards, others: Yes

2) Changes in accounting policies other than 1) above: None

3) Changes in accounting-based estimates: None

4) Restatements: None

(3) Number of shares issued (common stock)

1) Number of shares issued at the end of the period (including treasury shares)

As of Dec. 31, 2025: 21,549,900 shares As of Dec. 31, 2024: 21,549,900 shares

2) Number of treasury shares at the end of the period

As of Dec. 31, 2025: 2,201,777 shares As of Dec. 31, 2024: 2,201,777 shares

3) Average number of shares during the period

2025: 19,348,123 shares 2024: 19,337,422 shares

(Reference) Summary of Non-consolidated Financial Results

Non-consolidated Financial Results for 2025 (January 1 to December 31, 2025)

(1) Non-consolidated results of operations

(Percentages represent year-on-year changes)

	Operating revenue		Operating gross profit		Operating profit		Ordinary profit		Profit	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Million yen	%
2025	3,288	227.6	3,169	478.9	2,489	-	2,492	-	1,918	-
2024	1,004	(66.1)	547	(54.7)	13	(98.4)	13	(98.3)	(145)	(122.8)

	Net income per share	Diluted net income per share
	Yen	Yen
2025	99,13	-
2024	(7.49)	-

Note: Diluted net income per share for 2024 is not presented since the Company had outstanding dilutive securities, though posted a net loss per share. Diluted net income per share for 2025 is not presented since the Company did not have outstanding dilutive securities.

(2) Non-consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of Dec. 31, 2025	17,424	15,475	88.8	799.81
As of Dec. 31, 2024	15,434	14,616	94.7	755.42

Reference: Shareholders' equity (millions of yen)

As of Dec. 31, 2025: 15,475

As of Dec. 31, 2024: 14,616

* The current financial report is not subject to audit by certified public accountants or auditing firms.

* Cautionary statement with respect to forward-looking statements, and other special items

Mercuria Holdings plans to hold a financial results meeting for institutional investors and securities analysts on Tuesday, March 3, 2026. Materials to be distributed at this meeting will be available on the Mercuria Holdings' website immediately thereafter.

* For percentages represent year-on-year changes, a sign “-” is shown in cases where either or both of figures for the current and previous periods are negative, or where the percentage change is 1,000% or more.

The above is an English translation of a summary of the Japanese full version “Kessan Tanshin” (in Japanese, including attachments) provided for information purposes only. The original Japanese version was released through our website (<https://www.mercuria.jp>). If any discrepancy is identified between this translation and the Japanese original, the Japanese original shall prevail.