November 7, 2025

Consolidated Financial Results for the Six Months Ended September 30, 2025 (Under Japanese GAAP)

Company name: Daishi Hokuetsu Financial Group, Inc.
Listing: Tokyo Stock Exchange
Securities code: 7327
URL: https://www.dhfg.co.jp/
Representative: Michiro Ueguri President and Representative Director
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Telephone: +81-25-224-7111
Scheduled date to file semi-annual securities report: November 14, 2025
Scheduled date to commence dividend payments: December 1, 2025
Trading accounts: None
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: Yes

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the six months ended September 30, 2025 (from April 1, 2025 to September 30, 2025)

(1) Consolidated operating results (Percentages indicate year-on-year changes.)

	Ordinary income		Ordinary profit		Profit attributable to owners of parent	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2025	143,126	48.2	32,027	56.8	22,810	55.6
September 30, 2024	96,574	0.8	20,418	15.4	14,651	6.0

Note: Comprehensive income For the six months ended September 30, 2025: ¥ 55,569 million [-%]
For the six months ended September 30, 2024: ¥ (3,041) million [-%]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
September 30, 2025	87.06	-
September 30, 2024	55.79	-

(Note)The company conducted a 2-for-1 stock split effective October 1, 2024, and a 3-for-1 stock split effective October 1, 2025. Basic earnings per share is calculated on the assumption that the stock split was carried out at the beginning of the previous consolidated fiscal year.

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
September 30, 2025	10,685,149	528,240	4.9
March 31, 2025	10,977,796	478,870	4.3

Reference: Equity
As of September 30, 2025: ¥ 528,234 million
As of March 31, 2025: ¥ 478,864 million

(Note)The "Equity-to-asset ratio" is calculated by dividing (total net assets at the end of the period - non-controlling interests at the end of the period) by total assets at the end of the period. Please note that this "Equity-to-asset ratio" is not the equity ratio prescribed in the notification of equity ratio.

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	112.00	-	75.00	-
Fiscal year ending March 31, 2026	-	81.00			
Fiscal year ending March 31, 2026 (Forecast)			-	27.00	-

(Notes)1. Revisions to the forecast of cash dividends most recently announced: None

2.The company conducted a 2-for-1 stock split effective October 1, 2024, and a 3-for-1 stock split effective October 1, 2025. For dividends prior to the second quarter of the fiscal year ending March 2026, the actual dividend amounts are stated based on the pre-stock split status as of October 1, 2025. Regarding the year-end dividend for the fiscal year ending March 2026 (forecast), the amount listed reflects the stock split effective October 1, 2025. The total annual dividends for the fiscal years ending March 2025 and March 2026 (forecast) are indicated as "－" since they cannot be simply aggregated due to the implementation of the stock split.

(Reference) The dividends shown in the above table, when converted after the stock split on October 1, 2025 and October 1, 2024, are as follows.

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	18.66	-	25.00	43.66
Fiscal year ending March 31, 2026	-	27.00			
Fiscal year ending March 31, 2026 (Forecast)			-	27.00	54.00

3. Consolidated financial result forecasts for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Yen
Full year	52,300	27.2	36,000	22.6	137.29

(Notes)1.Revisions to the financial result forecast most recently announced: None

2.The company conducted a 3-for-1 stock split effective October 1, 2025. Basic earnings per share is calculated on the assumption that the stock split was carried out at the beginning of the previous consolidated fiscal year.

* Notes

(1) Significant changes in the scope of consolidation during the period: None

Newly included: - companies( )

Excluded: - companies( )

(2) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(3) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2025	275,657,868 shares
As of March 31, 2025	275,657,868 shares

(ii) Number of treasury shares at the end of the period

As of September 30, 2025	13,445,256 shares
As of March 31, 2025	13,880,616 shares

(iii) Average number of shares outstanding during the period

Six months ended September 30, 2025	262,006,209 shares
Six months ended September 30, 2024	262,592,791 shares

(Note)The company conducted a 2-for-1 stock split effective October 1, 2024, and a 3-for-1 stock split effective October 1, 2025. The number of issued shares at the end of the period (including treasury shares), the number of treasury shares at the end of the period and the average number of shares outstanding during the period are calculated on the assumption that the share split were carried out at the beginning of the previous consolidated fiscal year.

Overview of non-consolidated financial results

1. Non-consolidated financial results for the six months ended September 30, 2025 (from April 1, 2025 to September 30, 2025)

(1) Non-consolidated operating results (Percentages indicate year-on-year changes.)

	Operating revenue		Operating profit		Ordinary profit		Profit	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2025	7,470	85.4	6,753	97.3	6,784	96.3	6,838	98.4
September 30, 2024	4,029	21.6	3,421	23.3	3,454	24.4	3,445	25.8

	Basic earnings per share
Six months ended	Yen
September 30, 2025	26.10
September 30, 2024	13.12

(Note)The company conducted a 2-for-1 stock split effective October 1, 2024, and a 3-for-1 stock split effective October 1, 2025. Basic earnings per share is calculated on the assumption that the stock split was carried out at the beginning of the previous non-consolidated fiscal year.

(2) Non-consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
September 30, 2025	324,544	320,740	98.8
March 31, 2025	324,235	320,326	98.7

Reference: Equity

As of September 30, 2025: ¥ 320,740 million

As of March 31, 2025: ¥ 320,326 million

(Note)The "Equity-to-asset ratio" is calculated by dividing (total net assets at the end of the period) by total assets at the end of the period. Please note that this "Equity-to-asset ratio" is not the equity ratio prescribed in the notification of equity ratio.

* Semi-annual financial results reports are exempt from interim audit conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

The descriptions of future prospects such as business performance outlook contained in this document are based on information currently available to the Company and certain reasonable assumptions that the Company believes are rational, and are not intended to promise achievement of them as the Company's commitment. Actual business performance may greatly vary from the outlook due to various factors.

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Financial results for the Six Months ended September 30, 2025 presentation material

1. Overview of financial results and others for the Six Months ended September 30, 2025

(1) Description of financial results

Ordinary income increased by 46,551 million yen year-on-year to 143,126 million yen, mainly due to an increase in interest on loans and discounts and interest and dividends on securities.

Ordinary expenses increased by 34,942 million yen year-on-year to 111,098 million yen, mainly due to an increase in interest on deposits.

As a result, ordinary profit increased by 11,608 million yen year-on-year to 32,027 million yen.

Also, profit attributable to owners of parent increased by 8,159 million yen year-on-year to 22,810 million yen.

(2) Description of financial position

As of the end of the interim consolidated fiscal period, total assets decreased by 292.6 billion yen compared to the end of the previous fiscal year, amounting to 10,685.1 billion yen.

Net assets increased by 49.3 billion yen from the end of the previous fiscal year, totaling 528.2 billion yen.

The balances of major accounts were as follows.

Deposits decreased by 159.5 billion yen from the end of the previous fiscal year to 8,362.4 billion yen.

Negotiable certificates of deposit decreased by 71.7 billion yen to 140.2 billion yen.

Loans and bills discounted increased by 112.1 billion yen to 5,692.7 billion yen.

Securities decreased by 503.2 billion yen to 2,401.6 billion yen.

(3) Description consolidated earnings forecast

There are no changes to the consolidated earnings forecasts for full fiscal year ending March 2026, as announced on September 26, 2025.

2. Consolidated interim financial statements and primary notes

(1) Consolidated interim balance sheets

(Millions of yen)

	As of March 31, 2025	As of September 30, 2025
Assets		
Cash and due from banks	2,147,289	2,241,521
Monetary claims bought	14,121	12,364
Trading securities	2,243	2,207
Money held in trust	4,947	4,944
Securities	2,904,886	2,401,650
Loans and bills discounted	5,580,589	5,692,786
Foreign exchanges	26,461	26,087
Other assets	206,444	216,816
Tangible fixed assets	54,179	53,283
Intangible fixed assets	6,741	5,379
Retirement benefit asset	32,977	33,741
Deferred tax assets	8,348	2,521
Customers' liabilities for acceptances and guarantees	19,352	19,789
Allowance for loan losses	(30,784)	(27,946)
Total assets	10,977,796	10,685,149
Liabilities		
Deposits	8,522,003	8,362,499
Negotiable certificates of deposit	212,011	140,273
Securities sold under repurchase agreements	166,011	172,009
Cash collateral received for securities lent	367,662	318,830
Borrowed money	965,660	955,164
Foreign exchanges	749	298
Borrowed money from trust account	20,198	22,617
Other liabilities	208,763	139,832
Provision for bonuses	2,581	2,639
Provision for bonuses for directors (and other officers)	171	-
Provision for share-based payments	931	962
Retirement benefit liability	745	712
Provision for retirement benefits for directors (and other officers)	53	41
Provision for reimbursement of deposits	814	730
Provision for contingent loss	1,726	1,792
Allowance for demolition of non current assets	1,012	811
Reserves under special laws	28	28
Deferred tax liabilities	3,566	13,220
Deferred tax liabilities for land revaluation	4,878	4,654
Acceptances and guarantees	19,352	19,789
Total liabilities	10,498,925	10,156,908

(Millions of yen)

	As of March 31, 2025	As of September 30, 2025
Net assets		
Share capital	30,000	30,000
Capital surplus	102,987	102,987
Retained earnings	331,103	347,223
Treasury shares	(8,692)	(8,425)
Total shareholders' equity	455,399	471,785
Valuation difference on available-for-sale securities	(16,967)	16,840
Deferred gains or losses on hedges	22,085	21,824
Revaluation reserve for land	5,281	5,506
Remeasurements of defined benefit plans	13,064	12,277
Total accumulated other comprehensive income	23,464	56,448
Non-controlling interests	6	6
Total net assets	478,870	528,240
Total liabilities and net assets	10,977,796	10,685,149

(2) Consolidated interim statements of income and comprehensive income

Consolidated interim statements of income

(Millions of yen)

	For the six months ended September 30, 2024	For the six months ended September 30, 2025
Ordinary income	96,574	143,126
Interest income	57,014	67,679
Interest on loans and discounts	26,182	33,214
Interest and dividends on securities	23,922	27,170
Trust fees	65	72
Fees and commissions	17,887	19,183
Other ordinary income	17,885	18,050
Other income	3,721	38,140
Ordinary expenses	76,156	111,098
Interest expenses	20,739	22,967
Interest on deposits	1,172	6,891
Fees and commissions payments	5,709	5,644
Other ordinary expenses	15,064	46,789
General and administrative expenses	31,193	32,259
Other expenses	3,448	3,438
Ordinary profit	20,418	32,027
Extraordinary income	366	303
Gain on disposal of non-current assets	366	101
Gain on reversal of provision for dismantling of fixed assets	-	201
Extraordinary losses	163	157
Loss on disposal of non-current assets	142	78
Impairment losses	18	78
Provision of reserve for financial instruments transaction liabilities	3	-
Profit before income taxes	20,621	32,173
Income taxes - current	5,367	9,016
Income taxes - deferred	602	346
Total income taxes	5,969	9,363
Profit	14,651	22,810
Profit (loss) attributable to non-controlling interests	0	(0)
Profit attributable to owners of parent	14,651	22,810

Consolidated interim statements of comprehensive income

(Millions of yen)

	For the six months ended September 30, 2024	For the six months ended September 30, 2025
Profit	14,651	22,810
Other comprehensive income	(17,692)	32,759
Valuation difference on available-for-sale securities	990	33,807
Deferred gains or losses on hedges	(17,853)	(260)
Remeasurements of defined benefit plans, net of tax	(829)	(787)
Comprehensive income	(3,041)	55,569
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	(3,041)	55,570
Comprehensive income attributable to non-controlling interests	0	(0)

(3) Consolidated interim statements of changes in Equity

For the six months ended September 30, 2024

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	30,000	102,980	309,972	(7,638)	435,315
Changes during period					
Dividends of surplus			(3,362)		(3,362)
Profit attributable to owners of parent			14,651		14,651
Purchase of treasury shares				(1,514)	(1,514)
Disposal of treasury shares		0		245	246
Reversal of revaluation reserve for land			112		112
Net changes in items other than shareholders' equity					
Total changes during period	-	0	11,401	(1,268)	10,133
Balance at end of period	30,000	102,981	321,373	(8,906)	445,448

	Accumulated other comprehensive income					Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Revaluation reserve for land	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Balance at beginning of period	12,026	29,163	5,562	17,815	64,568	19	499,902
Changes during period							
Dividends of surplus							(3,362)
Profit attributable to owners of parent							14,651
Purchase of treasury shares							(1,514)
Disposal of treasury shares							246
Reversal of revaluation reserve for land							112
Net changes in items other than shareholders' equity	990	(17,853)	(112)	(829)	(17,805)	0	(17,804)
Total changes during period	990	(17,853)	(112)	(829)	(17,805)	0	(7,671)
Balance at end of period	13,017	11,309	5,450	16,985	46,763	19	492,230

For the six months ended September 30, 2025

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	30,000	102,987	331,103	(8,692)	455,399
Changes during period					
Dividends of surplus			(6,691)		(6,691)
Profit attributable to owners of parent			22,810		22,810
Purchase of treasury shares				(3)	(3)
Disposal of treasury shares		0		270	270
Net changes in items other than shareholders' equity					
Total changes during period	-	0	16,119	266	16,386
Balance at end of period	30,000	102,987	347,223	(8,425)	471,785

	Accumulated other comprehensive income					Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Revaluation reserve for land	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Balance at beginning of period	(16,967)	22,085	5,281	13,064	23,464	6	478,870
Changes during period							
Dividends of surplus							(6,691)
Profit attributable to owners of parent							22,810
Purchase of treasury shares							(3)
Disposal of treasury shares							270
Net changes in items other than shareholders' equity	33,807	(260)	224	(787)	32,983	(0)	32,983
Total changes during period	33,807	(260)	224	(787)	32,983	(0)	49,369
Balance at end of period	16,840	21,824	5,506	12,277	56,448	6	528,240

(4) Notes to consolidated interim financial statements

(Note on going concern assumption)
There are no applicable items.

(Significant subsequent events)
In accordance with the resolution of the Board of Directors held on August 29, 2025, our company has implemented a stock split and accompanying partial amendment of the Articles of Incorporation effective October 1, 2025.

1. Purpose of the Share Split
The purpose of the Share Split is to create a more investment-friendly environment for investors by reducing the amount per unit investment price (minimum investment amount) of the Company shares to increase the liquidity of the shares, thereby expanding the investor base and further increasing the number of shareholders.

2. Overview of the Share Split
(1) Method of the Share Split
With September 30, 2025 as the record date, the Company will split the shares of common stock held by the shareholders listed or recorded in the final shareholder register of the same date, into three (3) shares for each share. There will be no change in the amount of the share capital by the Share Split.

(2) Number of shares to be increased by the Share Split

Total number of issued shares before the Share Split	91,885,956 shares
Number of shares to be increased by the Share Split	183,771,912 shares
Total number of issued shares after the Share Split	275,657,868 shares
Total number of shares authorized to be issued after the share split	600,000,000 shares

(3) Schedule of the Share Split

Date of public notice of the record date	September 12, 2025
Record date	September 30, 2025
Effective date	October 1, 2025

(4) Impact on Information Per Share
The information per share, assuming that the stock split occurred at the beginning of the previous consolidated fiscal year, is as follows:

	Six months ended September 30, 2024	Six months ended September 30, 2025
Basic earnings per share (Yen)	55.79	87.06
Diluted earnings per share (Yen)	—	—

3. Partial Amendments to the Articles of Incorporation Due to the Share Split
(1) Reason for the change
In accordance with Article 184, Paragraph 2 of the Companies Act, total number of shares authorized to be issued as stipulated in Article 6 of the Articles of Incorporation of the Company will be changed on October 1, 2025 accompanying the Share Split.

(2) Details of the change
(Underlined portions indicate changes.)

After the change	Current
(Total Number of Shares Authorized to be Issued) Article 6 The total number of shares authorized to be issued by the Company shall be <u>600,000,000 shares</u>.	(Total Number of Shares Authorized to be Issued) Article 6 The total number of shares authorized to be issued by the Company shall be <u>200,000,000 shares</u>.

3. Non-consolidated interim financial statements and primary notes

(1) Non-consolidated interim balance sheets

(Millions of yen)

	As of March 31, 2025	As of September 30, 2025
Assets		
Current assets		
Cash and deposits	1,558	1,396
Accrued revenue	326	418
Other	1	299
Total current assets	1,886	2,114
Non-current assets		
Tangible fixed assets		
Tools, furniture and fixtures	1	1
Total tangible fixed assets	1	1
Intangible fixed assets		
Trademark right	4	4
Software	0	0
Total intangible fixed assets	5	4
Investments and other assets		
Investment securities	0	0
Shares of subsidiaries and associates	322,109	322,109
Deferred tax assets	231	313
Total investments and other assets	322,342	322,423
Total non-current assets	322,348	322,429
Total assets	324,235	324,544
Liabilities		
Current liabilities		
Accrued expenses	17	181
Dividends payable	67	77
Income taxes payable	46	32
Provision for bonuses	57	43
Provision for bonuses for directors (and other officers)	28	-
Other	29	2
Total current liabilities	246	339
Non-current liabilities		
Long-term borrowings	1,975	1,548
Provision for share-based payments	199	208
Long-term deposits received	1,060	1,000
Other	426	707
Total non-current liabilities	3,662	3,464
Total liabilities	3,909	3,803

(Millions of yen)

	As of March 31, 2025	As of September 30, 2025
Net assets		
Shareholders' equity		
Share capital	30,000	30,000
Capital surplus		
Legal capital surplus	7,500	7,500
Other capital surplus	280,106	280,107
Total capital surplus	287,606	287,607
Retained earnings		
Other retained earnings		
Retained earnings brought forward	11,411	11,558
Total retained earnings	11,411	11,558
Treasury shares	(8,692)	(8,425)
Total shareholders' equity	320,326	320,740
Total net assets	320,326	320,740
Total liabilities and net assets	324,235	324,544

(2) Non-consolidated interim statements of income

(Millions of yen)

	For the six months ended September 30, 2024	For the six months ended September 30, 2025
Operating revenue		
Dividends from subsidiaries and associates	3,394	6,720
Commissions from subsidiaries and associates	635	750
Other	0	0
Total operating revenue	4,029	7,470
Operating expenses		
Selling, general and administrative expenses	607	717
Total operating expenses	607	717
Operating profit	3,421	6,753
Non-operating income		
Guarantee commission income	25	25
Reversal of provision for loss on guarantees	2	-
Miscellaneous income	5	6
Total non-operating income	33	31
Non-operating expenses		
Miscellaneous losses	0	-
Total non-operating expenses	0	-
Ordinary profit	3,454	6,784
Profit before income taxes	3,454	6,784
Income taxes - current	25	27
Income taxes - deferred	(16)	(81)
Total income taxes	8	(54)
Profit	3,445	6,838

(3) Non-consolidated interim statements of changes in Equity

For the six months ended September 30, 2024

(Millions of yen)

	Shareholders' equity								Total net assets
	Share capital	Capital surplus			Retained earnings		Treasury shares	Total shareholders equity	
		Legal capital surplus	Other capital surplus	Total capital surplus	Other retained earnings: Retained earnings brought forward	Total retained earnings			
Balance at beginning of period	30,000	7,500	280,106	287,606	11,192	11,192	(7,638)	321,160	321,160
Changes during period									
Dividends of surplus					(3,362)	(3,362)		(3,362)	(3,362)
Profit					3,445	3,445		3,445	3,445
Purchase of treasury shares							(1,514)	(1,514)	(1,514)
Disposal of treasury shares			0	0			245	246	246
Total changes during period	-	-	0	0	83	83	(1,268)	(1,184)	(1,184)
Balance at end of period	30,000	7,500	280,106	287,606	11,276	11,276	(8,906)	319,975	319,975

For the six months ended September 30, 2025

(Millions of yen)

	Shareholders' equity								Total net assets
	Share capital	Capital surplus			Retained earnings		Treasury shares	Total shareholders equity	
		Legal capital surplus	Other capital surplus	Total capital surplus	Other retained earnings: Retained earnings brought forward	Total retained earnings			
Balance at beginning of period	30,000	7,500	280,106	287,606	11,411	11,411	(8,692)	320,326	320,326
Changes during period									
Dividends of surplus					(6,691)	(6,691)		(6,691)	(6,691)
Profit					6,838	6,838		6,838	6,838
Purchase of treasury shares							(3)	(3)	(3)
Disposal of treasury shares			0	0			270	270	270
Total changes during period	-	-	0	0	147	147	266	414	414
Balance at end of period	30,000	7,500	280,107	287,607	11,558	11,558	(8,425)	320,740	320,740

Financial Results for the Six Months Ended September 30, 2025 Presentation Material

Daishi Hokuetsu Financial Group, Inc.

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(Notes) 1. Figures less than the stated unit of the presentation are rounded down.
2. Interest rates and ratio are rounded down to two decimal places.
3. The figures presented in the columns labeled “Compared to the fiscal period ending September 2024,” “As of the end of September 2024,” and “As of the end of March 2025,” respectively, are calculated based on the numerical values shown in the table.

I Overview of the Financial Results for the Six Months Ended September 30, 2025

1. Financial Results

【Daishi Hokuetsu Financial Group, Inc】

(Millions of yen)

			Six Months ended September 30, 2025	YoY change	Six Months ended September 30, 2024
Consolidated gross business profit		1	29,588	(21,751)	51,339
(Consolidated core gross business profit)		2	64,538	10,486	54,052
Net interest income		3	44,716	8,440	36,276
Fees and commissions		4	13,610	1,367	12,243
Profit from other businesses		5	(28,738)	(31,558)	2,820
(Excluding gains (losses) from government bonds and other bonds)		6	6,210	678	5,532
(Of which, gains (losses) from government bonds and other bonds)		7	(34,949)	(32,237)	(2,712)
Operating expenses	[−]	8	32,259	1,066	31,193
Provision for bad debts write-offs	[−]	9	1,383	(1,703)	3,086
Write-offs of loans	[−]	10	373	(268)	641
Individual provision of allowance for loan losses	[−]	11	1,856	(338)	2,194
General provision of allowance for loan losses	[−]	12	(1,127)	(1,002)	(125)
Loss on sale of delinquent loans, etc	[−]	13	—	(17)	17
Other	[−]	14	279	(78)	357
Reversal of allowance for loan losses		15	—	—	—
Recoveries of written-off claims		16	467	(91)	558
Gains (losses) on stocks		17	35,195	33,638	1,557
Other		18	418	(824)	1,242
Ordinary profit		19	32,027	11,609	20,418
Extraordinary income (losses)		20	146	(56)	202
Profit before income taxes		21	32,173	11,552	20,621
Income taxes - current	[−]	22	9,016	3,649	5,367
Income taxes - deferred	[−]	23	346	(256)	602
Profit		24	22,810	8,159	14,651
Profit attributable to non-controlling interests	[−]	25	(0)	(0)	0
Profit attributable to owners of parent		26	22,810	8,159	14,651

(Notes)1. Consolidated gross business profit = (interest income – (financing expenses – fees and commissions expenses for money held in trust)) + (fees and commissions + trust fees – fees and commissions payments) + (other ordinary income – other ordinary expenses)

2. Consolidated core gross business profit = Consolidated gross business profit – gains (losses) from government bonds and other bonds

(Reference) (Millions of yen)

Consolidated business profit	27	(2,594)	(21,820)	19,226

(Note) Consolidated business profit = business profit of Daishi Hokuetsu Bank, Ltd. + business profit of other companies + business profit of affiliates × equity interests – internal transactions

【Daishi Hokuetsu Bank, Ltd. Non-Consolidated 】

(Millions of yen)

			Six Months ended September 30, 2025	YoY change	Six Months ended September 30, 2024
Gross business profit		1	23,146	(22,261)	45,407
(Core gross business profit)		2	58,077	10,087	47,990
Net interest income		3	44,462	8,408	36,054
(Of which, interest on loans and bills discounted)		4	33,211	7,129	26,082
(Of which, interest and dividends on securities)		5	26,924	3,139	23,785
(Of which, gains (losses) from cancellation of investment trust)		6	932	(1,675)	2,607
(Of which, financing expenses)	[−]	7	22,958	2,236	20,722
Fees and commissions		8	8,635	1,237	7,398
Profit from other businesses		9	(29,951)	(31,905)	1,954
(Excluding gains (losses) from government bonds and other bonds)		10	4,979	441	4,538
(Of which, gains (losses) from government bonds and other bonds)		11	(34,930)	(32,347)	(2,583)
Expenses (excluding non-recurring losses)	[−]	12	30,116	903	29,213
Personnel expenses	[−]	13	15,765	445	15,320
Non-personnel expenses	[−]	14	12,443	303	12,140
Taxes	[−]	15	1,906	155	1,751
Substantial business profit		16	(6,969)	(23,163)	16,194
(Core business profit)		17	27,961	9,184	18,777
(Core business profit (excluding gains (losses) from cancellation of investment trust))		18	27,028	10,858	16,170
General provision of allowance for loan losses ①	[−]	19	—	183	(183)
Business profit		20	(6,969)	(23,347)	16,378
(Fees and commissions expenses for money held in trust)	[−]	21	3	3	0
Temporary income (losses)		22	37,580	35,879	1,701
Of which, disposal of non-performing loans ②	[−]	23	653	(1,868)	2,521
(Provision for bad debts write-offs①+②)	[−]	24	653	(1,684)	2,337
Of which, reversal of allowance for loan losses		25	325	325	—
Of which, reversal of provision for contingent loss		26	—	(127)	127
Of which, recoveries of written-off claims		27	461	(96)	557
Of which, gains (losses) on stocks		28	35,618	34,235	1,383
Ordinary profit		29	30,606	12,528	18,078
Extraordinary income (losses)		30	17	(188)	205
Of which, loss (gain) on disposal of non-current assets		31	(10)	(233)	223
Of which, impairment losses	[−]	32	37	19	18
Profit before income taxes		33	30,623	12,339	18,284
Income taxes - current	[−]	34	8,186	3,709	4,477
Income taxes - deferred	[−]	35	864	123	741
Profit		36	21,572	8,507	13,065

(Reference)

Net credit cost 19＋23－25－26－27	[−]	37	(133)	(1,786)	1,653

※Core gross business profit = gross business profit – gains (losses) from government bonds and other bonds
※Substantial business profit = gross business profit – expenses (excluding non-recurring losses)
※Core business profit = core gross business profit – expenses (excluding non-recurring losses)

2. Business Profit

【Daishi Hokuetsu Bank, Ltd. Non-consolidated】

(Millions of yen)

	Six Months ended September 30, 2025	YoY change	Six Months ended September 30, 2024
Business profit (Before general provision of allowance for loan losses)	(6,969)	(23,163)	16,194
Per employee (thousand yen)	(2,347)	(7,723)	5,376
Core business profit	27,961	9,184	18,777
Per employee (thousand yen)	9,417	3,183	6,234
Business profit	(6,969)	(23,347)	16,378
Per employee (thousand yen)	(2,347)	(7,784)	5,437

3. Interest Spread

(1) All Branches

【Daishi Hokuetsu Bank, Ltd. Non-consolidated】

(%)

		Six Months ended September 30, 2025	YoY change	Six Months ended September 30, 2024
Yield on interest-earning assets	①	1.29	0.22	1.07
Interest rate on loans and bills discounted	②	1.17	0.22	0.95
Interest rate on securities	③	1.99	0.37	1.62
Yield on interest-bearing liabilities	④	0.44	0.05	0.39
Interest rate on deposits, etc.	⑤	0.16	0.14	0.02
Interest rate on external debt	⑥	1.55	(0.26)	1.81
Cost of deposits, etc.	⑦	0.85	0.15	0.70
Expense ratio	⑧	0.69	0.02	0.67
Cost of interest-bearing liabilities	⑨	1.03	0.08	0.95
Interest rate difference between deposits and loans	②－⑤	1.01	0.08	0.93
Interest rate difference between interest-earning assets and interest-bearing liabilities	①－④	0.85	0.17	0.68
Interest spread between deposits and loans	②－⑦	0.32	0.07	0.25
Overall interest spread	①－⑨	0.26	0.14	0.12

(2) Domestic Business Units

【Daishi Hokuetsu Bank, Ltd. Non-consolidated】

(%)

		Six Months ended September 30, 2025	YoY change	Six Months ended September 30, 2024
Yield on interest-earning assets	①	1.01	0.27	0.74
Interest rate on loans and bills discounted	②	1.13	0.23	0.90
Interest rate on securities	③	1.26	0.31	0.95
Yield on interest-bearing liabilities	④	0.16	0.13	0.03
Interest rate on deposits, etc.	⑤	0.15	0.13	0.02
Interest rate on external debt	⑥	0.00	0.00	0.00
Cost of deposits, etc.	⑦	0.84	0.16	0.68
Expense ratio	⑧	0.68	0.02	0.66
Cost of interest-bearing liabilities	⑨	0.78	0.16	0.62
Interest rate difference between deposits and loans	②－⑤	0.98	0.10	0.88
Interest rate difference between interest-earning assets and interest-bearing liabilities	①－④	0.85	0.14	0.71
Interest spread between deposits and loans	②－⑦	0.29	0.07	0.22
Overall interest spread	①－⑨	0.23	0.11	0.12

4. Balance of Deposits, etc., and Loans and Bills Discounted

【Daishi Hokuetsu Bank, Ltd. Non-consolidated】

(Millions of yen)

	As of September 30, 2025	Change from March 31,2025 Increase (decrease)	Change from March 31,2025 Rate of increase (decrease)	Change from September 30,2024 Increase (decrease)	Change from September 30,2024 Rate of increase (decrease)	As of March 31, 2025	As of September 30, 2024
Balance of deposits, etc. (ending balance)	8,549,581	(230,803)	(2.62)%	16,542	0.19%	8,780,384	8,533,039
Niigata	8,368,258	(239,754)	(2.78)%	12,301	0.14%	8,608,012	8,355,957
Outside Niigata	181,323	8,951	5.19%	4,241	2.39%	172,372	177,082
Balance of deposits, etc. (average balance)	8,682,458	88,553	1.03%	17,965	0.20%	8,593,905	8,664,493
Niigata	8,503,715	87,865	1.04%	19,119	0.22%	8,415,850	8,484,596
Outside Niigata	178,742	687	0.38%	(1,154)	(0.64)%	178,055	179,896
Balance of loans and bills discounted (ending balance)	5,727,468	113,168	2.01%	248,667	4.53%	5,614,300	5,478,801
Niigata	3,554,284	(28,772)	(0.80)%	(55,799)	(1.54)%	3,583,056	3,610,083
Outside Niigata	2,173,183	141,939	6.98%	304,465	16.29%	2,031,244	1,868,718
Balance of loans and bills discounted (average balance)	5,644,397	150,783	2.74%	189,320	3.47%	5,493,614	5,455,077
Niigata	3,550,859	(47,349)	(1.31)%	(62,713)	(1.73)%	3,598,208	3,613,572
Outside Niigata	2,093,538	198,132	10.45%	252,033	13.68%	1,895,406	1,841,505

※Balance of deposits, etc. = deposits + negotiable certificates of deposits

5. Balance of Assets in Custody

【Daishi Hokuetsu Bank, Ltd. Non-consolidated】

(単位:百万円)

	As of September 30, 2025	Change from March 31,2025	Change from September 30,2024	As of March 31, 2025	As of September 30, 2024
Balance of assets in custody	1,129,531	97,901	146,142	1,031,630	983,389
Investment trust	220,825	26,776	23,727	194,049	197,098
Public bonds	95,825	23,201	25,571	72,624	70,254
Insurance	812,880	47,924	96,844	764,956	716,036
(Reference) Daishi Hokuetsu Securities Co., Ltd.	596,195	90,259	101,783	505,936	494,412

6. ROE（Annualized basis）

【Daishi Hokuetsu Financial Group, Inc. Consolidated】

(%)

	Six Months ended September 30, 2025	YoY change	Six Months ended September 30, 2024
Ordinary profit basis	12.68	4.47	8.21
Profit attributable to owners of parent basis	9.03	3.14	5.89

(Note) The figures are calculated using the average balance at the beginning and end of the fiscal year of net assets (excluding non-controlling interests)

【Daishi Hokuetsu Bank, Ltd. Non-consolidated】

(%)

	Six Months ended September 30, 2025	YoY change	Six Months ended September 30, 2024
Ordinary profit basis	14.01	5.56	8.45
Profit basis	9.87	3.77	6.10

(Note) The figures are calculated using the average balance at the beginning and end of the fiscal year of net assets

7. Gains or Losses on Securities

【Daishi Hokuetsu Bank, Ltd. Non-consolidated】

(Millions of yen)

	Six Months ended September 30, 2025	YoY change	Six Months ended September 30, 2024
Gains (losses) from government bonds and other bonds (aggregate of the following five gains and losses)	(34,930)	(32,347)	(2,583)
Gain on sale	1,614	(900)	2,514
Gain on redemption	0	(2)	2
Loss on sale [－]	36,491	31,489	5,002
Loss on redemption [－]	52	(18)	70
Devaluation [－]	2	(26)	28
Gains (losses) on stocks, etc. (aggregate of the following three gains and losses)	35,618	34,235	1,383
Gain on sale	37,322	35,692	1,630
Loss on sale [－]	1,610	1,364	246
Devaluation [－]	93	93	—

8. Valuation Gains or Losses on Securities (After Taking Into Account Deferred Hedging)

(1) Valuation Basis of Securities

Trading securities	Fair value method (valuation difference recorded in gain or loss)
Held-to-maturity securities	Amortized cost method
Available-for-sale securities	Fair value method (all valuation differences recorded directly into net assets)
Stocks of subsidiaries and affiliates	Cost method

(2) Valuation Gains or Losses

【Daishi Hokuetsu Financial Group, Inc. Consolidated】

(Millions of yen)

	As of September 30, 2025					As of March 31, 2025			
	Carrying amount on the balance sheet	Valuation gains (losses)	Change from March 31,2025	Valuation gains	Valuation losses	Carrying amount on the balance sheet	Valuation gains (losses)	Valuation gains	Valuation losses
Held-to-maturity securities	140,809	(4,065)	(141)	—	4,065	139,266	(3,924)	—	3,924
Available-for-sale securities	2,243,704	59,420	49,094	163,852	104,431	2,748,274	10,326	159,808	149,482
Stocks	195,877	97,474	3,040	98,023	549	202,632	94,434	95,665	1,231
Bonds※	1,088,860	(46,874)	17,196	9,970	56,845	1,329,401	(64,070)	11,893	75,963
Other	958,966	8,820	28,858	55,857	47,036	1,216,240	(20,038)	52,249	72,287
Foreign securities※	640,170	(2,070)	16,142	32,444	34,514	754,848	(18,212)	31,233	49,445
Total (after taking into account deferred hedging)	2,384,513	55,354	48,953	163,852	108,497	2,887,541	6,401	159,808	153,407

【Daishi Hokuetsu Bank, Ltd. Non-consolidated】

(Millions of yen)

	As of September 30, 2025					As of March 31, 2025			
	Carrying amount on the balance sheet	Valuation gains (losses)	Change from March 31,2025	Valuation gains	Valuation losses	Carrying amount on the balance sheet	Valuation gains (losses)	Valuation gains	Valuation losses
Held-to-maturity securities	139,326	(4,062)	(138)	—	4,062	139,266	(3,924)	—	3,924
Available-for-sale securities	2,224,272	57,086	46,570	161,029	103,943	2,730,772	10,516	159,238	148,722
Stocks	176,446	94,464	592	94,936	472	185,130	93,872	94,818	946
Bonds※	1,088,860	(46,486)	17,129	9,970	56,457	1,329,401	(63,615)	11,895	75,510
Other	958,966	9,109	28,849	56,122	47,013	1,216,240	(19,740)	52,525	72,265
Foreign securities※	640,170	(2,073)	16,144	32,442	34,515	754,848	(18,217)	31,233	49,451
Total (after taking into account deferred hedging)	2,363,599	53,023	46,432	161,029	108,006	2,870,039	6,591	159,238	152,647

※Bonds and foreign securities use deferred hedging by interest rate swaps to mitigate the fair value fluctuation risk, and valuation gains or losses are presented after taking into account deferred hedging

9. Capital Adequacy Ratio

【Daishi Hokuetsu Financial Group, Inc. Consolidated】

(Millions of yen)

	As of September 30, 2025	Change from March 31,2025	Change from September 30,2024	As of March 31, 2025	As of September 30, 2024
(1) Capital adequacy ratio (2) / (3)	10.98%	0.39%	0.90%	10.59%	10.08%
(2) Owner's equity ①−②	448,493	15,429	11,440	433,064	437,053
Basic components of core capital ①	477,224	14,942	9,202	462,282	468,022
Adjustments to core capital ②	28,731	(486)	(2,238)	29,217	30,969
(3) Risk assets	4,081,722	(6,879)	(250,352)	4,088,601	4,332,074
(4) Total required regulatory capital	163,268	(276)	(10,014)	163,544	173,282

【Daishi Hokuetsu Bank, Ltd. Consolidated】

(Millions of yen)

	As of September 30, 2025	Change from March 31,2025	Change from September 30,2024	As of March 31, 2025	As of September 30, 2024
(1) Capital adequacy ratio (2) / (3)	9.97%	0.28%	0.72%	9.69%	9.25%
(2) Owner's equity ①−②	393,505	7,017	812	386,488	392,693
Basic components of core capital ①	425,355	9,217	1,802	416,138	423,553
Adjustments to core capital ②	31,850	2,201	991	29,649	30,859
(3) Risk assets	3,943,706	(44,343)	(298,596)	3,988,049	4,242,302
(4) Total required regulatory capital	157,748	(1,773)	(11,944)	159,521	169,692

【Daishi Hokuetsu Bank, Ltd. Non-consolidated】

(Millions of yen)

	As of September 30, 2025	Change from March 31,2025	Change from September 30,2024	As of March 31, 2025	As of September 30, 2024
(1) Capital adequacy ratio (2) / (3)	9.80%	0.38%	0.78%	9.42%	9.02%
(2) Owner's equity ①−②	386,417	13,459	3,828	372,958	382,589
Basic components of core capital ①	406,937	14,450	10,200	392,487	396,737
Adjustments to core capital ②	20,520	992	6,372	19,528	14,148
(3) Risk assets	3,940,505	(15,629)	(298,232)	3,956,134	4,238,737
(4) Total required regulatory capital	157,620	(625)	(11,929)	158,245	169,549

II Loans and Bills Discounted

1. Loans Based on the Financial Reconstruction Act and Risk-Monitored Loans

【Daishi Hokuetsu Financial Group, Inc. Consolidated】

(Millions of yen)

	As of September 30, 2025	Change from March 31,2025	Change from September 30,2024	As of March 31, 2025	As of September 30, 2024
Bankrupt or de-facto bankrupt loans	8,283	839	791	7,444	7,492
Doubtful loans	103,314	(4,454)	(7,415)	107,768	110,729
Substandard loans	3,792	(537)	(1,575)	4,329	5,367
Past due loans for 3 months or more	416	(562)	(883)	978	1,299
Restructured loans	3,375	24	(693)	3,351	4,068
Subtotal (A)	115,390	(4,153)	(8,199)	119,543	123,589
Normal loans	5,671,282	109,028	231,683	5,562,254	5,439,599
Total loans (B)	5,786,673	104,876	223,485	5,681,797	5,563,188
Non-performing loan ratio (A)÷(B)	1.99%	(0.11)%	(0.23)%	2.10%	2.22%

【Daishi Hokuetsu Bank, Ltd. Non-consolidated】

(Millions of yen)

	As of September 30, 2025	Change from March 31,2025	Change from September 30,2024	As of March 31, 2025	As of September 30, 2024
Bankrupt or de-facto bankrupt loans	7,117	644	734	6,473	6,383
Doubtful loans	102,986	(4,429)	(7,430)	107,415	110,416
Substandard loans	3,781	(546)	(1,586)	4,327	5,367
Past due loans for 3 months or more	416	(562)	(883)	978	1,299
Restructured loans	3,365	17	(703)	3,348	4,068
Subtotal (A)	113,886	(4,330)	(8,281)	118,216	122,167
Normal loans	5,707,424	110,165	236,818	5,597,259	5,470,606
Total loans (B)	5,821,311	105,835	228,537	5,715,476	5,592,774
Non-performing loan ratio (A)÷(B)	1.95%	(0.11)%	(0.23)%	2.06%	2.18%

Coverage amount (C)	96,375	(3,160)	(3,843)	99,535	100,218
Allowance for loan losses	15,517	(2,617)	(1,125)	18,134	16,642
Guarantees, collaterals, etc.	80,857	(543)	(2,719)	81,400	83,576
Coverage ratio (C)÷(A)	84.62%	0.43%	2.59%	84.19%	82.03%

2. Allowance for Loan Losses

【Daishi Hokuetsu Bank, Ltd. Non-consolidated】

(Millions of yen)

	As of September 30, 2025	Change from March 31,2025	Change from September 30,2024	As of March 31, 2025	As of September 30, 2024
Allowance for loan losses	22,529	(3,650)	(2,741)	26,179	25,270
General allowance for loan losses	7,299	(1,221)	(1,995)	8,520	9,294
Individual allowance for loan losses	15,230	(2,429)	(746)	17,659	15,976

(Note) There is no applicable allowance for possible losses on specific overseas loans

3.Self-Assessment Results

【Daishi Hokuetsu Bank, Ltd. Non-consolidated】

(Billions of yen)

Borrower classification based on self-assessment			Coverage amount	Reserve of allowance	Coverage ratio
Bankrupt borrowers		2.5	6.3	0.7	100.0%
Essentially bankrupt borrowers		4.5			
Potentially bankrupt borrowers		102.9	73.7	14.5	85.6%
Borrowers requiring caution	(Substandard loans)	3.7	0.7	0.2	27.0%
	Borrowers with substandard loans	5.5	1.0	0.4	26.9%
	Other borrowers requiring caution	294.3			
Normal borrowers (including local public entities)		5,411.3			
Total		5,821.3			

4. Loans by Industry, etc

(1) Loans by Industry

【Daishi Hokuetsu Bank, Ltd. Non-consolidated】

(Millions of yen)

	As of September 30, 2025	Change from March 31,2025	Change from September 30,2024	As of March 31, 2025	As of September 30, 2024
Domestic branches (excluding special international financial transactions accounts)	5,727,468	113,168	248,667	5,614,300	5,478,801
Manufacturing	566,331	30,849	47,970	535,482	518,361
Agriculture and forestry	9,653	579	1,726	9,074	7,927
Fishery	1,850	(112)	58	1,962	1,792
Mining, quarrying, and gravel collection	1,122	101	68	1,021	1,054
Construction	157,460	(14,219)	2,778	171,679	154,682
Electric power, gas, heat supply, and water supply	145,654	(1,213)	15,761	146,867	129,893
Information and communications	19,439	3,014	4,173	16,425	15,266
Transportation and postal service	180,542	10,466	20,639	170,076	159,903
Wholesale and retail trades	461,222	27,085	15,310	434,137	445,912
Financial services and insurance	791,983	81,380	152,469	710,603	639,514
Real estate, rental and leasing	908,022	13,400	59,406	894,622	848,616
Various services	299,540	(6,509)	(6,244)	306,049	305,784
Local public entities	630,255	(59,390)	(102,656)	689,645	732,911
Other	1,554,388	27,736	37,208	1,526,652	1,517,180

(2) Risk-Monitored Loans by Industry
【Daishi Hokuetsu Bank, Ltd. Non-consolidated】

(Millions of yen)

	As of September 30, 2025	Change from March 31,2025	Change from September 30,2024	As of March 31, 2025	As of September 30, 2024
Domestic branches (excluding special international financial transactions accounts)	113,886	(4,330)	(8,281)	118,216	122,167
Manufacturing	20,579	(2,121)	(3,175)	22,700	23,754
Agriculture and forestry	1,673	(40)	(45)	1,713	1,718
Fishery	873	(29)	873	902	—
Mining, quarrying, and gravel collection	—	—	—	—	—
Construction	12,744	(452)	(1,324)	13,196	14,068
Electric power, gas, heat supply, and water supply	320	(24)	(37)	344	357
Information and communications	852	(63)	(146)	915	998
Transportation and postal service	4,290	(878)	(1,000)	5,168	5,290
Wholesale and retail trades	29,099	(837)	(1,801)	29,936	30,900
Financial services and insurance	43	(58)	(60)	101	103
Real estate, rental and leasing	6,834	(472)	(1,080)	7,306	7,914
Various services	27,599	(376)	(1,025)	27,975	28,624
Local public entities	—	—	—	—	—
Other	8,974	1,020	538	7,954	8,436

(3) Loans to Small/Medium-Sized Enterprises, etc.
【Daishi Hokuetsu Bank, Ltd. Non-consolidated】

(Millions of yen)

	As of September 30, 2025	Change from March 31,2025	Change from September 30,2024	As of March 31, 2025	As of September 30, 2024
Outstanding loans to small/medium-sized companies, etc. (①+②)	3,565,655	59,592	108,159	3,506,063	3,457,496
Outstanding loans to small/medium-sized companies①	2,022,013	33,241	69,822	1,988,772	1,952,191
Outstanding loans to small/medium-sized companies in Niigata	1,358,006	(20,093)	(18,273)	1,378,099	1,376,279
Outstanding consumer loans②	1,543,641	26,351	38,337	1,517,290	1,505,304
Outstanding housing loans	1,405,775	21,937	30,295	1,383,838	1,375,480
Other outstanding consumer loans	137,866	4,414	8,042	133,452	129,824
Small/medium-sized enterprises, etc. loans ratio	62.25%	(0.19)%	(0.85)%	62.44%	63.10%

III Financial Results Forecast for the Fiscal Year Ending March 31, 2026

1. Daishi Hokuetsu Financial Group, Inc. Consolidated

(Millions of yen)

	Forecast for the fiscal year ending March 31, 2026	YoY change	Results for the fiscal year ended March 31, 2025
Ordinary profit	52,300	11,188	41,112
Profit attributable to owners of parent	36,000	6,651	29,349

2. Daishi Hokuetsu Bank, Ltd. Non-consolidated

(Millions of yen)

	Forecast for the fiscal year ending March 31, 2026	YoY change	Results for the fiscal year ended March 31, 2025
Core business profit	49,900	10,157	39,743
Ordinary profit	47,200	12,073	35,127
Profit	32,900	7,658	25,242