

Translation

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Summary of Consolidated Financial Results for the Three Months Ended September 30, 2025 (Based on Japanese GAAP)

November 12, 2025

Company name: Solvvy Inc.
 Stock exchange listing: Tokyo
 Stock code: 7320 URL <https://solvvy.co.jp/>
 Representative: Representative director and president Yoshitaka Adachi
 Senior Executive Officer, General Manager of Administration Headquarters Atsushi Yoshikawa
 Inquiries: TEL 03-6276-0401
 Scheduled date to commence dividend payments: –
 Preparation of supplementary material on financial results: Yes
 Holding of financial results meeting: No

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the three months ended September 30, 2025 (from July 1, 2025 to September 30, 2025)

(1) Consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended September 30, 2025	1,534	4.1	201	(48.9)	377	(21.5)	247	(24.2)
Three months ended September 30, 2024	1,473	33.0	395	51.1	480	49.4	326	49.1

	Earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended September 30, 2025	21.50	21.49
Three months ended September 30, 2024	32.54	32.53

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of September 30, 2025	30,297	4,549	14.9
As of June 30, 2025	29,619	4,190	14.1

2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended June 30, 2025	–	0.00	–	28.00	28.00
Year ending June 30, 2026	–				
Year ending June 30, 2026 (Forecast)		10.00	–	10.00	20.00

3. Forecast of consolidated financial results for the year ending June 30, 2026 (from July 1, 2025 to June 30, 2026)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending December 31, 2025	3,600	20.8	810	21.2	1,040	21.3	695	131.2	63.01
Full year	8,200	22.3	2,100	29.6	2,500	26.4	1,625	–	147.33

4. Notes

- (1) Significant changes in the scope of consolidation during the three months ended September 30, 2025: No
- (2) Application of special accounting methods for preparing quarterly consolidated financial statements: Yes
- (3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements
- Changes in accounting policies due to revisions to accounting standards and other regulations: No
- Changes in accounting policies due to other reasons: No
- Changes in accounting estimates: No
- Restatement of prior period financial statements: No

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2025	11,997,254 shares	As of June 30, 2025	11,997,254 shares
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Number of treasury shares at the end of the period

As of September 30, 2025	476,660 shares	As of June 30, 2025	476,500 shares
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Average number of shares during the period (cumulative from the beginning of the fiscal year)

Three months ended September 30, 2025	11,520,700 shares	Three months ended September 30, 2024	10,048,615 shares
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Quarterly consolidated financial statements
Consolidated balance sheets

(Thousands of yen)

	As of June 30, 2025	As of September 30, 2025
Assets		
Current assets		
Cash and deposits	3,298,764	2,692,732
Accounts receivable - trade	2,515,669	2,533,323
Prepaid expenses	908,833	893,513
Advances paid	2,274,838	2,794,982
Other	696,122	662,795
Total current assets	9,694,227	9,577,347
Non-current assets		
Property, plant and equipment	205,330	177,839
Intangible assets		
Goodwill	16,043	15,118
Other	632,039	688,632
Total intangible assets	648,083	703,750
Investments and other assets		
Investment securities	6,207,125	6,627,553
Investments in capital	200,020	200,020
Guarantee deposits	2,154	238
Long-term prepaid expenses	4,382,962	4,595,158
Investment property, net	7,015,770	7,096,817
Other	1,263,332	1,318,294
Total investments and other assets	19,071,365	19,838,081
Total non-current assets	19,924,779	20,719,671
Deferred assets	517	517
Total assets	29,619,524	30,297,536

(Thousands of yen)

	As of June 30, 2025	As of September 30, 2025
Liabilities		
Current liabilities		
Accounts payable - trade	121,216	117,988
Current portion of long-term borrowings	480,498	218,922
Lease liabilities	4,238	4,238
Income taxes payable	13,263	135,712
Unearned revenue	2,429,236	2,479,177
Deposits received	511,659	753,812
Provision for bonuses	193,255	25,290
Provision for loss on guarantee	1,336,795	885,031
Other	507,548	451,581
Total current liabilities	5,597,711	5,071,754
Non-current liabilities		
Long-term borrowings	1,792,682	2,012,531
Lease liabilities	5,651	4,591
Long-term unearned revenue	12,612,846	12,974,966
Long-term deposits received	5,062,961	5,200,966
Provision for point card certificates	10,424	11,428
Other	346,371	472,056
Total non-current liabilities	19,830,937	20,676,540
Total liabilities	25,428,648	25,748,294
Net assets		
Shareholders' equity		
Share capital	212,336	212,336
Capital surplus	2,771,567	2,771,567
Retained earnings	1,891,014	1,971,624
Treasury shares	(700,776)	(701,262)
Total shareholders' equity	4,174,141	4,254,265
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	(4,023)	274,181
Total accumulated other comprehensive income	(4,023)	274,181
Non-controlling interests	20,757	20,794
Total net assets	4,190,876	4,549,242
Total liabilities and net assets	29,619,524	30,297,536

Consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative)

Consolidated statements of income (cumulative)

(Thousands of yen)

	Three months ended September 30, 2024	Three months ended September 30, 2025
Net sales	1,473,680	1,534,511
Cost of sales	392,167	452,251
Gross profit	1,081,513	1,082,260
Selling, general and administrative expenses	686,145	880,339
Operating profit	395,367	201,921
Non-operating income		
Interest income	9,803	24,845
Dividend income	3,477	8,829
Gain on sale of securities	3,018	285
Rental income from investment property	77,342	76,667
Gain on sales of investment property	67,717	69,574
Other	3,311	51,845
Total non-operating income	164,670	232,048
Non-operating expenses		
Interest expenses	5,080	6,166
Foreign exchange losses	21,294	—
Loss on sale of securities	3,075	9
Rent expenses of real estate for investment	42,435	48,001
Other	7,454	2,365
Total non-operating expenses	79,340	56,542
Ordinary profit	480,697	377,427
Profit before income taxes	480,697	377,427
Income taxes	153,705	129,693
Profit	326,991	247,733
Profit attributable to non-controlling interests	—	36
Profit attributable to owners of parent	326,991	247,696

Consolidated statements of comprehensive income (cumulative)

(Thousands of yen)

	Three months ended September 30, 2024	Three months ended September 30, 2025
Profit	326,991	247,733
Other comprehensive income		
Valuation difference on available-for-sale securities	(115,748)	278,205
Total other comprehensive income	(115,748)	278,205
Comprehensive income	211,243	525,939
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	211,243	525,902
Comprehensive income attributable to non-controlling interests	—	36