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November 7, 2025

Consolidated Financial Results for the Six Months Ended September 30, 2025 (Under Japanese GAAP)

Company name: San ju San Financial Group,Inc
Listing: Tokyo Stock Exchange / Nagoya Stock Exchange
Securities code: 7322
URL: https://www.33fg.co.jp/
Representative: Gotaro Michihiro, Representative Director and President
Inquiries: Takeshi Okawa, General Manager of Corporate Planning Department
Telephone: +81-59-357-3355
Scheduled date to file semi-annual securities report: November 21, 2025
Scheduled date to commence dividend payments: December 5, 2025
Setting of trading account: None
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the six months ended September 30, 2025 (from April 1, 2025 to September 30, 2025)

(1) Consolidated operating results

(Percentages indicate year-on-year changes.)

	Ordinary income		Ordinary profit		Profit attributable to owners of parent	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2025	44,723	24.0	7,768	10.5	5,674	16.2
September 30, 2024	36,053	6.6	7,028	64.8	4,882	22.2

Note:Comprehensive income For the six months ended September 30, 2025: ¥17,425 million [- %]
For the six months ended September 30, 2024: ¥ (177) million [- %]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
September 30, 2025	217.88	-
September 30, 2024	187.66	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
September 30, 2025	4,555,028	221,614	4.8
March 31, 2025	4,510,814	206,011	4.5

Reference: Equity
As of September 30, 2025: ¥221,575 million
As of March 31, 2025: ¥205,971 million

Note: "Equity-to-asset ratio" is calculated by dividing (Total net assets at the end of the period - Non-controlling interests at the end of the period) by total assets at the end of the period.
This equity-to-asset ratio is not based on the regulation of Capital Adequacy Ratio.

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	37.00	-	63.00	100.00
Fiscal year ending March 31, 2026	-	64.00			
Fiscal year ending March 31, 2026 (Forecast)			-	64.00	128.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Forecast of consolidated financial results for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending March 31, 2026	15,700	33.6	11,100	28.3	426.50

Note: Revisions to the earnings forecasts most recently announced: None

* Notes

(1) Significant changes in the scope of consolidation during the period: None

(2) Changes in accounting policies, changes in accounting estimates, and restatement

- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

(3) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2025	26,167,585 shares
As of March 31, 2025	26,167,585 shares

(ii) Number of treasury shares at the end of the period

As of September 30, 2025	150,435 shares
As of March 31, 2025	142,291 shares

(iii) Average number of shares outstanding during the period

Six months ended September 30, 2025	26,042,354 shares
Six months ended September 30, 2024	26,018,899 shares

(Note 1) The number of treasury shares at the end of the period includes the number of the Company's shares held by the Board Benefit Trust-Restricted Stock (BBT-RS) (131,382 shares as of September 30, 2025 and 124,200 shares as of March 31, 2025).

(Note 2) In calculating the average number of shares outstanding during the period, the average number of the Company's shares held by the Board Benefit Trust-Restricted Stock (BBT-RS) (106,673 shares for six months ended September 30, 2025 and 132,315 shares for six months ended September 30, 2024) are included in the deduction of treasury shares.

Overview of non-consolidated financial results

1. Non-consolidated financial results for the six months ended September 30, 2025 (from April 1, 2025 to September 30, 2025)

(1) Non-consolidated operating results (Percentages indicate year-on-year changes.)

	Operating income		Operating profit		Ordinary profit		Profit	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2025	1,853	61.1	1,659	70.9	1,664	70.8	1,661	71.8
September 30, 2024	1,150	2.1	971	1.8	974	2.1	967	2.2

	Basic earnings per share
Six months ended	Yen
September 30, 2025	63.80
September 30, 2024	37.17

(2) Non-consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
September 30, 2025	131,220	130,572	99.5
March 31, 2025	131,186	130,732	99.6

Reference: Equity
As of September 30, 2025: ¥130,572 million
As of March 31, 2025: ¥130,732 million

Note: "Equity-to-asset ratio" is calculated by dividing total net assets at the end of the period by total assets at the end of the period.

* Semi-annual financial results reports are exempt from interim audit conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

The forward-looking statements, including forecasts of financial results, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. Actual financial results may differ from the results anticipated in the statements due to various factors.

Semi-annual Consolidated Financial Statements

Semi-annual Consolidated Balance Sheets

(Millions of yen)

	As of March 31, 2025	As of September 30, 2025
Assets		
Cash and due from banks	428,222	402,793
Monetary claims bought	1,667	1,386
Trading securities	50	54
Money held in trust	125	273
Securities	949,762	976,861
Loans and bills discounted	3,014,371	3,065,041
Foreign exchanges	6,255	5,571
Lease receivables and investments in leases	30,371	31,528
Other assets	47,678	45,540
Tangible fixed assets	22,934	22,452
Intangible fixed assets	4,543	4,629
Retirement benefit asset	5,587	5,403
Deferred tax assets	4,520	455
Customers' liabilities for acceptances and guarantees	14,164	12,397
Allowance for loan losses	(19,439)	(19,362)
Total assets	4,510,814	4,555,028
Liabilities		
Deposits	3,859,158	3,841,506
Negotiable certificates of deposit	73,992	102,100
Cash collateral received for securities lent	—	15,100
Borrowed money	304,159	309,038
Foreign exchanges	4	—
Other liabilities	49,997	48,558
Provision for bonuses	1,000	1,043
Retirement benefit liability	120	129
Provision for retirement benefits for directors (and other officers)	55	35
Provision for share awards	208	85
Provision for reimbursement of deposits	140	124
Provision for contingent loss	943	963
Deferred tax liabilities	857	2,330
Acceptances and guarantees	14,164	12,397
Total liabilities	4,304,803	4,333,413
Net assets		
Share capital	10,000	10,000
Capital surplus	48,553	48,553
Retained earnings	147,698	151,724
Treasury shares	(280)	(454)
Total shareholders' equity	205,971	209,823
Valuation difference on available-for-sale securities	(1,839)	9,947
Deferred gains or losses on hedges	(4)	(3)
Remeasurements of defined benefit plans	1,844	1,807
Total accumulated other comprehensive income	0	11,751
Non-controlling interests	39	39
Total net assets	206,011	221,614
Total liabilities and net assets	4,510,814	4,555,028

Semi-annual Consolidated Statements of Income and Comprehensive Income

Semi-annual Consolidated Statements of Income

(Millions of yen)

	Six months ended September 30, 2024	Six months ended September 30, 2025
Ordinary income	36,053	44,723
Interest income	18,302	25,246
Interest on loans and discounts	14,995	20,086
Interest and dividends on securities	2,930	4,193
Fees and commissions	7,629	7,437
Other ordinary income	1,102	858
Other income	9,019	11,182
Ordinary expenses	29,025	36,955
Interest expenses	727	4,366
Interest on deposits	636	3,817
Fees and commissions payments	2,108	2,306
Other ordinary expenses	399	2,567
General and administrative expenses	18,677	19,230
Other expenses	7,113	8,483
Ordinary profit	7,028	7,768
Extraordinary income	55	21
Gain on disposal of non-current assets	55	21
Extraordinary losses	131	165
Loss on disposal of non-current assets	98	82
Impairment losses	32	83
Profit before income taxes	6,952	7,624
Income taxes - current	2,108	1,943
Income taxes - deferred	(39)	6
Total income taxes	2,069	1,950
Profit	4,883	5,673
Profit (loss) attributable to non-controlling interests	0	(0)
Profit attributable to owners of parent	4,882	5,674

Semi-annual Consolidated Statements of Comprehensive Income

(Millions of yen)

	Six months ended September 30, 2024	Six months ended September 30, 2025
Profit	4,883	5,673
Other comprehensive income	(5,060)	11,751
Valuation difference on available-for-sale securities	(5,061)	11,787
Deferred gains or losses on hedges	3	1
Remeasurements of defined benefit plans, net of tax	(3)	(37)
Comprehensive income	(177)	17,425
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	(177)	17,425
Comprehensive income attributable to non-controlling interests	0	(0)

Semi-annual Consolidated Statements of Changes in Equity

Six months ended September 30, 2024

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	10,000	49,254	141,162	(315)	200,101
Changes during period					
Dividends of surplus			(1,150)		(1,150)
Profit attributable to owners of parent			4,882		4,882
Purchase of treasury shares				(1)	(1)
Disposal of treasury shares				40	40
Net changes in items other than shareholders' equity					
Total changes during period	—	—	3,732	38	3,770
Balance at end of period	10,000	49,254	144,895	(277)	203,871

	Accumulated other comprehensive income				Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Balance at beginning of period	12,701	(12)	317	13,005	38	213,145
Changes during period						
Dividends of surplus						(1,150)
Profit attributable to owners of parent						4,882
Purchase of treasury shares						(1)
Disposal of treasury shares						40
Net changes in items other than shareholders' equity	(5,061)	3	(3)	(5,060)	0	(5,060)
Total changes during period	(5,061)	3	(3)	(5,060)	0	(1,289)
Balance at end of period	7,640	(8)	313	7,945	39	211,856

Six months ended September 30, 2025

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	10,000	48,553	147,698	(280)	205,971
Changes during period					
Dividends of surplus			(1,647)		(1,647)
Profit attributable to owners of parent			5,674		5,674
Purchase of treasury shares				(351)	(351)
Disposal of treasury shares				176	176
Net changes in items other than shareholders' equity					
Total changes during period	–	–	4,026	(174)	3,851
Balance at end of period	10,000	48,553	151,724	(454)	209,823

	Accumulated other comprehensive income				Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Balance at beginning of period	(1,839)	(4)	1,844	0	39	206,011
Changes during period						
Dividends of surplus						(1,647)
Profit attributable to owners of parent						5,674
Purchase of treasury shares						(351)
Disposal of treasury shares						176
Net changes in items other than shareholders' equity	11,787	1	(37)	11,751	(0)	11,751
Total changes during period	11,787	1	(37)	11,751	(0)	15,603
Balance at end of period	9,947	(3)	1,807	11,751	39	221,614