



Consolidated Financial Results for the Second Quarter of the Fiscal Year Ending December 31, 2025 (Six Months Ended June 30, 2025)

[Japanese GAAP]

August 13, 2025

Company name: Mercuria Holdings Co., Ltd.

Stock code: 7347

Representative: Toshihiro Toyoshima, Representative Director

Contact: Yusuke Takigawa, Executive Officer, Head of Finance & Control Department

Tel: +81-3-3500-9870

Listing: Tokyo Stock Exchange

URL: <https://www.mercuria.jp/en.html>

Scheduled date of filing of Semi-annual Report:

August 13, 2025

Scheduled date of payment of dividend:

-

Preparation of supplementary materials for financial results:

Yes

Holding of financial results meeting:

Yes (for institutional investors and analysts)

(All amounts are rounded off to the nearest million yen)

1. Consolidated Financial Results for the First Six Months of 2025 (January 1 to June 30, 2025)

(1) Consolidated results of operations

(Percentages represent year-on-year changes)

	Operating revenue		Operating gross profit		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Six months ended Jun. 30, 2025	1,941	(14.3)	1,459	(24.9)	(91)	-	(159)	-	(127)	-
Six months ended Jun. 30, 2024	2,266	(33.3)	1,942	24.2	323	0.3	506	5.9	310	(3.8)

Note: Comprehensive income (millions of yen)

Six months ended Jun. 30, 2025: (1,173) (-%)

Six months ended Jun. 30, 2024: 1,396 (up 54.2%)

	Net income per share	Diluted net income per share
	Yen	Yen
Six months ended Jun. 30, 2025	(6.58)	-
Six months ended Jun. 30, 2024	16.01	15.97

Note: Diluted net income per share for the six months ended Jun. 30, 2025 is not presented since the Company did not have outstanding dilutive securities.

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Million yen	Million yen	%
As of Jun. 30, 2025	19,119	17,051	83.5
As of Dec. 31, 2024	21,053	18,896	83.2

Reference: Shareholders' equity (millions of yen)

As of Jun. 30, 2025: 15,969

As of Dec. 31, 2024: 17,508

2. Dividends

	Dividends per share				
	1Q-end	2Q-end	3Q-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
2024	-	0.00	-	22.00	22.00
2025	-	0.00	-	-	-
2025 (forecast)	-	-	-	22.00	22.00

Note: Revisions to the most recently announced dividend forecast: None

3. Consolidated Forecast for 2025 (January 1 to December 31, 2025)

(Percentages represent year-on-year changes)

	Operating revenue		Operating gross profit		Operating profit		Ordinary profit		Profit attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	6,400	15.0	6,300	39.2	2,300	135.8	2,300	98.8	1,500	196.6	77.53
	-9,100	-63.5	-9,000	-98.8	-3,900	-299.9	-3,900	-237.2	-2,500	-394.3	-129.21

Note 1: Revisions to the most recently announced consolidated forecast: None

Note 2: It is difficult to accurately forecast performance fees and the principal investment business's investment income of the Group's business revenues. Accordingly, for the consolidated earnings forecasts for 2025, the forecast figures are presented as ranges.

* Notes

(1) Significant changes in the scope of consolidation during the period: None

Newly added: - Excluded: -

(2) Application of special accounting methods for presenting interim consolidated financial statements: Yes

(3) Changes in accounting policies and accounting-based estimates, and restatements

1) Changes in accounting policies due to revisions in accounting standards, others: Yes

2) Changes in accounting policies other than 1) above: None

3) Changes in accounting-based estimates: None

4) Restatements: None

(4) Number of shares issued (common stock)

1) Number of shares issued at the end of the period (including treasury shares)

As of Jun. 30, 2025:	21,549,900 shares	As of Dec. 31, 2024:	21,549,900 shares
----------------------	-------------------	----------------------	-------------------

2) Number of treasury shares at the end of the period

As of Jun. 30, 2025:	2,201,777 shares	As of Dec. 31, 2024:	2,201,777 shares
----------------------	------------------	----------------------	------------------

3) Average number of shares during the period

Six months ended Jun. 30, 2025:	19,348,123 shares	Six months ended Jun. 30, 2024:	19,346,123 shares
---------------------------------	-------------------	---------------------------------	-------------------

* The current financial report is not subject to quarterly (semi-annual) review by certified public accountants or auditing firms.

* Cautionary statement with respect to forward-looking statements, and other special items

Forecasts of future performance in this document are based on assumption judged to be valid and information currently available to Mercuria Holdings' management, but are not promises by Mercuria Holdings regarding future performance. Actual results may differ materially from the forecasts for a number of reasons.

Mercuria Holdings plans to hold a financial results meeting for institutional investors and securities analysts on Tuesday, September 2, 2025. Materials to be distributed at this meeting will be available on the Mercuria Holdings' website immediately thereafter.

The above is an English translation of "Kessan Tanshin" (in Japanese, including attachments) provided for information purposes only. The original Japanese version was released through our website (<https://www.mercuria.jp>). If any discrepancy is identified between this translation and the Japanese original, the Japanese original shall prevail.