



Consolidated Financial Results for the Third Quarter of the Fiscal Year Ending December 31, 2025 (Nine Months Ended September 30, 2025)

[Japanese GAAP]

November 13, 2025

Company name: Mercuria Holdings Co., Ltd.

Stock code: 7347

Representative: Toshihiro Toyoshima, Representative Director

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Listing: Tokyo Stock Exchange

URL: <https://www.mercuria.jp/en.html>

Scheduled date of payment of dividend: -

Preparation of supplementary materials for financial results: Yes

Holding of financial results meeting: No

(All amounts are rounded to the nearest million yen)

1. Consolidated Financial Results for the First Nine Months of 2025 (January 1 to September 30, 2025)

(1) Consolidated results of operations

(Percentages represent year-on-year changes)

	Operating revenue		Operating gross profit		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Nine months ended Sep. 30, 2025	2,765	(25.1)	2,368	(28.4)	101	(86.7)	70	(91.2)	40	(91.5)
Nine months ended Sep. 30, 2024	3,693	(25.5)	3,306	18.6	756	(10.8)	788	(25.1)	478	(33.5)

Note: Comprehensive income (millions of yen)

Nine months ended Sep. 30, 2025: (712) (-%)

Nine months ended Sep. 30, 2024: 257 (down 72.7%)

	Net income per share	Diluted net income per share
	Yen	Yen
Nine months ended Sep. 30, 2025	2.09	-
Nine months ended Sep. 30, 2024	24.71	24.63

Note: Diluted net income per share for the nine months ended Sep. 30, 2025 is not presented since the Company did not have outstanding dilutive securities.

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Million yen	Million yen	%
As of Sep. 30, 2025	19,809	17,513	82.7
As of Dec. 31, 2024	21,053	18,896	83.2

Reference: Shareholders' equity (millions of yen)

As of Sep. 30, 2025: 16,372

As of Dec. 31, 2024: 17,508

2. Dividends

	Dividends per share				
	1Q-end	2Q-end	3Q-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
2024	-	0.00	-	22.00	22.00
2025	-	0.00	-	-	-
2025 (forecast)	-	-	-	22.00	22.00

Note: Revisions to the most recently announced dividend forecast: None

3. Consolidated Forecast for 2025 (January 1 to December 31, 2025)

(Percentages represent year-on-year changes)

	Operating revenue		Operating gross profit		Operating profit		Ordinary profit		Profit attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	7,100	27.6	6,600	45.8	2,600	166.6	2,600	124.8	1,700	236.2	87.86

Note: Revisions to the most recently announced consolidated forecast: Yes

* Notes

(1) Significant changes in the scope of consolidation during the period: None

Newly added: - Excluded: -

(2) Application of special accounting methods for presenting quarterly consolidated financial statements: Yes

(3) Changes in accounting policies and accounting-based estimates, and restatements

1) Changes in accounting policies due to revisions in accounting standards, others: Yes

2) Changes in accounting policies other than 1) above: None

3) Changes in accounting-based estimates: None

4) Restatements: None

(4) Number of shares issued (common stock)

1) Number of shares issued at the end of the period (including treasury shares)

As of Sep. 30, 2025:	21,549,900 shares	As of Dec. 31, 2024:	21,549,900 shares
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2) Number of treasury shares at the end of the period

As of Sep. 30, 2025:	2,201,777 shares	As of Dec. 31, 2024:	2,201,777 shares
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3) Average number of shares during the period

Nine months ended Sep. 30, 2025:	19,348,123 shares	Nine months ended Sep. 30, 2024:	19,340,372 shares
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* Review of Japanese-language originals of the attached quarterly consolidated financial statements by certified public accountants or auditing firms: None

* Cautionary statement with respect to forward-looking statements, and other special items

Forecasts of future performance in this document are based on assumption judged to be valid and information currently available to Mercuria Holdings' management, but are not promises by Mercuria Holdings regarding future performance. Actual results may differ materially from the forecasts for a number of reasons.

The above is an English translation of "Kessan Tanshin" (in Japanese, including attachments) provided for information purposes only. The original Japanese version was released through our website (<https://www.mercuria.jp>). If any discrepancy is identified between this translation and the Japanese original, the Japanese original shall prevail.